

## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
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#### **Airport Renewal and Replacement Fund (527)**

Airfield Geometric Implementation	Airport		\$840,000
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This action increases the Airfield Geometric Implementation project by \$840,000, from \$2.6 million to \$3.5 million, to provide additional local share funding for an anticipated grant award from the Federal Aviation Administration (FAA). In order to apply for an Airport Improvement Program grant, the FAA requires demonstration of available funding with the grant application. Once the grant is awarded, actions to recognize and appropriate the funding will be brought forward for City Council consideration. The Airfield Geometric Implementation project is the second stage of a multi-year project to maximize airfield safety through facility design and reconfiguration improvements. A corresponding decrease to the Ending Fund Balance is recommended in this report.

Ending Fund Balance Adjustment	Finance		\$(840,000)
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This action decreases the Ending Fund Balance to offset the action recommended in this report.

#### **Airport Renewal and Replacement Fund (527) TOTAL**

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#### **Airport Revenue Bond Improvement Fund (526)**

Transfer to Airport Revenue Fund (Interim Facility Project Savings)	Airport		\$931,776
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This action establishes a Transfer to the Airport Revenue Fund in the amount of \$931,776. Capital project savings remain in the Airport Revenue Bond Improvement Fund from the Interim Facility project that was completed and opened in June 2019. Project savings are not needed in this fund and can be transferred to the Airport Revenue Fund to be held in the Airline Agreement Reserve, per the Airline-Airport Operating Agreement. Corresponding actions to decrease the Ending Fund Balance in this fund and increase the revenue estimate for Transfers and Reimbursements in the Airport Revenue Fund are also recommended in this report.

Transfer to Airport Surplus Revenue Fund (Interim Facility Project Interest Earnings)			\$1,928
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This action establishes a Transfer to the Airport Surplus Revenue Fund in the amount of \$1,928 to reflect residual commercial paper interest earnings collected in the Airport Revenue Bond Improvement Fund for the Interim Facility capital project that was completed and opened in June 2019. These excess interest earnings can be transferred to the Airport Surplus Revenue Fund where commercial paper interest is recognized. Corresponding actions to increase the Ending Fund Balance and increase the revenue estimate for Transfers and Reimbursements in the Airport Surplus Revenue Fund are also recommended in this report.

Ending Fund Balance Adjustment	Finance		\$(933,704)
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This action decreases the Ending Fund Balance to offset the actions recommended in this report.

#### **Airport Revenue Bond Improvement Fund (526) TOTAL**

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## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

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**General Purpose Parking Capital Fund (559)**

SAP/Diridon Area Parking and Transportation Reserve	Transportation	\$1,600,000	
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This action increases the SAP/Diridon Area Parking and Transportation Reserve by \$1.6 million, from \$2.4 million to \$4.0 million, to partially restore funding for the reserve. In 2020-2021, funds from this reserve were transferred to the General Purpose Parking Operating Fund to backfill for lost revenue from parking facilities and meters due to the COVID-19 pandemic. This action is funded by 2020-2021 savings generated from the Minor Parking Facility Improvements appropriation as a result of no significant repairs being needed at the parking facilities during the year. The SAP/Diridon Area Parking and Transportation Reserve is the primary funding source of future parking inventory to be developed in downtown San José. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.

Ending Fund Balance Adjustment	Finance	\$(1,600,000)	
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This action decreases the Ending Fund Balance to offset the action recommended in this report.

**General Purpose Parking Capital Fund (559) TOTAL**

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**Council District 2 Construction and Conveyance Tax Fund (378)**

La Colina Park Playground Renovation	Parks, Recreation and Neighborhood Services	\$(68,000)	
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This action eliminates funding of \$68,000 for the La Colina Park Playground Renovation project as the renovation has been completed and the funds no longer needed. A corresponding action to increase the Ending Fund Balance is recommended to offset this action.

Ending Fund Balance Adjustment	Finance	\$68,000	
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This action increases the Ending Fund Balance to offset the action recommended in this report.

