# Applying for the Community Stabilization and Opportunity Pathways Fund Commission

Virtual Meeting October 6, 2022

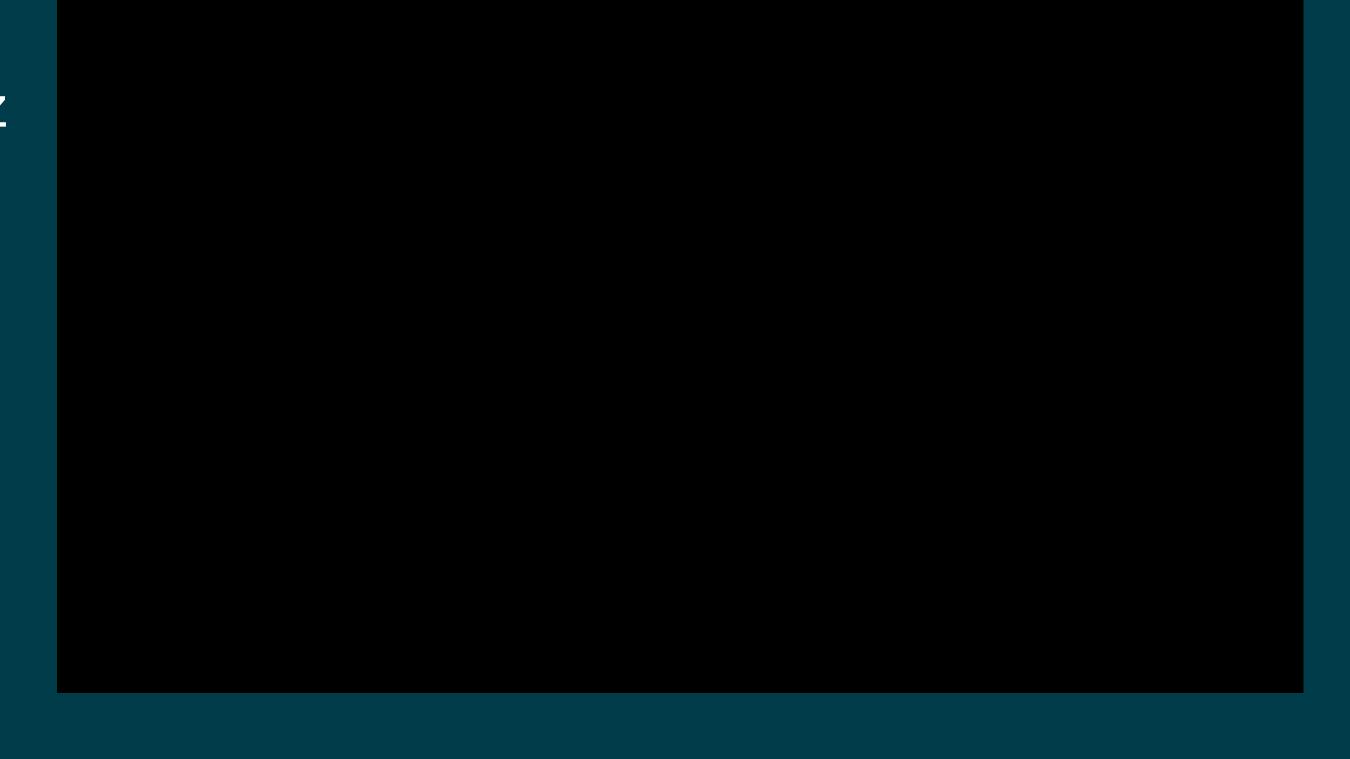


#### Interpretación

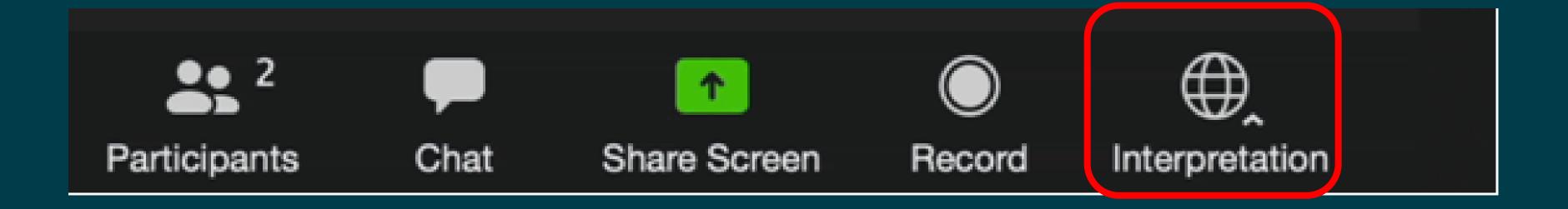
La interpretación en simultáneo para esta reunión se dará en español. Por favor haz clic en el icono INTERPRETATION (el globo) en tu barra de herramientas para acceder al idioma deseado.

