

## V. FINANCIAL STATEMENTS



### **FINANCE DEPARTMENT**

#### Monthly Financial Report

Financial Results for the Month Ended June 30, 2022

Fiscal Year 2021-2022

*(UNAUDITED)*

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**Finance Department, City of San José**  
**Monthly Financial Report**  
**Financial Results for the Month Ended June 30, 2022**  
**Fiscal Year 2021-2022**  
*(UNAUDITED)*

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**Finance Department, City of San José**  
**Monthly Financial Report**  
**Financial Results for the Month Ended June 30, 2022**  
**Fiscal Year 2021-2022**  
*(UNAUDITED)*

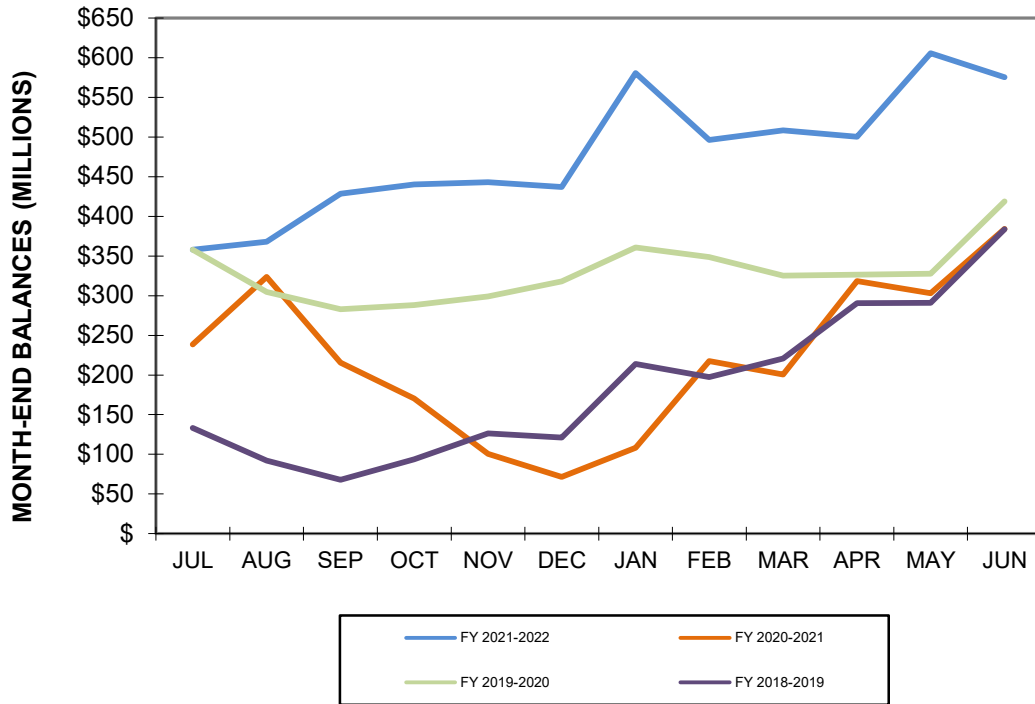
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Submitted by:

JULIA H. COOPER  
Director of Finance

**GENERAL FUND**  
**Comparison of Cash Balances vs. Prior Year's Balance**



**GENERAL FUND MONTHLY CASH BALANCES**

MONTH	FY 2021-2022	FY 2020-2021	FY 2019-2020	FY 2018-2019
JULY <sup>(1)</sup>	\$ 358,124,221	\$ 238,661,153	358,057,314	\$ 133,276,057
AUGUST	367,985,840	323,738,458	304,849,235	91,972,139
SEPTEMBER <sup>(2)</sup>	428,548,372	215,370,108	283,092,234	67,970,290
OCTOBER <sup>(3)</sup>	440,238,436	170,467,897	288,196,905	93,654,030
NOVEMBER	442,957,719	100,622,899	299,006,136	126,316,418
DECEMBER <sup>(4)</sup>	437,194,188	71,502,262	317,868,572	121,024,958
JANUARY <sup>(4, 5, 6)</sup>	580,885,854	108,130,590	360,969,681	214,000,120
FEBRUARY <sup>(5)</sup>	496,453,999	217,629,193	348,806,133	197,277,698
MARCH <sup>(3, 5)</sup>	508,488,546	200,717,737	325,495,352	220,734,066
APRIL <sup>(3, 5)</sup>	500,240,167	318,260,683	326,537,038	290,493,766
MAY <sup>(3, 5, 6)</sup>	605,557,239	303,297,059	327,914,999	291,171,986
JUNE <sup>(3, 5)</sup>	575,342,891	384,019,042	419,046,570	383,572,703

(1) The General Fund cash balance generally decreases each July due to City Council direction to annually pre-fund the employer share of retirement contributions in a lump-sum to achieve budgetary savings. The City did not pre-fund retirement contributions in FY 2020 and resumed pre-funding in FY 2021.

(2) The General Fund received a transfer of \$53.8 million from the American Rescue Plan Fund for revenue loss replacement.

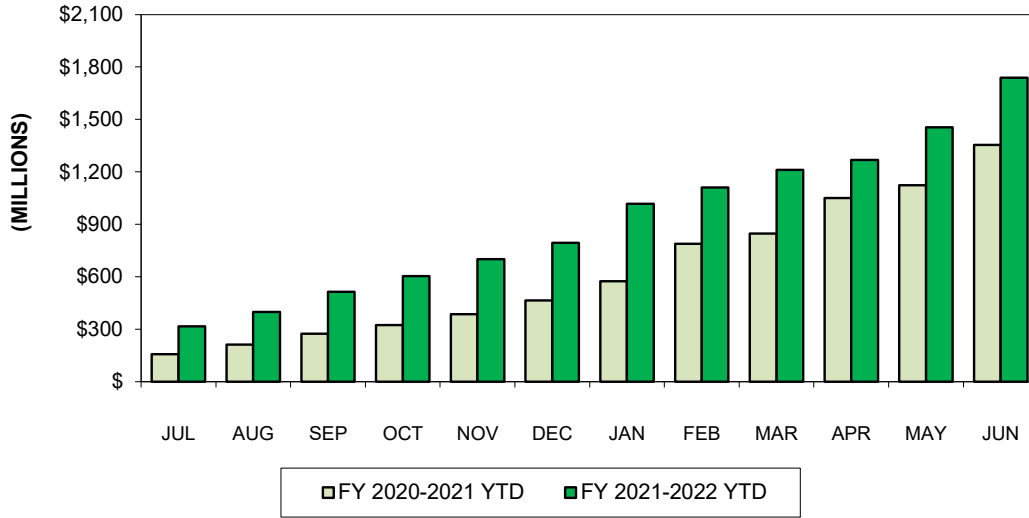
(3) Cash increases attributable to higher sales tax collections and growth in real property transfer taxes (Measure E).

(4) Significant increase in December 2021 compared to December 2020 is mainly due to the following: timing differences in posting property tax receipts and vehicle license fees and growth in real property transfer tax revenue.

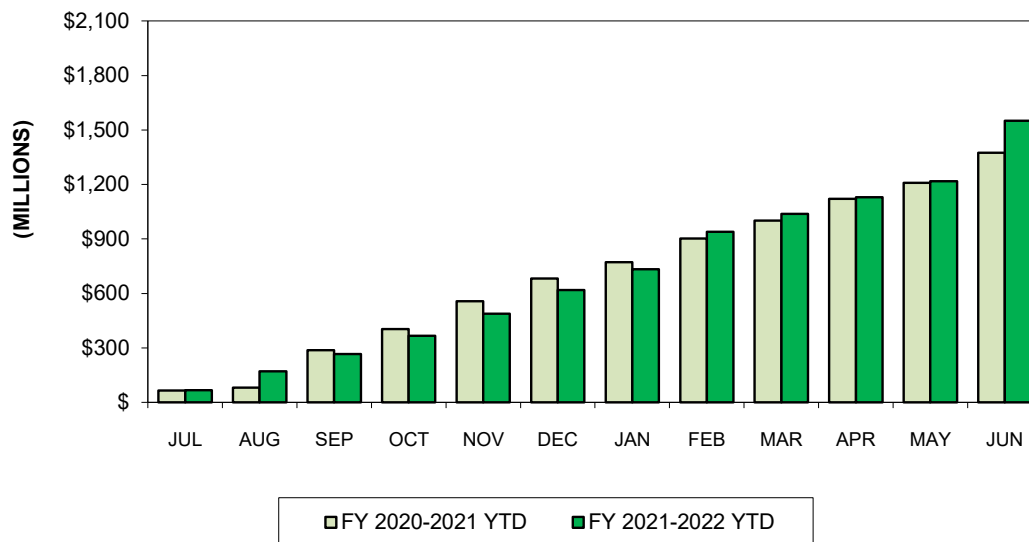
(5) Tax and Revenue Anticipation Note (TRAN) payments totaled \$131.5 million in FY 2021 compared to \$285.8 million in FY 2022.

