

I. BUDGET PERFORMANCE SUMMARY

COMPARISON OF BUDGET TO ACTUAL REVENUES AND EXPENDITURES BY FUND

Fund	2020-2021	2020-2021	Revenue Variance	% Variance	2020-2021	2020-2021	Expense Variance	% Variance	Reason for Significant Variances
	Budget Revenues	Actual Revenues			Budget Expenditures	Actual Expenditures			
General Fund	1,342,855,953	1,355,444,037	12,588,084	0.9%	1,593,353,981	1,433,453,358	159,900,623	10.0%	E3
Special Funds									
Airport Customer Facility and Transportation Fee Fund	20,141,379	17,995,617	(2,145,762)	-10.7%	21,973,856	21,483,135	490,721	2.2%	R2
Airport Fiscal Agent Fund	558,373,266	556,789,643	(1,583,623)	-0.3%	567,381,512	567,243,781	137,731	0.0%	
Airport Maintenance and Operation Fund	117,785,947	92,220,820	(25,565,127)	-21.7%	118,266,599	97,506,140	20,760,459	17.6%	R8, E3
Airport Revenue Fund	186,461,661	180,295,658	(6,166,003)	-3.3%	193,291,968	164,538,546	28,753,422	14.9%	E3
Airport Surplus Revenue Fund	15,321,000	13,347,808	(1,973,192)	-12.9%	15,321,769	13,422,031	1,899,738	12.4%	R8, E5
American Rescue Plan Fund	0	1,809,578	1,809,578	0.0%	3,000,000	1,892,712	1,107,288	36.9%	R3, E1
Benefit Funds	96,222,217	94,280,315	(1,941,902)	-2.0%	98,926,327	95,102,577	3,823,750	3.9%	
Building Development Fee Program Fund	65,335,787	68,300,594	2,964,807	4.5%	39,491,099	35,764,787	3,726,312	9.4%	
Business Improvement District Fund	2,142,922	2,227,271	84,349	3.9%	2,345,679	1,974,607	371,072	15.8%	E1
Cash Reserve Fund	100	86	(14)	-14.0%	0	0	0	0.0%	R6
City Hall Debt Service Fund	24,419,730	24,669,658	249,928	1.0%	25,210,918	25,154,745	56,173	0.2%	
Citywide Planning Fee Program Fund	6,893,760	7,257,583	363,823	5.3%	4,516,578	3,213,390	1,303,188	28.9%	E1, E3
Community Development Block Grant Fund	22,189,243	22,337,332	148,089	0.7%	32,487,863	18,251,848	14,236,015	43.8%	E1
Community Facilities Revenue Fund	0	32,354	32,354	0.0%	2,038,406	2,017,006	21,400	1.0%	
Convention and Cultural Affairs Fund	9,922,366	9,874,136	(48,230)	-0.5%	11,331,078	10,119,497	1,211,581	10.7%	E2
Convention Center Facilities District Revenue Fund	13,282,360	13,082,715	(199,645)	-1.5%	11,139,000	10,908,686	230,314	2.1%	
Coronavirus Relief Fund	100,891,064	105,269,191	4,378,127	4.3%	108,933,651	105,074,513	3,859,138	3.5%	
Downtown Property and Business Improvement District Fund	3,482,208	3,498,538	16,330	0.5%	3,496,350	3,493,982	2,368	0.1%	
Economic Development Administration Loan Fund	100	101	1	1.0%	0	0	0	0.0%	
Edward Byrne Memorial Justice Assistance Grant Trust Fund	1,132,766	139,393	(993,373)	-87.7%	1,132,766	169,575	963,191	85.0%	R4, E1
Emergency Reserve Fund	70,577,895	888,970	(69,688,925)	-98.7%	72,371,200	37,708,561	34,662,639	47.9%	R4, E1