**Council District 2 Construction and Conveyance Tax Fund (378) TOTAL**

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**Council District 3 Construction and Conveyance Tax Fund (380)**

St. James Park Phase I Design	Parks, Recreation and Neighborhood Services	\$40,000	
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This action establishes the St. James Park Phase I Design appropriation at \$40,000. Savings from the St. James Interim Improvements project is recommended to be reallocated to this project. A corresponding action to decrease the Ending Fund Balance is recommended to offset this action.

Ending Fund Balance Adjustment	Finance	\$(40,000)	
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This action decreases the Ending Fund Balance to offset the action recommended in this report.

**Council District 3 Construction and Conveyance Tax Fund (380) TOTAL**

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**Council District 8 Construction and Conveyance Tax Fund (386)**

Welch Park Playground Improvements	Parks, Recreation and Neighborhood Services	\$89,000	
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The Mayor's June Budget Message for Fiscal Year 2021-2022, as approved by the City Council, allocated funding for the Welch Park Playground Improvement project in the amount of \$95,000 from the Park Trust Fund (PTF) and \$5,000 from the Council District 8 Construction and Conveyance Tax Fund (CD8 C&C). However, only \$6,000 of PTF fees can be attributed to within the 3/4 mile nexus of the park, thus reducing the PTF funds eligible for this project. As a result, this action increases the CD8 share by \$89,000 from \$5,000 to \$94,000, to offset the \$89,000 reduction in PTF funds through a separate action. A corresponding action to decrease the Ending Fund Balance is recommended elsewhere in this report.

## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
<b>Council District 8 Construction and Conveyance Tax Fund (386)</b>			
Ending Fund Balance Adjustment	Finance		\$(89,000)

This action decreases the Ending Fund Balance to offset the action recommended in this report.

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#### Council District 8 Construction and Conveyance Tax Fund (386) TOTAL

#### Parks City-Wide Construction and Conveyance Tax Fund (391)

Kelley Park Master Plan	Parks, Recreation and Neighborhood Services		\$10,000
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This action increases the Kelley Park Master Plan appropriation by \$10,000, from \$19,000 to \$29,000, to support an additional two month extension requested by the contractor to complete the plan due to a more refined scope of work and the plan development schedule. A corresponding action to decrease the Ending Fund Balance is recommended to offset this action.

TRAIL: Five Wounds Development (Story Road to Whitton Avenue)	Parks, Recreation and Neighborhood Services		\$50,000
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This action establishes the Trail: Five Wounds Development (Story Road to Whitton Avenue) appropriation in the amount of \$50,000. This additional funding will support contract management costs to complete the study. A corresponding action to decrease the Matching Grant Reimbursement Reserve is recommended to offset this action, as the cost for this project is anticipated to ultimately be reimbursed by a State Coastal Conservancy grant.

Infrastructure Backlog Reserve	Parks, Recreation and Neighborhood Services		\$2,500,000
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This action increases the Infrastructure Backlog Reserve by \$2.5 million, from \$1.9 million to \$4.4 million, to set aside funding for deferred infrastructure rehabilitation projects that will be brought forward in future capital improvement plans. This funding is available as a result of higher than anticipated 2020-2021 Construction and Conveyance tax receipts. A corresponding action to decrease the Ending Fund Balance is recommended to offset this action.

Matching Grant Reimbursement Reserve	Parks, Recreation and Neighborhood Services		\$(50,000)
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This action decreases the Matching Grant Reimbursement Reserve by \$50,000, from \$3,000,000 to \$2,950,000, to fund an increase for the Trail: Five Wounds Development (Story Road to Whitton Avenue) project.

Ending Fund Balance Adjustment	Finance		\$(2,510,000)
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This action decreases the Ending Fund Balance to offset the actions recommended in this report.

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#### Parks City-Wide Construction and Conveyance Tax Fund (391) TOTAL

#### Subdivision Park Trust Fund (375)

St. James Park Phase I Design	Parks, Recreation and Neighborhood Services		\$20,000
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This action increases the St. James Park Phase I Design appropriation by \$20,000, from \$2.0 million to \$2.02 million. Savings from the St. James Interim Improvements project is recommended to be reallocated to this project. A corresponding action to decrease the Future PDO/PIO Projects Reserve is recommended to offset this action.