(6) The General Fund cash balance generally increases in January and May of every year mainly due to the bi-annual receipt of property taxes from Santa Clara County.

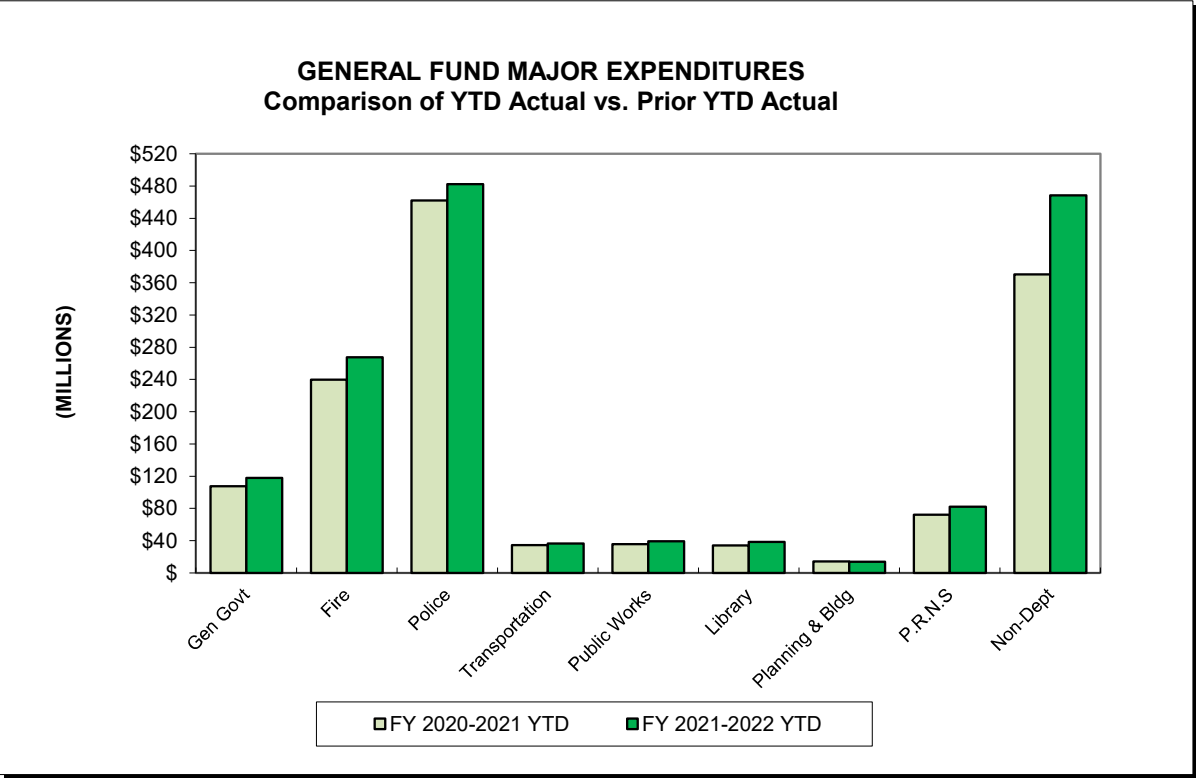
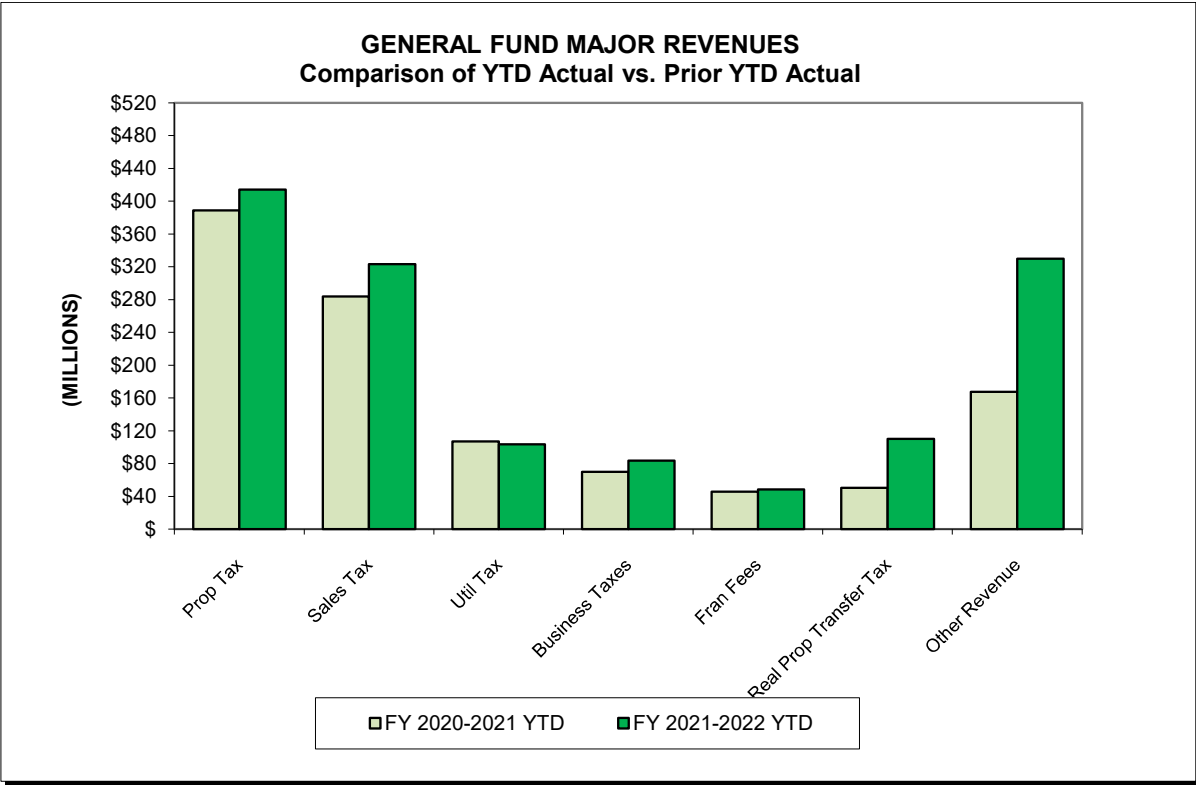
**GENERAL FUND**  
**Comparison of YTD Revenues vs. Prior YTD Revenues**  
**Actual**



**GENERAL FUND**  
**Comparison of YTD Expenditures vs. Prior YTD Expenditures**  
**Actual**



- Note:**
- 1) Increase in revenues and expenditures is primarily due to \$285.0 million received in Tax Revenue Anticipation Notes (TRAN) proceeds in FY 2022 compared to \$130.0 million in TRAN proceeds in FY 2021.
  - 2) Property Tax growth due to excess contributions of \$38.9 million received through the Educational Revenue Augmentation Fund (ERAF) allocation.
  - 3) General sales taxes receipts grew by \$39.1 million due to an increase in merchandise that are subject to the tax.
  - 4) Year-over-year increase in revenues is due to \$59.5 million growth in Real Property Transfer Tax receipts and \$53.8 million transferred from the American Rescue Plan Fund (ARPA).



- Note: 1) The Other Revenue Category FY 2022 YTD actuals are \$329.9 million compared to \$167.4 million in FY 2021. Increase in Other Revenue is primarily due to \$285.0 million received in TRAN proceeds in FY 2022 compared to \$130 million received in FY 2021. The increase in TRAN also contributed to the growth of Non-Dept expenditures.
- 2) Real Property Transfer Tax receipts grew by \$59.5 million due to an increase in property transfers subject to the tax.
- 3) Increase in sales tax revenues is primarily due to an increase in taxpayer spending.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**FUND BALANCE, REVENUE, TRANSFERS & REIMBURSEMENTS**  
**FOR THE MONTHS ENDED JUNE, 2022**  
*(UNAUDITED)*  
*(\$000's)*