Federal Drug Forfeiture Fund	0	2,169	2,169	0.0%	215,000	215,000	0	0.0%	
Fire Development Fee Program Fund	14,602,332	15,147,686	545,354	3.7%	10,730,076	9,713,187	1,016,889	9.5%	
Gas Tax Maintenance and Construction Funds	15,000,000	15,937,974	937,974	6.3%	15,000,000	15,937,974	(937,974)	-6.3%	
General Purpose Parking Fund	12,323,000	12,821,950	498,950	4.0%	14,855,367	13,887,879	967,488	6.5%	
Gift Trust Fund	843,743	1,458,940	615,197	72.9%	4,763,650	1,468,676	3,294,974	69.2%	R5, E4
Home Investment Partnership Program Trust Fund	8,919,683	5,796,738	(3,122,945)	-35.0%	15,796,444	13,592,866	2,203,578	13.9%	R4, E1
Housing Trust Fund	2,828,000	5,775,075	2,947,075	104.2%	3,644,668	2,706,121	938,547	25.8%	R1, R5, E1
Ice Centre Revenue Fund	1,549,618	571,261	(978,357)	-63.1%	1,936,699	1,894,316	42,383	2.2%	R6
Inclusionary Fee Fund	5,699,760	7,632,249	1,932,489	33.9%	5,619,149	201,030	5,418,119	96.4%	R1, R5, E1
Integrated Waste Management Fund	160,472,811	160,605,000	132,189	0.1%	169,304,189	165,795,866	3,508,323	2.1%	
Library Parcel Tax Fund	9,842,670	9,954,217	111,547	1.1%	11,897,620	10,765,540	1,132,080	9.5%	
Low and Moderate Income Housing Asset Fund	17,383,303	68,100,878	50,717,575	291.8%	130,098,375	63,424,780	66,673,595	51.2%	R1, R5, E1
Multi-Source Housing Fund	61,444,869	28,960,184	(32,484,685)	-52.9%	111,868,886	71,647,449	40,221,437	36.0%	R4, E1
Municipal Golf Course Fund	752,000	1,721,877	969,877	129.0%	2,181,389	1,238,470	942,919	43.2%	R5, E3
Planning Development Fee Program Fund	10,284,573	10,698,844	414,271	4.0%	8,308,266	7,326,729	981,537	11.8%	E3
Public Works Development Fee Program Fund	18,945,039	19,896,701	951,662	5.0%	13,953,413	13,078,015	875,398	6.3%	
Public Works Program Support Fund	20,200,000	20,938,739	738,739	3.7%	20,873,481	19,247,192	1,626,289	7.8%	
Public Works Small Cell Permitting Fee Program Fund	7,046,781	7,864,772	817,991	11.6%	6,538,217	6,388,402	149,815	2.3%	R1
Rental Stabilization Program Fee Fund	4,005,000	2,654,592	(1,350,408)	-33.7%	4,836,680	3,776,134	1,060,546	21.9%	R2, E1
San José Arena Capital Reserve Fund	4,085,000	3,821,747	(263,253)	-6.4%	7,106,605	3,106,605	4,000,000	56.3%	E1
San José Clean Energy Fund	304,700,000	295,680,578	(9,019,422)	-3.0%	332,532,546	314,505,989	18,026,557	5.4%	
San José Municipal Stadium Capital Fund	39,000	0	(39,000)	-100.0%	39,000	0	39,000	100.0%	R6, E1
San José-Santa Clara Treatment Plant Operating Funds	271,562,229	275,180,285	3,618,056	1.3%	285,338,284	269,037,433	16,300,851	5.7%	
South Bay Water Recycling Operating Fund	14,649,185	14,805,763	156,578	1.1%	14,809,526	14,539,932	269,594	1.8%	
Special Assessment Maintenance District Funds	7,045,465	7,009,075	(36,390)	-0.5%	9,777,523	7,766,534	2,010,989	20.6%	E1, E3

