

2012-2013 CAPITAL BUDGET

**2013-2017 CAPITAL
IMPROVEMENT PROGRAM**

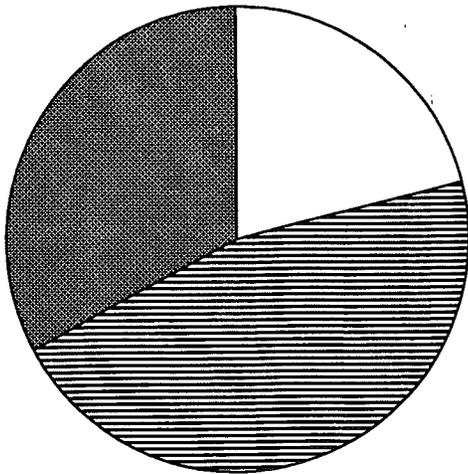
SERVICE YARDS

SERVICE YARDS

SERVICE YARDS

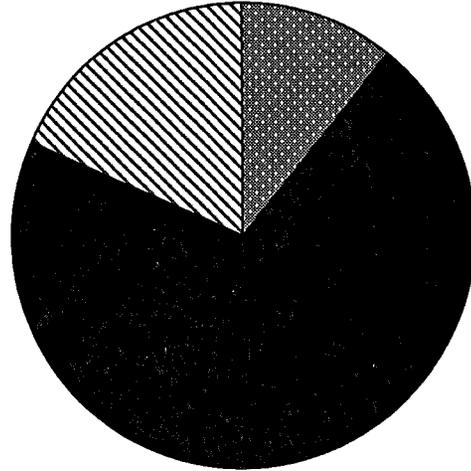
2013-2017 Capital Improvement Program

**2012-2013 Adopted
Source of Funds**



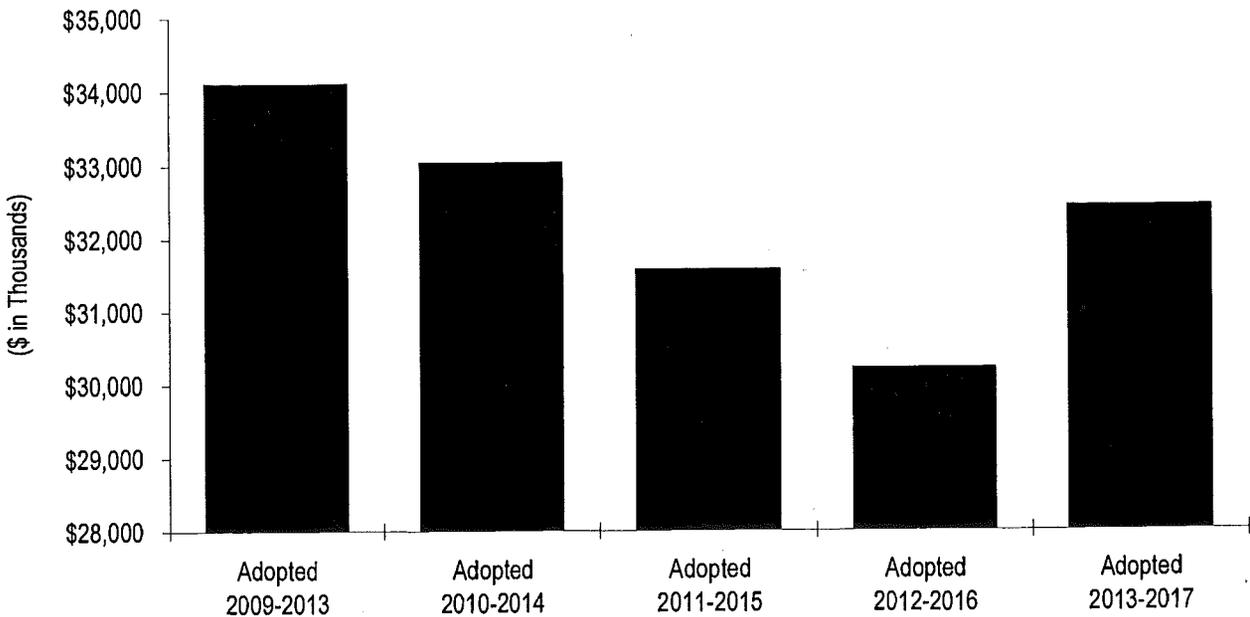
- Beginning Fund Balance
- ▨ Taxes, Fees and Charges
- ▩ Loans and Transfers
- ▧ Misc. Revenue

