



2011-2012

MID-YEAR
BUDGET
REVIEW



SECTION

I

GENERAL FUND
STATUS REPORT



**2011-2012
MID-YEAR BUDGET REVIEW
Section I**

I. GENERAL FUND STATUS REPORT

At mid-year, the City Manager's Budget Office conducts a comprehensive review of expenditure and revenue performance in the General Fund through the first six months of the fiscal year. This section of the report is intended to summarize the results of that review. The section is organized as follows:

- A. **General Fund Source and Use of Funds** – Included is a Mid-Year Status Report Source and Use of Funds showing overall modifications to the 2011-2012 budget, actual revenues and expenditures through December 31, 2011, and proposed changes recommended as part of this document.

- B. **Status of General Fund Revenues** – The mid-year status of General Fund revenue collections is discussed at the revenue category level in this section. Included is a discussion of proposed revenue revisions for each revenue category.

- C. **Status of General Fund Expenditures** – The status of overall General Fund expenditures is provided. Included is a discussion of expenditures in the Police and Fire Departments as well as the status of the Contingency Reserve through December 2011.