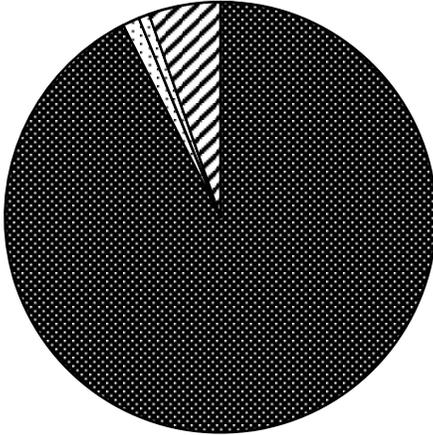


DEVELOPER ASSISTED PROJECTS

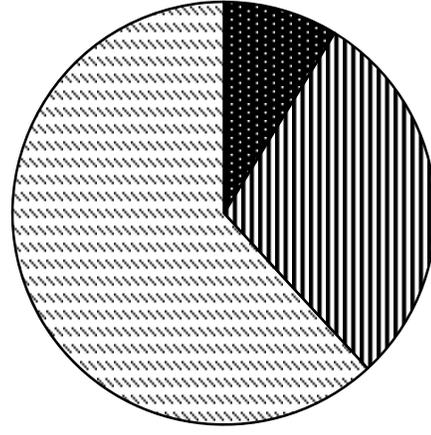
2022-2026 Capital Improvement Program

**2021-2022 Adopted
Source of Funds**



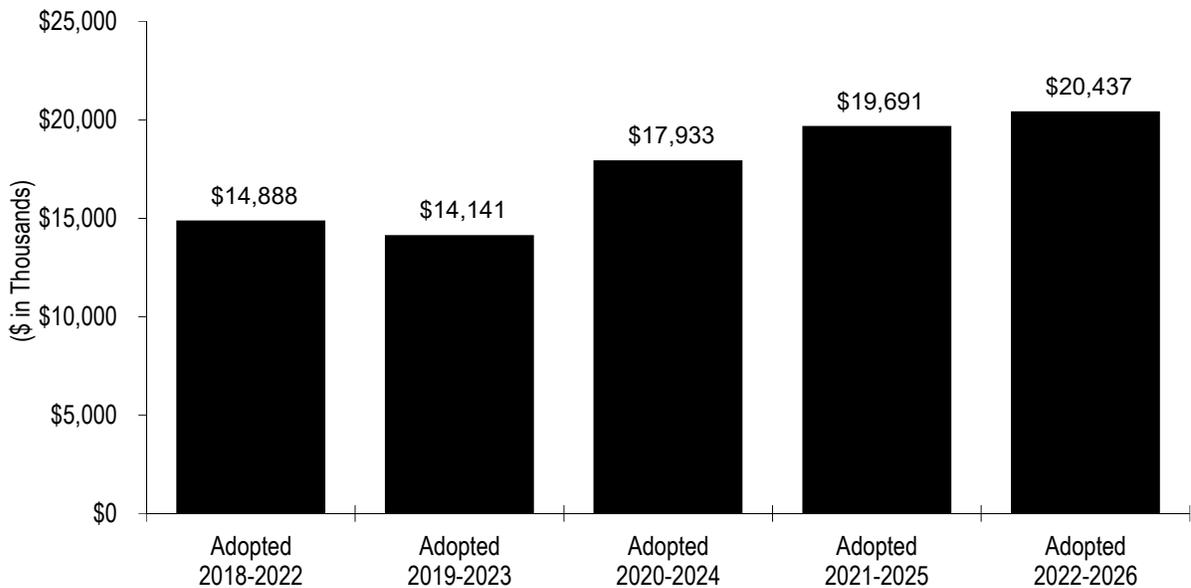
- Beginning Fund Balance
- Taxes, Fees and Charges
- Miscellaneous
- Developer Contributions

**2021-2022 Adopted
Use of Funds**



- Construction Projects
- Non-Construction
- Ending Fund Balance

CIP History



Developer Assisted Projects

2022-2026 Adopted Capital Improvement Program

Overview

INTRODUCTION

The Developer Assisted Projects Capital Program includes the management and administration of the Underground Utility Fund, the Residential Construction Tax Contribution Fund, the Contingent Lien District Fund, and the Diridon Station Impact Fee Fund. These funds receive money from and/or provide payments to utility companies and private land developers.

