

Capital Funds Recommended Budget Adjustments Summary 2021-2022 Annual Report

Action	Department	Use	Source
Airport Renewal and Replacement Fund (527)			
Transfers and Reimbursements (Transfer from Airport Surplus Revenue Fund)	Airport		\$(16,200,000)
<p>This action decreases the Transfer from the Airport Surplus Revenue Fund for the Facilities Division Relocation project by \$16.2 million, offset by a decrease in the Facilities Division Relocation project in this fund. For a more detailed description of this and other related actions, please refer to the Facilities Division Relocation write-up in the Airport Revenue Bond Improvement Fund (Fund 526). Corresponding actions are also found in the Airport Revenue Bond Improvement Fund (Fund 526), Airport Revenue Fund (521), and the Airport Surplus Revenue Fund (Fund 524).</p>			
Facilities Division Relocation	Airport	\$(16,200,000)	
<p>This action decreases the Facilities Division Relocation project by \$16.2 million, offset by a decrease in the revenue estimated from the Transfer from the Airport Surplus Revenue Fund. For a more detailed description of this and other related actions, please refer to the Facilities Division Relocation write-up in the Airport Revenue Bond Improvement Fund (Fund 526). Corresponding actions are also found in the Airport Revenue Bond Improvement Fund (Fund 526), Airport Revenue Fund (521), and the Airport Surplus Revenue Fund (Fund 524).</p>			
Project Management Support	Airport	\$200,000	
<p>This action reestablishes the Project Management Support appropriation in 2022-2023 in the amount of \$200,000 to fund the one-year extension of a master consultant services agreement for capital project management support. The firm provides planning and construction management services and has already completed several Airport tenant improvement projects in the terminal, several more projects-in-progress scheduled to be completed by end of December 2023. The pandemic put a pause on construction and caused many tenants to redesign their projects, further extending original construction schedules. A corresponding decrease to the Ending Fund Balance is recommended elsewhere in this report.</p>			
Ending Fund Balance Adjustment	Finance	\$(200,000)	
<p>This action decreases the Ending Fund Balance to offset the action recommended in this report.</p>			
Airport Renewal and Replacement Fund (527) TOTAL		\$(16,200,000)	\$(16,200,000)
Airport Passenger Facility Charge Fund (529)			
Transfer to Airport Fiscal Agent Fund (525)	Airport	\$581,000	
<p>This action increases the Transfer to the Airport Fiscal Agent Fund by \$581,000, from \$13.1 million to \$13.6 million. With the 2021 refunding of Airport Revenue Bonds that generated \$188.2 million in debt service savings over the life of the bond, the amount of eligible bond funded projects that can be covered by Passenger Facility Charges (PFCs) was recalculated. The Airport determined that the amount of PFC eligible bond debt increased by \$581,000. Therefore, this action increases the Transfer from the Airport Passenger Facility Charge Fund to the Airport Fiscal Agent Fund where bond debt service is maintained. Corresponding Transfers in the Airport Fiscal Agent Fund and Airport Revenue Fund are recommended elsewhere in this report.</p>			
Ending Fund Balance Adjustment	Finance	\$(581,000)	
<p>This action decreases the Ending Fund Balance to offset the action recommended in this report.</p>			
Airport Passenger Facility Charge Fund (529) TOTAL			

