

## I. BUDGET PERFORMANCE SUMMARY

This section of the Annual Report summarizes 2020-2021 financial performance in the General Fund, Special Funds, and Capital Funds, with the following tables provided for reference.

**Comparison of Budget to Actual Revenues and Expenditures by Fund** – This table, organized by General Fund, Special Funds, and Capital Funds, displays the 2020-2021 Budgeted and Actual revenues as well as the 2020-2021 Budgeted and Actual expenditures, with the dollar and percent variance for each City fund. The revenue figures exclude the Beginning Fund Balance and Reserves and the expenditure figures exclude the Reserves and Ending Fund Balance.

As shown in the Comparison of Budget to Actual Revenues and Expenditures table, actual 2020-2021 revenues across all funds totaled \$4.2 billion, which was 8.0% (\$370.4 million) below the budgeted estimate of \$4.6 billion. In 2020-2021, expenditures totaled \$4.8 billion, which was 18.6% (\$1.1 billion) below the modified budget of \$5.9 billion. Any funds with revenue or expenditure variances to the modified budget that are 10% or greater are numbered with a specific revenue or expenditure code, which are detailed at the bottom of the table.

**Comparison of Estimated to Actual 2020-2021 Ending Fund Balance** – This table, organized by General Fund, Special Funds, and Capital Funds, displays the 2020-2021 Modified Budget for each fund, followed by the estimated 2020-2021 Ending Fund Balance that was used in the development of the 2021-2022 Adopted Budget, the Actual 2020-2021 Ending Fund Balance, the variance between the Estimated and Actual Ending Fund Balance, the value of additional rebudgets recommended in this report, and the revised 2020-2021 Ending Fund Balance variance, should the recommended rebudgets be approved. The table then displays the percentage of the Modified Budget that the revised Ending Fund Balance represents. It is important to note that the dollar amount for the Modified Budget is not adjusted for transfers, loans, and contributions between funds, and therefore, overstates the total funding that was available between the combined funds.

The financial performance in 2020-2021 is used as the updated starting point for 2021-2022. The collective 2020-2021 Ending Fund Balances for all City funds totaled \$1.81 billion, which was \$44.0 million above the 2020-2021 Ending Fund Balance estimates of \$1.76 billion used in the development of the 2021-2022 Adopted Budget. After adjusting for a total net negative rebudget of \$128.8 million recommended in this report, the adjusted 2020-2021 Ending Fund Balance variance for all funds increases to \$172.8 million, or 2.5% of the 2020-2021 Modified Budget. The adjusted fund balance variance totaled \$61.6 million in the General Fund, \$32.5 million in the special funds, and \$78.7 million in the capital funds.

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For most funds, the Actual 2020-2021 Ending Fund Balance was above the estimate used in the development of the 2021-2022 Adopted Budget. In these instances, the additional fund balance is programmed as part of the 2020-2021 Annual Report actions. For the few funds where the 2020-2021 Actual Ending Fund Balance was below the estimate used in the development of the 2021-2022 Adopted Budget, actions are recommended in this report to bring the fund into balance with the lower starting point. In some instances, the variance is the result of the timing of revenues and/or expenditures and the reconciling actions will adjust for those timing differences.

**Summary of 2020-2021 Year-End Reserves by Fund** – This table, organized by General Fund, Special Funds, and Capital Funds, displays the 2020-2021 Contingency and Earmarked Reserves balances for each fund.

At the end of 2020-2021, the Contingency and Earmarked Reserves for all City funds totaled \$830.0 million, which represented 11.9% of the total 2020-2021 Modified Budget of \$7.0 billion (including interfund transfers, loans, and contributions). In the General Fund, Reserves totaled \$196.2 million.