UNDERGROUND UTILITIES	
MILES OF UNDERGROUNDED UTILITIES IN THE PAST 10 YEARS (includes cable, electrical, phone, etc.)	6.9

The 2022-2026 Adopted Capital Improvement Program (CIP) provides funding of \$20.4 million, of which \$15.7 million is allocated in 2021-2022. This program is part of the Community and Economic Development City Service Area (CSA) and supports the following outcome: *Safe, Healthy, Attractive, and Vital Community.*

PROGRAM PRIORITIES AND OBJECTIVES

This capital program is used to facilitate the undergrounding of existing overhead facilities, reimburse developers for the construction of certain street improvements throughout the City, and manage contingent lien districts throughout the City. Based on the CSA outcomes supported by this program, the following list of priorities has been developed:

- Complete projects according to the In-Lieu Fee Underground Master Plan and Council-approved Underground Utility Workplan;
- Continue to leverage PG&E/utility company investment averaging \$7 million per year using In-Lieu Fee funds for Administration of the Rule 20A program;
- Adjust projects in the Underground Utility Workplan to address utility company resource issues and high priority emergency work;
- Leverage developer reimbursements to fund projects, which promote the General Plan goals of the transportation network; and
- Use Contingent Lien reserves to fund future improvements in existing districts.

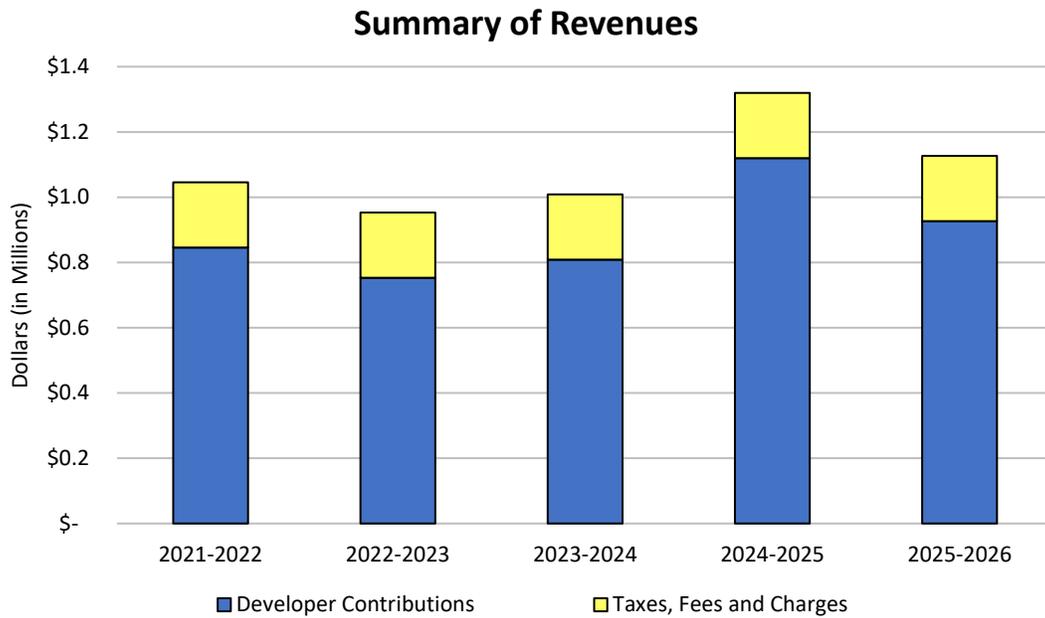
Developer Assisted Projects

2022-2026 Adopted Capital Improvement Program

Overview

SOURCES OF FUNDING

The 2022-2026 Adopted CIP provides funding of \$20.4 million, which represents an overall increase of \$0.7 million from the \$19.7 million programmed in the 2021-2025 Adopted CIP. Revenue for this CIP is derived from four sources: the Underground Utility In-Lieu Fee (\$4.5 million), the Residential Construction Tax (\$1.0 million), interest earnings (\$468,000), and elements of various contingent districts (\$3.7 million). The below chart outlines the estimated revenue collection over the five years of the CIP for Underground Utility In-Lieu Fees (Developer Contributions) and Residential Construction Taxes (Taxes Fees and Charges).



