

I. BUDGET PERFORMANCE SUMMARY

COMPARISON OF BUDGET TO ACTUAL REVENUES AND EXPENDITURES BY FUND

Fund	2021-2022 Budget Revenues	2021-2022 Actual Revenues	Revenue Variance	% Variance	2021-2022 Budget Expenditures	2021-2022 Actual Expenditures	Expenditure Variance	% Variance	Reason for Significant Variances
General Fund	1,735,234,598	1,739,528,638	4,294,040	0.2%	1,787,017,742	1,606,749,398	180,268,344	10.1%	E1, E2, E3
Special Funds									
Affordable Housing Impact Fee Fund	7,895,263	16,814,737	8,919,474	113.0%	14,902,542	13,654,704	1,247,838	8.4%	R1
Airport Customer Facility And Transportation Fee Fund	15,669,395	13,724,842	(1,944,553)	-12.4%	10,593,263	10,352,051	241,212	2.3%	R2
Airport Fiscal Agent Fund	46,705,478	45,981,355	(724,123)	-1.6%	45,990,305	46,756,201	(765,896)	-1.7%	
Airport Maintenance And Operation Fund	137,097,447	122,880,048	(14,217,399)	-10.4%	144,329,800	136,618,845	7,710,955	5.3%	R4
Airport Revenue Fund	202,283,952	208,479,444	6,195,492	3.1%	197,989,202	182,237,590	15,751,612	8.0%	
Airport Surplus Revenue Fund	35,314,952	33,782,404	(1,532,548)	-4.3%	35,272,000	33,763,748	1,508,252	4.3%	
American Rescue Plan Fund	153,983,154	105,122,573	(48,860,581)	-31.7%	153,983,154	117,482,110	36,501,044	23.7%	R4, E1
Benefits Funds - Benefit Fund	85,584,000	79,228,060	(6,355,940)	-7.4%	86,389,207	79,553,083	6,836,124	7.9%	
Benefits Funds - Dental Insurance Fund	10,636,000	10,385,266	(250,734)	-2.4%	12,640,796	12,010,386	630,410	5.0%	
Benefits Funds - Life Insurance Fund	1,810,000	1,810,550	550	0.0%	1,767,791	1,760,887	6,904	0.4%	
Benefits Funds - Self-Insured Medical Fund	0	0	0	0.0%	446,842	447,842	(1,000)	-0.2%	
Benefits Funds - Unemployment Insurance Fund	1,520,000	1,507,770	(12,230)	-0.8%	877,181	555,665	321,516	36.7%	E1
Building Development Fee Program Fund	34,518,421	36,575,360	2,056,939	6.0%	39,496,197	35,471,204	4,024,993	10.2%	E3
Building Homes and Jobs Act Fund	4,348,646	82,210	(4,266,436)	-98.1%	4,348,646	61,978	4,286,668	98.6%	R4, E1
Business Improvement District Fund	2,714,211	3,134,356	420,145	15.5%	3,164,600	2,852,477	312,123	9.9%	R1, E3
Cash Reserve Fund	100	53	(47)	-47.0%	0	0	0	0.0%	R6
City Hall Debt Service Fund	24,280,540	24,210,085	(70,455)	-0.3%	25,215,000	25,201,084	13,916	0.1%	
Citywide Planning Fee Program Fund	3,314,125	3,439,725	125,600	3.8%	4,637,163	2,919,918	1,717,245	37.0%	E3
Community Development Block Grant Fund	20,780,337	13,668,667	(7,111,670)	-34.2%	27,833,808	19,936,421	7,897,387	28.4%	R4, E1
Community Facilities District No. 1 (Capitol Auto Mall) Fund	190,000	187,343	(2,657)	-1.4%	293,790	204,390	89,400	30.4%	E3
Comm Fac Dist No. 2 (Aborn-Murillo) and No. 3 (Silverland-Capriana) Fund	1,780,100	1,774,202	(5,898)	-0.3%	2,201,640	1,960,880	240,760	10.9%	E3
Community Facilities District No. 8 (Communications Hill) Fund	966,700	961,559	(5,141)	-0.5%	1,219,399	882,971	336,428	27.6%	E3