	ADOPTED FY 2021-2022 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2021-2022 BUDGET	CUR YTD ACTUAL (*)	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL (*)	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL (*)	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
<b>Fund Balance</b>											
Prior Year Encumbrances	-	-	56,415	56,415	56,415	100.00%	46,451	100.00%	46,451	9,964	21.45%
Available Balance	321,188	47,992	-	369,180	369,180	100.00%	400,284	100.00%	400,284	(31,104)	-7.77%
<b>Total Fund Balance</b>	<b>321,188</b>	<b>47,992</b>	<b>56,415</b>	<b>425,595</b>	<b>425,595</b>	<b>100.00%</b>	<b>446,735</b>	<b>100.00%</b>	<b>446,735</b>	<b>(21,140)</b>	<b>-4.73%</b>
<b>General Revenues</b>											
Property Tax	395,500	16,600	-	412,100	414,124	100.49%	388,760	100.00%	388,760	25,364	6.52%
Sales Tax	280,200	43,000	-	323,200	323,144	99.98%	284,020	100.00%	284,020	39,124	13.78%
Telephone Line Tax	20,000	-	-	20,000	21,314	106.57%	20,873	100.00%	20,873	441	2.11%
Transient Occupancy Tax	10,000	(1,000)	-	9,000	10,515	116.83%	5,409	100.00%	5,409	5,106	94.40%
Franchise Fees	44,652	3,500	-	48,152	48,378	100.47%	45,628	100.00%	45,628	2,750	6.03%
Utility Tax	97,060	3,000	-	100,060	103,592	103.53%	106,846	100.00%	106,846	(3,254)	-3.05%
Business Taxes	74,500	9,000	-	83,500	83,704	100.24%	70,036	100.00%	70,036	13,668	19.52%
Real Property Transfer Tax	40,000	70,000	-	110,000	110,015	100.01%	50,531	100.00%	50,531	59,484	117.72%
Licenses and Permits	21,003	(551)	-	20,452	22,354	109.30%	19,391	100.00%	19,391	2,963	15.28%
Fines, Forfeits and Penalties	8,676	4,800	-	13,476	15,174	112.60%	10,090	100.00%	10,090	5,084	50.39%
Use of Money and Property	9,304	-	-	9,304	9,136	98.19%	8,794	100.00%	8,794	342	3.89%
Revenue from Local Agencies	18,784	7,533	-	26,317	24,896	94.60%	20,270	100.00%	20,270	4,626	22.82%
Revenue from State of CA	13,247	16,247	-	29,494	23,988	81.33%	20,598	100.00%	20,598	3,390	16.46%
Revenue from Federal Government	3,685	6,341	-	10,026	5,215	52.02%	3,600	100.00%	3,600	1,615	44.86%
Fees, Rates and Charges	14,832	4,291	-	19,123	21,901	114.53%	7,417	100.00%	7,417	14,484	195.28%
Other Revenues	9,242	319,434	-	328,676	329,934	100.38%	167,442	100.00%	167,442	162,492	97.04%
<b>Total General Revenues</b>	<b>1,060,685</b>	<b>502,194</b>	<b>-</b>	<b>1,562,879</b>	<b>1,567,384</b>	<b>100.29%</b>	<b>1,229,705</b>	<b>100.00%</b>	<b>1,229,705</b>	<b>337,679</b>	<b>27.46%</b>
<b>Transfers &amp; Reimbursements</b>											
Overhead Reimbursements	68,557	14,398	-	82,955	53,651	64.67%	51,707	100.00%	51,707	1,944	3.76%
Transfers from Other Funds	72,608	-	-	72,608	83,419	114.89%	37,611	100.00%	37,611	45,808	121.79%
Reimbursements for Services	16,792	-	-	16,792	34,395	204.83%	34,640	100.00%	34,640	(245)	-0.71%
<b>Total Transfers &amp; Reimbursements</b>	<b>157,957</b>	<b>14,398</b>	<b>-</b>	<b>172,355</b>	<b>171,465</b>	<b>99.48%</b>	<b>123,958</b>	<b>100.00%</b>	<b>123,958</b>	<b>47,507</b>	<b>38.33%</b>
<b>Total Sources</b>	<b>1,539,831</b>	<b>564,584</b>	<b>56,415</b>	<b>2,160,830</b>	<b>2,164,444</b>	<b>100.17%</b>	<b>1,800,398</b>	<b>100.00%</b>	<b>1,800,398</b>	<b>364,046</b>	<b>20.22%</b>

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Note: Figures may not total due to rounding.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**EXPENDITURES**  
**FOR THE MONTHS ENDED JUNE, 2022**  
*( UNAUDITED )*  
*( \$000's )*

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END	PRIOR YEAR-END	CUR YTD LESS	% CHANGE
	FY 2021-2022	BUDGET		FY 2021-2022	ACTUAL %	YTD	ACTUAL %	YTD	OF PRIOR				
	BUDGET	AMENDMENTS		BUDGET	ACTUAL (*)	ENCUMBR	ACTUAL (1)(*)	ACTUAL	ACTUAL (1)(*)				
<b>General Government</b>													
Mayor and Council	18,338	746	169	19,253	15,494	101	80.48%	13,614	100.00%	13,614	1,880	13.81%	
City Attorney	16,830	1,085	1,253	19,168	17,741	1,463	92.56%	16,681	100.00%	16,681	1,060	6.35%	
City Auditor	2,506	-	6	2,512	2,256	5	89.81%	2,252	100.00%	2,252	4	0.18%	
City Clerk	2,651	512	319	3,482	3,465	10	99.51%	2,577	100.00%	2,577	888	34.46%	
City Manager	21,671	720	1,238	23,629	19,347	1,459	81.88%	16,611	100.00%	16,611	2,736	16.47%	
Finance	20,216	691	681	21,588	19,690	624	91.21%	18,015	100.00%	18,015	1,675	9.30%	
Information Technology	25,795	266	3,159	29,220	22,081	3,726	75.57%	21,582	100.00%	21,582	499	2.31%	
Human Resources	10,448	630	429	11,507	10,792	239	93.79%	9,479	100.00%	9,479	1,313	13.85%	
Independent Police Auditor	1,531	61	147	1,739	1,500	-	86.26%	1,368	100.00%	1,368	132	9.65%	
Office of Economic Development	5,638	374	552	6,564	5,425	703	82.65%	5,556	100.00%	5,556	(131)	-2.36%	
<b>Total General Government</b>	<b>125,624</b>	<b>5,085</b>	<b>7,953</b>	<b>138,662</b>	<b>117,791</b>	<b>8,330</b>	<b>84.95%</b>	<b>107,735</b>	<b>100.00%</b>	<b>107,735</b>	<b>10,056</b>	<b>9.33%</b>	
<b>Public Safety</b>													
Fire	267,922	2,238	1,409	271,569	267,567	1,524	98.53%	239,599	100.00%	239,599	27,968	11.67%	
Police	481,147	9,922	3,517	494,586	482,453	3,756	97.55%	462,198	100.00%	462,198	20,255	4.38%	
<b>Total Public Safety</b>	<b>749,069</b>	<b>12,160</b>	<b>4,926</b>	<b>766,155</b>	<b>750,020</b>	<b>5,280</b>	<b>97.89%</b>	<b>701,797</b>	<b>100.00%</b>	<b>701,797</b>	<b>48,223</b>	<b>6.87%</b>	
<b>Capital Maintenance</b>													
Transportation	37,517	49	1,197	38,763	36,455	1,564	94.05%	34,440	100.00%	34,440	2,015	5.85%	
Public Works	38,480	1,157	1,410	41,047	39,366	1,258	95.90%	35,674	100.00%	35,674	3,692	10.35%	
<b>Total Capital Maintenance</b>	<b>75,997</b>	<b>1,206</b>	<b>2,607</b>	<b>79,810</b>	<b>75,821</b>	<b>2,822</b>	<b>95.00%</b>	<b>70,114</b>	<b>100.00%</b>	<b>70,114</b>	<b>5,707</b>	<b>8.14%</b>	
<b>Community Service</b>													
Housing	539	-	135	674	429	140	63.65%	231	100.00%	231	198	85.71%	
Library	37,239	1,802	1,942	40,983	38,348	1,726	93.57%	33,941	100.00%	33,941	4,407	12.98%	
Planning, Bldg & Code Enf.	15,414	452	586	16,452	13,881	414	84.37%	14,106	100.00%	14,106	(225)	-1.60%	
Parks, Rec & Neigh Svcs	87,280	1,801	1,463	90,544	82,132	1,729	90.71%	72,303	100.00%	72,303	9,829	13.59%	
Environmental Services	3,492	(51)	213	3,654	2,824	340	77.29%	4,022	100.00%	4,022	(1,198)	-29.79%	
<b>Total Community Services</b>	<b>143,964</b>	<b>4,004</b>	<b>4,339</b>	<b>152,307</b>	<b>137,614</b>	<b>4,349</b>	<b>90.35%</b>	<b>124,603</b>	<b>100.00%</b>	<b>124,603</b>	<b>13,011</b>	<b>10.44%</b>	
<b>Total Dept. Expenditures</b>	<b>1,094,654</b>	<b>22,455</b>	<b>19,825</b>	<b>1,136,934</b>	<b>1,081,246</b>	<b>20,781</b>	<b>95.10%</b>	<b>1,004,249</b>	<b>100.00%</b>	<b>1,004,249</b>	<b>76,997</b>	<b>7.67%</b>	

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**CITY OF SAN JOSE  
GENERAL FUND SOURCE AND USE OF FUNDS  
EXPENDITURES  
FOR THE MONTHS ENDED JUNE, 2022  
( UNAUDITED )  
( \$000's )**