Developer Assisted Projects

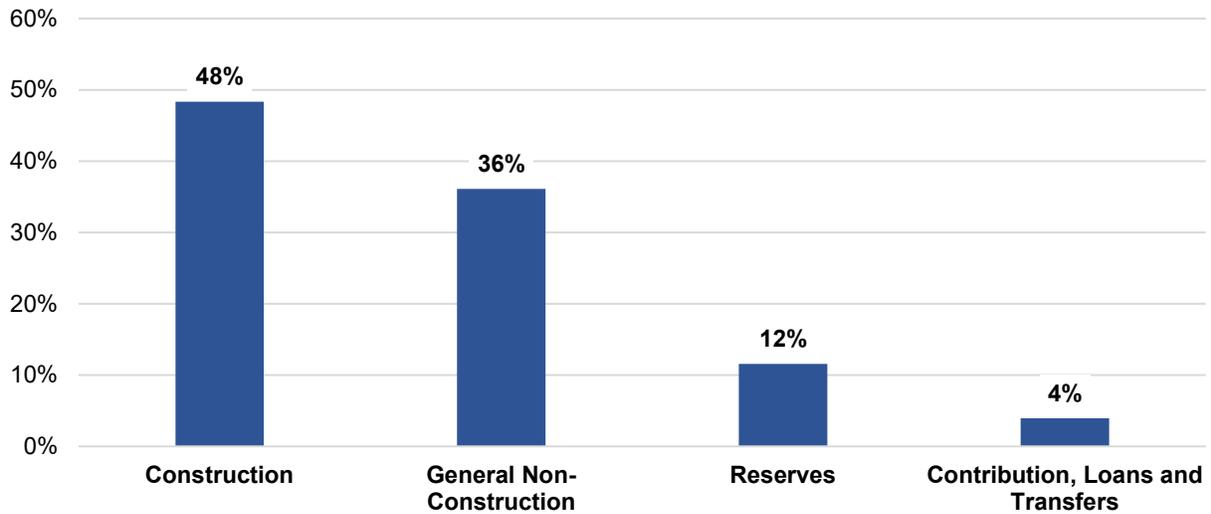
2022-2026 Adopted Capital Improvement Program

Overview

PROGRAM HIGHLIGHTS

The Developer Assisted Projects Capital Program expenditures are organized to show the use of funds in several categories. The following highlights the major projects in the program. For further information on the program's individual projects, please refer to the Detail Pages.

**2022-2026 Developer Assisted Projects
Capital Program Expenditures
\$17.4 million
(excludes Ending Fund Balance)**



Developer Assisted Projects

2022-2026 Adopted Capital Improvement Program

Overview

PROGRAM HIGHLIGHTS

Underground Utility

Within the Underground Utility Fund, current City Council approved Underground Utility District (UUD) project priorities are listed below. The status of Rule 20A projects remain relatively unchanged from the 2020-2021 Adopted Capital Budget due to PG&E's schedule.

Project Name	Location	Project Status
Tully Rd. Rule 20A UUD	Tully Rd., between Kenoga Dr. and 720 feet west of Senter Rd.; Senter Rd. between Parrott St. and 170 feet south of Tully Rd.	100% complete spring 2020. (PG&E managed construction)
Delmas Ave./Park Ave. Rule 20A UUD	San Fernando St., Delmas Ave. to Wilson Ave.; Cahill St., San Fernando St. to Santa Clara St.; Delmas Ave., San Fernando St. to Auzerais Ave.; and Auzerais Ave., Delmas Ave. to Bird Ave.	90% complete, pole out expected winter 2021. Requires construction of the Delmas/Park Rule 20B project. (PG&E managed construction)
Delmas Ave./Park Ave. Rule 20B UUD	Delmas Ave., Santa Clara St. to San Fernando St.; San Fernando St., Delmas Ave. to Route 87; and Park Ave., Bird Ave. to Delmas Ave.	Project is currently in construction. Substructure installation is expected to be completed by summer 2021. Pole removal is expected to be by summer 2022. (City managed construction)
White Rd. Rule 20A UUD	Alum Rock Ave. to Rose Ave.	100% complete spring 2020. (PG&E managed construction)
Monterey Rd. Rule 20A UUD	Willow St. to Curtner Ave.	Expected to start construction summer 2022. (PG&E managed construction)
Lincoln Ave. Rule 20A UUD	Lincoln Avenue from West San Carlos street to approximately 160 feet northwest of Coe avenue, Auzerais Avenue approximately 190 feet west of Lincoln Avenue, Northrup street from Lincoln Avenue to Highway 280, Parkmoor Avenue from Lincoln Avenue to approximately 280 feet west of Northrup Street, and Paula Street approximately 210 feet west of Lincoln Avenue.	Expected to start construction summer 2022. (PG&E managed construction)