**2012-2013 Adopted
Use of Funds**



- ▩ Construction
- Non-Construction
- ▧ Ending Fund Balance

CIP History



PAGE IS INTENTIONALLY LEFT BLANK

PAGE IS INTENTIONALLY LEFT BLANK

Service Yards

2013-2017 Adopted Capital Improvement Program

Overview

INTRODUCTION

Staff from various departments are located at City Service Yards, that maintain City vehicles, buildings, sewer systems, pavement, and related public infrastructure facilities. The Service Yards Capital Program funds the construction and capital improvements for the facilities which support these maintenance functions. The current Service Yards include the Central Service Yard (at Senter Road and Phelan Avenue), the Mabury Yard (on Mabury Road near Highway 101), the South Yard (at Monterey Road and Skyway Drive), and the West Yard (on Williams Road near Lawrence Expressway). The 2013-2017 Adopted Capital Improvement Program (CIP) provides funding of \$32.4 million, of which \$4.0 million is allocated in 2012-2013.

This program is part of the Strategic Support City Service Area (CSA) and supports the following outcome: *Safe and Functional Public Infrastructure, Facilities and Equipment*. The maintenance operations located in the Service Yards support the following CSAs: Environmental and Utility Services, Neighborhood Services, Public Safety, Strategic Support, and Transportation and Aviation Services.

PROGRAM PRIORITIES AND OBJECTIVES

The objective of the Service Yards Program is to maintain and improve the existing conditions at the Service Yards by implementing projects to reduce safety hazards, increase efficiencies, and provide necessary equipment and materials for operations.

SOURCES OF FUNDING

The 2012-2013 Adopted Capital Budget estimate for Construction and Conveyance (C&C) taxes is \$21.0 million, of which 8.78% is allocated to the Service Yards Capital Program. Approximately 99% of this tax is derived from a transfer tax imposed upon each transfer of real property, with the remaining 1% generated from a construction tax levied on most types of construction. C&C tax revenue collections are assumed to remain generally flat in the near term and experience modest growth thereafter. For the 2013-2017 CIP, it is assumed that collections allocated to the Service Yards Capital Program will total \$1.8 million in 2012-2013, increase slightly to \$1.9 million in 2013-2014, and remain stable annually for the remaining years of the CIP.

The 2012-2016 Adopted Service Yards CIP had scheduled to receive \$12.0 million in proceeds from the sale of the Main Yard in 2014-2015 to repay short-term debt service for Phase II of the Central Service Yard project. The estimated proceeds from the sale of the Main Yard has increased in this CIP to \$14 million in 2014-2015. The increased proceeds were set at the minimum level necessary to pay slightly more than half of the Phase II debt service in 2014-2015 (full estimated Phase II debt is \$24 million).

PROGRAM HIGHLIGHTS

Debt Service on Phase I Bonds

As part of the 2011-2012 Adopted Budget, the Service Yards C&C Tax Fund paid \$650,000 of the debt service obligation for Phase I of the Central Service Yard expansion, with the remainder paid by the

Service Yards

2013-2017 Adopted Capital Improvement Program

Overview

PROGRAM HIGHLIGHTS

General Fund (\$1.0 million). This strategy will be extended to 2012-2013, with the Service Yards C&C Tax Fund paying \$378,000 of the debt service obligation, and the remainder paid by the General Fund (\$1.3 million). Unless it is determined that the Service Yards C&C Tax Fund has available funding in 2013-2014 to pay a portion of the debt service payment, it is assumed that the General Fund will resume payment of the entire annual debt service in 2013-2014.

