

**City of San Jose Sworn and Federated VEBA Plans
Revenue Reimbursement Calculations -- Q2 2022**

Details of Asset Allocations for Quarter	Prior Year				1st Quarter 2022		2nd Quarter 2022				
	Dec	Jan	Feb	Mar	Average	Allocation	Apr	May	Jun	Average	Allocation
Sworn VEBA Plan Fixed Assets	19,251,522	19,392,987	19,610,207	19,832,219	19,521,734	71%	20,223,480	20,503,841	-	15,139,885	73%
Sworn VEBA Plan Variable Assets	8,039,009	7,771,713	7,615,604	7,891,658	7,829,496	29%	7,203,776	7,234,752	-	5,582,547	27%
Sworn VEBA Plan Total Plan Assets	27,290,531.84	27,164,700	27,225,811.30	27,723,877.34	27,351,230.13	100%	27,427,255.47	27,738,593.63	-	20,722,431.61	100%
Federated VEBA Plan Fixed Assets	12,389,742	12,609,004	12,797,009	13,021,978	12,704,433	61%	13,328,410	13,553,748	-	9,976,034	63%
Federated VEBA Plan Variable Assets	8,347,074	8,012,004	7,928,507	8,241,922	8,132,377	39%	7,620,148	7,714,729	-	5,894,200	37%
Federated VEBA Plan Total Plan Assets	20,736,815.48	20,621,007	20,725,515.81	21,263,899.64	20,836,809.54	100%	20,948,557.72	21,268,476.61	-	15,870,233.49	100%
Total Fixed Account Assets	31,641,264	32,001,990	32,407,216	32,854,197	32,226,167	67%	33,551,889	34,057,589	-	25,115,919	68.64%
Total Variable Account Assets	16,386,083	15,783,717	15,544,111	16,133,580	15,961,873	33%	14,823,924	14,949,481	-	11,476,746	31%
Total Plan Assets	48,027,347	47,785,707	47,951,327.11	48,987,776.98	48,188,040	100%	48,375,813.19	49,007,070.24	-	36,592,665.10	100%
Reimbursement Amounts											
Annual Reimbursement Amount Based on reimbursement table below:					92,500.00					97,500.00	
Quarterly Reimbursement Amount Due to the City					23,125					24,375.00	
Revenue to City based upon 0.20% asset based fee; reimbursed monthly					23,912		8,138.70			8,138.70	
Weighted Average Revenue from San Jose's DAC add-on					7,941.61					7,598.76	
Weighted Average Revenue from Fund Revenue Received					33.43					44.54	
Total Quarterly Reimbursement Provided					55,011.65					40,157.00	