

**2011-2012**

**ANNUAL**

**REPORT**

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**II. GENERAL FUND**

**BUDGET**

**PERFORMANCE**

# 2011-2012 ANNUAL REPORT

## II. GENERAL FUND BUDGET PERFORMANCE

This section of the Annual Report summarizes the performance of the General Fund and is broken down into the following sections:

***General Fund Year-End Performance*** – This section provides data on the overall status of the General Fund at the end of 2011-2012. It includes a chart that compares the General Fund modified budget and actuals for revenues, expenditures and fund balance as well as a chart that compares the General Fund revenue, expenditure and fund balance actuals to the estimates used in developing the 2012-2013 Adopted Budget.

***General Fund Revenue Performance*** – This section provides detail on the actual 2011-2012 General Fund revenue collections. This section includes a chart that compares the 2011-2012 modified budget to the actuals for each of the General Fund revenue categories. This chart is followed by a discussion of the performance in each category that includes an explanation of variances from the modified budget and a comparison of the actual revenues to the 2010-2011 collections to indicate collection trends and to provide a historical perspective.

***General Fund Expenditure Performance*** – This section provides detail on the actual 2011-2012 General Fund expenditures. This section includes charts that compare the 2011-2012 modified budget to actuals as well as the 2011-2012 year-end estimates to actuals for the major expenditure categories. The review of the General Fund expenditure performance also includes a chart that provides additional detail on the 2011-2012 modified budget and actual expenditures by individual department and the non-departmental categories. In addition, this section includes a discussion of significant departmental variances and highlights of non-departmental expenditures and variances.