Central Service Yard Phase II

The Central Service Yard Phase II project entailed construction and relocation from the old Main Yard property in Japantown to the Central Service Yard at Senter Road and Phelan Avenue. The move was completed in 2007-2008. The total cost for the Central Service Yard Phase II project was \$31.0 million, plus an additional \$1.2 million required for the demolition and cleanup of the Main Yard. Because construction of the Central Service Yard Phase II had to be completed before the sale of the Main Yard, an interim financing plan was required. Commercial paper was issued to provide interim financing and is scheduled for repayment upon completion of the sale of the Main Yard. The sale of the Main Yard is not expected to take place until 2014-2015. As a result, an interest payment of \$520,000 in 2012-2013 and \$616,000 2013-2014 will need to be incurred until the commercial paper can be paid off in 2014-2015. Given the current commercial real estate market conditions, it is unlikely that financial benefit will result from delaying the sale of the Main Yard beyond 2014-2015.

MAJOR CHANGES FROM THE 2012-2016 ADOPTED CIP

- Interest payment on Phase II Commercial Paper is significantly less than what was assumed in the previous CIP due to lower variable interest rate projections.
- As mentioned previously, based on current real estate market conditions, the estimated sale of the Main Service Yard is increased from \$12 million in 2014-2015 to \$14 million in 2014-2015.

OPERATING BUDGET IMPACT

The installation of a photovoltaic (solar power) system at the Central Service Yard is expected to generate savings over a 20-year period. However, savings are not anticipated in 2012-2013, as the energy rate purchased by the City through the Solar Power Purchase Agreement is the same as that of Pacific Gas and Electric (PG&E). It is assumed that PG&E's rates will grow at a rate higher than that of the vendor therefore creating long-term savings.

COUNCIL-APPROVED REVISIONS TO THE PROPOSED CAPITAL IMPROVEMENT PROGRAM

None.

2012-2013 CAPITAL BUDGET

2013-2017 CAPITAL IMPROVEMENT PROGRAM

SERVICE YARDS

SOURCE OF FUNDS

USE OF FUNDS

2012-2013 USE OF FUNDS BY FUNDING SOURCE

The Source of Funds displays the capital revenues by funding source for each year of the Five-Year Capital Improvement Program. The Use of Funds displays the capital expenditures by line-item for each year of the five-year period. The 2012-2013 Use of Funds by Funding Source displays the funding sources for the capital expenditures that are budgeted in 2012-2013.

Service Yards
2013-2017 Adopted Capital Improvement Program
Source of Funds (Combined)

SOURCE OF FUNDS	Estimated 2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	5-Year Total
General Fund (001)							
Contributions, Loans and Transfers from:							
General Fund							
- Debt Service on Phase I Bonds	1,023,000	1,300,000	1,670,000	1,668,000	1,663,000	1,666,000	7,967,000
Total General Fund	1,023,000	1,300,000	1,670,000	1,668,000	1,663,000	1,666,000	7,967,000
Service Yards Construction & Conveyance Tax Fund (395)							
Beginning Fund Balance	1,329,645	847,074	736,074	987,074	1,099,074	1,202,074	847,074 *
Taxes, Fees and Charges:							
Construction and Conveyance Tax	1,844,000	1,844,000	1,932,000	1,932,000	1,932,000	1,932,000	9,572,000
Interest Income	4,000	4,000	5,000	11,000	17,000	21,000	58,000
Miscellaneous Revenue							
- Sale of Surplus Property				14,000,000			14,000,000
Reserve for Encumbrances	40,429						
Total Service Yards Construction & Conveyance Tax Fund	3,218,074	2,695,074	2,673,074	16,930,074	3,048,074	3,155,074	24,477,074 *
TOTAL SOURCE OF FUNDS	4,241,074	3,995,074	4,343,074	18,598,074	4,711,074	4,821,074	32,444,074 *

V - 947

* The 2013-2014 through 2016-2017 Beginning Balances are excluded from the FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

Service Yards
2013-2017 Adopted Capital Improvement Program
Use of Funds (Combined)

