



VEBA ADVISORY COMMITTEE SPECIAL MEETING

For information about this meeting, contact the Human Resources Department; by phone (408) 535-1285 or email HRbenefits@sanjoseca.gov.

Staff called the meeting of the VEBA Advisory Committee to order at 1:03pm on Monday, June 27, 2022, via Zoom Meeting 91360756713.

Roll Call:

Elsa Cordova, Chair	City Manager's Representative
Patrick Chung	Firefighter Representative
Carlos Garibay	Police Representative
Laura Almaguer	Employee's Representative
Shane Curtain	Employee's Representative

Also Present:

Amy Morton	Human Resources
Emily Hendon	Human Resources
Jennifer Schembri	Human Resources
Bishop Bastien	Voya
Vincent Galindo	Hyas Group
Eric Lemon	Finance
Amber Hatfield	Finance
Miguel Bernal	Finance

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [May 4, 2022](#)
 - a. *M.S.C. (Patrick Chung/Laura Almaguer) approved the minutes for the VEBA Advisory Committee Meeting on May 4, 2022.

INFORMATIONAL ITEMS

2. Staff Update—Amy Morton welcomed Shane to the committee and reminded them of open office hours with Voya reps and monthly webinars.

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NOTE: If you have any questions or concerns, please call Human Resources at (408) 535-1285.

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3. Verbal update on the VEBA Plans [Revenue Reimbursement Report](#) for the period July 2021 to May 2022— Bishop Bastien, Voya reported on the reimbursement report.
4. Review [Reconciliation Summary](#) for January 1, 2022 to March 31, 2022— Bishop Bastien, Voya reported on the reconciliation summary.
5. Annual [Fiduciary Training](#)— Vincent Galindo, Hyas Group, provided the training.

DISCUSSION/ACTION ITEMS

6. Review, discuss and accept the VEBA Plans [VEBA Plans Third Quarter Financials](#) for FY 2021-22— Eric Lemon, Finance Department presented the report.
 - a. *M.S.C. (Patrick Chung/Laura Almaguer) accepted the report.
7. Discuss [results of search by City's Alliant Insurance Services, Inc., for renewal of City's Fiduciary Liability Insurance policy](#); review and approve the purchase of a fiduciary liability insurance policy for the period June 30, 2022 to June 30, 2023—Miguel Bernal, Finance Department presented the report.
 - a. *M.S.C. (Patrick Chung/Carlos Garibay) accepted the recommendation to approve the purchase of a fiduciary liability insurance policy for the period June 30, 2022 to June 30, 2023
8. Review and discuss participation communication results and ongoing plan for investment allocation reminders to participants. — Bishop Bastien, Voya and Staff discussed
 - a. *M.S.C. (Laura Almaguer/Patrick Chung) agreed to bring the topic back in September.
9. Review and accept [Performance Report and Watch List](#) for January 1, 2022 to March 31, 2022 — Vincent Galindo, Hyas Group presented the report.
 - a. *M.S.C. (Patrick Chung/Laura Almaguer) accepted the report and watch list.
10. Elect Chair and Vice-Chair for period April 1, 2022 through March 31, 2023—Staff
 - a. *M.S.C. (Laura Almaguer/Patrick Chung) approved the recommendation that Elsa remain Chair and Shane Curtain be Vice-Chair.

NEXT MEETING

Next Committee Meeting, Monday, September 19, 2022, TBD, 1:00 p.m.

OPEN FORUM/PUBLIC COMMENT

The meeting adjourned at 2:20PM



Elsa Cordova, Chair
VEBA Advisory Committee

