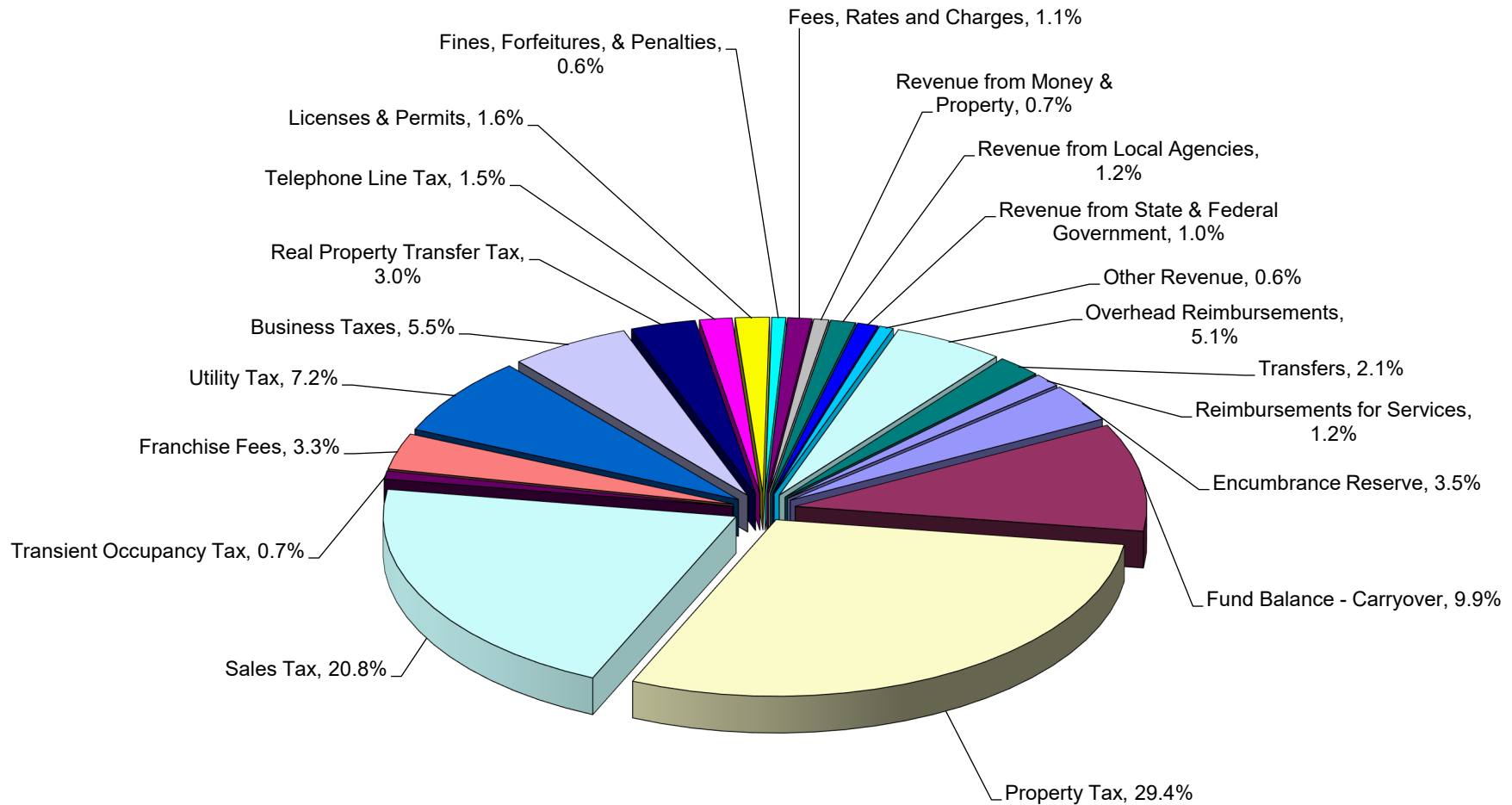


**CITY OF SAN JOSE
2021-2022 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES**



TOTAL GENERAL FUND SOURCES \$1,345,684,382

For a more detailed discussion on General Fund Sources, please refer to the section entitled "General Fund Revenue Estimates"