USE OF FUNDS	Estimated 2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	5-Year Total
Construction Projects							
1. Roof Replacement, Painting and Supplemental Needs	392,000	375,000	375,000	375,000	375,000	375,000	1,875,000
2. Underground Fuel Tank Renovation/Replacement	64,000	59,000	59,000	59,000	59,000	59,000	295,000
Total Construction Projects	456,000	434,000	434,000	434,000	434,000	434,000	2,170,000
Non-Construction							
General Non-Construction							
Capital Program and Public Works Department Support Service Costs	3,000	18,000	18,000	18,000	18,000	18,000	90,000
Debt Service on Phase II Bonds				748,000	748,000	748,000	2,244,000
Infrastructure Management System	75,000	81,000	82,000	83,000	84,000	85,000	415,000
Repayment of Phase II Commercial Paper				14,000,000			14,000,000
3. Asset Management Database		55,000	55,000	55,000	55,000	55,000	275,000
4. Debt Service on Phase I Bonds	1,673,000	1,678,000	1,670,000	1,668,000	1,663,000	1,666,000	8,345,000
5. Facilities Capital Repairs	25,000	25,000	25,000	25,000	25,000	25,000	125,000
6. Interest on Phase II Commercial Paper	641,000	520,000	616,000				1,136,000
7. Service Yards Equipment	168,000	95,000	95,000	95,000	95,000	95,000	475,000
8. Service Yards Management	315,000	323,000	330,000	335,000	343,000	350,000	1,681,000
9. VTA Property Lease	20,000	20,000	20,000	20,000	20,000	20,000	100,000
Total General Non-Construction	2,920,000	2,815,000	2,911,000	17,047,000	3,051,000	3,062,000	28,886,000

Service Yards
2013-2017 Adopted Capital Improvement Program
Use of Funds (Combined)

USE OF FUNDS (CONT'D.)	Estimated 2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	5-Year Total
<u>Non-Construction</u>							
Contributions, Loans and Transfers to General Fund							
Transfer to the General Fund: Human Resources/Payroll System Upgrade	1,000						
Transfer to the General Fund: Interest Income	4,000	4,000	5,000	11,000	17,000	21,000	58,000
Total Contributions, Loans and Transfers to General Fund	5,000	4,000	5,000	11,000	17,000	21,000	58,000
Contributions, Loans and Transfers to Special Funds							
Transfer to the City Hall Debt Service Fund	5,000	6,000	6,000	7,000	7,000	7,000	33,000
Transfer to the Federated Retirement Fund for 2010-2011 Add'l Pymt	8,000						
Total Contributions, Loans and Transfers to Special Funds	13,000	6,000	6,000	7,000	7,000	7,000	33,000
Total Non-Construction	2,938,000	2,825,000	2,922,000	17,065,000	3,075,000	3,090,000	28,977,000
Ending Fund Balance	847,074	736,074	987,074	1,099,074	1,202,074	1,297,074	1,297,074*
TOTAL USE OF FUNDS	4,241,074	3,995,074	4,343,074	18,598,074	4,711,074	4,821,074	32,444,074*

V - 949

* The 2012-2013 through 2015-2016 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.

Service Yards

2013-2017 Adopted Capital Improvement Program 2012-2013 Use of Funds by Funding Source

	(001) General Fund	(395) Service Yards Construction & Conveyance Tax Fund	Total
TOTAL RESOURCES	1,300,000	2,695,074	3,995,074
<u>Construction Projects</u>			
1. Roof Replacement, Painting and Supplemental Needs		375,000	375,000
2. Underground Fuel Tank Renovation/Replacement		59,000	59,000
<u>Total Construction Projects</u>		434,000	434,000
<u>Non-Construction</u>			
General Non-Construction			
Capital Program and Public Works Department Support Service Costs Infrastructure Management System		18,000	18,000
3. Asset Management Database		81,000	81,000
4. Debt Service on Phase I Bonds	1,300,000	55,000	55,000
5. Facilities Capital Repairs		378,000	1,678,000
6. Interest on Phase II Commercial Paper		25,000	25,000
7. Service Yards Equipment		520,000	520,000
8. Service Yards Management		95,000	95,000
9. VTA Property Lease		323,000	323,000
		20,000	20,000

Service Yards

2013-2017 Adopted Capital Improvement Program 2012-2013 Use of Funds by Funding Source

	(001) General Fund	(395) Service Yards Construction & Conveyance Tax Fund	Total
<u>Non-Construction</u>			
General Non-Construction			
Total General Non-Construction	1,300,000	1,515,000	2,815,000
Contributions, Loans and Transfers to General Fund			
Transfer to the General Fund: Interest Income		4,000	4,000
Total Contributions, Loans and Transfers to General Fund		4,000	4,000
Contributions, Loans and Transfers to Special Funds			
Transfer to the City Hall Debt Service Fund		6,000	6,000
Total Contributions, Loans and Transfers to Special Funds		6,000	6,000
<u>Total Non-Construction</u>	1,300,000	1,525,000	2,825,000
Ending Fund Balance		736,074	736,074
TOTAL USE OF FUNDS	1,300,000	2,695,074	3,995,074