Developer Assisted Projects

2022-2026 Adopted Capital Improvement Program

Overview

PROGRAM HIGHLIGHTS

Underground Utility (cont.)

Project Name	Location	Project Status
McKee Road/ Jose Figueres Avenue Rule 20b UUD	McKee Road from Jose Figueres Avenue to North Jackson Avenue	Project is currently in design phase. Expected construction start date of spring 2022. (City managed construction)



(before)



(after)

***Dr. Robert Cruz Alum Rock Branch SJ Public Library
West side of White Road, south of Alum Rock Avenue.***

MAJOR CHANGES FROM THE 2021-2025 ADOPTED CIP

The overall size of the Developer Assisted Projects CIP increased by \$0.7 million from \$19.7 million in the 2021-2025 Adopted CIP to \$20.4 million in the 2022-2026 Adopted CIP. The following table outlines the most significant change to project budgets, including new/augmented allocations and reduced/eliminated allocations.

Project	Increase/(Decrease)
Quimby/Fowler Creek Riparian Restoration	\$1.5 million
Evergreen Specific Plan District Reserve	(\$0.9 million)

Developer Assisted Projects
2022-2026 Adopted Capital Improvement Program
Overview

OPERATING BUDGET IMPACT

There are no operating and maintenance cost impacts associated with the projects programmed in the 2022-2026 Adopted CIP. Within the Underground Utility Program, utility companies maintain their own facilities.

COUNCIL-APPROVED REVISIONS TO THE PROPOSED CAPITAL IMPROVEMENT PROGRAM

Changes to the Proposed Capital Improvement Program were brought forward in the Mayor's June Budget Message for Fiscal Year 2021-2022 and approved by the City Council on June 22, 2021. This included the rebudgeting of unexpended funding for the Quimby/Fowler Creek Riparian Restoration (\$500,000) due to project delays. For additional information regarding this approved action, please refer to the Manager's Budget Addendum #35 that was incorporated into the Mayor's June Budget Message.

Developer Assisted Projects
2022-2026 Adopted Capital Improvement Program
Source of Funds (Combined)

	Estimated						
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	5-Year Total
Underground Utility Fund (416)							
Beginning Balance	10,980,917	8,535,557	7,455,557	5,526,557	3,261,557	2,503,557	8,535,557*
Revenue from Use of Money and Property							
Interest Income	32,000	85,000	74,000	54,000	31,000	24,000	268,000
TOTAL Revenue from Use of Money and Property	32,000	85,000	74,000	54,000	31,000	24,000	268,000
Developer Contributions							
Various Developer Contributions	650,000	845,500	753,000	809,000	1,120,000	927,000	4,454,500
TOTAL Developer Contributions	650,000	845,500	753,000	809,000	1,120,000	927,000	4,454,500
Total Underground Utility Fund (416)	11,662,917	9,466,057	8,282,557	6,389,557	4,412,557	3,454,557	13,258,057*
Residential Construction Tax Contribution Fund (420)							
Beginning Balance	2,504,191	2,319,379	2,128,379	1,935,379	1,741,379	1,551,379	2,319,379*
Revenue from Use of Money and Property							
Interest Income	45,000	40,000	40,000	40,000	40,000	40,000	200,000
TOTAL Revenue from Use of Money and Property	45,000	40,000	40,000	40,000	40,000	40,000	200,000

Developer Assisted Projects
2022-2026 Adopted Capital Improvement Program
Source of Funds (Combined)