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## COMPARISON OF BUDGET TO ACTUAL REVENUES AND EXPENDITURES BY FUND

Fund	2020-2021	2020-2021	Revenue Variance	% Variance	2020-2021	2020-2021	Expense Variance	% Variance	Reason for Significant Variances
	Budget Revenues	Actual Revenues			Budget Expenditures	Actual Expenditures			
<b>General Fund</b>	<b>1,342,855,953</b>	<b>1,355,444,037</b>	<b>12,588,084</b>	<b>0.9%</b>	<b>1,593,353,981</b>	<b>1,433,453,358</b>	<b>159,900,623</b>	<b>10.0%</b>	E3
<b>Special Funds</b>									
Airport Customer Facility and Transportation Fee Fund	20,141,379	17,995,617	(2,145,762)	-10.7%	21,973,856	21,483,135	490,721	2.2%	R2
Airport Fiscal Agent Fund	558,373,266	556,789,643	(1,583,623)	-0.3%	567,381,512	567,243,781	137,731	0.0%	
Airport Maintenance and Operation Fund	117,785,947	92,220,820	(25,565,127)	-21.7%	118,266,599	97,506,140	20,760,459	17.6%	R8, E3
Airport Revenue Fund	186,461,661	180,295,658	(6,166,003)	-3.3%	193,291,968	164,538,546	28,753,422	14.9%	E3
Airport Surplus Revenue Fund	15,321,000	13,347,808	(1,973,192)	-12.9%	15,321,769	13,422,031	1,899,738	12.4%	R8, E5
American Rescue Plan Fund	0	1,809,578	1,809,578	0.0%	3,000,000	1,892,712	1,107,288	36.9%	R3, E1
Benefit Funds	96,222,217	94,280,315	(1,941,902)	-2.0%	98,926,327	95,102,577	3,823,750	3.9%	
Building Development Fee Program Fund	65,335,787	68,300,594	2,964,807	4.5%	39,491,099	35,764,787	3,726,312	9.4%	
Business Improvement District Fund	2,142,922	2,227,271	84,349	3.9%	2,345,679	1,974,607	371,072	15.8%	E1
Cash Reserve Fund	100	86	(14)	-14.0%	0	0	0	0.0%	R6
City Hall Debt Service Fund	24,419,730	24,669,658	249,928	1.0%	25,210,918	25,154,745	56,173	0.2%	
Citywide Planning Fee Program Fund	6,893,760	7,257,583	363,823	5.3%	4,516,578	3,213,390	1,303,188	28.9%	E1, E3
Community Development Block Grant Fund	22,189,243	22,337,332	148,089	0.7%	32,487,863	18,251,848	14,236,015	43.8%	E1
Community Facilities Revenue Fund	0	32,354	32,354	0.0%	2,038,406	2,017,006	21,400	1.0%	
Convention and Cultural Affairs Fund	9,922,366	9,874,136	(48,230)	-0.5%	11,331,078	10,119,497	1,211,581	10.7%	E2
Convention Center Facilities District Revenue Fund	13,282,360	13,082,715	(199,645)	-1.5%	11,139,000	10,908,686	230,314	2.1%	
Coronavirus Relief Fund	100,891,064	105,269,191	4,378,127	4.3%	108,933,651	105,074,513	3,859,138	3.5%	
Downtown Property and Business Improvement District Fund	3,482,208	3,498,538	16,330	0.5%	3,496,350	3,493,982	2,368	0.1%	
Economic Development Administration Loan Fund	100	101	1	1.0%	0	0	0	0.0%	
Edward Byrne Memorial Justice Assistance Grant Trust Fund	1,132,766	139,393	(993,373)	-87.7%	1,132,766	169,575	963,191	85.0%	R4, E1
Emergency Reserve Fund	70,577,895	888,970	(69,688,925)	-98.7%	72,371,200	37,708,561	34,662,639	47.9%	R4, E1