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<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
Airport Revenue Bond Improvement Fund (526)			
Financing Proceeds (Commercial Paper)	Airport		\$16,200,000
<p>This action increases Commercial Paper funding for the Facilities Division Relocation project by \$16.2 million, offset by an increase to the Facilities Division Relocation project. For a more detailed description of this and other related actions, please refer to the Facilities Division Relocation write-up in this fund. Corresponding actions are also found in the Airport Renewal and Replacement Fund (Fund 527), Airport Revenue Fund (521), and the Airport Surplus Revenue Fund (Fund 524).</p>			
Facilities Division Relocation	Airport	\$16,200,000	
<p>This action increases the Facilities Division Relocation project by \$16.2 million. This capital project, with a total project cost of \$46.3 million, is currently funded by Commercial Paper proceeds (\$23.0 million) in the Airport Revenue Bond Improvement Fund and revenues from Airport operations (\$23.3 million) in the Airport Renewal and Replacement Fund. This recommended action and actions recommended elsewhere in this report will result in increased funding from Commercial Paper by \$16.2 million (for a new total of \$39.2 million) and decreased funding from Airport operations by \$16.2 million (for a new total of \$7.1 million). The total cost and scope of this project does not change. The Airline agreement limits the amount of capital project expenditures that can be directly paid with revenues from Airport operations, but does not limit the use of revenues to pay for debt obligations that fund capital project expenditures. This action replaces project funding from Airport operations revenue with Commercial Paper proceeds, and corresponding actions in other funds use Airport operations revenue to pay down the withdrawn Commercial Paper. Corresponding decreases in the Transfers from the Airport Revenue Fund and Airport Surplus Revenue Fund as well as an increase to the Facilities Division Relocation project in the Airport Revenue Bond Improvement Fund are recommended elsewhere in this report.</p>			
Airport Revenue Bond Improvement Fund (526) TOTAL		\$16,200,000	\$16,200,000
Library Construction and Conveyance Tax Fund (393)			
Acquisition of Materials	Library	\$150,000	
<p>This action increases the Acquisition of Materials appropriation by \$150,000, from \$5.5 million to \$5.6 million, to support additional costs of physical media purchases for the Library system. Through the COVID-19 pandemic, purchasing priorities for the use of Acquisition of Materials funding have shifted from physical media to electronic media, reflecting the shift away from in-person library usage and toward internet-based use. With a shift back toward in-person library operations, including expanded weekday hours and Sunday hours for many branches, additional support for physical media purchases while maintaining support for electronic media supports the Library's goal of providing materials for the entire community. This action is offset by a corresponding reduction to the Ending Fund Balance.</p>			
Program Management - Library Capital Program	Library	\$130,000	
<p>This action increases the Program Management - Library Capital Program appropriation by \$130,000, from \$415,000 to \$545,000, to support additional administrative costs for oversight of the Library Capital Improvement Program (CIP). As part of the 2023-2027 Adopted CIP, support for 2.7 positions was included; however, funding for only 1.7 positions was allocated to the appropriation, which resulted in a funding gap. This action corrects the oversight and is offset by a reduction to the Ending Fund Balance.</p>			
Ending Fund Balance Adjustment	Finance	\$(280,000)	
<p>This action decreases the Ending Fund Balance to offset the actions recommended in this report.</p>			
Library Construction and Conveyance Tax Fund (393) TOTAL			

**Capital Funds Recommended Budget Adjustments Summary
2021-2022 Annual Report**

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
Library Parcel Tax Capital Fund (483)			
Transfers and Reimbursements (Library Parcel Tax Fund)	Library		\$(14,161)
<p>This action decreases the revenue estimate for Transfers and Reimbursements due to a decrease in a transfer from the Library Parcel Tax Fund by \$14,161. After reconciling the actual 2021-2022 fund balance to the estimate used to develop the 2022-2023 Adopted Budget, remaining fund balance was available in the Library Parcel Tax Capital Fund and the entire adopted budgeted transfer from the Library Parcel Tax Fund was no longer necessary and could be decreased. This action is offset by a corresponding decrease to the Ending Fund Balance and decrease to the Transfer to the Library Parcel Tax Capital Fund within the Library Parcel Tax Fund elsewhere in this report.</p>			
Ending Fund Balance Adjustment	Finance	\$(14,161)	
<p>This action decreases the Ending Fund Balance to offset the action recommended in this report.</p>			
Library Parcel Tax Capital Fund (483) TOTAL		\$(14,161)	\$(14,161)

Council District 3 Construction and Conveyance Tax Fund (380)

