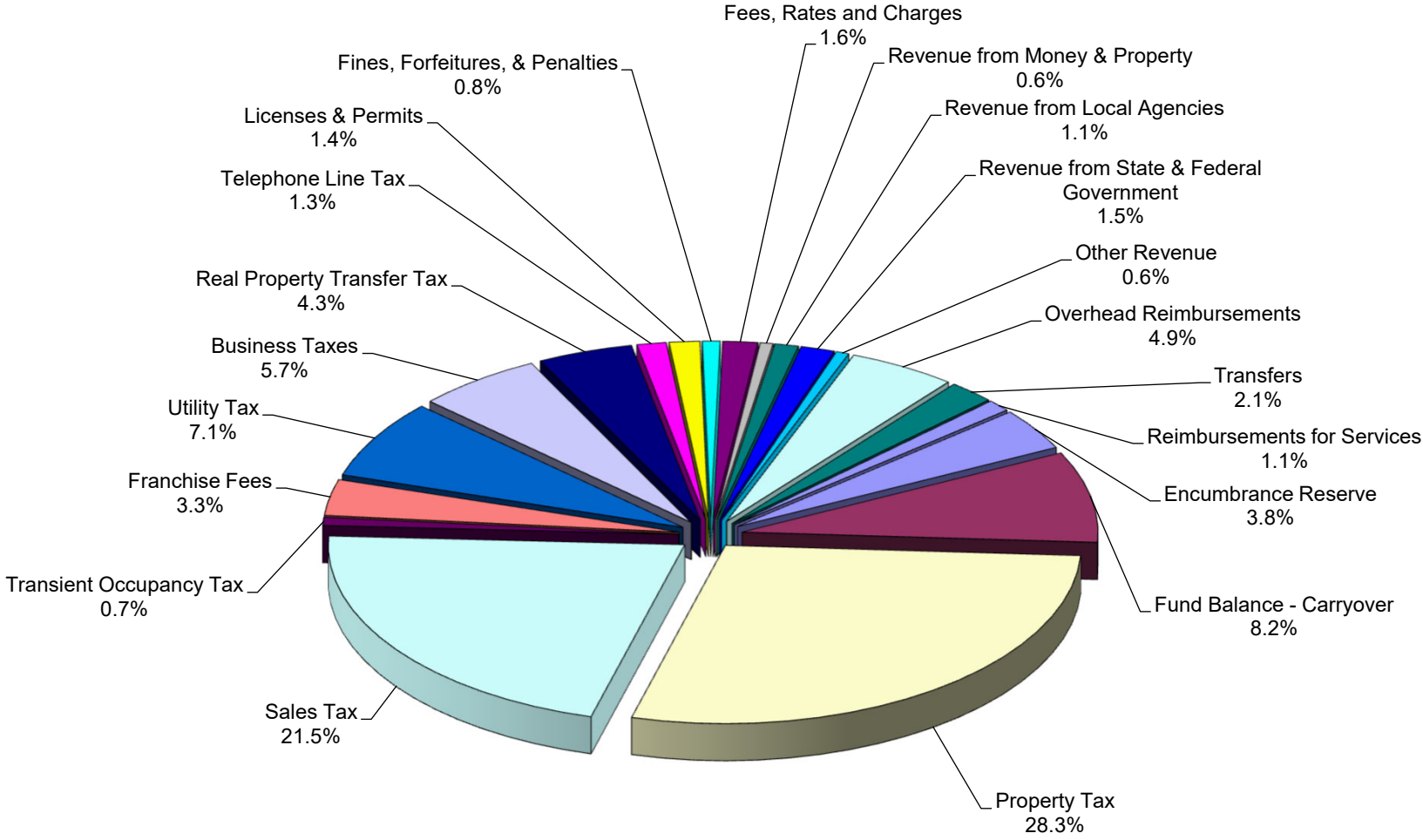


**CITY OF SAN JOSE
2022-2023 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES**



TOTAL GENERAL FUND SOURCES \$1,508,211,649

For a more detailed discussion on General Fund Sources, please refer to the section entitled "General Fund Revenue Estimates"