Federal Drug Forfeiture Fund	0	2,169	2,169	0.0%	215,000	215,000	0	0.0%	
Fire Development Fee Program Fund	14,602,332	15,147,686	545,354	3.7%	10,730,076	9,713,187	1,016,889	9.5%	
Gas Tax Maintenance and Construction Funds	15,000,000	15,937,974	937,974	6.3%	15,000,000	15,937,974	(937,974)	-6.3%	
General Purpose Parking Fund	12,323,000	12,821,950	498,950	4.0%	14,855,367	13,887,879	967,488	6.5%	
Gift Trust Fund	843,743	1,458,940	615,197	72.9%	4,763,650	1,468,676	3,294,974	69.2%	R5, E4
Home Investment Partnership Program Trust Fund	8,919,683	5,796,738	(3,122,945)	-35.0%	15,796,444	13,592,866	2,203,578	13.9%	R4, E1
Housing Trust Fund	2,828,000	5,775,075	2,947,075	104.2%	3,644,668	2,706,121	938,547	25.8%	R1, R5, E1
Ice Centre Revenue Fund	1,549,618	571,261	(978,357)	-63.1%	1,936,699	1,894,316	42,383	2.2%	R6
Inclusionary Fee Fund	5,699,760	7,632,249	1,932,489	33.9%	5,619,149	201,030	5,418,119	96.4%	R1, R5, E1
Integrated Waste Management Fund	160,472,811	160,605,000	132,189	0.1%	169,304,189	165,795,866	3,508,323	2.1%	
Library Parcel Tax Fund	9,842,670	9,954,217	111,547	1.1%	11,897,620	10,765,540	1,132,080	9.5%	
Low and Moderate Income Housing Asset Fund	17,383,303	68,100,878	50,717,575	291.8%	130,098,375	63,424,780	66,673,595	51.2%	R1, R5, E1
Multi-Source Housing Fund	61,444,869	28,960,184	(32,484,685)	-52.9%	111,868,886	71,647,449	40,221,437	36.0%	R4, E1
Municipal Golf Course Fund	752,000	1,721,877	969,877	129.0%	2,181,389	1,238,470	942,919	43.2%	R5, E3
Planning Development Fee Program Fund	10,284,573	10,698,844	414,271	4.0%	8,308,266	7,326,729	981,537	11.8%	E3
Public Works Development Fee Program Fund	18,945,039	19,896,701	951,662	5.0%	13,953,413	13,078,015	875,398	6.3%	
Public Works Program Support Fund	20,200,000	20,938,739	738,739	3.7%	20,873,481	19,247,192	1,626,289	7.8%	
Public Works Small Cell Permitting Fee Program Fund	7,046,781	7,864,772	817,991	11.6%	6,538,217	6,388,402	149,815	2.3%	R1
Rental Stabilization Program Fee Fund	4,005,000	2,654,592	(1,350,408)	-33.7%	4,836,680	3,776,134	1,060,546	21.9%	R2, E1
San José Arena Capital Reserve Fund	4,085,000	3,821,747	(263,253)	-6.4%	7,106,605	3,106,605	4,000,000	56.3%	E1
San José Clean Energy Fund	304,700,000	295,680,578	(9,019,422)	-3.0%	332,532,546	314,505,989	18,026,557	5.4%	
San José Municipal Stadium Capital Fund	39,000	0	(39,000)	-100.0%	39,000	0	39,000	100.0%	R6, E1
San José-Santa Clara Treatment Plant Operating Funds	271,562,229	275,180,285	3,618,056	1.3%	285,338,284	269,037,433	16,300,851	5.7%	
South Bay Water Recycling Operating Fund	14,649,185	14,805,763	156,578	1.1%	14,809,526	14,539,932	269,594	1.8%	
Special Assessment Maintenance District Funds	7,045,465	7,009,075	(36,390)	-0.5%	9,777,523	7,766,534	2,010,989	20.6%	E1, E3