TRAIL: Five Wounds Development (Story Road to Whitton Avenue)	Parks, Recreation and Neighborhood Services	\$100,000	
<p>This action establishes the TRAIL: Five Wounds Development (Story Road to Whitton Avenue) appropriation totaling \$100,000. As part of this report, total funding of \$990,000 (\$100,000 from the Council District 3 Construction and Conveyance Tax Fund and \$890,000 from the Parks City-Wide Construction and Conveyance Tax Fund) is recommended to be allocated to the TRAIL: Five Wounds Development (Story Road to Whitton Avenue) project. This allocation provides funding for master planning efforts and California Environmental Quality Act (CEQA) clearance. Funding totaling \$890,000 has been awarded from Valley Transit Authority (Measure B) for the master planning process, with a 10% minimum match required from City funding. As the Valley Transit Authority funding is received on a reimbursement basis, recommendations are included in this report to allocate funding of \$990,000, of which \$890,000 will be reimbursed accordingly. A corresponding action to decrease the Ending Fund Balance in the Council District 3 Construction and Conveyance Tax Fund is recommended to offset this action.</p>			
Ending Fund Balance Adjustment	Finance	\$(100,000)	
<p>This action decreases the Ending Fund Balance to offset actions recommended in this report.</p>			
Council District 3 Construction and Conveyance Tax Fund (380) TOTAL			

Capital Funds Recommended Budget Adjustments Summary 2021-2022 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
Council District 4 Construction and Conveyance Tax Fund (381)			
Agnews Property Development	Parks, Recreation and Neighborhood Services	\$(500,000)	
<p>This action decreases the Agnews Property Development appropriation by \$500,000, from \$713,000 to \$213,000. A settlement of \$1.5 million was received from Santa Clara Unified School District in 2021-2022, which was fully recognized in the Agnews Property Development project. However, per the settlement agreement, \$500,000 is to be used on the master planning process. Therefore, actions included in this report reallocate \$500,000 from the Agnews Property Development project to the Agnews Park Master Plan project.</p>			
Agnews Parks Master Plan	Parks, Recreation and Neighborhood Services	\$500,000	
<p>This action increases the Agnews Park Master Plan appropriation by \$500,000, from \$350,000 to \$850,000. A settlement of \$1.5 million was received from Santa Clara Unified School District in 2021-2022, which was fully recognized in the Agnews Property Development project. However, per the settlement agreement, \$500,000 is to be used on the master planning process. Therefore, actions included in this report reallocate \$500,000 from the Agnews Property Development project to the Agnews Parks Master Plan project.</p>			
Council District 4 Construction and Conveyance Tax Fund (381) TOTAL			
Parks Central Construction and Conveyance Tax Fund (390)			
Parkland Dedication and Park Impact Ordinance Fees Nexus Study	Parks, Recreation and Neighborhood Services	\$75,000	
<p>This action increases the Parkland Dedication and Park Impact Ordinance Fees Nexus Study appropriation by \$75,000. This project provides funding to conduct a nexus study that evaluates the basis of how park fees are assessed under the Park Dedication Ordinance and Park Impact Ordinance. Funding of \$200,000 was previously allocated; however, additional funding of \$75,000 is needed to complete the study. A corresponding action to decrease the Ending Fund Balance is recommended to offset this action.</p>			
Pedestrian Bridge Assessment	Parks, Recreation and Neighborhood Services	\$105,000	
<p>This action increases the Pedestrian Bridge Assessment appropriation by \$105,000, from \$30,000 to \$135,000. Ongoing funding is allocated for pedestrian bridge assessments throughout the City; however, due to significant rising annual inspection costs and a required inspection of the Happy Hollow Bent Bridge in 2022-2023, additional funding of \$105,000 is required. As part of the 2024-2028 Capital Improvement Program budget process, the ongoing Pedestrian Bridge Assessment allocation will be evaluated and may need to be increased on an ongoing basis. A corresponding action to decrease the Ending Fund Balance is recommended to offset this action.</p>			
Ending Fund Balance Adjustment	Finance	\$(180,000)	
<p>This action decreases the Ending Fund Balance to offset actions recommended in this report.</p>			
Parks Central Construction and Conveyance Tax Fund (390) TOTAL			