Community Facilities District No. 11 (Adeline-Mary Helen) Fund	53,300	52,866	(434)	-0.8%	105,000	104,983	17	0.0%	
Community Facilities District No. 12 (Basking Ridge) Fund	168,200	234,185	65,985	39.2%	545,872	402,245	143,627	26.3%	R1, E3
Community Facilities District No. 13 (Guadalupe Mines) Fund	77,821	73,755	(4,066)	-5.2%	98,560	72,804	25,756	26.1%	E3
Community Facilities District No. 14 (Raleigh-Charlotte) Fund	620,000	622,257	2,257	0.4%	610,861	418,513	192,348	31.5%	E3
Community Facilities District No. 15 (Berryessa-Sierra) Fund	135,820	132,470	(3,350)	-2.5%	272,511	106,793	165,718	60.8%	E3
Community Facilities District No. 16 (Raleigh-Coronado) Fund	426,800	451,958	25,158	5.9%	572,189	348,946	223,243	39.0%	E3
Community Facilities District No. 17 (Capitol Expy – Evergreen Place)	62,300	88,975	26,675	42.8%	15,000	6,464	8,536	56.9%	R1, E3
Community Facilities Revenue Fund	35,000	2,884	(32,116)	-91.8%	59	59	-	0.0%	R6
Convention and Cultural Affairs Fund	8,990,130	8,965,001	(25,129)	-0.3%	10,231,995	8,282,516	1,949,479	19.1%	E5
Convention Center Facilities District Revenue Fund	96,667,000	96,638,304	(28,696)	0.0%	100,660,161	100,331,309	328,852	0.3%	
Coronavirus Relief Fund	2,960,858	3,011,051	50,193	1.7%	14,423,749	4,682,685	9,741,064	67.5%	E2
Downtown Property And Business Improvement District Fund	3,616,555	3,660,258	43,703	1.2%	3,707,540	3,676,174	31,366	0.8%	
Economic Development Administration Loan Fund	125	63	(62)	-49.6%	0	0	0	0.0%	R6
Edward Byrne Memorial Justice Assistance Grant Trust Fund	1,250,906	167,278	(1,083,628)	-86.6%	1,351,474	396,869	954,605	70.6%	R4, E1
Emergency Reserve Fund	70,650,411	26,666,925	(43,983,486)	-62.3%	45,266,909	36,165,971	9,100,938	20.1%	R2, E1
Federal Drug Forfeiture Fund	215,000	213,550	(1,450)	-0.7%	215,000	215,000	-	0.0%	
Fire Development Fee Program Fund	6,965,000	6,974,594	9,594	0.1%	10,232,812	9,928,716	304,096	3.0%	
Gas Tax Maintenance And Construction Fund - 1943	7,200,000	6,799,611	(400,389)	-5.6%	7,200,000	6,799,611	400,389	5.6%	
Gas Tax Maintenance And Construction Fund - 1964	3,300,000	3,326,036	26,036	0.8%	3,300,000	3,326,036	(26,036)	-0.8%	
Gas Tax Maintenance And Construction Fund - 1990	5,500,000	5,677,207	177,207	3.2%	5,500,000	5,677,207	(177,207)	-3.2%	
General Purpose Parking Fund	12,882,000	13,053,900	171,900	1.3%	15,832,144	12,232,478	3,599,666	22.7%	E3
Gift Trust Fund	299,394	1,065,334	765,940	255.8%	4,795,677	900,693	3,894,984	81.2%	R5, E4
Home Investment Partnership Program Fund	15,608,009	4,297,247	(11,310,762)	-72.5%	6,655,990	6,219,466	436,524	6.6%	R4
Homeless Housing, Assistance, and Prevention Fund	18,906,191	10,050,134	(8,856,057)	-46.8%	29,055,838	4,146,908	24,908,930	85.7%	R4, E1
Housing Trust Fund	1,063,000	2,696,595	1,633,595	153.7%	5,315,180	2,899,824	2,415,356	45.4%	R1, E3

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Ice Centre Revenue Fund	910,408	1,818,671	908,263	99.8%	216,900	216,700	200	0.1%	R5