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Fund	2020-2021	2020-2021	2020-2021		2020-2021	2020-2021	Expense Variance	% Variance	Reason for Significant Variances
	Budget Revenues	Actual Revenues	Revenue Variance	% Variance	Budget Expenditures	Actual Expenditures			
St. James Park Management District Fund	20,809	3,368,494	3,347,685	16087.7%	662,317	501,205	161,112	24.3%	R5, E3
State Drug Forfeiture Fund	0	241,547	241,547	0%	589,024	406,474	182,550	31.0%	R3, E1
Storm Sewer Operating Fund	34,161,042	33,878,221	(282,821)	-0.8%	37,092,242	34,297,567	2,794,675	7.5%	
Supplemental Law Enforcement Services Fund	1,742,141	2,706,368	964,227	55.3%	4,752,842	2,896,049	1,856,794	39.1%	R3, E1
Transient Occupancy Tax Fund	8,474,217	8,092,124	(382,093)	-4.5%	13,293,210	11,291,194	2,002,016	15.1%	E2
Vehicle Maintenance and Operations Fund	26,240,570	24,156,705	(2,083,865)	-7.9%	29,064,560	26,330,565	2,733,995	9.4%	
Workforce Development Fund	10,605,385	6,606,445	(3,998,940)	-37.7%	10,912,663	6,729,268	4,183,395	38.3%	R4, E1
Water Utility Fund	52,781,318	53,573,148	791,830	1.5%	57,629,892	57,950,294	(320,402)	-0.6%	
<b>Sub-Total Special Funds</b>	<b>2,422,825,314</b>	<b>2,339,977,707</b>	<b>(82,847,607)</b>	<b>-3.4%</b>	<b>2,688,678,422</b>	<b>2,386,704,853</b>	<b>301,973,570</b>	<b>11.2%</b>	
<b>Capital Funds</b>									
Airport Capital Funds	68,830,022	35,794,223	(33,035,799)	-48.0%	126,082,285	71,871,033	54,211,252	43.0%	R4, E2
Branch Libraries Bond Projects Fund	5,000	61,422	56,422	1128.4%	4,279,000	323,490	3,955,510	92.4%	R5, E1
Building and Structure Construction Tax Fund	62,586,625	33,960,593	(28,626,032)	-45.7%	112,065,679	36,919,019	75,146,660	67.1%	R4, E1
Construction and Conveyance Tax Funds	65,145,088	77,617,583	12,472,495	19.1%	112,682,939	70,191,291	42,491,648	37.7%	R1, E1
Construction Excise Tax Fund	129,473,457	101,231,730	(28,241,727)	-21.8%	200,353,524	125,008,534	75,344,990	37.6%	R4, E1
Contingent Lien District Fund	270,178	350,022	79,844	29.6%	880,347	842,122	38,225	4.3%	R5
Convention and Cultural Affairs Capital Fund	105,000	286,498	181,498	172.9%	8,467,701	7,048,289	1,419,412	16.8%	R5, E1
Convention Center Facility District Capital Fund	10,600	30,830	20,230	190.8%	4,512,628	4,238,693	273,935	6.1%	R5
Emma Prusch Park Fund	100,000	102,177	2,177	2.2%	395,125	16,573	378,552	95.8%	E1
General Purpose Parking Capital Fund	754,000	1,370,892	616,892	81.8%	23,746,754	14,030,403	9,716,351	40.9%	R5, E1, E2
