Five-Year Economic Forecast and Revenue Projections

2022-2026

2022-2026 General Fund Forecast PROJECTED FIVE-YEAR OPERATING MARGINS Alternate Forecast Scenarios

BASE CASE							
	<u>2021-2022</u>	2022-2023	2023-2024	<u>2024-2025</u>	<u>2025-2026</u>		
TOTAL REVENUES (\$) GROWTH RATE	1,220,634,052	1,262,648,000 3.44%	1,307,676,000 3.57%	1,356,839,000 3.76%	1,404,190,000 3.49%		
TOTAL EXPENDITURES (\$) GROWTH RATE	1,268,731,267	1,307,423,752 3.05%	1,352,254,461 3.43%	1,396,990,441 3.31%	1,442,397,943 3.25%		
OPERATING MARGIN - BASE	(48,097,215)	3,321,463	197,291	4,427,020	1,943,498		

OPTIMISTIC CASE							
	<u>2021-2022</u>	2022-2023	2023-2024	<u>2024-2025</u>	2025-2026		
TOTAL REVENUES (\$) GROWTH RATE	1,254,797,052	1,311,387,000 4.51%	1,369,343,000 4.42%	1,442,254,000 5.32%	1,524,898,000 5.73%		
TOTAL EXPENDITURES (\$) GROWTH RATE	1,268,731,267	1,307,423,752 3.05%	1,352,254,461 3.43%	1,396,990,441 3.31%	1,442,397,943 3.25%		
OPERATING MARGIN - OPTIMISTIC	(13,934,215)	17,897,463	13,125,291	28,175,020	37,236,498		

PESSIMISTIC CASE							
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>		
TOTAL REVENUES (\$) GROWTH RATE	1,190,597,052	1,220,628,000 2.52%	1,255,586,000 2.86%	1,290,626,000 2.79%	1,325,847,000 2.73%		
TOTAL EXPENDITURES (\$) GROWTH RATE	1,268,731,267	1,307,423,752 3.05%	1,352,254,461 3.43%	1,396,990,441 3.31%	1,442,397,943 3.25%		
OPERATING MARGIN - PESSIMISTIC	(78,134,215)	(8,661,537)	(9,872,709)	(9,695,980)	(10,186,502)		

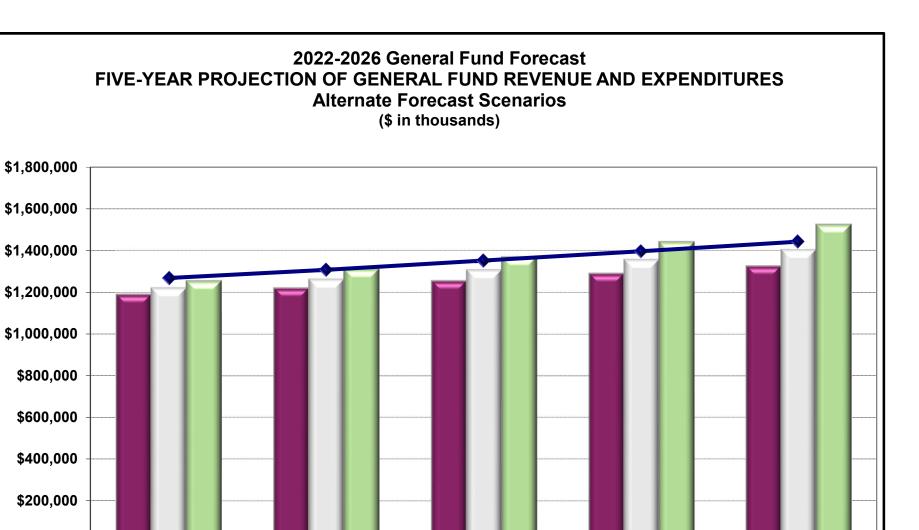
Note: The optimistic and pessimistic scenarios model changes in economically sensitive revenues with no changes in expenditures.

\$0

2021-2022

2022-2023

Revenue - Pessimistic Case Revenue - Base Case Revenue - Optimistic Case



2023-2024

2024-2025

2025-2026

→ Total Expenditures