Inclusionary Fee Fund	7,070,000	33,182,816	26,112,816	369.3%	5,841,808	1,027,887	4,813,921	82.4%	R1, E1
Integrated Waste Management Fund	182,800,322	187,571,480	4,771,158	2.6%	190,816,746	186,695,543	4,121,203	2.2%	
Library Parcel Tax Fund	10,134,950	10,097,346	(37,604)	-0.4%	11,784,796	11,364,179	420,617	3.6%	
Low And Moderate Income Housing Asset Fund	36,099,209	44,995,112	8,895,903	24.6%	203,040,246	103,999,422	99,040,824	48.8%	R5, E1
Maintenance District No. 1 (Los Paseos) Fund	343,400	402,632	59,232	17.2%	386,085	366,096	19,989	5.2%	R1
Maintenance District No. 2 (Trade Zone Blvd.-Lundy Ave.) Fund	93,908	93,064	(844)	-0.9%	111,155	84,726	26,429	23.8%	E3
Maintenance District No. 5 (Orchard Parkway-Plumeria Drive) Fund	95,300	94,691	(609)	-0.6%	90,292	88,013	2,279	2.5%	
Maintenance District No. 8 (Zanker-Montague) Fund	121,853	116,800	(5,053)	-4.1%	164,506	159,761	4,745	2.9%	
Maintenance District No. 9 (Santa Teresa-Great Oaks) Fund	204,080	200,968	(3,112)	-1.5%	216,719	202,876	13,843	6.4%	
Maintenance District No. 11 (Brokaw Rd/Junction Ave/Old Oakland Rd) Fund	90,254	87,034	(3,220)	-3.6%	121,233	94,178	27,055	22.3%	E3
Maintenance District No. 13 (Karina-O'Nel) Fund	59,200	58,311	(889)	-1.5%	45,822	43,419	2,403	5.2%	
Maintenance District No. 15 (Silver Creek Valley) Fund	1,416,254	1,411,232	(5,022)	-0.4%	1,654,356	1,518,691	135,665	8.2%	
Maintenance District No. 18 (The Meadowlands) Fund	93,200	92,525	(675)	-0.7%	111,651	83,552	28,099	25.2%	E3
Maintenance District No. 19 (River Oaks Area Landscaping) Fund	186,495	182,492	(4,003)	-2.1%	294,177	262,198	31,979	10.9%	E3
Maintenance District No. 20 (Renaissance-N. First Landscaping) Fund	90,361	87,566	(2,795)	-3.1%	124,758	118,927	5,831	4.7%	
Maintenance District No. 21 (Gateway Place-Airport Parkway) Fund	116,696	116,099	(597)	-0.5%	93,401	92,540	861	0.9%	
Maintenance District No. 22 (Hellyer Ave.-Silver Creek Valley Rd.) Fund	113,223	111,524	(1,699)	-1.5%	217,347	214,426	2,921	1.3%	
Multi-Source Housing Fund	66,001,759	54,440,956	(11,560,803)	-17.5%	96,839,419	61,330,700	35,508,719	36.7%	R4, E1, E2
Municipal Golf Course Fund	850,000	1,041,289	191,289	22.5%	960,000	261,772	698,228	72.7%	R1, E2
Planning Development Fee Program Fund	7,738,655	8,247,943	509,288	6.6%	7,753,616	7,308,735	444,881	5.7%	
Public Works Development Fee Program Fund	13,125,000	14,482,417	1,357,417	10.3%	15,316,393	14,917,681	398,712	2.6%	R1
Public Works Program Support Fund	21,205,000	19,819,140	(1,385,860)	-6.5%	22,206,068	20,938,452	1,267,616	5.7%	
Public Works Small Cell Permitting Fee Program Fund	4,178,945	2,887,863	(1,291,082)	-30.9%	4,526,962	4,104,845	422,117	9.3%	R2, R6
Rental Stabilization Program Fee Fund	2,848,835	2,692,214	(156,621)	-5.5%	5,116,094	3,850,990	1,265,104	24.7%	E3
San José Arena Capital Reserve Fund	3,805,000	3,786,810	(18,190)	-0.5%	5,717,605	3,708,739	2,008,866	35.1%	E1