	Estimated						
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	5-Year Total
Residential Construction Tax							
Residential Construction Tax	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
TOTAL Residential Construction Tax	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Total Residential Construction Tax Contribution Fund (420)	2,749,191	2,559,379	2,368,379	2,175,379	1,981,379	1,791,379	3,519,379*
Contingent Lien District Fund (634)							
Beginning Balance	3,761,392	3,659,660	120,000	90,000	60,000	30,000	3,659,660*
Reserve for Encumbrance	8,437						
Transfers and Reimbursements							
Transfer from Contingent Lien District Funds	270,178						
TOTAL Transfers and Reimbursements	270,178						
Total Contingent Lien District Fund (634)	4,040,007	3,659,660	120,000	90,000	60,000	30,000	3,659,660*
TOTAL SOURCES	18,452,115	15,685,096	10,770,936	8,654,936	6,453,936	5,275,936	20,437,096*

* The 2022-2023 through 2025-2026 Beginning Balances are excluded from the Five-Year Total Source of Funds to avoid multiple counting of the same funds.

Developer Assisted Projects
2022-2026 Adopted Capital Improvement Program
Use of Funds (Combined)

	Estimated 2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	5-Year Total
<u>Developer Assisted Projects</u>							
Underground Utility Program (20B)	2,640,000	1,375,000	2,207,000	2,537,000	1,105,000	1,179,000	8,403,000
Other Developer Assisted Projects - Construction	2,640,000	1,375,000	2,207,000	2,537,000	1,105,000	1,179,000	8,403,000
Developer Assisted Projects - Construction	2,640,000	1,375,000	2,207,000	2,537,000	1,105,000	1,179,000	8,403,000
Contingent Lien District Administration	26,000	26,000	30,000	30,000	30,000	30,000	146,000
PG&E/Private Electrical Service Panel Conversion Reimbursement		145,500	3,000	9,000	270,000	27,000	454,500
Quimby/Fowler Creek Riparian Restoration	82,437	1,500,000					1,500,000
Reimbursement to Developers for Center Strip Paving	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Reimbursement to Developers for Landscaping	150,000	150,000	150,000	150,000	150,000	150,000	750,000
Residential Program Administration	30,000	35,000	35,000	35,000	35,000	35,000	175,000
Street Improvements for New Development	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Underground Utility Administration (20A)	300,000	315,000	325,000	340,000	355,000	370,000	1,705,000
Underground Utility Administration (20B)	87,000	100,000	105,000	110,000	115,000	120,000	550,000
General Non-Construction - Developer Assisted Projects	875,437	2,471,500	848,000	874,000	1,155,000	932,000	6,280,500
Developer Assisted Projects - Non Construction	875,437	2,471,500	848,000	874,000	1,155,000	932,000	6,280,500
Capital Program and Public Works Department Support Service Costs	91,000	69,000	111,000	128,000	56,000	60,000	424,000
Allocations	91,000	69,000	111,000	128,000	56,000	60,000	424,000
Transfer to the Contingent Lien District Fund	270,178						
Transfers to Capital Funds	270,178						
City Hall Debt Service Fund	10,000	12,000	13,000	13,000	13,000	13,000	64,000
Transfers to Special Funds	10,000	12,000	13,000	13,000	13,000	13,000	64,000
General Fund - Interest Income	50,904	40,000	40,000	40,000	40,000	40,000	200,000
Transfers to the General Fund	50,904	40,000	40,000	40,000	40,000	40,000	200,000

Developer Assisted Projects
2022-2026 Adopted Capital Improvement Program
Use of Funds (Combined)

	Estimated						
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	5-Year Total
Transfers Expense	331,082	52,000	53,000	53,000	53,000	53,000	264,000
Evergreen Creek District Reserve		1,095,685					1,095,685
Evergreen Specific Plan District Reserve		135,420					135,420
Silicon Valley Bridge District Reserve		293,751					293,751
Silver Creek Development District 1A Reserve		287,248					287,248
Silver Creek Development District 1B Reserve		201,556					201,556
Expense Reserves - Non Construction		2,013,660					2,013,660
Total Expenditures	3,937,519	5,981,160	3,219,000	3,592,000	2,369,000	2,224,000	17,385,160
Ending Fund Balance	14,514,596	9,703,936	7,551,936	5,062,936	4,084,936	3,051,936	3,051,936*
TOTAL	18,452,115	15,685,096	10,770,936	8,654,936	6,453,936	5,275,936	20,437,096*

* The 2021-2022 through 2024-2025 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Capital Program
2022-2026 Adopted Capital Improvement Program
Detail of One-Time Projects