Capital Funds Recommended Budget Adjustments Summary 2021-2022 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
<p>Parks City-Wide Construction and Conveyance Tax Fund (391) Guadalupe River Park Ranger Station Demolition</p> <p>This action establishes the Guadalupe River Park Ranger Station Demolition project in the amount of \$415,000. Multiple fires during June 2022 have left the Guadalupe River Park Station damaged. A total of \$250,000 had previously been allocated for this project in the General Fund. As part of this report, total funding of \$815,000 (\$400,000 from the Park Trust Fund and \$415,000 from the Parks City-Wide Construction and Conveyance Tax Fund) is recommended to be allocated to the Guadalupe River Park Ranger Station Demolition project, bringing total project funding up to \$1,065,000. This additional funding will allow for the full demolition of the building and installation of hardscape at the building location. As this project is currently still in design phase, project costs may increase as additional information is known and/or when the project bids are received. If additional funding is necessary for this project, a recommendation will be brought forward for City Council consideration through a City Council Memorandum of a future budget process. A corresponding action to decrease the Infrastructure Backlog Reserve is recommended to offset this action.</p>	Parks, Recreation and Neighborhood Services	\$415,000	
<p>Happy Hollow Park and Zoo Exhibit Improvements</p> <p>This action increases the Happy Hollow Park and Zoo Exhibit Improvements appropriation by \$1.6 million, from \$1.9 million to \$3.5 million. This project provides funding for the replacement of the supporting poles and netting improvements at various exhibits at Happy Hollow Park and Zoo. However, due to limited bid responses received and rising construction costs, the Fossa Night House and Jaguar exhibits project costs are higher than previously anticipated. A corresponding action to decrease the Infrastructure Backlog Reserve is recommended to offset this action.</p>	Parks, Recreation and Neighborhood Services	\$1,600,000	
<p>Family Camp Infrastructure Renovations</p> <p>This action increases the Family Camp Infrastructure Renovations appropriation by \$120,000, from \$30,000 to \$150,000. This funding will support restroom renovations, kitchen renovations, tent and cabin repairs, road and trail work, and other minor renovations at Family Camp. A corresponding action to decrease the Family Camp Capital Improvements Reserve is recommended to offset this action.</p>	Parks, Recreation and Neighborhood Services	\$120,000	
<p>TRAIL: Five Wounds Development (Story Road to Whitton Avenue)</p> <p>This action establishes the TRAIL: Five Wounds Development (Story Road to Whitton Avenue) appropriation totaling \$890,000. As part of this report, total funding of \$990,000 (\$100,000 from the Council District 3 Construction and Conveyance Tax Fund and \$890,000 from the Parks City-Wide Construction and Conveyance Tax Fund) is recommended to be allocated to the TRAIL: Five Wounds Development (Story Road to Whitton Avenue) project. This allocation provides funding for master planning efforts and California Environmental Quality Act (CEQA) clearance. Funding totaling \$890,000 has been awarded from Valley Transit Authority (Measure B) for the master planning process, with a 10% minimum match required from City funding. As the Valley Transit Authority funding is received on a reimbursement basis, recommendations are included in this report to allocate funding of \$990,000, of which \$890,000 will be reimbursed accordingly. A corresponding action to decrease the Matching Grant Reimbursement Reserve in the Parks City-Wide Construction and Conveyance Tax Fund is recommended to offset this action.</p>	Parks, Recreation and Neighborhood Services	\$890,000	