	ADOPTED	YTD	C/O ENCUMBR	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END ACTUAL (1)(*)	CUR YTD LESS	% CHANGE
	FY 2021-2022	BUDGET		FY 2021-2022	ACTUAL (*)	ENCUMBR	ACTUAL %	YTD	OF PRIOR		PRIOR YTD LESS	% CHANGE
	BUDGET	AMENDMENTS		BUDGET	ACTUAL (*)	ENCUMBR	OF BUDGET	ACTUAL (1)(*)	YEAR-END		PRIOR YTD LESS	LESS PRIOR YTD
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET	ACTUAL (*)	ENCUMBR	OF BUDGET	ACTUAL (1)(*)	ACTUAL	ACTUAL (1)(*)	ACTUAL (1)	ACTUAL
<b>Non-Dept Expenditures</b>												
City-wide Expenditures:												
Econ & Neighborhood Develop.	20,638	53,912	9,687	84,237	37,322	7,685	44.31%	17,515	100.00%	17,515	19,807	113.09%
Environmental & Utility Services	1,932	1,069	55	3,056	1,757	173	57.49%	1,919	100.00%	1,919	(162)	-8.44%
Public Safety	21,704	13,913	799	36,416	24,860	584	68.27%	20,003	100.00%	20,003	4,857	24.28%
Recreation & Cultural Services	19,208	7,755	878	27,841	17,867	1,890	64.18%	17,776	100.00%	17,776	91	0.51%
Transportation Services	4,406	2,458	6	6,870	4,246	7	61.80%	2,584	100.00%	2,584	1,662	64.32%
Strategic Support	53,137	299,406	5,325	357,868	316,809	4,295	88.53%	194,542	100.00%	194,542	122,267	62.85%
Total City-wide Expenditures	121,025	378,513	16,750	516,288	402,861	14,634	78.03%	254,339	100.00%	254,339	148,522	58.40%
Other Non-Dept Expenditures:												
Capital Improvements	84,117	(555)	19,840	103,402	37,729	17,192	36.49%	35,060	100.00%	35,060	2,669	7.61%
Transfers to Other Funds	30,391	2	-	30,393	27,992	-	92.10%	80,824	100.00%	80,824	(52,832)	-65.37%
Total Non-Dept Expenditures	235,533	377,960	36,590	650,083	468,582	31,826	72.08%	370,223	100.00%	370,223	98,359	26.57%
<b>Reserves</b>												
Contingency Reserve	40,000	500	-	40,500	-	-	0.00%	-	0.00%	-	-	0.00%
Earmarked Reserves	169,645	163,668	-	333,313	1,275	750	0.38%	-	0.00%	-	1,275	0.00%
Total Reserves	209,645	164,168	-	373,813	1,275	750	0.34%	-	0.00%	-	1,275	0.00%
<b>Total Uses</b>	<b>1,539,831</b>	<b>564,584</b>	<b>56,415</b>	<b>2,160,830</b>	<b>1,551,103</b>	<b>53,357</b>	<b>71.78%</b>	<b>1,374,472</b>	<b>100.00%</b>	<b>1,374,472</b>	<b>176,631</b>	<b>12.85%</b>

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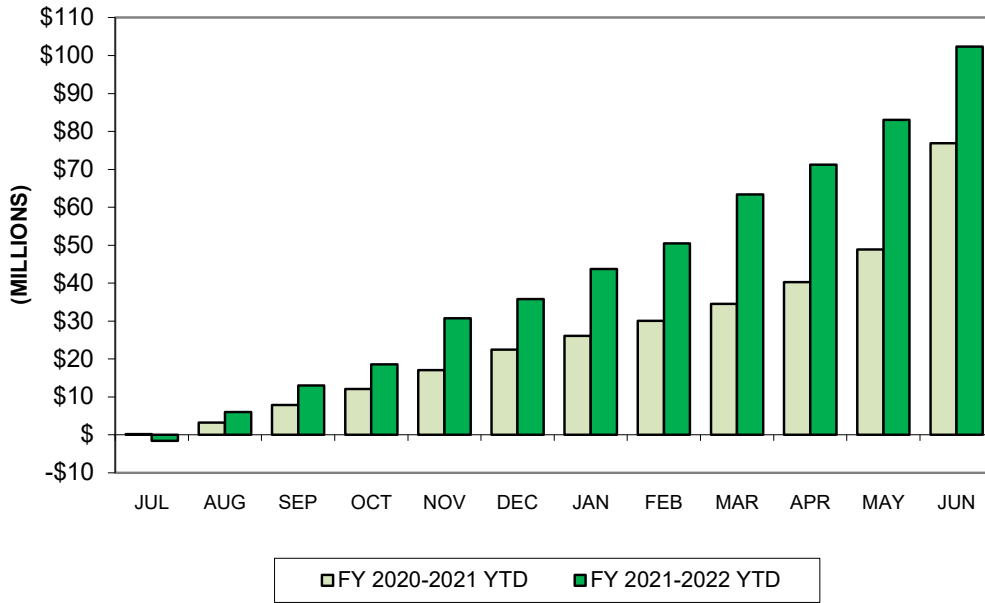
CITY OF SAN JOSE  
GENERAL FUND SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE, 2022  
SUPPLEMENTAL SCHEDULE - DEPARTMENTAL REVENUES  
(UNAUDITED)  
(\$000's)

	ADOPTED FY 2021-2022 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2021-2022 BUDGET	CUR YTD ACTUAL (*)	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL (*)	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL (*)	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Police	978	-	-	978	761	77.81%	728	100.00%	728	33	4.53%
Public Works	-	-	-	-	-	0.00%	275	100.00%	275	(275)	-100.00%
Transportation	1,796	-	-	1,796	1,566	87.19%	1,094	100.00%	1,094	472	43.14%
Library	72	-	-	72	42	58.33%	35	100.00%	35	7	20.00%
Planning, Bldg & Code Enforcement	-	-	-	-	-	0.00%	-	0.00%	-	-	0.00%
Parks Rec & Neigh Svcs	8,788	-	-	8,788	16,046	182.59%	2,089	100.00%	2,089	13,957	668.12%
Miscellaneous Dept Charges	3,198	4,291	-	7,489	3,486	46.55%	3,196	100.00%	3,196	290	9.07%
<b>Total Fees, Rates, and Charges</b>	<b>14,832</b>	<b>4,291</b>	<b>-</b>	<b>19,123</b>	<b>21,901</b>	<b>114.53%</b>	<b>7,417</b>	<b>100.00%</b>	<b>7,417</b>	<b>14,484</b>	<b>195.28%</b>

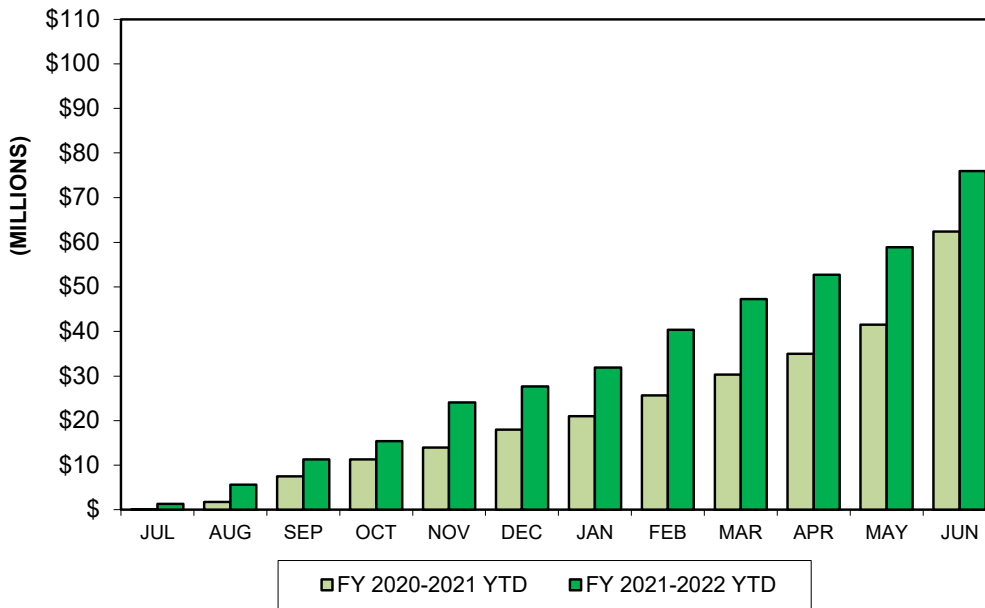
(\*) - Current YTD Actual, Prior YTD Actual and Prior Year-End Actual are based on the Generally Accepted Accounting Principles (GAAP) basis in the United States. This results in some variances from the budgetary basis as certain transactions are recognized as revenues or expenditures on a budgetary basis but not on a GAAP basis.

Note: Figures may not total due to rounding.