La presentación está disponible en español. Vaya a

www.sanjoseca.gov/FundCommission y descargue la presentación para verla en su idioma preferido.







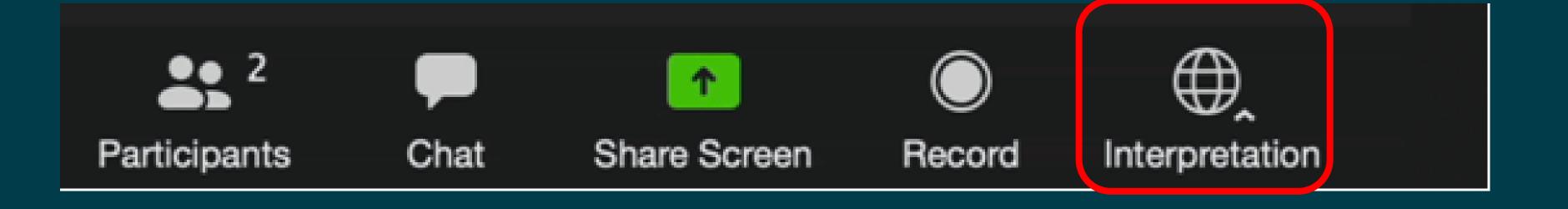
#### Interpretation

Phiên dịch đồng thời cho cuộc họp này sẽ được cung cấp bằng các ngôn ngữ sau: Tiếng Việt. Vui lòng nhấp vào biểu tượng INTERPRETATION trên thanh công cụ của bạn để truy cập ngôn ngữ mong muốn.

Lưu ý: Trình chiếu có sẵn bằng tiếng Tây Ban Nha và tiếng Việt. Truy cập www.sanjoseca.gov/FundCommission và tải xuống bản trình bày để theo dõi bằng ngôn ngữ ưa thích của bạn.







#### Introductions

- Lori Severino, Assistant to the City Manager
- Nanci Klein, Director of the Office of Economic Development and Cultural Affairs (OEDCA)
- John Castenada, OEDCA
- Zak Mendez, OEDCA
- Sabrina Parra-Garcia, Office of Racial Equity
- Rosalynn Hughey, Deputy City Manager





#### Meeting Purpose and Agenda

 Provide an overview of the application, selection process, and the expectations of appointed Commission members

Assist community members interested in applying for a Commission seat

1 Welcome	meeting lo	aistics	6:30
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2. Presentation/Application	6:35
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#### Downtown West

- May 2021: City Council approved Google's Downtown West development project
- Development Agreement outlines up to \$200 million in Community Benefits
- Equity focused, based on extensive outreach process from 2018-21







### Community Stabilization and Opportunity Pathways Fund

Exhibit H of the Development Agreement established the framework for the Fund and Commission:

- Up to \$154.8 million to the new Fund
- Contributions made as office is built out (\$21.20 per gross square foot)
- Grants to programs serving disadvantaged communities in San José







#### Fund Program Areas



Community Stabilization: displacement/ homelessness prevention, affordable housing preservation, homeless services, housing innovation research, and stabilization of small local businesses



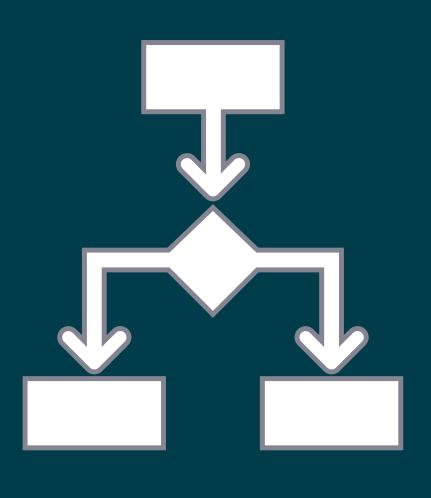
Opportunity Pathways: adult and youth occupational skills training, college/post-secondary scholarships, career exploration for middle and high school youth, early childhood education, and small business and entrepreneurship support







#### Commission Objectives



Sanjosé

- New model for decision-making
- Empower residents of impacted communities
- Bridge lived experience perspectives with those of local leaders, direct service providers, and technical experts
- Data-driven framework for establishing and evaluating outcomes
- Appropriate "checks and balances" and transparency
- Flexibility

## For more information and to apply: www.sanjoseca.gov/FundCommission