IS6 - A

PAGE IS INTENTIONALLY LEFT BLANK



2012-2013 CAPITAL BUDGET

2013-2017 CAPITAL IMPROVEMENT PROGRAM



SERVICE YARDS

DETAIL OF CONSTRUCTION PROJECTS

DETAIL OF NON-CONSTRUCTION PROJECTS

The Detail of Construction Projects section provides information on the individual construction projects with funding in 2012-2013. The Detail of Non-Construction Projects section is abbreviated and provides information on the individual non-construction project, with funding in 2012-2013. On the Use of Funds statement, these projects are numbered.

Service Yards

2013-2017 Adopted Capital Improvement Program Detail of Construction Projects

1. Roof Replacement, Painting and Supplemental Needs

CSA:	Strategic Support	Initial Start Date:	Ongoing
CSA Outcome:	Safe and Functional Public Infrastructure, Facilities, and Equipment	Revised Start Date:	
Department:	Public Works	Initial Completion Date:	Ongoing
Council District:	N/A	Revised Completion Date:	
Location:	All City Service Yards		
Description:	This allocation funds emergency repairs and miscellaneous projects such as parking site improvements and repaving, roof repair and replacement, and painting.		
Justification:	Funding is necessary for the repairs and minor improvements needed to maintain facilities and provide for the health and safety of City employees.		

EXPENDITURE SCHEDULE (000'S)

Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Construction		376	392	375	375	375	375	375	1,875		
TOTAL		376	392	375	375	375	375	375	1,875		

FUNDING SOURCE SCHEDULE (000'S)

Service Yards Construction & Conveyance Tax Fund	376	392	375	375	375	375	375	375	1,875
TOTAL	376	392	375	375	375	375	375	375	1,875

ANNUAL OPERATING BUDGET IMPACT (000'S)

None

Major Changes in Project Cost:

N/A

Notes:

Project schedule dates and selected budget information are not provided due to the ongoing nature of the project.

FY Initiated:	Ongoing	Appn. #:	4276
Initial Project Budget:		USGBC LEED:	N/A

Service Yards

2013-2017 Adopted Capital Improvement Program Detail of Construction Projects

2. Underground Fuel Tank Renovation/Replacement

CSA:	Strategic Support	Initial Start Date:	Ongoing
CSA Outcome:	Safe and Functional Public Infrastructure, Facilities, and Equipment	Revised Start Date:	
Department:	Public Works	Initial Completion Date:	Ongoing
Council District:	N/A	Revised Completion Date:	
Location:	All City Service Yards		
Description:	This allocation funds the inventory and development of a monitoring system for the fuel tanks in the service yards and for the removal and/or replacement of leaking fuel tanks and necessary soil cleanup. Costs for replacement and soil cleanup will vary depending on the extent of fuel leakage.		
Justification:	Funding is necessary for safety reasons and to comply with the Hazardous Materials Storage Permit Ordinance No. 21334.		

EXPENDITURE SCHEDULE (000'S)

Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Development		61	64	59	59	59	59	59	295		
TOTAL		61	64	59	59	59	59	59	295		

FUNDING SOURCE SCHEDULE (000'S)

Service Yards Construction & Conveyance Tax Fund	61	64	59	59	59	59	59	59	295		
TOTAL	61	64	59	59	59	59	59	59	295		

ANNUAL OPERATING BUDGET IMPACT (000'S)

None

Major Changes in Project Cost:

N/A

Notes:

Project schedule dates and selected budget information are not provided due to the ongoing nature of this project.

FY Initiated:	Ongoing	Appn. #:	4275
Initial Project Budget:		USGBC LEED:	N/A

Service Yards
2013-2017 Adopted Capital Improvement Program
Detail of Non-Construction Projects

3. Asset Management Database

CSA: Strategic Support
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, and Equipment
Department: Public Works
Description: This allocation provides funding for the ongoing support of the AssetWorks database which tracks the City's assets.