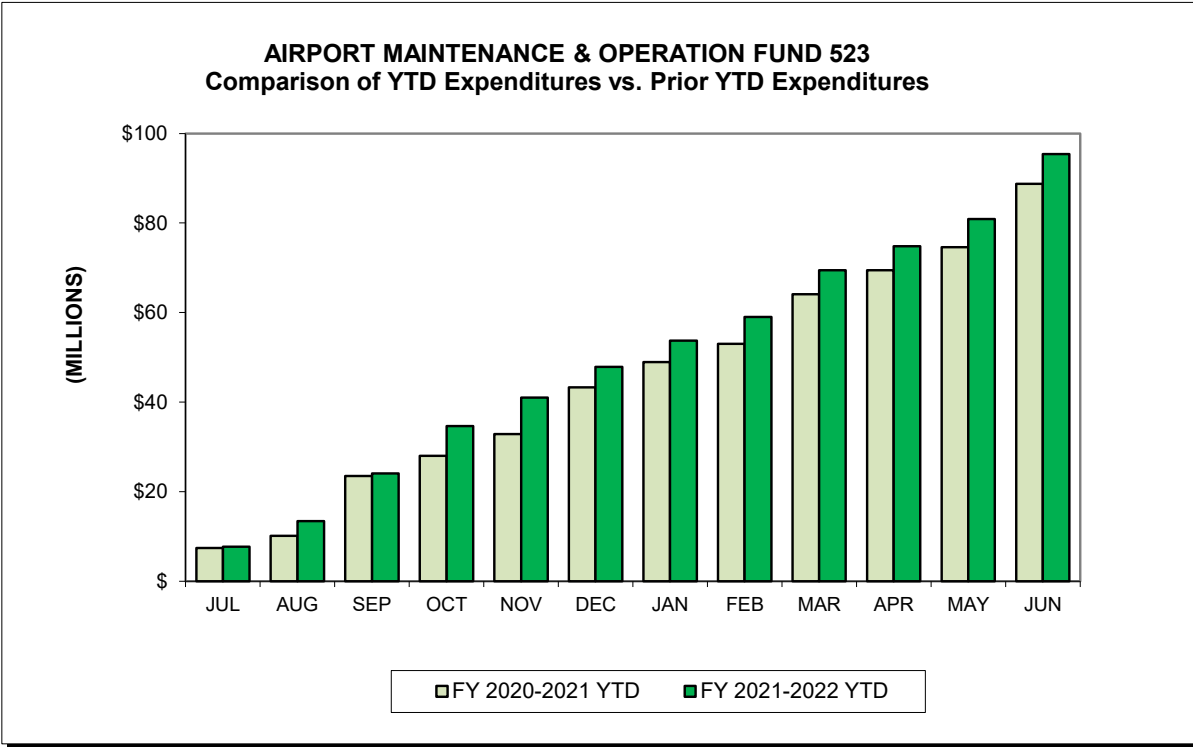
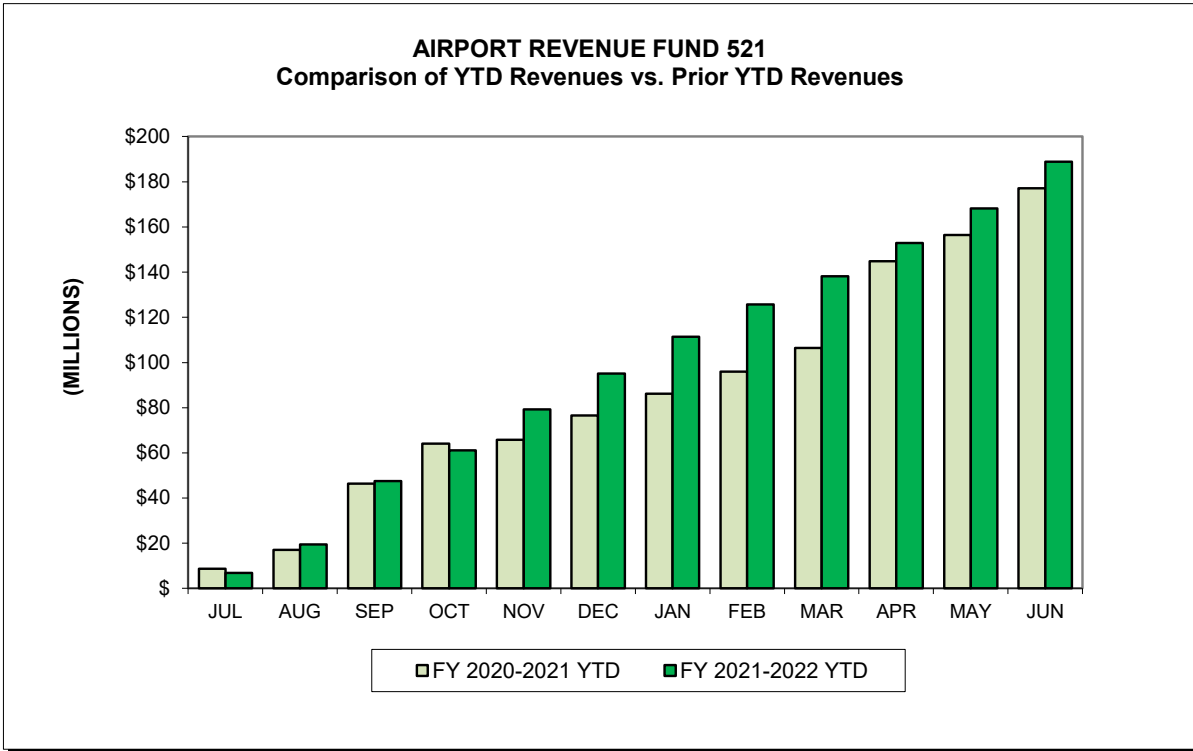
**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398  
Comparison of YTD Revenues vs. Prior YTD Revenues**



**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

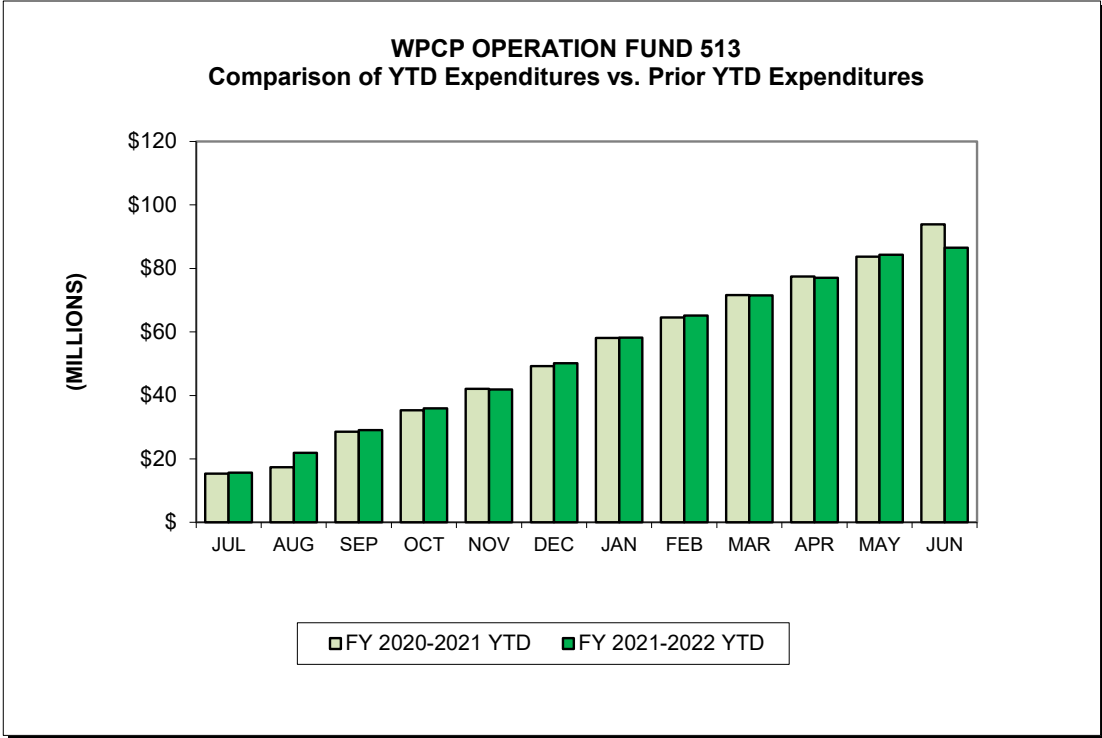
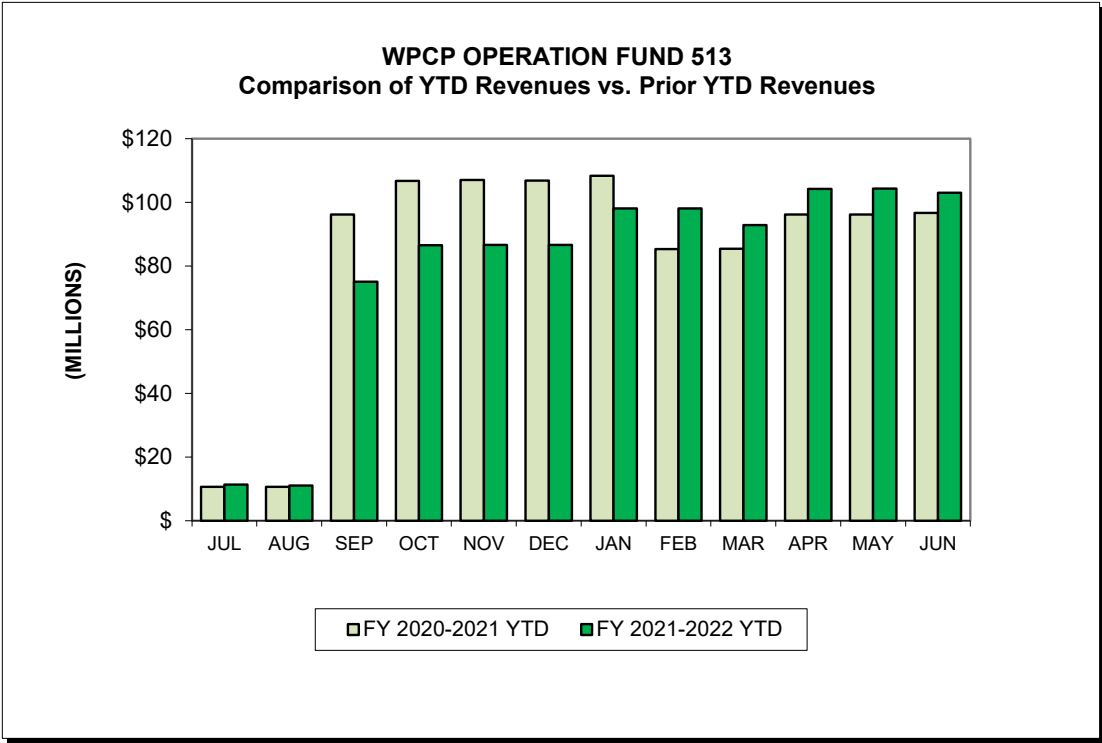


