

**City of San Jose Sworn and Federated VEBA Plans
Revenue Reimbursement Calculations -- Q1 2022**

Details of Asset Allocations for Quarter	Prior Year				1st Quarter 2022	
	Dec	Jan	Feb	Mar	Average	Allocation
Sworn VEBA Plan Fixed Assets	19,251,522	19,392,987	-	-	9,661,127	71%
Sworn VEBA Plan Variable Assets	8,039,009	7,771,713	-	-	3,952,681	29%
Sworn VEBA Plan Total Plan Assets	27,290,531.84	27,164,700	-	-	13,613,807.97	100%
Federated VEBA Plan Fixed Assets	12,389,742	12,609,004	-	-	6,249,686	60%
Federated VEBA Plan Variable Assets	8,347,074	8,012,004	-	-	4,089,769	40%
Federated VEBA Plan Total Plan Assets	20,736,815.48	20,621,007	-	-	10,339,455.68	100%
Total Fixed Account Assets	31,641,264	32,001,990	-	-	15,910,814	66%
Total Variable Account Assets	16,386,083	15,783,717	-	-	8,042,450	34%
Total Plan Assets	48,027,347	47,785,707	-	-	23,953,264	100%
Reimbursement Amounts						
Annual Reimbursement Amount Based on reimbursement table below:	92,500.00					90,000.00
Quarterly Reimbursement Amount Due to the City	23,125.00					22,500.00
Revenue to City based upon 0.20% asset based fee; reimbursed monthly	23,379.11					
Weighted Average Revenue from San Jose's DAC add-on	7,719.29					8,041.98
Weighted Average Revenue from Fund Revenue Received	2.13					0.40
Total Quarterly Reimbursement Provided	54,225.53					30,542.38