Quimby/Fowler Creek Riparian Restoration

CSA	Community and Economic Development	Initial Start Date	3rd Qtr. 2013
CSA Outcome	Safe, Healthy, Attractive and Vital Community	Initial End Date	2nd Qtr. 2014
Location	Quimby/Fowler Creeks	Revised Start Date	3rd Qtr. 2014
Dept Owner	Public Works	Revised End Date	2nd Qtr. 2022
Council Districts	8	Initial Project Budget	\$500,000
Appropriation	A7592	FY Initiated	2013-2014

Description This allocation provides funding for a restoration effort as stipulated by the Evergreen Specific Plan and funded by the Evergreen Specific Plan District to improve habitat conditions along portions of the Quimby Road and Fowler Creek riparian corridors. Improvements may include, but are not limited to, culvert modifications, flow controls, erosion control measures, plantings, and pedestrian enhancements.

Justification This project will repair the hydrology and vegetation of the creeks to pre-development status, which will enhance the health of local green space in the community.

Notes

Major Cost Changes 2022-2026 CIP - Increase of \$1.0 million to reflect construction costs of the project.

	PRIOR YEARS	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 YEAR TOTAL	BEYOND 5 YEARS	PROJECT TOTAL
Expenditure Schedule (000s)										
General Administration	100	82	500					500		682
Design	0									0
Construction			1,000					1,000		1,000
Total	100	82	1,500					1,500		1,682

	PRIOR YEARS	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 YEAR TOTAL	BEYOND 5 YEARS	PROJECT TOTAL
Funding Source Schedule (000s)										
Contingent Lien District Fund (634)	100	82	1,500					1,500		1,682
Total	100	82	1,500					1,500		1,682

	PRIOR YEARS	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 YEAR TOTAL	BEYOND 5 YEARS	PROJECT TOTAL
Annual Operating Budget Impact (000s)										
Total										

Developer Assisted Capital Program
2022-2026 Adopted Capital Improvement Program
Detail of Ongoing Projects

Contingent Lien District Administration

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A7591

Description This allocation provides funding for staff costs related to the administration of contingent lien districts, including Evergreen Creek District, Evergreen Specific Plan District, Silicon Valley Bridge District, and the Silver Creek Development Districts 1A/B. These costs may include tracking of individual liens on properties within the districts, addressing inquiries related to those liens, providing background information on districts, reviewing project submittals for compliance, calculating and notifying applicants of current lien amounts, and monitoring projects when funds become available.

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Expenditure Schedule (000s)								
General Administration	26	26	26	30	30	30	30	146
Total	26	26	26	30	30	30	30	146

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Funding Source Schedule (000s)								
Contingent Lien District Fund (634)	26	26	26	30	30	30	30	146
Total	26	26	26	30	30	30	30	146

PG&E/Private Electrical Service Panel Conversion Reimbursement

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A7883

Description This allocation, evaluated annually, allows the City to accept funds from PG&E and reimburse property owners (up to \$1,500) for electrical service panel conversion work on their property.

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Expenditure Schedule (000s)								
General Administration			146	3	9	270	27	455
Total			146	3	9	270	27	455

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Funding Source Schedule (000s)								
Underground Utility Fund (416)			146	3	9	270	27	455
Total			146	3	9	270	27	455

Developer Assisted Capital Program
2022-2026 Adopted Capital Improvement Program
Detail of Ongoing Projects

Reimbursement to Developers for Center Strip Paving

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4314
Description	This allocation provides reimbursements to developers of residential projects that are built adjacent to major collectors for the costs of paving the street beyond the 30 foot width for residential streets.		

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Expenditure Schedule (000s)								
General Administration	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500
Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

Reimbursement to Developers for Landscaping

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5148
Description	This allocation provides reimbursements to residential developers to install landscaping on City streets near residential developments.		

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Expenditure Schedule (000s)								
General Administration	150	150	150	150	150	150	150	750
Total	150	150	150	150	150	150	150	750
Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	150	150	150	150	150	150	150	750
Total	150	150	150	150	150	150	150	750

Developer Assisted Capital Program
2022-2026 Adopted Capital Improvement Program
Detail of Ongoing Projects

Residential Program Administration

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5140
Description	This allocation provides funding for the administration of the Residential Construction Tax Contribution Fund.		