- Note: 1) Negative revenues in July 2021 is due to year-end adjustments (accrual reversals).  
 2) Increase in expenditures is due to various flood projects in the City-Wide Parks (Fund 391), acquisition of materials in the Library C&C (Fund 393), the Silicon Valley Regional interoperability and the Silicon Valley Regional Communications Systems - Radios in the Communications C&C (Fund 397).  
 3) Higher conveyance and construction taxes were collected due to overall growth in real estate activity in FY 2022.



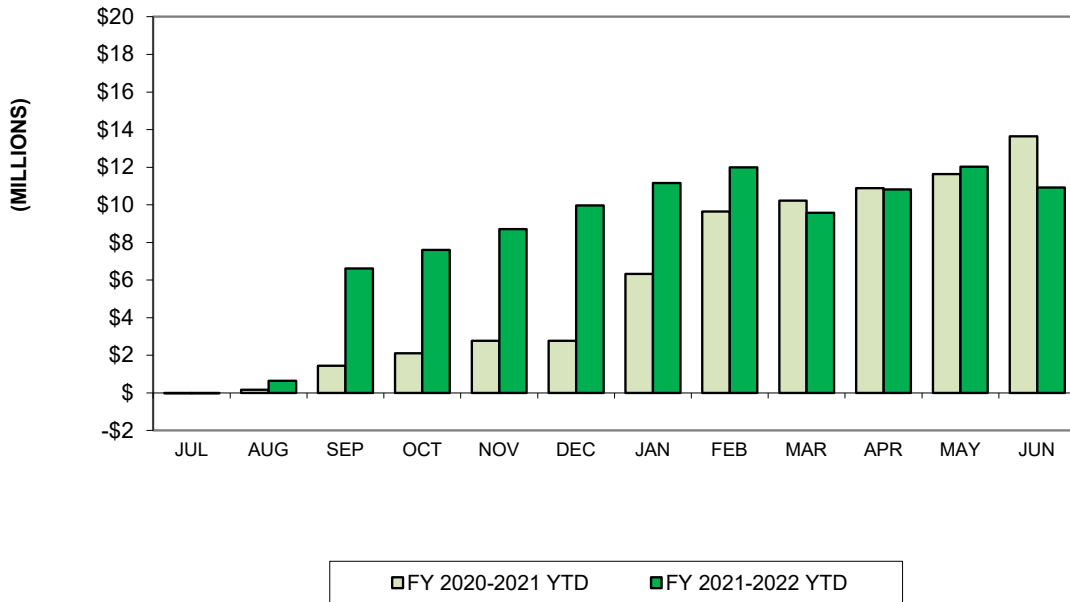
Note: 1) The Airport received CARES Act grant reimbursement of \$12.1 million in Coronavirus Response in September 2021 compared to \$18.9 million in September 2020. The Airport also received Relief Supplemental Appropriations (CRRSA) Act Concessions of \$3.0 million in September 2021, \$3.0 million in November 2021, \$2.8 million in December 2021, \$2.8 million in January 2022, \$1.8 million in February 2022 compared to \$1.6 million in September 2020 - June 2021.

2) Increase in passenger activity resulted in an overall increase in rentals/concession income, parking and landing fees' revenues.

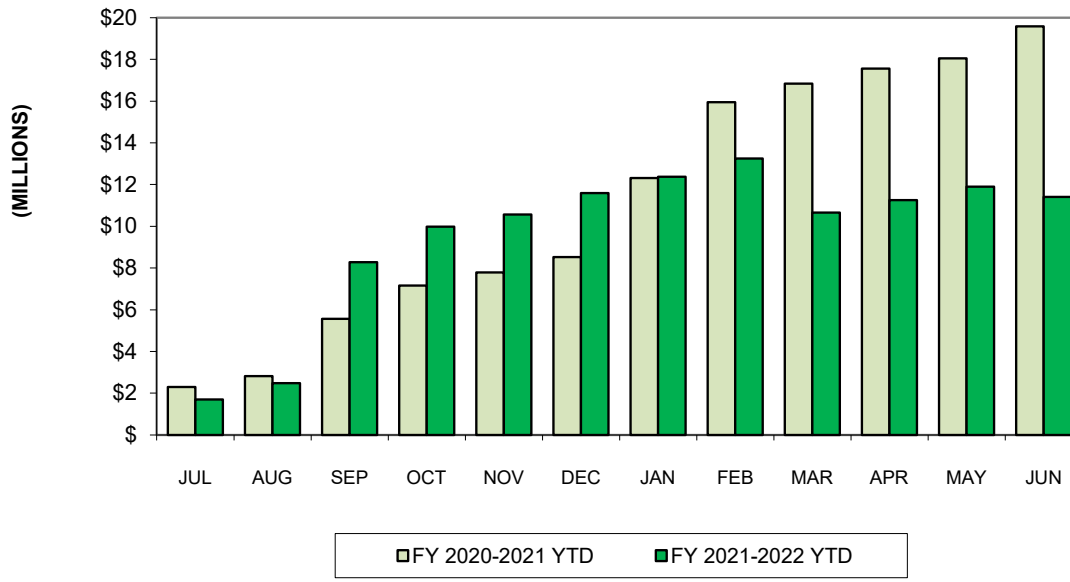


Note: 1) Decrease in revenues in September 2021 is due to \$64.0 million transferred in from Sewer Service & Use Charge Fund (541); whereas \$85.5 million was transferred in September 2020.  
 2) Decrease in expenditures in June 2022 is due to \$11.9 million decrease in pension expenses. The primarily reason is due to the reduction of liabilities after the recognition of investment gains and experience gains in FY 2022. The higher the investment and experience gains, the lower the pension liabilities, which lead to a reduction in pension expenses.