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<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
Parks City-Wide Construction and Conveyance Tax Fund (391)			
Family Camp Capital Improvements Reserve	Parks, Recreation and Neighborhood Services	\$6,000	
This action increases the Family Camp Capital Improvements Reserve appropriation by \$6,000. This funding was collected in 2021-2022 from a surcharge on Family Camp reservations. This reserve provides partial funding for the future implementation of improvements identified in the Family Camp Master Plan. Beginning in 2012, a surcharge of \$20 per tent, per night has been collected to provide funding for future improvements at Family Camp. A corresponding action to decrease the Ending Fund Balance is recommended to offset this action.			
Family Camp Capital Improvements Reserve	Parks, Recreation and Neighborhood Services	\$(120,000)	
This action decreases the Family Camp Capital Improvements Reserve to offset an action recommended in this report.			
Infrastructure Backlog Reserve	Parks, Recreation and Neighborhood Services	\$(2,015,000)	
This action decreases the Infrastructure Backlog Reserve to offset actions recommended in this report.			
Matching Grant Reimbursement Reserve	Parks, Recreation and Neighborhood Services	\$(890,000)	
This action decreases the Matching Grant Reimbursement Reserve to offset an action recommended in this report.			
Overfelt Gardens Improvements Reserve	Parks, Recreation and Neighborhood Services	\$450,000	
This action increases the Overfelt Gardens Improvements Reserve allocation by \$450,000, from \$700,000 to \$1.2 million. In 2021-2022, funding of \$450,000 was allocated to the Overfelt Gardens Improvements project; however, as the project is currently on hold, it is recommended to reallocate this funding to the Overfelt Gardens Improvements Reserve. A corresponding action to decrease the Ending Fund Balance is recommended to offset this action.			
Ending Fund Balance Adjustment	Finance	\$(456,000)	
This action decreases the Ending Fund Balance to offset actions recommended in this report.			
Parks City-Wide Construction and Conveyance Tax Fund (391) TOTAL			

Capital Funds Recommended Budget Adjustments Summary 2021-2022 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
Subdivision Park Trust Fund (375)			
Guadalupe River Park Ranger Station Demolition	Parks, Recreation and Neighborhood Services	\$400,000	
<p>This action establishes the Guadalupe River Park Ranger Station Demolition project in the amount of \$400,000. Multiple fires during June 2022 have left the Guadalupe River Park Station damaged. A total of \$250,000 had previously been allocated for this project in the General Fund. As part of this report, total funding of \$815,000 (\$400,000 from the Park Trust Fund and \$415,000 from the Parks City-Wide Construction and Conveyance Tax Fund) is recommended to be allocated to the Guadalupe River Park Ranger Station Demolition project, bringing total project funding up to \$1,065,000. This additional funding will allow for the full demolition of the building and installation of hardscape at the building location. As this project is currently still in design phase, project costs may increase as additional information is known and/or when the project bids are received. If additional funding is necessary for this project, a recommendation will be brought forward for City Council consideration through a City Council Memorandum of a future budget process. A corresponding action to decrease the Future PDO/PIO Projects Reserve is recommended to offset this action.</p>			
Willow Glen Community Center Improvements	Parks, Recreation and Neighborhood Services	\$100,000	
<p>This action increases the Willow Glen Community Center Improvements appropriation by \$100,000, from \$50,000 to \$150,000. This project provides funding to repair and replace the air conditioning and heating controls, install double pane windows and window blinds in the main building at the community center, conduct a building condition assessment, and update the restroom at the Willow Glen Community Center. The total project budget of \$716,000 is not sufficient to complete the heating, ventilation and air-conditioning (HVAC) improvements, which are necessary for the health and safety of the community center visitors. Therefore, this action includes a recommendation to increase the project budget by \$100,000, which allows the HVAC improvements to be completed. A corresponding action to decrease the Future PDO/PIO Projects Reserve is recommended to offset this action.</p>			
Bruzzone Way Park Development	Parks, Recreation and Neighborhood Services	\$1,245,000	
<p>This action establishes the Bruzzone Way Park Development project for \$1.2 million. This new park was previously anticipated to be built by a residential developer to fulfill their parkland dedication obligation. However, as approved by the City Council in January 2022, construction of the remaining portion of the new park will be completed by the City. Project funding totaling \$1.3 million is recommended to be allocated for construction of the park, which is comprised of \$990,000 that was received by the developer in 2021-2022 and \$255,000 that was previously allocated to the Bruzzone Way Park Design Review and Inspection project. As these funds were allocated to the Future PDO/PIO Projects Reserve as part of the Annual Report reconciliation, a corresponding action to decrease the Future PDO/PIO Projects Reserve is recommended to offset this action.</p>			
Mercado Park Development	Parks, Recreation and Neighborhood Services	\$2,709,000	
<p>This action establishes the Mercado Park Development project for \$2.7 million. This new park was previously anticipated to be built by a residential developer to fulfill their parkland dedication obligation. However, as approved by the City Council in January 2022, construction of the remaining portion of the new park will be completed by the City. Project funding totaling \$2.7 million is recommended to be allocated for construction of the park, which is comprised of \$2.5 million that was received by the developer in 2021-2022 and \$237,000 that was previously allocated to the Mercado Park Design Review and Inspection project. As these funds were allocated to the Future PDO/PIO Projects Reserve as part of the Annual Report reconciliation, a corresponding action to decrease the Future PDO/PIO Projects Reserve is recommended to offset this action.</p>			

