

**CITY OF SAN JOSE
2012-2013 ADOPTED OPERATING BUDGET**

SUMMARY OF INTERFUND LOANS IN CAPITAL AND OPERATING FUNDS

Receiving Fund	Lending Fund	Amount of Loan/ Issue Date	Loan Description and Terms	Amount Outstanding Est. 6/30/12	2012-2013 Loan Payment to Fund Receiving Loan	2012-2013 Repayment to Fund that Provided Loan
Fiber Optics Development Fund (007)*	Sewage Treatment Plant Connection Fee Fund (539)	\$5,152,000 June 1996	Long-term loan to finance a fiber optic conduit network with an original loan term of up to 15 years that was due June 30, 2011. On June 17, 2010, the City Council approved Resolution No. 75443 that revised the terms of the loan to extend the repayment date to June 30, 2013. To meet this due date, the 2012-2013 Adopted Budget includes the full repayment of the loan balance.	\$2,279,000	\$0	\$2,279,000

* While the loan is reflected in the Fiber Optics Development Fund, the General Fund will repay the loan as there are no available resources in the Fiber Optics Development Fund.

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Council District 7 Construction and Conveyance Tax Fund (385)	Subdivision Park Trust Fund (375)	\$1,828,000 June 2012	<p>Long-term loan from the Communications Hill Reserve to finance the construction of the Roberto Antonio Balermino Park. This loan will be repaid upon receipt of grant reimbursements from the Statewide Park Development and Community Revitalization Program (Prop 84, Phase 2). The term of the grant is July 1, 2012 to June 30, 2019; therefore, the interfund loan would expire on June 30, 2019.</p> <p>The loan will be repaid with interest at the City's pooled investment rate. Staff will file for reimbursements with the State on a regular basis and when a significant amount of funds has accumulated, the funds will be transferred to the Subdivision Park Trust Fund Communications Hill Reserve as part of the budget process. A final balloon payment will be required if the loan has not been fully repaid from the grant reimbursements by June 30, 2019.</p>	\$1,828,000	\$0	\$0

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Water Utility Capital Fund (500)	Sewage Treatment Plant Connection Fee Fund (539)	\$5,100,000 Nov. 2000	Long-term loan to finance the Coyote Valley Water Project.	\$176,000	\$0	\$176,000
Public Works Program Support Fund (150)/ Development Fee Program (001)	General Fund (001)	\$550,000 Total \$350,000 in July 2007 and \$200,000 in July 2008	Long-term loan to cover the update to the City's Standard Plans and Specifications. The loan will be repaid with interest at the City's pooled investment rate, with the principal repayment being \$100,000 per year (85% by the Public Works Program Support Fund exclusive of certain restricted funds, 15% by the Public Works Fee Program).	\$113,000	\$0	\$87,900 (Public Works Program Support Fund) \$15,390 (Development Fee Program)