**GENERAL PURPOSE PARKING FUNDS 533 & 559  
Comparison of YTD Revenues vs. Prior YTD Revenues**

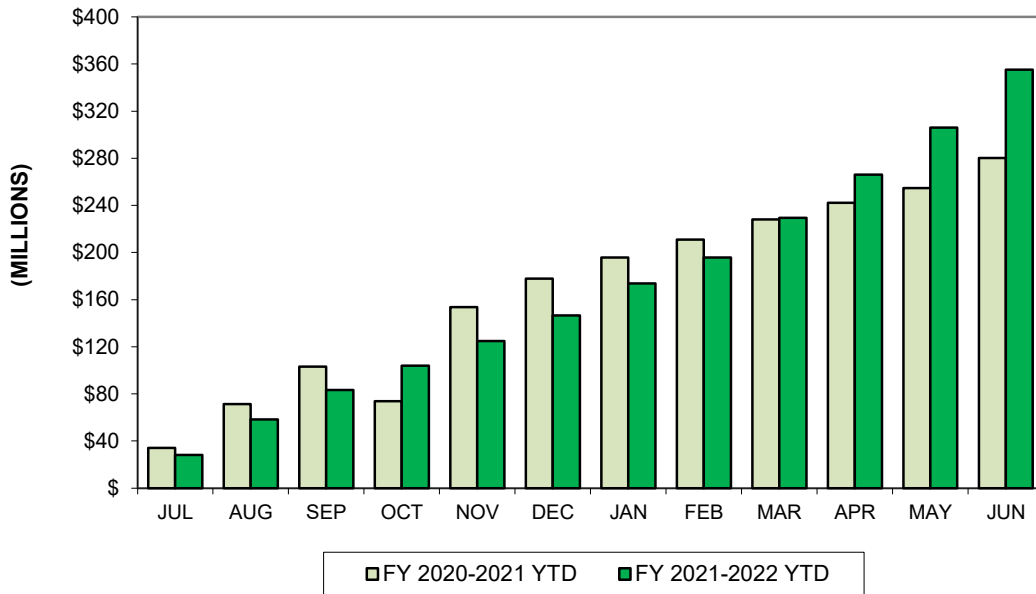


**GENERAL PURPOSE PARKING FUNDS 533 & 559  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

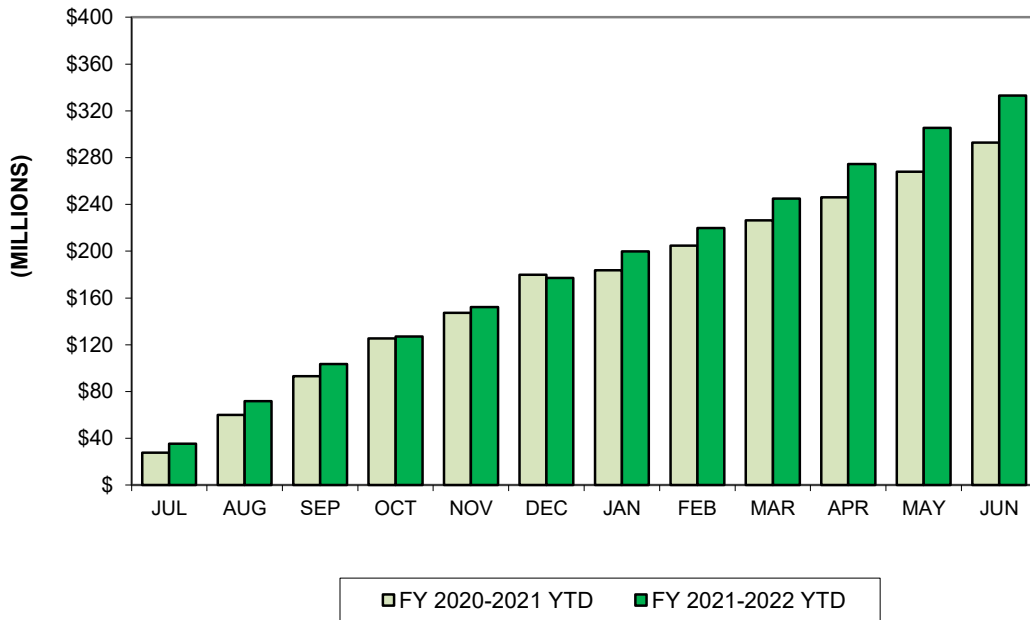


Note: Year-to-year decrease in expenditures as of close of June 2022 is primarily due to a decrease in transfers of funds between the General Purpose Parking Capital Fund (559) and the General Purpose Parking Operating Fund (533). Fund 533's revenue outlook has improved from FY2021, precluding the need for the transfer of funds from Fund 559.

**CLEAN ENERGY FUND 501  
Comparison of YTD Revenues vs. Prior YTD Revenues**



**CLEAN ENERGY FUND 501  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**



Note: Decrease in Clean Energy revenue from July 2021 - February 2022 is due to a variance in electricity rates and energy load delivered. Clean Energy establishes rates to align with PG&E's rates, while shielding Clean Energy's customers from increased PG&E fees. In March 2022, Clean Energy implemented a rate increase to align with PG&E rate increase which provided an increase to Clean Energy's revenues for March and future months. Increase in expense is due to the increase in power costs in the energy market year over year.

**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE, 2022  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2021-2022	BUDGET		FY 2021-2022	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET	ACTUAL	ENCUMBR	ACTUAL
<b>Construction/Conveyance Tax</b>							
Prior Year Encumbrance	-	-	7,745	7,745	7,745	-	5,260
Beginning Fund Balance	77,562	21,741	-	99,303	99,303	-	85,176
Revenues	72,809	34,273	-	107,082	102,404	-	76,904
<b>Total Sources</b>	<b>150,371</b>	<b>56,014</b>	<b>7,745</b>	<b>214,130</b>	<b>209,452</b>	<b>-</b>	<b>167,340</b>
<b>Total Uses</b>	<b>150,371</b>	<b>56,014</b>	<b>7,745</b>	<b>214,130</b>	<b>75,945</b>	<b>9,867</b>	<b>62,421</b>
<b>Airport</b>							
Prior Year Encumbrance	-	-	22,130	22,130	22,130	-	17,013
Beginning Fund Balance	217,500	15,166	-	232,666	232,666	-	251,826
Revenues	437,053	71,634	-	508,687	440,271	-	451,473
<b>Total Sources</b>	<b>654,553</b>	<b>86,800</b>	<b>22,130</b>	<b>763,483</b>	<b>695,067</b>	<b>-</b>	<b>720,312</b>
<b>Total Uses</b>	<b>654,553</b>	<b>86,800</b>	<b>22,130</b>	<b>763,483</b>	<b>374,871</b>	<b>31,540</b>	<b>424,465</b>
<b>Waste Water Treatment</b>							
Prior Year Encumbrance	-	-	260,725	260,725	260,725	-	310,503
Beginning Fund Balance	235,009	(87,473)	-	147,536	147,536	-	156,220
Revenues	566,110	114,451	-	680,561	432,863	-	379,417
<b>Total Sources</b>	<b>801,119</b>	<b>26,978</b>	<b>260,725</b>	<b>1,088,822</b>	<b>841,124</b>	<b>-</b>	<b>846,140</b>
<b>Total Uses</b>	<b>801,119</b>	<b>26,978</b>	<b>260,725</b>	<b>1,088,822</b>	<b>457,216</b>	<b>276,775</b>	<b>475,820</b>
<b>Parking</b>							
Prior Year Encumbrance	-	-	8,355	8,355	8,355	-	9,548
Beginning Fund Balance	28,528	7,069	-	35,597	35,597	-	39,774
Revenues	12,882	-	-	12,882	10,920	-	13,646
<b>Total Sources</b>	<b>41,410</b>	<b>7,069</b>	<b>8,355</b>	<b>56,834</b>	<b>54,872</b>	<b>-</b>	<b>62,968</b>
<b>Total Uses</b>	<b>41,410</b>	<b>7,069</b>	<b>8,355</b>	<b>56,834</b>	<b>11,405</b>	<b>7,501</b>	<b>19,591</b>
<b>Municipal Water</b>							
Prior Year Encumbrance	-	-	4,089	4,089	4,089	-	6,389
Beginning Fund Balance	32,108	1,673	-	33,781	33,781	-	29,451
Revenues	65,459	500	-	65,959	64,173	-	61,294
<b>Total Sources</b>	<b>97,567</b>	<b>2,173</b>	<b>4,089</b>	<b>103,829</b>	<b>102,043</b>	<b>-</b>	<b>97,134</b>
<b>Total Uses</b>	<b>97,567</b>	<b>2,173</b>	<b>4,089</b>	<b>103,829</b>	<b>61,300</b>	<b>8,443</b>	<b>61,090</b>

Note: Figures may not total due to rounding.