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<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
<p>Subdivision Park Trust Fund (375) North San Pedro Area Parks Master Plans</p> <p>This action increases the North San Pedro Area Parks Master Plans allocation by \$620,000, from \$540,000 to \$1.2 million. This project provides funding for master planning efforts and California Environmental Quality Act (CEQA) clearance. As anticipated, additional funding is recommended to be allocated to the project to support additional surveys and inspections that are necessary to complete the master planning process. A corresponding action to decrease the North San Pedro Area Parks Reserve is recommended to offset this action.</p>	Parks, Recreation and Neighborhood Services	\$620,000	
<p>Future PDO/PIO Projects Reserve</p> <p>This action decreases the Future PDO/PIO Reserve to offset actions recommended in this report.</p>	Parks, Recreation and Neighborhood Services	\$(4,454,000)	
<p>North San Pedro Area Parks Reserve</p> <p>This action decreases the North San Pedro Area Parks Reserve to offset an action recommended in this report.</p>	Parks, Recreation and Neighborhood Services	\$(620,000)	
Subdivision Park Trust Fund (375) TOTAL			
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<p>Sewer Service and Use Charge Capital Improvement Fund (545) Immediate Replacement and Diversion Projects</p> <p>This action increases the Immediate Replacement and Diversion Projects appropriation in the Sewer Service and Use Charge Capital Improvement Fund by \$300,000, from \$6.5 million to \$6.8 million, to reflect a realignment of funding between the Sewer Service Use Charge Capital Improvement Fund and Sanitary Sewer Connection Fee Fund. A corresponding decrease to the Ending Fund Balance in this fund and adjustments in the Sanitary Sewer Connection Fee Fund are recommended elsewhere in this report.</p>	Public Works	\$300,000	
<p>Pump Station SCADA Upgrade</p> <p>This action increases funding for the Pump Station SCADA Upgrade - Sanitary Sewer project by \$200,000, from \$100,000 to \$300,000, to reflect additional funding needed for software upgrades to mitigate risk of cyber attacks to the sanitary pump stations. A corresponding action to the Ending Fund Balance is recommended to offset this action.</p>	Public Works	\$200,000	
<p>Ending Fund Balance Adjustment</p> <p>This action decreases the Ending Fund Balance to offset the actions recommended in this report.</p>	Finance	\$(500,000)	
Sewer Service and Use Charge Capital Improvement Fund (545) TOTAL			

Capital Funds Recommended Budget Adjustments Summary 2021-2022 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
Sanitary Sewer Connection Fee Fund (540)			
Immediate Replacement and Diversion Projects	Public Works	\$(300,000)	

This action eliminates the Immediate Replacement and Diversion Projects appropriation in the Sanitary Sewer Connection Fee Fund to reflect a realignment of funding for this project between the Sanitary Sewer Connection Fee Fund and the Sanitary Sewer Service and Use Charge Capital Improvement Fund. A corresponding decrease to the Ending Fund Balance in this fund and adjustments in the Sanitary Sewer Service and Use Charge Capital Fund are recommended elsewhere in this report.