Ice Centre Expansion Bond Fund	120,000,000	120,131,216	131,216	0.1%	61,570,000	47,614,596	13,955,404	22.7%	E1
Improvement District Fund	0	189	189	0.0%	123,953	123,953	0	0.0%	R5
Lake Cunningham Fund	50,000	92,681	42,681	85.4%	1,447,467	715,734	731,733	50.6%	R1, E1
Library Parcel Tax Capital Fund	1,939,141	1,958,013	18,872	1.0%	2,465,000	1,773,756	691,244	28.0%	E1
Major Collectors and Arterials Fund	28,000	79,461	51,461	183.8%	205,622	200,622	5,000	2.4%	R5
Major Facilities Fund	112,000	118,069	6,069	5.4%	2,102,291	166,291	1,936,000	92.1%	E1, E2
Neighborhood Security Bond Fund	1,655,000	1,680,040	25,040	1.5%	6,100,241	2,706,972	3,393,269	55.6%	E1
Parks and Recreation Bond Projects Fund	250,000	168,764	(81,236)	-32.5%	4,093,211	2,053,447	2,039,764	49.8%	R6, E1
Public Safety and Infrastructure Bond Fund	2,800,000	1,616,108	(1,183,892)	-42.3%	190,770,162	95,609,170	95,160,992	49.9%	R6, E1
Residential Construction Tax Contribution Fund	245,000	286,157	41,157	16.8%	429,812	62,413	367,399	85.5%	R1, E1
San José-Santa Clara Treatment Plant Capital Fund	336,451,000	99,283,393	(237,167,607)	-70.5%	571,496,044	403,625,661	167,870,383	29.4%	R6, E1
Sanitary Sewer Connection Fee Fund	681,000	570,991	(110,009)	-16.2%	1,724,673	1,055,358	669,315	38.8%	R6, E1
Sewer Service and Use Charge Capital Improvement Fund	36,339,000	35,376,010	(962,990)	-2.7%	92,993,301	57,588,609	35,404,692	38.1%	E1
South Bay Water Recycling Capital Fund	67,000	55,737	(11,263)	-16.8%	26,266	1,266	25,000	95.2%	R6, E2
Storm Drainage Fee Fund	227,000	100,339	(126,661)	-55.8%	422,727	390,248	32,479	7.7%	R2
Storm Sewer Capital Fund	11,033,000	9,946,060	(1,086,940)	-9.9%	21,762,860	7,149,589	14,613,271	67.1%	E1
Subdivision Park Trust Fund	86,000	15,784,937	15,698,937	18254.6%	48,924,610	18,475,332	30,449,278	62.2%	R3, R5, E1
Underground Utility Fund	482,000	1,399,918	917,918	190.4%	3,128,360	2,636,406	491,954	15.7%	R5, E3
Water Utility Capital Fund	7,508,000	7,602,594	94,594	1.3%	15,280,792	8,412,458	6,868,334	44.9%	E1, E2
<b>Sub-Total Capital Funds</b>	<b>847,233,111</b>	<b>547,056,647</b>	<b>(300,176,464)</b>	<b>-35.4%</b>	<b>1,618,533,374</b>	<b>980,851,328</b>	<b>637,682,046</b>	<b>39.4%</b>	
<b>TOTAL ALL FUNDS</b>	<b>4,612,914,378</b>	<b>4,242,478,391</b>	<b>(370,435,987)</b>	<b>-8.0%</b>	<b>5,900,565,777</b>	<b>4,801,009,539</b>	<b>1,099,556,238</b>	<b>18.6%</b>	