Watson Park Improvements	Parks, Recreation and Neighborhood Services		\$(140,000)
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This action decreases the Watson Park Improvements appropriation by \$140,000, from \$145,000 to \$5,000. This project was completed earlier than planned and \$5,000 is needed to fund close out costs. Remaining project savings of \$140,000 is recommended to be returned to the Future PDO/PIO Projects Reserve.

## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
<b>Subdivision Park Trust Fund (375)</b>			
Welch Park Playground Improvements	Parks, Recreation and Neighborhood Services		\$(89,000)
<p>The Mayor's June Budget Message for Fiscal Year 2021-2022, as approved by the City Council, allocated funding for the Welch Park Playground Improvement project in the amount of \$95,000 from the Park Trust Fund (PTF) and \$5,000 from the Council District 8 Construction and Conveyance Tax Fund (CD8 C&amp;C). However, only \$6,000 of PTF fees can be attributed to within the 3/4 mile nexus of the park, thus reducing the PTF funds eligible for this project. As a result, this action decreases the PTF funding by \$89,000, from \$95,000 to \$6,000, to offset the \$89,000 increase from CD8 C&amp;C through a separate action. A corresponding action to increase the Future PDO/PIO Projects Reserve is recommended to offset this action.</p>			
TRAIL: Five Wounds Trestle Study	Parks, Recreation and Neighborhood Services		\$350,000
<p>This action establishes the Trail: Five Wounds Trestle Study project in the amount of \$350,000 to assess the integrity of the structure and whether the Coyote Creek Trail below the structure can be accessed by bicyclists and pedestrians. A fire occurred to the trestle recently, and the structure requires assessment regarding structural integrity. This is the first phase of the study. This action is offset by a corresponding decrease to the Trail: Five Wounds Land Acquisition Reserve.</p>			
Future PDO/PIO Projects Reserve	Parks, Recreation and Neighborhood Services		\$(991,000)
<p>This action decreases the Future PDO/PIO Projects Reserve to offset actions recommended in this report.</p>			
TRAIL: Five Wounds Land Acquisition Reserve	Parks, Recreation and Neighborhood Services		\$(350,000)
<p>This action decreases the Trail: Five Wounds Land Acquisition Reserve by \$350,000, from \$580,000 to \$230,000, to establish the Trail: Five Wounds Trestle Study project. A corresponding action to establish the Trail: Five Wounds Trestle Study project is recommended elsewhere in this report.</p>			
TRAIL: Three Creek Lonus Extension Construction Reserve	Parks, Recreation and Neighborhood Services		\$1,200,000
<p>This action establishes the Trail: Three Creek Lonus Extension Construction Reserve in the amount of \$1.2 million. Additional funds in the future will be set aside in this reserve for construction of a trail segment that will connect the Three Creeks Trail to the Los Gatos Creek Trail. A corresponding action to decrease the Future PDO/PIO Projects Reserve is recommended to offset this action.</p>			
<b>Subdivision Park Trust Fund (375) TOTAL</b>			
<b>Neighborhood Security Bond Fund (475)</b>			
Fire Facilities Remediation	Fire		\$25,041
<p>This action increases the Fire Facilities Remediation appropriation by \$25,041, from \$3.39 million to \$3.42 million, to allocate the remaining available funding in the Neighborhood Security Bond Fund for fire facilities remediation and is expected to be utilized by June 30, 2022. It is anticipated that this funding will be used for various remediation projects at Fire Stations 4, 10, and 24. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.</p>			
Ending Fund Balance Adjustment	Finance		\$(25,041)
<p>This action decreases the Ending Fund Balance to offset the action recommended in this report.</p>			
<b>Neighborhood Security Bond Fund (475) TOTAL</b>			

## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
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**Fire Construction and Conveyance Tax Fund (392)**

Fire Station 20 FF&E	Fire		\$24,000
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This action establishes a Fire Station 20 FF&E appropriation in the amount of \$24,000. The 2021-2025 Adopted Capital Improvement Budget originally provided funding for the design and construction of the new Aircraft Rescue and Fire Fighting (ARFF) Facility, otherwise known as Fire Station 20. An expansion to the existing fire station was added to have separate firefighters serve the landside emergency calls since the ARFF firefighters could only serve airside emergency calls. With this expansion, there was a need to purchase equipment such as furniture and workstation equipment to accommodate a squad company. A corresponding decrease to the New Fire Station FF&E Reserve is recommended in this report to offset this action.