Ending Fund Balance Adjustment	Finance	\$300,000	
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This action increases the Ending Fund Balance to offset the action recommended in this report.

Sanitary Sewer Connection Fee Fund (540) TOTAL

Storm Sewer Capital Fund (469)			
Large Trash Capture Devices	Public Works	\$1,000,000	

This action increases the Large Trash Capture Devices appropriation in the Storm Sewer Capital Fund by \$1.0 million, from \$11.5 million to \$12.5 million, to account for additional scope of this project. The installation of Large Trash Capture (LTC) devices throughout the City will reduce and/or remove trash from the City's storm sewer system prior to discharging into local water ways. The Master Plan team's model revealed additional stormwater flow at one of the locations, requiring additional equipment at this location and scope of the project. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.

Ending Fund Balance Adjustment	Finance	\$(1,000,000)	
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This action decreases the ending fund balance to offset the action recommended in this report.

Storm Sewer Capital Fund (469) TOTAL

Capital Funds Recommended Budget Adjustments Summary 2021-2022 Annual Report

<u>Action</u>	<u>Department</u>	<u>Use</u>	<u>Source</u>
Construction Excise Tax Fund (465)			
Highway 680 and Jackson Avenue Traffic Signal	Transportation	\$900,000	
This action increases the Highway 680 and Jackson Avenue Traffic Signal appropriation by \$900,000, from \$1.4 million to \$2.3 million, to support higher than anticipated construction contract costs. A corresponding decrease to the Evergreen Traffic Impact Fees Reserve is recommended to offset this action.			
Pavement Maintenance - City	Transportation	\$226,000	
This action increases the Pavement Maintenance - City appropriation by \$226,000, from \$1.2 million to \$1.4 million, to appropriate revenue that was received in 2021-2022 from CalRecycle as part of the Rubberized Pavement Grant Program to partially reimburse the City for using rubberized asphalt for a pavement resurfacing project. This action will provide additional funding for pavement maintenance projects. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.			
Fund Balance Adjustment - Construction Excise Tax Fund	Finance	\$(226,000)	
This action decreases the Ending Fund Balance to offset the action recommended in this report.			
Ending Fund Balance Adjustment - Evergreen Traffic Impact Fee Fund	Finance	\$(900,000)	
This action decreases the Ending Fund Balance to offset the action recommended in this report.			
Construction Excise Tax Fund (465) TOTAL			
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Building and Structure Construction Tax Fund (429)			
Accessible Pedestrian Signals Safety Improvements	Transportation	\$50,000	
This action increases the Accessible Pedestrian Signals Safety Improvements appropriation by \$50,000, from \$200,000 to \$250,000, for infrastructure maintenance staff overtime to complete the installation of audible pedestrian signals. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.			
Autumn Street Extension	Transportation	\$85,000	
This action increases the Autumn Street Extension appropriation by \$85,000, from \$50,000 to \$135,000, to appropriate revenues that were received in 2021-2022. Rental revenue was received from two properties owned by the City in the project area. The funds will provide for abatement work and recording updated property surveys. A corresponding decrease to the Ending Fund Balance is recommended to offset this action.			
Ending Fund Balance Adjustment	Finance	\$(135,000)	
This action decreases the Ending Fund Balance to offset the actions recommended in this report.			
Building and Structure Construction Tax Fund (429) TOTAL			
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