Reasons for Significant Variances in Revenues

- R1 Revenues collected from taxes, fees, and charges came in higher than anticipated
- R2 Revenues collected from taxes, fees, and charges came in lower than anticipated
- R3 Revenues collected from grants and reimbursements came in higher than anticipated
- R4 Revenues collected from grants and reimbursements came in lower than anticipated
- R5 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in higher than anticipated
- R6 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in lower than anticipated
- R7 Transfers from various funds were higher than anticipated
- R8 Transfers from various funds were lower than anticipated

Reasons for Significant Variances in Expenditures

- E1 Expenditures were lower than anticipated due to the delay of projects and/or change in schedule of expenditures
- E2 Expenditures were lower than anticipated due to project/program savings
- E3 Expenditures were lower than anticipated due to lower operating costs (e.g., personal services and non-personal/equipment cost savings)
- E4 Expenditures were lower than anticipated due to unspent gifts
- E5 Expenditures/Transfers to various funds were lower than budgeted based on actual 2020-2021 activity

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## COMPARISON OF ESTIMATED TO ACTUAL 2020-2021 ENDING FUND BALANCE

Fund	2020-2021 Modified Budget	2020-2021 Est. Ending Fund Balance	2020-2021 Actual Ending Fund Balance	Variance	Recommended Rebudget Adjustments	Revised Variance (incl. Rebudget Adjustments)	Revised Variance As % of Mod Budget
<b>General Fund</b>	<b>1,790,045,704</b>	<b>321,188,401</b>	<b>369,180,430</b>	<b>47,992,029</b>	<b>13,621,360</b>	<b>61,613,389</b>	3.4%
<b>Special Funds</b>							
Airport Customer Facility and Transportation Fee Fund	29,260,121	6,393,831	5,801,978	(591,853)	0	(591,853)	-2.0%
Airport Fiscal Agent Fund	641,759,606	84,015,635	72,932,202	(11,083,433)	0	(11,083,433)	-1.7%
Airport Maintenance and Operation Fund	149,937,784	30,704,826	29,619,202	(1,085,624)	0	(1,085,624)	-0.7%
Airport Revenue Fund	253,828,234	61,329,452	83,123,685	21,794,233	0	21,794,233	8.6%
Airport Surplus Revenue Fund	16,504,042	1,219,557	1,108,819	(110,738)	0	(110,738)	-0.7%
American Rescue Plan Fund	3,000,000	3,000,000	1,676,329	(1,323,671)	216,383	(1,107,288)	-36.9%
Benefit Funds	106,885,252	7,894,641	8,442,639	547,998	(83,600)	464,398	0.4%
Building Development Fee Program Fund	25,844,688	27,351,938	32,535,807	5,183,869	0	5,183,869	20.1%
Business Improvement District Fund	2,362,742	17,063	472,484	455,421	0	455,421	19.3%
Cash Reserve Fund	6,131	6,131	6,117	(14)	0	(14)	-0.2%
City Hall Debt Service Fund	26,106,379	895,460	1,201,562	306,102	0	306,102	1.2%
Citywide Planning Fee Program Fund	2,377,182	3,801,963	4,044,192	242,229	0	242,229	10.2%
Community Development Block Grant Fund	33,596,292	3,290,864	15,492,533	12,201,669	(10,745,586)	1,456,083	4.3%
Community Facilities Revenue Fund	2,312,766	274,360	293,114	18,754	0	18,754	0.8%
Convention and Cultural Affairs Fund	12,341,914	1,544,964	2,174,187	629,223	0	629,223	5.1%
Convention Center Facilities District Revenue Fund	27,943,499	6,220,549	6,576,218	355,669	0	355,669	1.3%
Coronavirus Relief Fund	108,933,651	0	865,659	865,659	2,752,858	3,618,517	3.3%
Downtown Property and Business Improvement District Fund	5,093,114	1,686,156	1,615,462	(70,694)	0	(70,694)	-1.4%
Economic Development Administration Loan Fund	7,169	7,194	7,170	(24)	0	(24)	-0.3%
Edward Byrne Memorial Justice Assistance Grant Trust Fund	1,132,766	0	69,818	69,818	(69,250)	568	0.1%
Emergency Reserve Fund	72,783,987	412,787	(34,613,499)	(35,026,286)	37,832,942	2,806,656	3.9%
Federal Drug Forfeiture Fund	222,247	9,061	(213,186)	(222,247)	0	(222,247)	-100.0%
Fire Development Fee Program Fund	14,602,332	4,080,124	5,434,499	1,354,375	0	1,354,375	9.3%
Gas Tax Maintenance and Construction Funds	15,000,000	0	0	0	0	0	0.0%
General Purpose Parking Fund	15,717,699	940,566	2,329,020	1,388,454	(200,000)	1,188,454	7.6%
Gift Trust Fund	4,763,650	1,835,804	3,905,229	2,069,425	(2,640,473)	(571,048)	-12.0%
Home Investment Partnership Program Trust Fund	15,889,315	1,521,291	(826,496)	(2,347,787)	0	(2,347,787)	-14.8%
Housing Trust Fund	5,648,743	5,024,230	5,889,699	865,469	0	865,469	15.3%
Ice Centre Revenue Fund	2,623,875	169,676	(736,298)	(905,974)	0	(905,974)	-34.5%
Inclusionary Fee Fund	33,232,449	9,605,925	15,063,909	5,457,984	(150,000)	5,307,984	16.0%
Integrated Waste Management Fund	185,266,477	24,783,654	20,329,902	(4,453,752)	3,817,000	(636,752)	-0.3%
Library Parcel Tax Fund	16,103,152	4,214,601	5,449,159	1,234,558	0	1,234,558	7.7%
Low and Moderate Income Housing Asset Fund	167,888,731	111,348,308	120,864,874	9,516,566	(133,000)	9,383,566	5.6%
Multi-Source Housing Fund	142,325,970	112,950,355	56,843,455	(56,106,900)	48,399,171	(7,707,729)	-5.4%
Municipal Golf Course Fund	2,238,570	1,977,181	1,969,976	(7,205)	0	(7,205)	-0.3%
Planning Development Fee Program Fund	1,976,307	1,691,701	3,372,115	1,680,414	0	1,680,414	85.0%
Public Works Development Fee Program Fund	18,945,039	5,426,626	6,818,686	1,392,060	0	1,392,060	7.3%
Public Works Program Support Fund	21,070,457	1,451,302	2,562,004	1,110,702	0	1,110,702	5.3%
Public Works Small Cell Permitting Fee Program Fund	7,046,781	510,864	1,476,370	965,506	0	965,506	13.7%