San José Clean Energy Operating Fund	407,840,537	400,791,758	(7,048,779)	-1.7%	350,773,203	339,376,429	11,396,774	3.2%	
San José Municipal Stadium Capital Fund	0	0	0	0.0%	0	0	0	0.0%	
San José-Santa Clara Treatment Plant Income Fund	108,410	252,543	144,133	133.0%	0	0	0	0.0%	R1
San José-Santa Clara Treatment Plant Operating Fund	98,579,382	104,832,103	6,252,721	6.3%	119,583,603	108,001,049	11,582,554	9.7%	
Sewage Treatment Plant Connection Fee Fund	2,567,000	1,517,065	(1,049,935)	-40.9%	649,495	630,746	18,749	2.9%	R2
Sewer Service And Use Charge Fund	171,886,265	170,471,386	(1,414,879)	-0.8%	172,949,623	169,537,703	3,411,920	2.0%	
South Bay Water Recycling Operating Fund	15,860,719	15,822,421	(38,298)	-0.2%	16,214,779	13,540,259	2,674,520	16.5%	E1
St. James Park Management District Fund	30,000	45,285	15,285	51.0%	765,918	568,549	197,369	25.8%	R5, E3
State Drug Forfeiture Fund	0	642,906	642,906	0.0%	150,000	149,922	78	0.1%	R3
Storm Sewer Operating Fund	34,330,845	34,012,668	(318,177)	-0.9%	40,383,582	38,442,875	1,940,707	4.8%	
Supplemental Law Enforcement Services Fund	4,622,682	2,067,807	(2,554,875)	-55.3%	4,640,852	2,906,957	1,733,895	37.4%	R4, E1
Transient Occupancy Tax Fund	13,555,000	15,792,361	2,237,361	16.5%	14,703,537	13,435,302	1,268,235	8.6%	R1
Vehicle Maintenance And Operations Fund	28,673,734	26,234,507	(2,439,227)	-8.5%	31,494,175	26,548,564	4,945,611	15.7%	E1
Water Utility Fund	57,906,791	56,106,423	(1,800,368)	-3.1%	60,481,051	59,812,002	669,049	1.1%	
Workforce Investment Act (WIA) Fund	11,856,200	7,354,477	(4,501,723)	-38.0%	11,960,809	7,375,689	4,585,120	38.3%	R4, E1
Subtotal Special Funds	2,256,656,513	2,142,735,752	(113,920,761)	-5.0%	2,478,075,629	2,135,407,799	342,667,830	13.8%	

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Capital Funds									
Airport Capital Improvement Fund	38,324,094	6,161,525	(32,162,569)	-83.9%	35,568,942	10,489,424	25,079,518	70.5%	R4, E1
Airport Passenger Facility Charge Fund	15,324,000	19,742,992	4,418,992	28.8%	12,420,000	12,419,827	173	0.0%	R1
Airport Renewal and Replacement Fund	17,968,000	16,137,452	(1,830,548)	-10.2%	57,239,393	32,219,871	25,019,522	43.7%	E1
Airport Revenue Bond Improvement Fund	0	0	0	0.0%	933,704	933,704	0	0.0%	
Branch Libraries Bond Projects Fund (472)	30,000	14,404	(15,596)	-52.0%	3,686,000	809,249	2,876,751	78.0%	R6, E1
Building and Structure Construction Tax Fund	74,821,495	26,496,003	(48,325,492)	-64.6%	113,340,089	29,366,410	83,973,679	74.1%	R1, R4, R6, E1
Communications Construction and Conveyance Tax Fund	9,010,000	9,162,897	152,897	1.7%	8,708,006	8,189,642	518,364	6.0%	
Contingent Lien District Fund	833,685	883,133	49,448	5.9%	2,321,954	1,332,372	989,582	42.6%	E1
Construction Excise Tax Fund	133,754,687	87,674,449	(46,080,238)	-34.5%	198,225,767	111,001,653	87,224,114	44.0%	R2, R4, R6, E1
Convention and Cultural Affairs Capital Fund	367,128	451,095	83,967	22.9%	1,745,798	977,895	767,903	44.0%	R5, E1
