

**HRA015 and HRA016
VEBA - San Jose**

	Prior Year	1st Quarter 2021		2nd Quarter 2021		3rd Quarter 2021		
	Dec	Average	Allocation	Average	Allocation	Jul	Aug	Sep
HRA015 Fixed Assets	17,079,946	17,397,964	75%	18,055,071	74%	18,545,838	18,753,345	-
HRA015 Variable Assets	5,892,847	5,947,644	25%	6,454,670	26%	6,972,392	7,145,122	-
HRA015 Total Plan Assets	22,972,792.97	23,345,608.48	100%	24,509,740.74	100%	25,518,230.81	25,898,466.91	-
HRA016 Fixed Assets	9,818,343	10,054,590	61%	10,623,773	60%	11,284,940	11,510,324	-
HRA016 Variable Assets	6,347,331	6,504,499	39%	7,082,420	40%	7,470,752	7,717,105	-
HRA016 Total Plan Assets	16,165,674.01	16,559,088.62	100%	17,706,192.88	100%	18,755,692.02	19,227,429.30	-
Total Fixed Account Assets	26,898,290	27,452,554	69%	28,678,844	68%	29,830,779	30,263,669	\$ -
Total Variable Account Assets	12,240,177	12,452,143	31%	13,537,090	32%	14,443,144	14,862,227	\$ -
Total Plan Assets	39,138,467	39,904,697	100%	42,215,933.62	100%	44,273,922.83	45,125,896.21	-

Annual Reimbursement Amount Based on Amount in Fixed (see table below) 97,500.00 95,000.00

Quarterly Amount of Annual Reimbursement 24,375.00 23,750.00

Revenue to City based upon additional 0.20% asset based fee; reimbursed monthly **\$7,378.99** **\$7,405.70**

Weighted Average Revenue from San Jose's DAC add-on	6,124.57	6,767.52
Weighted Average Revenue from Fund Revenue Received	86.27	0.87
Total Weighted Average Revenue	<u>6,210.85</u>	<u>6,768.39</u>

Total 30,585.85 30,518.39

Average	Allocation
13,922,984	73%
5,222,306	27%
19,145,289.54	100%
8,461,824	60%
5,642,831	40%
14,104,655.22	100%
22,384,808	67%
10,865,137	33%
33,249,944.76	100%
	92,500.00

23,125.00

4,743.32

0.68

4,744.00

27,869.00

Schedule for Q1 2021 and thereafter

Minimum Allocation to Fixed	Annual Reimbursement Amount
<30%	\$0
30%	\$10,000
31%	\$12,000
32%	\$14,000
33%	\$16,000
34%	\$18,000
35%	\$20,000
36%	\$22,000
37%	\$24,000
38%	\$26,000
39%	\$28,000
40%	\$30,000
41%	\$32,000
42%	\$34,000
43%	\$36,000
44%	\$38,000
45%	\$40,000
46%	\$42,000
47%	\$44,000
48%	\$46,000
49%	\$48,000
50%	\$50,000
51%	\$52,500
52%	\$55,000
53%	\$57,500
54%	\$60,000
55%	\$62,500
56%	\$65,000
57%	\$67,500
58%	\$70,000
59%	\$72,500
60%	\$75,000
61%	\$77,500
62%	\$80,000
63%	\$82,500
64%	\$85,000
65%	\$87,500
66%	\$90,000
67%	\$92,500
68%	\$95,000
69%	\$97,500
70%	\$100,000
71%	\$105,000
72%	\$110,000
73%	\$115,000
74%	\$120,000
75%	\$125,000
76%	\$130,000
77%	\$135,000
78%	\$140,000
79%	\$145,000
80%	\$150,000
81%	\$155,000
82%	\$160,000
83%	\$165,000
84%	\$170,000
85%	\$175,000
86%	\$180,000
87%	\$185,000
88%	\$190,000
89%	\$195,000
90%	\$200,000
91%	\$205,000
92%	\$210,000
93%	\$215,000
94%	\$220,000
95%	\$225,000
96%	\$230,000
97%	\$235,000
98%	\$240,000
99%	\$245,000
100%	\$250,000