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Fund	2020-2021	2020-2021	2020-2021		2020-2021	2020-2021	Expense Variance	% Variance	Reason for Significant Variances
	Budget Revenues	Actual Revenues	Revenue Variance	% Variance	Budget Expenditures	Actual Expenditures			
St. James Park Management District Fund	20,809	3,368,494	3,347,685	16087.7%	662,317	501,205	161,112	24.3%	R5, E3
State Drug Forfeiture Fund	0	241,547	241,547	0%	589,024	406,474	182,550	31.0%	R3, E1
Storm Sewer Operating Fund	34,161,042	33,878,221	(282,821)	-0.8%	37,092,242	34,297,567	2,794,675	7.5%	
Supplemental Law Enforcement Services Fund	1,742,141	2,706,368	964,227	55.3%	4,752,842	2,896,049	1,856,794	39.1%	R3, E1
Transient Occupancy Tax Fund	8,474,217	8,092,124	(382,093)	-4.5%	13,293,210	11,291,194	2,002,016	15.1%	E2
Vehicle Maintenance and Operations Fund	26,240,570	24,156,705	(2,083,865)	-7.9%	29,064,560	26,330,565	2,733,995	9.4%	
Workforce Development Fund	10,605,385	6,606,445	(3,998,940)	-37.7%	10,912,663	6,729,268	4,183,395	38.3%	R4, E1
Water Utility Fund	52,781,318	53,573,148	791,830	1.5%	57,629,892	57,950,294	(320,402)	-0.6%	
Sub-Total Special Funds	2,422,825,314	2,339,977,707	(82,847,607)	-3.4%	2,688,678,422	2,386,704,853	301,973,570	11.2%	
Capital Funds									
Airport Capital Funds	68,830,022	35,794,223	(33,035,799)	-48.0%	126,082,285	71,871,033	54,211,252	43.0%	R4, E2
Branch Libraries Bond Projects Fund	5,000	61,422	56,422	1128.4%	4,279,000	323,490	3,955,510	92.4%	R5, E1
Building and Structure Construction Tax Fund	62,586,625	33,960,593	(28,626,032)	-45.7%	112,065,679	36,919,019	75,146,660	67.1%	R4, E1
Construction and Conveyance Tax Funds	65,145,088	77,617,583	12,472,495	19.1%	112,682,939	70,191,291	42,491,648	37.7%	R1, E1
Construction Excise Tax Fund	129,473,457	101,231,730	(28,241,727)	-21.8%	200,353,524	125,008,534	75,344,990	37.6%	R4, E1
Contingent Lien District Fund	270,178	350,022	79,844	29.6%	880,347	842,122	38,225	4.3%	R5
Convention and Cultural Affairs Capital Fund	105,000	286,498	181,498	172.9%	8,467,701	7,048,289	1,419,412	16.8%	R5, E1
Convention Center Facility District Capital Fund	10,600	30,830	20,230	190.8%	4,512,628	4,238,693	273,935	6.1%	R5
Emma Prusch Park Fund	100,000	102,177	2,177	2.2%	395,125	16,573	378,552	95.8%	E1
General Purpose Parking Capital Fund	754,000	1,370,892	616,892	81.8%	23,746,754	14,030,403	9,716,351	40.9%	R5, E1, E2
Ice Centre Expansion Bond Fund	120,000,000	120,131,216	131,216	0.1%	61,570,000	47,614,596	13,955,404	22.7%	E1
Improvement District Fund	0	189	189	0.0%	123,953	123,953	0	0.0%	R5
Lake Cunningham Fund	50,000	92,681	42,681	85.4%	1,447,467	715,734	731,733	50.6%	R1, E1
Library Parcel Tax Capital Fund	1,939,141	1,958,013	18,872	1.0%	2,465,000	1,773,756	691,244	28.0%	E1
Major Collectors and Arterials Fund	28,000	79,461	51,461	183.8%	205,622	200,622	5,000	2.4%	R5
Major Facilities Fund	112,000	118,069	6,069	5.4%	2,102,291	166,291	1,936,000	92.1%	E1, E2
Neighborhood Security Bond Fund	1,655,000	1,680,040	25,040	1.5%	6,100,241	2,706,972	3,393,269	55.6%	E1
Parks and Recreation Bond Projects Fund	250,000	168,764	(81,236)	-32.5%	4,093,211	2,053,447	2,039,764	49.8%	R6, E1
Public Safety and Infrastructure Bond Fund	2,800,000	1,616,108	(1,183,892)	-42.3%	190,770,162	95,609,170	95,160,992	49.9%	R6, E1
Residential Construction Tax Contribution Fund	245,000	286,157	41,157	16.8%	429,812	62,413	367,399	85.5%	R1, E1
San José-Santa Clara Treatment Plant Capital Fund	336,451,000	99,283,393	(237,167,607)	-70.5%	571,496,044	403,625,661	167,870,383	29.4%	R6, E1
Sanitary Sewer Connection Fee Fund	681,000	570,991	(110,009)	-16.2%	1,724,673	1,055,358	669,315	38.8%	R6, E1
Sewer Service and Use Charge Capital Improvement Fund	36,339,000	35,376,010	(962,990)	-2.7%	92,993,301	57,588,609	35,404,692	38.1%	E1
South Bay Water Recycling Capital Fund	67,000	55,737	(11,263)	-16.8%	26,266	1,266	25,000	95.2%	R6, E2
Storm Drainage Fee Fund	227,000	100,339	(126,661)	-55.8%	422,727	390,248	32,479	7.7%	R2
Storm Sewer Capital Fund	11,033,000	9,946,060	(1,086,940)	-9.9%	21,762,860	7,149,589	14,613,271	67.1%	E1
Subdivision Park Trust Fund	86,000	15,784,937	15,698,937	18254.6%	48,924,610	18,475,332	30,449,278	62.2%	R3, R5, E1
Underground Utility Fund	482,000	1,399,918	917,918	190.4%	3,128,360	2,636,406	491,954	15.7%	R5, E3
Water Utility Capital Fund	7,508,000	7,602,594	94,594	1.3%	15,280,792	8,412,458	6,868,334	44.9%	E1, E2
Sub-Total Capital Funds	847,233,111	547,056,647	(300,176,464)	-35.4%	1,618,533,374	980,851,328	637,682,046	39.4%	
TOTAL ALL FUNDS	4,612,914,378	4,242,478,391	(370,435,987)	-8.0%	5,900,565,777	4,801,009,539	1,099,556,238	18.6%	

Reasons for Significant Variances in Revenues

- R1 Revenues collected from taxes, fees, and charges came in higher than anticipated
- R2 Revenues collected from taxes, fees, and charges came in lower than anticipated
- R3 Revenues collected from grants and reimbursements came in higher than anticipated
- R4 Revenues collected from grants and reimbursements came in lower than anticipated
- R5 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in higher than anticipated
- R6 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in lower than anticipated
- R7 Transfers from various funds were higher than anticipated
- R8 Transfers from various funds were lower than anticipated

Reasons for Significant Variances in Expenditures

- E1 Expenditures were lower than anticipated due to the delay of projects and/or change in schedule of expenditures
- E2 Expenditures were lower than anticipated due to project/program savings
- E3 Expenditures were lower than anticipated due to lower operating costs (e.g., personal services and non-personal/equipment cost savings)
- E4 Expenditures were lower than anticipated due to unspent gifts
- E5 Expenditures/Transfers to various funds were lower than budgeted based on actual 2020-2021 activity