Convention Center Facility District Capital Fund	30,000	2,557	(27,443)	-91.5%	293,074	5,641	287,433	98.1%	R6, E1
Council District 1 Construction and Conveyance Tax Fund	1,667,000	1,902,078	235,078	14.1%	3,690,368	639,215	3,051,153	82.7%	R1, E1
Council District 2 Construction and Conveyance Tax Fund	734,000	838,087	104,087	14.2%	2,180,074	802,220	1,377,854	63.2%	R1, E1
Council District 3 Construction and Conveyance Tax Fund	954,000	910,720	(43,280)	-4.5%	1,692,578	983,214	709,364	41.9%	E1
Council District 4 Construction and Conveyance Tax Fund	536,000	631,392	95,392	17.8%	2,821,530	1,750,757	1,070,773	38.0%	R1, E1
Council District 5 Construction and Conveyance Tax Fund	1,751,000	1,998,386	247,386	14.1%	5,910,960	1,603,202	4,307,758	72.9%	R1, E1
Council District 6 Construction and Conveyance Tax Fund	1,618,000	1,845,550	227,550	14.1%	1,999,791	1,248,867	750,924	37.6%	R1, E1
Council District 7 Construction and Conveyance Tax Fund	1,562,000	1,897,093	335,093	21.5%	5,320,327	2,633,779	2,686,548	50.5%	R1, E1
Council District 8 Construction and Conveyance Tax Fund	1,100,000	1,255,141	155,141	14.1%	2,922,910	361,954	2,560,956	87.6%	R1, E1
Council District 9 Construction and Conveyance Tax Fund	1,275,000	1,455,084	180,084	14.1%	3,035,083	566,289	2,468,794	81.3%	R1, E1
Council District 10 Construction and Conveyance Tax Fund	776,000	652,648	(123,352)	-15.9%	1,436,068	335,098	1,100,970	76.7%	R2, E1
Emma Prusch Fund	107,000	103,360	(3,640)	-3.4%	395,000	70,316	324,684	82.2%	E1
Fire Construction and Conveyance Tax Fund	5,189,000	5,522,079	333,079	6.4%	11,957,487	5,085,929	6,871,558	57.5%	E1
General Purpose Parking Capital Fund	0	313,666	313,666	0.0%	16,544,735	7,008,723	9,536,012	57.6%	R5, E1
Ice Centre Expansion Bond Fund	130,649	130,694	45	0.0%	72,646,910	51,589,960	21,056,950	29.0%	E1
Improvement District Fund	0	0	0	0.0%	0	0	0	0.0%	
Lake Cunningham Fund	148,000	605,380	457,380	309.0%	1,321,357	780,223	541,134	41.0%	R1, E1
Library Construction and Conveyance Tax Fund	8,691,000	9,275,693	584,693	6.7%	9,488,339	7,082,863	2,405,476	25.4%	E1
Library Parcel Tax Capital Fund	1,455,538	1,469,194	13,656	0.9%	2,356,825	1,921,322	435,503	18.5%	E1
Major Collectors and Arterials Fund	32,000	24,617	(7,383)	-23.1%	350,000	350,000	0	0.0%	R6
Major Facilities Fund	76,000	59,799	(16,201)	-21.3%	2,029,751	97,501	1,932,250	95.2%	R6, E1
Measure T Public Safety and Infrastructure Bond Fund	205,628,000	206,122,756	494,756	0.2%	179,587,744	104,322,187	75,265,557	41.9%	E1
Neighborhood Security Bond Fund	0	3,778	3,778	0.0%	3,518,186	3,521,964	(3,778)	-0.1%	
Park Yards Construction and Conveyance Tax Fund	760,000	816,132	56,132	7.4%	2,196,444	235,853	1,960,591	89.3%	E1
Parks and Recreation Bond Projects Fund	100,000	48,704	(51,296)	-51.3%	2,759,872	913,828	1,846,044	66.9%	R6, E1
Parks Central Construction and Conveyance Tax Fund	39,351,000	41,927,728	2,576,728	6.5%	40,507,974	39,964,912	543,062	1.3%	