CITY OF SAN JOSE
2022-2023 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

SOURCE OF FUNDS	1 2020-2021 Actuals	2 2021-2022 Adopted Budget	3 2021-2022 Modified Budget*	4 2022-2023 Forecast Budget	5 2022-2023 Proposed Budget	2 TO 5 % Increase/ (Decrease)
FUND BALANCE						
Encumbrance Reserve	\$ 46,905,760	\$ 46,905,760	\$ 57,027,730	\$ 57,027,730	\$ 57,027,730	21.6%
Carryover	369,180,430	321,188,401	369,180,430	66,250,000	124,355,000	(61.3%)
Total Fund Balance	\$ 416,086,190	\$ 368,094,161	\$ 426,208,160	\$ 123,277,730	\$ 181,382,730	(50.7%)
GENERAL REVENUE						
Property Tax	\$ 390,896,950	\$ 395,500,000	\$ 406,500,000	\$ 427,000,000	\$ 427,000,000	8.0%
Sales Tax	284,020,471	280,200,000	300,200,000	325,000,000	325,000,000	16.0%
Transient Occupancy Tax	5,409,142	10,000,000	9,000,000	11,000,000	11,000,000	10.0%
Franchise Fees	45,628,289	44,651,652	44,651,652	48,585,652	49,168,393	10.1%
Utility Tax	106,970,843	97,060,000	97,060,000	107,450,000	107,450,000	10.7%
Business Taxes	70,035,779	74,500,000	82,500,000	86,000,000	86,000,000	15.4%
Real Property Transfer Tax	50,530,828	40,000,000	90,000,000	65,000,000	65,000,000	62.5%
Telephone Line Tax	20,872,785	20,000,000	20,000,000	20,000,000	20,000,000	0.0%
Licenses and Permits	19,388,370	21,002,985	20,452,045	21,703,636	20,993,100	(0.0%)
Fines, Forfeitures, and Penalties	9,760,327	8,676,000	8,676,000	12,232,000	12,232,000	41.0%
Fees, Rates, and Charges	7,442,173	14,832,684	18,972,684	23,853,718	23,928,232	61.3%
Revenue from Use of Money/Property	8,778,301	9,304,000	9,304,000	8,688,000	8,779,000	(5.6%)
Revenue from Local Agencies	20,411,974	18,784,335	22,366,230	16,277,711	16,375,711	(12.8%)
Revenue from the State of California	20,734,690	13,247,111	24,313,560	13,700,000	22,866,334	72.6%
Revenue from Federal Government	3,733,619	3,684,826	9,523,327	0	470,714	(87.2%)
Other Revenue	166,871,618	9,242,806	327,329,265	8,652,035	8,811,587	(4.7%)
Total General Revenue	\$ 1,231,486,159	\$ 1,060,686,399	\$ 1,490,848,763	\$ 1,195,142,752	\$ 1,205,075,071	13.6%
TRANSFERS AND REIMBURSEMENTS						
Overhead Reimbursements	\$ 68,109,800	\$ 68,482,276	\$ 69,542,276	\$ 72,281,515	\$ 73,800,407	7.8%
Transfers	39,190,393	72,682,412	84,321,090	28,247,064	31,657,064	(56.4%)
Reimbursements for Services	16,657,685	16,791,968	16,791,968	16,296,377	16,296,377	(3.0%)
Total Transfers and Reimbursements	\$ 123,957,877	\$ 157,956,656	\$ 170,655,334	\$ 116,824,956	\$ 121,753,848	(22.9%)
TOTAL SOURCE OF FUNDS	\$ 1,771,530,226	\$ 1,586,737,216	\$ 2,087,712,257	\$ 1,435,245,438	\$ 1,508,211,649	(4.9%)

* As of March 31, 2022