Emergency Fire Equipment Reserve	Fire		\$1,400,000
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This action establishes the Emergency Fire Equipment Reserve in the amount of \$1.4 million to set aside funding for emergency fire equipment replacement. Funding is anticipated to be needed in the current year to replace lifesaving medical equipment and radios that have reached the end of their useful life. Additionally, a reserve is being established in the General Fund in the amount of \$500,000 for the same purpose. As costs and needs arise for these items the Administration will recommend allocating all or a portion of this reserve as part of a future budget process. A corresponding decrease to the Ending Fund Balance is recommended in this report.

New Fire Station FF&E Reserve	Fire		\$(24,000)
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This action decreases the New Fire Station FF&E Reserve by \$24,000 and reallocates the funds to the Fire Station 20 FF&E appropriation to provide the funding needed to outfit Fire Station 20 with necessary furniture and equipment.

Ending Fund Balance Adjustment	Finance		\$(1,400,000)
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This action decreases the Ending Fund Balance to offset actions recommended in this report.

**Fire Construction and Conveyance Tax Fund (392) TOTAL**

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**Construction Excise Tax Fund (465)**

Revenue from the Federal Government (Vision Zero: Multimodal Traffic Safety Education)			\$110,000
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This action increases the estimate for Revenue from the Federal Government by \$110,000 for a new Office of Traffic Safety grant award for Vision Zero Multimodal Traffic Safety Education. A corresponding increase to the Vision Zero: Multimodal Traffic Safety Education appropriation is recommended to offset this action.

Revenue from Local Agencies (Airport Connector)			\$1,250,000
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This action increases the estimate for Revenue from Local Agencies by \$1.25 million to recognize funding from the Valley Transportation Authority for the Airport Connector project. Total project funding of \$2.5 million is provided by an agreement with the Valley Transportation Authority and was originally budgeted equally across both the Building and Structure Construction Tax and Construction Excise Tax Funds as part of an action approved by the City Council at their meeting on June 29, 2021. However, it was determined that all the revenues and expenditures associated with this project should be budgeted in the Construction Excise Tax Fund. Corresponding actions to reduce the revenues and appropriation in the Building and Structure Construction Tax Fund are recommended elsewhere in this report.

## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
<b>Construction Excise Tax Fund (465)</b>			
San Felipe and Yerba Buena Intersection Improvements	Transportation		\$500,000
<p>This action establishes the San Felipe and Yerba Buena Intersection Improvements appropriation in the amount of \$500,000 to extend the northbound left turn lane at the San Felipe Road and Yerba Buena Road intersection. Improvements include reconfiguring the median island, striping realignment, and bicycle and pedestrian safety improvements. A corresponding decrease to the Evergreen Traffic Impact Fees Reserve is recommended to offset this action.</p>			
Nieman Boulevard and Daniel Maloney Drive Improvements	Transportation		\$360,000
<p>This action establishes the Nieman Boulevard and Daniel Maloney Drive Improvements appropriation in the amount of \$360,000 to construct pedestrian, bicycle, and driver safety improvements to the streets. A corresponding decrease to the Evergreen Traffic Impact Fees Reserve is recommended to offset this action.</p>			
Pavement Maintenance – City	Transportation		\$1,000,000
<p>This action increases the Pavement Maintenance - City appropriation by \$1.0 million, from \$1.0 million to \$2.0 million, to restore funding that was decreased in the 2021-2026 Adopted Capital Improvement Program as part of rebalancing actions for the Traffic Capital Program. This action will be funded by available fund balance in the Construction Excise Tax Fund as a result of various project savings that were generated at the end of 2020-2021. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.</p>			
Regional Rail Planning	Transportation		\$(1,250,000)
<p>This action decreases the Regional Rail Planning appropriation by \$1.25 million, from \$1.8 million to \$513,000, for the Airport Connector project and reallocates the funding to the new Airport Connector appropriation. Funding for this project was originally budgeted in the Regional Rail Planning appropriation in the Building and Structure Construction Tax and Construction Excise Tax Funds as part of an action approved by the City Council at their meeting on June 29, 2021. However, it was determined that all the revenues and expenditures associated with this project should be budgeted in the Construction Excise Tax Fund under one new appropriation specific to this project. This action consolidates all the funding to the Airport Connector appropriation.</p>			
Airport Connector	Transportation		\$2,500,000
<p>This action establishes the Airport Connector appropriation in the amount of \$2.5 million. Funding for this project was originally budgeted in the Regional Rail Planning appropriation in the Building and Structure Construction Tax and Construction Excise Tax Funds, and this action consolidates all the funding in one fund and establishes a separate Airport Connector appropriation. The funding provides for the development of the Airport Connector Pre-Development Agreement Request for Proposals. The project costs are covered by a funding agreement with the Valley Transportation Authority. Corresponding actions to decrease the Regional Rail Planning appropriation (\$1.25 million) and increase the estimate for Revenue from Local Agencies (\$1.25 million) are recommended to offset this action.</p>			
Inter-Agency Encroachment Permit	Transportation		\$48,000
<p>This action increases the Inter-Agency Encroachment Permit appropriation by \$48,000, from \$100,000 to \$148,000, to appropriate fee revenues received in 2020-2021, which were higher than estimated due to an unanticipated volume of permit requests. A corresponding action to decrease the Ending Fund Balance is recommended to offset this action.</p>			

## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
<b>Construction Excise Tax Fund (465)</b>			
Vision Zero: Multimodal Traffic Safety Education	Transportation	\$110,000	
<p>This action increases the Vision Zero: Multimodal Traffic Safety Education appropriation by \$110,000 to appropriate funding from a new Office of Traffic Safety grant award. The grant will fund activities, such as classroom education, bicycle rodeos, and community events, to reduce the number of persons killed or injured in crashes involving pedestrians and bicyclists. A corresponding increase to the estimate for Revenue from the Federal Government is recommended to offset this action.</p>			
Evergreen Traffic Impact Fees Reserve	Transportation	\$(860,000)	
<p>This action decreases the Evergreen Traffic Impact Fees Reserve by \$860,000, from \$4.7 million to \$3.9 million. The funds will be used to establish the San Felipe and Yerba Buena Intersection Improvements project (\$500,000) and the Nieman Boulevard and Daniel Maloney Drive Improvements project (\$360,000) as recommended in this report.</p>			
Transportation Grants Reserve	Transportation	\$3,000,000	
<p>This action increases the Transportation Grants Reserve by \$3.0 million, from \$125,000 million to \$3.125 million. Actual Construction Excise Tax revenue collections ended 2020-2021 higher than originally estimated by \$3.1 million and it is recommended that the additional funding be set aside in the Transportation Grants Reserve to provide for City matching funds for future grant funding opportunities. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.</p>			
Ending Fund Balance Adjustment	Finance	\$(4,048,000)	
<p>This action decreases the Ending Fund Balance to offset the actions recommended in this report.</p>			
<b>Construction Excise Tax Fund (465) TOTAL</b>		<b>\$1,360,000</b>	<b>\$1,360,000</b>
<b>Building and Structure Construction Tax Fund (429)</b>			
Revenue from Local Agencies (Airport Connector)			\$(1,250,000)
<p>This action decreases the estimate for Revenue from Local Agencies by \$1.25 million for the Airport Connector project. Total funding of \$2.5 million is provided by an agreement with the Valley Transportation Authority and was originally budgeted equally across both the Building and Structure Construction Tax and Construction Excise Tax Funds as part of an action approved by the City Council at their meeting on June 29, 2021. However, it was determined that all the revenues and expenditures associated with this project should be budgeted in the Construction Excise Tax Fund. Corresponding actions to recognize the funding from the Valley Transportation Authority and appropriate the project are included in the Construction Excise Tax Fund as recommended elsewhere in this report.</p>			
Regional Rail Planning	Transportation	\$(1,250,000)	
<p>This action decreases the Regional Rail Planning appropriation by \$1.25 million, from \$2.2 million to \$995,000. The funding was initially appropriated as part of an action approved by the City Council at their meeting on June 29, 2021 to provide for the development of the Airport Connector Pre-Development Agreement Request for Proposals. The total cost of \$2.5 million was originally budgeted equally in both the Building and Structure Construction Tax Fund and the Construction Excise Tax Fund, but it is recommended that all the funding be consolidated in one appropriation in the Construction Excise Tax Fund. This action reduces the funding in the Building and Structure Construction Tax Fund. Corresponding actions to appropriate and recognize the revenue in the Construction Excise Tax Fund are recommended elsewhere in this report.</p>			

## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
<b>Building and Structure Construction Tax Fund (429)</b>			
Traffic Signal Improvement Program	Transportation	\$32,000	
<p>This action increases the Traffic Signal Improvement Program appropriation by \$32,000, from \$931,000 to \$963,000, to appropriate fee revenue received in 2020-2021 for traffic signal controller work on Leigh Avenue, Samaritan Drive, and for the Santana West Development and Harker Middle School Campus projects. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.</p>			
Transportation Grants Reserve	Transportation	\$2,000,000	
<p>This action increases the Transportation Grants Reserve by \$2.0 million, from \$3.1 million to \$5.1 million. Actual Building and Structure Construction Tax revenue collections ended 2020-2021 \$2.2 million higher than originally estimated and it is recommended that the additional funding be set aside in the Transportation Grants Reserve to provide for City matching funds for future grant funding opportunities. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.</p>			
Ending Fund Balance Adjustment	Finance	\$(2,032,000)	
<p>This action decreases the Ending Fund Balance to offset the actions recommended in this report.</p>			
<b>Building and Structure Construction Tax Fund (429) TOTAL</b>		<b>\$(1,250,000)</b>	<b>\$(1,250,000)</b>
<b>San José-Santa Clara Treatment Plant Capital Fund (512)</b>			
Financing Proceeds (Wastewater Revenue Notes)			\$24,900,000
<p>This action increases the estimate for Financing Proceeds (Wastewater Revenue Notes) by \$24.9 million, from \$124.0 million to \$148.9 million. This action resolves a budgetary gap between the available source of funds that was identified during the reconciliation of Fiscal Year 2020-2021, and ensures sufficient capacity to support expenditures for a variety of projects at the San José-Santa Clara Treatment Plant for Fiscal Year 2021-2022. Financing Proceeds will only be drawn as necessary to ensure appropriate funds are available for projects. It is important to note that Wastewater Revenue Notes are an interim financing mechanism in anticipation of a long-term bond issuance in 2022-2023. A corresponding adjustment to the Ending Fund Balance is recommended elsewhere in this report.</p>			
Ending Fund Balance Adjustment	Finance	\$24,900,000	
<p>This action increases the Ending Fund Balance to offset the action recommended elsewhere in this report.</p>			
<b>San José-Santa Clara Treatment Plant Capital Fund (512) TOTAL</b>		<b>\$24,900,000</b>	<b>\$24,900,000</b>

## IV. RECOMMENDED BUDGET ADJUSTMENTS AND CLEAN-UP/REBUDGET ACTIONS

### Capital Funds Recommended Budget Adjustments Summary 2020-2021 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
<b>Measure T: Public Safety and Infrastructure Bond Fund (498)</b>			
Measure T - Emergency Operations Center Relocation	Public Works	\$4,200,000	

This action increases the Emergency Operations Center (EOC) Relocation project appropriation by \$4,200,000. The primary funding source for this project is in the Public Safety and Infrastructure Bond Fund (Measure T). Given the project timeline and when the second bond issuance was scheduled, the authorization of commercial paper in the General Fund was necessary to ensure sufficient funding was available for the project in advance of the second bond issuance. However as the Measure T bond issuance occurred in July 2021, commercial paper is no longer needed and the corresponding expenditures can be directly charged against Measure T resources instead of the General Fund. This adjustment accounts for \$4,200,000 that previously would have been funded through the commercial paper had there been any delays to the second bond issuance. A corresponding decrease from the Public Safety Program Reserve in Measure T is included elsewhere in this report.

Measure T - Program Reserve (Public Safety)	Public Works	\$(4,200,000)	
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This action decreases the Public Safety Program Reserve in the Public Safety and Infrastructure Bond Fund by \$4,200,000 to fund the Emergency Operations Center (EOC) Relocation project. A corresponding increase to the EOC Relocation project is included elsewhere in this report.

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#### **Measure T: Public Safety and Infrastructure Bond Fund (498) TOTAL**