Parks City-Wide Construction and Conveyance Tax Fund	15,487,000	9,001,167	(6,485,833)	-41.9%	24,965,993	10,194,725	14,771,268	59.2%	R4, E1
Sewer Service and Use Charge Capital Improvement Fund	39,206,000	37,044,370	(2,161,630)	-5.5%	69,337,201	31,359,956	37,977,245	54.8%	E1, E2
Residential Construction Tax Contribution Fund	240,000	228,517	(11,483)	-4.8%	433,000	65,710	367,290	84.8%	E1
San José-Santa Clara Treatment Plant Capital Fund	351,596,000	189,222,841	(162,373,159)	-46.2%	520,035,001	426,906,027	93,128,974	17.9%	R2, R6, E1
Sanitary Sewer Connection Fee Fund	689,000	465,474	(223,526)	-32.4%	1,493,980	563,992	929,988	62.2%	R2, E1
Service Yards Construction and Conveyance Tax Fund	12,966,000	13,311,685	345,685	2.7%	10,307,031	4,133,867	6,173,164	59.9%	E1

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South Bay Water Recycling Capital Fund	68,000	34,888	(33,112)	-48.7%	3,791,000	0	3,791,000	100.0%	R6, E1
Storm Drainage Fee Fund	216,000	116,684	(99,316)	-46.0%	443,546	303,709	139,837	31.5%	R2, R6, E1
Storm Sewer Capital Fund	15,273,550	12,003,840	(3,269,710)	-21.4%	26,545,614	9,722,868	16,822,746	63.4%	R2, E1
Subdivision Park Trust Fund	0	24,313,150	24,313,150	0.0%	40,549,975	15,681,038	24,868,937	61.3%	R1, R3, E1
Underground Utility Fund	930,500	1,254,862	324,362	34.9%	2,141,945	452,740	1,689,205	78.9%	R5, E3
Water Utility Capital Fund	7,976,000	8,007,204	31,204	0.4%	18,492,546	11,819,405	6,673,141	36.1%	E1
Subtotal Capital Funds	1,008,752,326	741,540,948	(267,211,378)	-26.5%	1,529,689,872	952,819,901	576,869,971	37.7%	
TOTAL ALL FUNDS	5,000,643,437	4,623,805,338	(376,838,099)	-7.5%	5,794,783,243	4,694,977,098	1,099,806,145	19.0%	

Reasons for Significant Variances in Revenues

- R1 Revenues collected from taxes, fees, and charges came in higher than anticipated
- R2 Revenues collected from taxes, fees, and charges came in lower than anticipated
- R3 Revenues collected from grants and reimbursements came in higher than anticipated
- R4 Revenues collected from grants and reimbursements came in lower than anticipated
- R5 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in higher than anticipated
- R6 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in lower than anticipated
- R7 Transfers from various funds were higher than anticipated
- R8 Transfers from various funds were lower than anticipated

Reasons for Significant Variances in Expenditures

- E1 Expenditures were lower than anticipated due to the delay of projects and/or change in schedule of expenditures
- E2 Expenditures were lower than anticipated due to project/program savings
- E3 Expenditures were lower than anticipated due to lower operating costs (e.g., personal services and non-personal/equipment cost savings)
- E4 Expenditures were lower than anticipated due to unspent gifts
- E5 Expenditures/Transfers to various funds were lower than budgeted based on actual 2021-2022 activity