**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE, 2022  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2021-2022	BUDGET		FY 2021-2022	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET	ACTUAL	ENCUMBR	ACTUAL
<b>Community Energy</b>							
Prior Year Encumbrance	-	-	11,076	11,076	11,076	-	3,430
Beginning Fund Balance	43,752	(15,628)	-	28,124	28,124	-	50,310
Revenues	294,592	113,249	-	407,841	355,137	-	280,297
<b>Total Sources</b>	<b>338,344</b>	<b>97,621</b>	<b>11,076</b>	<b>447,041</b>	<b>394,337</b>	<b>-</b>	<b>334,037</b>
<b>Total Uses</b>	<b>338,344</b>	<b>97,621</b>	<b>11,076</b>	<b>447,041</b>	<b>333,145</b>	<b>4,793</b>	<b>292,916</b>
<b>Gas Tax</b>							
Revenues	16,000	-	-	16,000	15,803	-	15,938
<b>Total Sources</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>16,000</b>	<b>15,803</b>	<b>-</b>	<b>15,938</b>
<b>Total Uses</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>16,000</b>	<b>15,803</b>	<b>-</b>	<b>15,938</b>
<b>Building and Structures</b>							
Prior Year Encumbrance	-	-	4,062	4,062	4,062	-	6,278
Beginning Fund Balance	87,119	10,336	-	97,455	97,455	-	94,061
Revenues	74,121	700	-	74,821	26,496	-	33,961
<b>Total Sources</b>	<b>161,240</b>	<b>11,036</b>	<b>4,062</b>	<b>176,338</b>	<b>128,013</b>	<b>-</b>	<b>134,300</b>
<b>Total Uses</b>	<b>161,240</b>	<b>11,036</b>	<b>4,062</b>	<b>176,338</b>	<b>25,492</b>	<b>3,874</b>	<b>32,162</b>
<b>Residential Construction</b>							
Beginning Fund Balance	2,319	409	-	2,728	2,728	-	2,504
Revenues	240	-	-	240	229	-	286
<b>Total Sources</b>	<b>2,559</b>	<b>409</b>	<b>-</b>	<b>2,968</b>	<b>2,957</b>	<b>-</b>	<b>2,790</b>
<b>Total Uses</b>	<b>2,559</b>	<b>409</b>	<b>-</b>	<b>2,968</b>	<b>66</b>	<b>-</b>	<b>62</b>
<b>Transient Occupancy Tax</b>							
Prior Year Encumbrance	-	-	949	949	949	-	984
Beginning Fund Balance	393	1,676	-	2,069	2,069	-	4,284
Revenues	15,055	(1,500)	-	13,555	15,792	-	8,092
<b>Total Sources</b>	<b>15,448</b>	<b>176</b>	<b>949</b>	<b>16,573</b>	<b>18,810</b>	<b>-</b>	<b>13,360</b>
<b>Total Uses</b>	<b>15,448</b>	<b>176</b>	<b>949</b>	<b>16,573</b>	<b>12,760</b>	<b>675</b>	<b>10,342</b>
<b>Conventions, Arts &amp; Entertainment</b>							
Prior Year Encumbrance	-	-	125	125	125	-	294
Beginning Fund Balance	2,524	645	-	3,169	3,169	-	10,440
Revenues	10,149	(792)	-	9,357	40,066	-	23,458
<b>Total Sources</b>	<b>12,673</b>	<b>(147)</b>	<b>125</b>	<b>12,651</b>	<b>43,360</b>	<b>-</b>	<b>34,192</b>
<b>Total Uses</b>	<b>12,673</b>	<b>(147)</b>	<b>125</b>	<b>12,651</b>	<b>10,344</b>	<b>64</b>	<b>17,002</b>

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE, 2022  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2021-2022	BUDGET		FY 2021-2022	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET	ACTUAL	ENCUMBR	ACTUAL
<b>Golf</b>							
Beginning Fund Balance	1,977	(7)	-	1,970	1,970	-	1,487
Revenues	850	-	-	850	1,041	-	-
<b>Total Sources</b>	<b>2,827</b>	<b>(7)</b>	<b>-</b>	<b>2,820</b>	<b>3,011</b>	<b>-</b>	<b>1,487</b>
<b>Total Uses</b>	<b>2,827</b>	<b>(7)</b>	<b>-</b>	<b>2,820</b>	<b>262</b>	<b>-</b>	<b>-</b>
<b>CARES Act</b>							
Prior Year Encumbrance	-	-	597	597	597	-	-
Beginning Fund Balance	-	10,866	-	10,866	10,866	-	(7,372)
Revenues	10,000	(7,039)	-	2,961	2,948	-	-
<b>Total Sources</b>	<b>10,000</b>	<b>3,827</b>	<b>597</b>	<b>14,424</b>	<b>14,411</b>	<b>-</b>	<b>(7,372)</b>
<b>Total Uses</b>	<b>10,000</b>	<b>3,827</b>	<b>597</b>	<b>14,424</b>	<b>4,570</b>	<b>112</b>	<b>-</b>
<b>American Rescue Plan Act</b>							
Prior Year Encumbrance	-	-	216	216	216	-	-
Beginning Fund Balance	130,955	(2,426)	-	128,529	128,529	-	-
Revenues	-	25,371	-	25,371	102,307	-	-
<b>Total Sources</b>	<b>130,955</b>	<b>22,945</b>	<b>216</b>	<b>154,116</b>	<b>231,052</b>	<b>-</b>	<b>-</b>
<b>Total Uses</b>	<b>130,955</b>	<b>22,945</b>	<b>216</b>	<b>154,116</b>	<b>104,639</b>	<b>12,843</b>	<b>-</b>
<b>Emergency Reserve</b>							
Beginning Fund Balance	413	(35,066)	-	(34,654)	(34,654)	-	-
Revenues	26,381	44,269	-	70,650	26,520	-	883
<b>Total Sources</b>	<b>26,794</b>	<b>9,203</b>	<b>-</b>	<b>35,997</b>	<b>(8,133)</b>	<b>-</b>	<b>883</b>
<b>Total Uses</b>	<b>26,794</b>	<b>9,203</b>	<b>-</b>	<b>35,997</b>	<b>32,269</b>	<b>3,897</b>	<b>25,308</b>
<b>Low and Moderate Income Housing Asset</b>							
Beginning Fund Balance	145,715	9,467	-	155,182	155,182	-	136,413
Revenues	17,000	19,099	-	36,099	15,069	-	41,378
<b>Total Sources</b>	<b>162,715</b>	<b>28,566</b>	<b>-</b>	<b>191,281</b>	<b>170,250</b>	<b>-</b>	<b>177,791</b>
<b>Total Uses</b>	<b>162,715</b>	<b>28,566</b>	<b>-</b>	<b>191,281</b>	<b>18,378</b>	<b>53,627</b>	<b>18,655</b>
<b>Other Funds</b>							
Prior Year Encumbrance	-	-	76,338	76,338	76,338	-	-
Beginning Fund Balance	333,660	10,129	-	343,789	343,789	-	288,877
Revenues	542,540	100,533	-	643,073	666,120	-	(42,260)
<b>Total Sources</b>	<b>876,200</b>	<b>110,662</b>	<b>76,338</b>	<b>1,063,200</b>	<b>1,086,247</b>	<b>-</b>	<b>246,617</b>
<b>Total Uses</b>	<b>876,200</b>	<b>110,662</b>	<b>76,338</b>	<b>1,063,200</b>	<b>588,465</b>	<b>51,526</b>	<b>(43,963)</b>

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
CAPITAL PROJECT FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE, 2022  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2021-2022	BUDGET		FY 2021-2022	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Construction Excise</b>							
Prior Year Encumbrance	-	-	58,622	58,622	58,622	-	43,075
Beginning Fund Balance	151,118	33,987	-	185,105	185,105	-	270,965
Revenues	295,086	44,297	-	339,383	288,963	-	102,048
<b>Total Sources</b>	<b>446,204</b>	<b>78,284</b>	<b>58,622</b>	<b>583,110</b>	<b>532,690</b>	<b>-</b>	<b>416,088</b>
<b>Total Uses</b>	<b>446,204</b>	<b>78,284</b>	<b>58,622</b>	<b>583,110</b>	<b>150,256</b>	<b>65,068</b>	<b>159,900</b>
<b>Other</b>							
Prior Year Encumbrance	-	-	837	837	837	-	467
Beginning Fund Balance	23,932	75,607	-	99,539	99,539	-	29,581
Revenues	169	131	-	300	71	-	1,910
<b>Total Sources</b>	<b>24,101</b>	<b>75,738</b>	<b>837</b>	<b>100,676</b>	<b>100,447</b>	<b>-</b>	<b>31,958</b>
<b>Total Uses</b>	<b>24,101</b>	<b>75,738</b>	<b>837</b>	<b>100,676</b>	<b>55,407</b>	<b>1,159</b>	<b>4,247</b>

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
OTHER FUND TYPES  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE, 2022  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2021-2022	BUDGET		FY 2021-2022	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Trust and Agency</b>							
Prior Year Encumbrance	-	-	102	102	102	-	114
Beginning Fund Balance	5,003	6,696	-	11,699	11,699	-	10,208
Revenues	3,912	299	-	4,211	4,956	-	5,383
<b>Total Sources</b>	<u>8,915</u>	<u>6,995</u>	<u>102</u>	<u>16,012</u>	<u>16,757</u>	<u>-</u>	<u>15,705</u>
<b>Total Uses</b>	<u>8,915</u>	<u>6,995</u>	<u>102</u>	<u>16,012</u>	<u>4,250</u>	<u>430</u>	<u>4,445</u>

Note: Figures may not total due to rounding.