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
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Expenditure Schedule (000s)								
General Administration	30	30	35	35	35	35	35	175
Total	30	30	35	35	35	35	35	175

Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	30	30	35	35	35	35	35	175
Total	30	30	35	35	35	35	35	175

Street Improvements for New Development

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5402
Description	This allocation provides reimbursements to developers for voluntary off-site street improvements typically adjacent to an ongoing private development project.		

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
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Expenditure Schedule (000s)								
General Administration	100	100	100	100	100	100	100	500
Total	100	500						

Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	100	100	100	100	100	100	100	500
Total	100	500						

Developer Assisted Capital Program
2022-2026 Adopted Capital Improvement Program
Detail of Ongoing Projects

Underground Utility Administration (20A)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4786

Description PG&E and other utility companies allocate their own funds to replace existing overhead electrical facilities with underground electrical facilities within the communities they serve. This allocation provides funding for the day-to-day administration of the undergrounding program, including design and plan review, coordination, inspection of undergrounding projects, underground service alert location, and legislation of the Underground Utility Districts.

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Expenditure Schedule (000s)								
General Administration	300	300	315	325	340	355	370	1,705
Total	300	300	315	325	340	355	370	1,705
Funding Source Schedule (000s)								
Underground Utility Fund (416)	300	300	315	325	340	355	370	1,705
Total	300	300	315	325	340	355	370	1,705

Underground Utility Administration (20B)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5147

Description Ordinance No. 23187 established an Underground Utility Fee Program whereby developers can pay a fee in-lieu of being required to underground all overhead utilities adjacent to their developments. This allocation provides funding for the day-to-day administration of this Ordinance.

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Expenditure Schedule (000s)								
General Administration	87	87	100	105	110	115	120	550
Total	87	87	100	105	110	115	120	550
Funding Source Schedule (000s)								
Underground Utility Fund (416)	87	87	100	105	110	115	120	550
Total	87	87	100	105	110	115	120	550

Developer Assisted Capital Program
2022-2026 Adopted Capital Improvement Program
Detail of Ongoing Projects

Underground Utility Program (20B)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4654
Description	Rule 20B Underground Utility Districts are established with fees paid to the City when a developer opts out of placing facilities underground at the time of development. Projects are prioritized with a five-year plan based on several criteria, the largest of which is the total amount of fees collected within the Underground District. This allocation is used for the design, construction, and administration of these projects.		

	FY21 Budget	FY21 EST	FY22	FY23	FY24	FY25	FY26	5 Year Total
Expenditure Schedule (000s)								
Construction	2,640	2,640	1,375	2,207	2,537	1,105	1,179	8,403
Total	2,640	2,640	1,375	2,207	2,537	1,105	1,179	8,403

Funding Source Schedule (000s)								
Underground Utility Fund (416)	2,640	2,640	1,375	2,207	2,537	1,105	1,179	8,403
Total	2,640	2,640	1,375	2,207	2,537	1,105	1,179	8,403

Developer Assisted Capital Program
2022-2026 Adopted Capital Improvement Program
Summary of Reserves

Project Name Evergreen Creek District Reserve

5-Yr CIP Budget \$ 1,095,685

Total Budget \$ 1,095,685

Council Districts 8

Description This reserve sets aside funding for the Evergreen Creek District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Evergreen Specific Plan District Reserve

5-Yr CIP Budget \$ 135,420

Total Budget \$ 135,420

Council Districts 8

Description This reserve sets aside funding for the Evergreen Specific Plan District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Silicon Valley Bridge District Reserve

5-Yr CIP Budget \$ 293,751

Total Budget \$ 293,751

Council Districts 2

Description This reserve sets aside funding for the Silicon Valley Bridge District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Silver Creek Development District 1A Reserve

5-Yr CIP Budget \$ 287,248

Total Budget \$ 287,248

Council Districts 2

Description This reserve sets aside funding for the Silver Creek Development District 1A in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Developer Assisted Capital Program
2022-2026 Adopted Capital Improvement Program
Summary of Reserves

Project Name Silver Creek Development District 1B Reserve

5-Yr CIP Budget \$ 201,556

Total Budget \$ 201,556

Council Districts 2

Description This reserve sets aside funding for the Silver Creek Development District 1B in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.