# I. BUDGET PERFORMANCE SUMMARY

Fund	2020-2021 Modified Budget	2020-2021 Est. Ending Fund Balance	2020-2021 Actual Ending Fund Balance	Variance	Recommended Rebudget Adjustments	Revised Variance (incl. Rebudget Adjustments)	Revised Variance As % of Mod Budget
Rental Stabilization Program Fee Fund	7,126,570	2,865,355	2,000,028	(865,327)	250,000	(615,327)	-8.6%
San José Arena Capital Reserve Fund	10,086,116	2,714,511	6,716,259	4,001,748	0	4,001,748	39.7%
San José Clean Energy Fund	358,440,279	43,751,785	28,123,714	(15,628,071)	0	(15,628,071)	-4.4%
San José Municipal Stadium Capital Fund	39,000	0	0	0	0	0	0.0%
San José-Santa Clara Treatment Plant Operating Funds	412,554,945	149,852,817	146,788,948	(3,063,869)	1,515,577	(1,548,292)	-0.4%
South Bay Water Recycling Operating Fund	16,527,175	1,712,931	2,143,820	430,889	0	430,889	2.6%
Special Assessment Maintenance District Funds	16,119,314	7,745,720	8,316,385	570,665	(430,000)	140,665	0.9%
St. James Park Management District Fund	2,617,211	2,121,528	5,463,692	3,342,164	0	3,342,164	127.7%
State Drug Forfeiture Fund	721,150	522,126	556,223	34,097	0	34,097	4.7%
Storm Sewer Operating Fund	54,234,829	19,869,580	21,320,931	1,451,351	0	1,451,351	2.7%
Supplemental Law Enforcement Services Fund	4,851,917	92,366	2,747,858	2,655,492	232,253	2,887,745	59.5%
Transient Occupancy Tax Fund	13,741,894	393,029	2,068,607	1,675,578	0	1,675,578	12.2%
Vehicle Maintenance and Operations Fund	30,444,751	1,659,279	2,030,321	371,042	(315,000)	56,042	0.2%
Water Utility Fund	70,587,305	13,664,778	13,423,786	(240,992)	0	(240,992)	-0.3%
Workforce Development Fund	11,789,417	134,970	1,285,462	1,150,492	75	1,150,567	9.8%
<b>Sub-Total Special Funds</b>	<b>3,202,460,986</b>	<b>774,709,415</b>	<b>726,964,629</b>	<b>(47,744,786)</b>	<b>80,249,350</b>	<b>32,504,564</b>	<b>1.0%</b>
<i>Capital Funds</i>							
Airport Capital Funds	144,462,772	33,836,429	40,080,523	6,244,094	(444,000)	5,800,094	4.0%
Branch Libraries Bond Projects Fund	6,897,586	0	6,630,517	6,630,517	(255,000)	6,375,517	92.4%
Building and Structure Construction Tax Fund	162,925,726	87,119,348	97,455,395	10,336,047	(5,601,000)	4,735,047	2.9%
Construction and Conveyance Tax Funds	155,916,833	77,561,755	97,893,106	20,331,351	(2,983,000)	17,348,351	11.1%
Construction Excise Tax Fund	252,613,656	97,358,202	99,945,660	2,587,458	7,129,517	9,716,975	3.8%
Contingent Lien District Fund	4,040,007	3,659,660	3,277,729	(381,931)	0	(381,931)	-9.5%
Convention and Cultural Affairs Capital Fund	8,468,318	978,617	1,601,526	622,909	(499,000)	123,909	1.5%
Convention Center Facility District Capital Fund	4,589,211	198,983	274,748	75,765	(171,000)	(95,235)	-2.1%
Emma Prusch Park Fund	501,304	453,179	486,909	33,730	0	33,730	6.7%
General Purpose Parking Capital Fund	46,681,721	27,586,967	33,268,210	5,681,243	(3,237,000)	2,444,243	5.2%
Ice Centre Expansion Bond Fund	120,000,000	58,430,000	72,516,620	14,086,620	0	14,086,620	11.7%
Improvement District Fund	123,953	0	189	189	0	189	0.2%
Lake Cunningham Fund	2,085,689	1,297,436	1,446,849	149,413	(5,000)	144,413	6.9%
Library Parcel Tax Capital Fund	2,509,462	0	764,099	764,099	(641,000)	123,099	4.9%
Major Collectors and Arterials Fund	1,951,159	1,745,537	1,801,998	56,461	0	56,461	2.9%
Major Facilities Fund	6,294,662	8,162,361	6,258,441	(1,903,920)	1,920,000	16,080	0.3%
Neighborhood Security Bond Fund	6,100,241	3,386,000	3,418,309	32,309	(7,269)	25,040	0.4%
Parks and Recreation Bond Projects Fund	18,960,102	16,867,230	16,973,611	106,381	113,000	219,381	1.2%
Public Safety and Infrastructure Bond Fund	193,700,036	53,759,874	96,906,974	43,147,100	(41,480,000)	1,667,100	0.9%
Residential Construction Tax Contribution Fund	2,749,191	2,319,379	2,727,935	408,556	0	408,556	14.9%
San José-Santa Clara Treatment Plant Capital Fund	577,887,569	48,830,806	(60,479,016)	(109,309,822)	84,382,000	(24,927,822)	-4.3%
Sanitary Sewer Connection Fee Fund	3,865,874	2,343,201	2,700,506	357,305	200,000	557,305	14.4%
Sewer Service and Use Charge Capital Improvement Fund	111,655,684	24,505,383	52,413,087	27,907,704	(200,000)	27,707,704	24.8%
South Bay Water Recycling Capital Fund	3,981,443	3,956,443	3,968,914	12,471	0	12,471	0.3%
Storm Drainage Fee Fund	1,056,077	647,350	539,167	(108,183)	0	(108,183)	-10.2%
Storm Sewer Capital Fund	27,435,087	17,797,228	19,281,605	1,484,377	724,000	2,208,377	8.0%
Subdivision Park Trust Fund	88,711,367	73,989,760	85,948,974	11,959,214	(3,354,000)	8,605,214	9.7%
Underground Utility Fund	11,462,917	8,535,557	9,744,429	1,208,872	0	1,208,872	10.5%
Water Utility Capital Fund	19,477,261	10,280,510	11,493,689	1,213,179	(634,000)	579,179	3.0%
<b>Sub-Total Capital Funds</b>	<b>1,987,104,907</b>	<b>665,607,195</b>	<b>709,340,703</b>	<b>43,733,508</b>	<b>34,957,248</b>	<b>78,690,756</b>	<b>4.0%</b>
<b>TOTAL ALL FUNDS</b>	<b>6,979,611,597</b>	<b>1,761,505,011</b>	<b>1,805,485,762</b>	<b>43,980,751</b>	<b>128,827,958</b>	<b>172,808,709</b>	<b>2.5%</b>