CITY OF SAN JOSE
2021-2022 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

SOURCE OF FUNDS	1 2019-2020 Actuals	2 2020-2021 Adopted Budget	3 2020-2021 Modified Budget*	4 2021-2022 Forecast Budget	5 2021-2022 Proposed Budget	2 TO 5 % Increase/ (Decrease)
FUND BALANCE						
Encumbrance Reserve	\$ 46,555,359	\$ 46,555,359	\$ 46,905,760	\$ 46,905,760	\$ 46,905,760	0.8%
Carryover	400,283,991	346,335,718	400,283,991	68,785,000	132,975,436	(61.6%)
Total Fund Balance	\$ 446,839,350	\$ 392,891,077	\$ 447,189,751	\$ 115,690,760	\$ 179,881,196	(54.2%)
GENERAL REVENUE						
Property Tax	\$ 369,506,527	\$ 370,500,000	\$ 361,500,000	\$ 395,500,000	\$ 395,500,000	6.7%
Sales Tax	260,558,394	242,500,000	262,500,000	280,200,000	280,200,000	15.5%
Transient Occupancy Tax	14,103,867	9,000,000	5,500,000	10,000,000	10,000,000	11.1%
Franchise Fees	44,435,817	45,921,096	45,921,096	44,501,000	44,651,652	(2.8%)
Utility Tax	99,518,300	95,800,000	95,800,000	97,060,000	97,060,000	1.3%
Business Taxes	70,822,027	70,900,000	63,900,000	74,500,000	74,500,000	5.1%
Real Property Transfer Tax	0	30,000,000	40,000,000	40,000,000	40,000,000	33.3%
Telephone Line Tax	20,694,877	20,000,000	20,000,000	20,000,000	20,000,000	0.0%
Licenses and Permits	64,520,529	20,023,167	19,894,447	19,945,090	21,032,485	5.0%
Fines, Forfeitures, and Penalties	14,383,145	15,730,100	9,730,100	8,676,000	8,676,000	(44.8%)
Fees, Rates, and Charges	48,568,307	25,575,702	8,575,702	14,701,048	14,847,684	(41.9%)
Revenue from Use of Money/Property	13,523,097	11,754,800	11,769,800	9,304,000	9,304,000	(20.8%)
Revenue from Local Agencies	15,659,671	18,194,536	23,291,739	15,509,513	15,509,513	(14.8%)
Revenue from the State of California	22,511,983	14,319,906	15,137,455	12,130,000	12,130,000	(15.3%)
Revenue from Federal Government	2,638,902	3,714,762	7,859,131	0	736,395	(80.2%)
Other Revenue	34,504,998	48,511,658	200,910,694	8,542,718	8,714,026	(82.0%)
Total General Revenue	\$ 1,095,950,441	\$ 1,042,445,727	\$ 1,192,290,164	\$ 1,050,569,369	\$ 1,052,861,755	1.0%
TRANSFERS AND REIMBURSEMENTS						
Overhead Reimbursements	\$ 57,003,787	\$ 69,197,893	\$ 69,197,893	\$ 66,708,668	\$ 68,557,276	(0.9%)
Transfers	35,629,474	27,408,535	36,578,485	27,742,187	27,592,187	0.7%
Reimbursements for Services	16,145,354	15,745,997	15,745,997	16,791,968	16,791,968	6.6%
Total Transfers and Reimbursements	\$ 108,778,614	\$ 112,352,425	\$ 121,522,375	\$ 111,242,823	\$ 112,941,431	0.5%
TOTAL SOURCE OF FUNDS	\$ 1,651,568,405	\$ 1,547,689,229	\$ 1,761,002,290	\$ 1,277,502,952	\$ 1,345,684,382	(13.1%)

* As of March 31, 2021