EXPENDITURE SCHEDULE (000'S)											
Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Program Management				55	55	55	55	55	275		
TOTAL				55	55	55	55	55	275		

FUNDING SOURCE SCHEDULE (000'S)											
Service Yards Construction & Conveyance Tax Fund				55	55	55	55	55	275		
TOTAL				55	55	55	55	55	275		

Notes:
Project schedule dates and selected budget information are not provided due to the ongoing nature of the project.

Appn. #: 7406

4. Debt Service on Phase I Bonds

CSA: Strategic Support
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, and Equipment
Department: Public Works
Description: This allocation provides funding for debt service for Phase I of the Central Service Yard expansion.

EXPENDITURE SCHEDULE (000'S)											
Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Debt Service	21,782	1,673	1,673	1,678	1,670	1,668	1,663	1,666	8,345	9,940	41,740
TOTAL	21,782	1,673	1,673	1,678	1,670	1,668	1,663	1,666	8,345	9,940	41,740

FUNDING SOURCE SCHEDULE (000'S)											
General Fund	10,732	1,023	1,023	1,300	1,670	1,668	1,663	1,666	7,967	9,940	29,662
Service Yards Construction & Conveyance Tax Fund	11,050	650	650	378					378		12,078
TOTAL	21,782	1,673	1,673	1,678	1,670	1,668	1,663	1,666	8,345	9,940	41,740

Appn. #: 4752, 7060

Service Yards
2013-2017 Adopted Capital Improvement Program
Detail of Non-Construction Projects

5. Facilities Capital Repairs

CSA: Strategic Support
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, and Equipment
Department: Public Works
Description: This allocation funds capital repairs at the City's Service Yards. Funding is used to address the maintenance requirements on Service Yard facility infrastructures to avoid significant failures.

EXPENDITURE SCHEDULE (000'S)											
Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Maintenance		25	25	25	25	25	25	25	125		
TOTAL		25	25	25	25	25	25	25	125		

FUNDING SOURCE SCHEDULE (000'S)											
Service Yards Construction & Conveyance Tax Fund		25	25	25	25	25	25	25	125		
TOTAL		25	125								

Notes:
Project schedule dates and selected budget information are not provided due to the ongoing nature of the project.
Appn. #: 7388

6. Interest on Phase II Commercial Paper

CSA: Strategic Support
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, and Equipment
Department: Public Works
Description: This allocation provides funding for interest-only payments on Phase II Commercial Paper. Due to a delay in the sale of the Main Yard, the City is required to pay interest on issued Commercial Paper until the property is sold. The sale of the Main Yard is projected to occur in 2014-2015, at which time, Commercial Paper will be repaid.

EXPENDITURE SCHEDULE (000'S)											
Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Debt Service		641	641	520	616				1,136		1,777
TOTAL		641	641	520	616				1,136		1,777

FUNDING SOURCE SCHEDULE (000'S)											
Service Yards Construction & Conveyance Tax Fund		641	641	520	616				1,136		1,777
TOTAL		641	641	520	616				1,136		1,777

Appn. #: 7005

Service Yards
2013-2017 Adopted Capital Improvement Program
Detail of Non-Construction Projects

7. Service Yards Equipment

CSA: Strategic Support
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, and Equipment
Department: Public Works
Description: This allocation funds the purchase of shop equipment, including lifts, stands, overhead reels, air systems, and computer hardware.

EXPENDITURE SCHEDULE (000'S)											
Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Equipment		151	168	95	95	95	95	95	475		
TOTAL		151	168	95	95	95	95	95	475		

FUNDING SOURCE SCHEDULE (000'S)											
Service Yards Construction & Conveyance Tax Fund		151	168	95	95	95	95	95	475		
TOTAL		151	168	95	95	95	95	95	475		

Notes:
Selected budget information is not provided due to the ongoing nature of this project.
Appn. #: 6088

8. Service Yards Management

CSA: Strategic Support
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, and Equipment
Department: Public Works
Description: This allocation provides funding for Service Yards program staff.