# I. BUDGET PERFORMANCE SUMMARY

## SUMMARY OF 2020-2021 YEAR-END RESERVES BY FUND

Fund	2020-2021 Contingency and Earmarked Reserves Balance
<b>General Fund</b>	<b>\$196,233,945</b>
<b>Special Funds</b>	
Airport Customer Facility and Transportation Fee Fund	5,801,978
Airport Fiscal Agent Fund	72,932,202
Airport Maintenance and Operation Fund	29,619,202
Airport Revenue Fund	83,123,685
Airport Surplus Revenue Fund	1,108,819
American Rescue Plan Fund	0
Benefit Funds	1,400,000
Building Development Fee Program Fund	0
Business Improvement District Fund	17,063
Cash Reserve Fund	0
City Hall Debt Service Fund	0
Citywide Planning Fee Program Fund	0
Community Development Block Grant Fund	0
Community Facilities Revenue Fund	35,000
Convention and Cultural Affairs Fund	0
Convention Center Facilities District Revenue Fund	10,258,950
Coronavirus Relief Fund	0
Downtown Property and Business Improvement District Fund	0
Economic Development Administration Loan Fund	0
Edward Byrne Memorial Justice Assistance Grant Trust Fund	0
Emergency Reserve Fund	0
Federal Drug Forfeiture Fund	0
Fire Development Fee Program Fund	0
Gas Tax Maintenance and Construction Funds	0
General Purpose Parking Fund	700,000
Gift Trust Fund	0
Home Investment Partnership Program Trust Fund	0
Housing Trust Fund	0
Ice Centre Revenue Fund	487,500
Inclusionary Fee Fund	19,900,000
Integrated Waste Management Fund	14,110,417
Library Parcel Tax Fund	2,000,000
Low and Moderate Income Housing Asset Fund	34,316,653
Municipal Golf Course Fund	0
Multi-Source Housing Fund	30,457,084
Planning Development Fee Program Fund	0
Public Works Development Fee Program Fund	0
Public Works Program Support Fund	0
Public Works Small Cell Permitting Fee Program Fund	0
Rental Stabilization Program Fee Fund	0
San José Clean Energy Fund	20,000,000
San José Municipal Stadium Capital Fund	0
San José-Santa Clara Treatment Plant Operating Funds	95,471,730
San José Arena Capital Reserve Fund	0

# I. BUDGET PERFORMANCE SUMMARY

## SUMMARY OF 2020-2021 YEAR-END RESERVES BY FUND

Fund	2020-2021 Contingency and Earmarked Reserves Balance
South Bay Water Recycling Operating Fund	1,467,432
Special Assessment Maintenance District Funds	0
St. James Park Management District Fund	0
State Drug Forfeiture Fund	0
Storm Sewer Operating Fund	12,458,885
Supplemental Law Enforcement Services Fund	0
Transient Occupancy Tax Fund	0
Vehicle Maintenance and Operations Fund	0
Water Utility Fund	11,003,886
Workforce Development Fund	754,801
<b>Sub-Total Special Funds</b>	<b>\$447,425,287</b>
<i>Capital Funds</i>	
Airport Capital Funds	0
Branch Libraries Bond Projects Fund	0
Building and Structure Construction Tax Fund	31,118,625
Construction and Conveyance Tax Funds	7,488,000
Construction Excise Tax Fund	46,063,074
Convention and Cultural Affairs Capital Fund	0
Convention Center Facility District Capital Fund	0
Contingent Lien District Fund	3,043,660
Emma Prusch Park Fund	0
General Purpose Parking Capital Fund	22,125,000
Ice Centre Expansion Bond Fund	0
Improvement District Fund	0
Lake Cunningham Fund	400,000
Library Parcel Tax Capital Fund	0
Major Collectors and Arterials Fund	0
Major Facilities Fund	1,600,000
Neighborhood Security Bond Fund	0
Parks and Recreation Bond Projects Fund	14,866,891
Public Safety and Infrastructure Bond Fund	843,000
Residential Construction Tax Contribution Fund	0
San José-Santa Clara Treatment Plant Capital Fund	5,000,000
Sanitary Sewer Connection Fee Fund	0
Sewer Service and Use Charge Capital Improvement Fund	2,400,000
South Bay Water Recycling Capital Fund	3,666,000
Storm Drainage Fee Fund	0
Storm Sewer Capital Fund	4,500,000
Subdivision Park Trust Fund	39,786,757
Underground Utility Fund	0
Water Utility Capital Fund	3,400,000
<b>Sub-Total Capital Funds</b>	<b>\$186,301,007</b>
<b>TOTAL ALL FUNDS</b>	<b>\$829,960,239</b>