EXPENDITURE SCHEDULE (000'S)											
Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Program Management		315	315	323	330	335	343	350	1,681		
TOTAL		315	315	323	330	335	343	350	1,681		

FUNDING SOURCE SCHEDULE (000'S)											
Service Yards Construction & Conveyance Tax Fund		315	315	323	330	335	343	350	1,681		
TOTAL		315	315	323	330	335	343	350	1,681		

Notes:
Selected budget information is not provided due to the ongoing nature of this project.
Appn. #: 5886

Service Yards
2013-2017 Adopted Capital Improvement Program
Detail of Non-Construction Projects

9. VTA Property Lease

CSA: Strategic Support
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, and Equipment
Department: Public Works
Description: This allocation funds leased space now owned by the Valley Transportation Authority (VTA) that is adjacent to the Mabury Service Yard. This funding is necessary to provide critical parking and storage for Mabury Yard operations.

EXPENDITURE SCHEDULE (000'S)

Cost Elements	Prior Years	2011-12 Appn.	2011-12 Estimate	2012-13	2013-14	2014-15	2015-16	2016-17	5-Year Total	Beyond 5-Year	Project Total
Lease		20	20	20	20	20	20	20	100		
TOTAL		20	20	20	20	20	20	20	100		

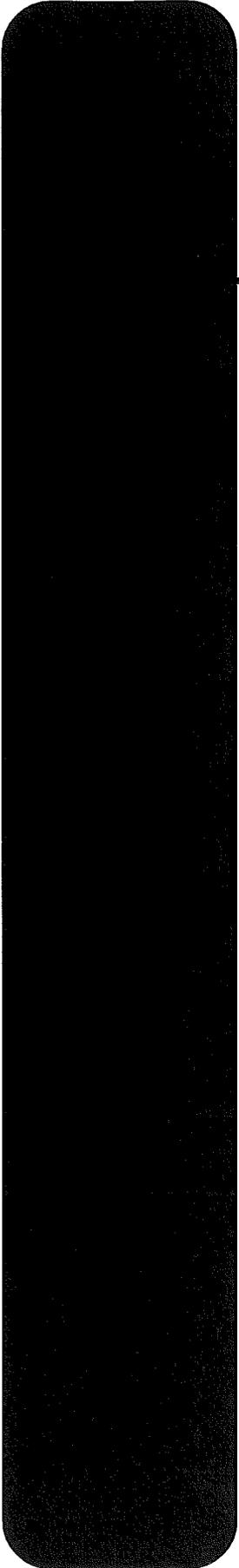
FUNDING SOURCE SCHEDULE (000'S)

Service Yards Construction & Conveyance Tax Fund		20	20	20	20	20	20	20	100		
TOTAL		20	100								

Notes:

Selected budget information is not provided due to the ongoing nature of the project.

Appn. #: 4913



2012-2013 CAPITAL BUDGET

2013-2017 CAPITAL IMPROVEMENT PROGRAM



SERVICE YARDS

SUMMARY OF PROJECTS THAT START AFTER 2012-2013

The Summary of Projects that Start after 2012-2013 includes those projects that have funding budgeted starting after 2012-2013. On the Use of Funds statement, the projects in this summary are not numbered.

Service Yards

2013-2017 Adopted Capital Improvement Program

Summary of Projects that Start after 2012-2013

Project Name:	Debt Service on Phase II Bonds	Initial Start Date:	2nd Qtr. 2015
5-Year CIP Budget:	\$2,244,000	Revised Start Date:	
Total Budget:	\$17,629,000	Initial End Date:	1st Qtr. 2045
Council District:	N/A	Revised End Date:	
USGBC LEED:	N/A		

Description: This allocation provides funding for the estimated debt service payments for bonds that will be sold for Central Service Yard Phase II construction.

Project Name:	Repayment of Phase II Commercial Paper	Initial Start Date:	4th Qtr. 2008
5-Year CIP Budget:	\$14,000,000	Revised Start Date:	2nd Qtr. 2015
Total Budget:	\$14,000,000	Initial End Date:	4th Qtr. 2008
Council District:	N/A	Revised End Date:	2nd Qtr. 2015
USGBC LEED:	N/A		

Description: This allocation uses proceeds from the sale of the Main Yard property in Japantown for repayment of Commercial Paper that was used as a short-term financing mechanism for the Central Service Yard Phase II project.

PAGE IS INTENTIONALLY LEFT BLANK