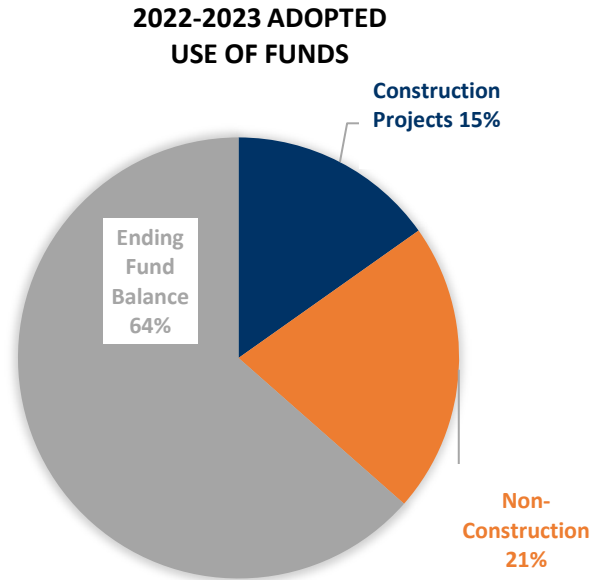
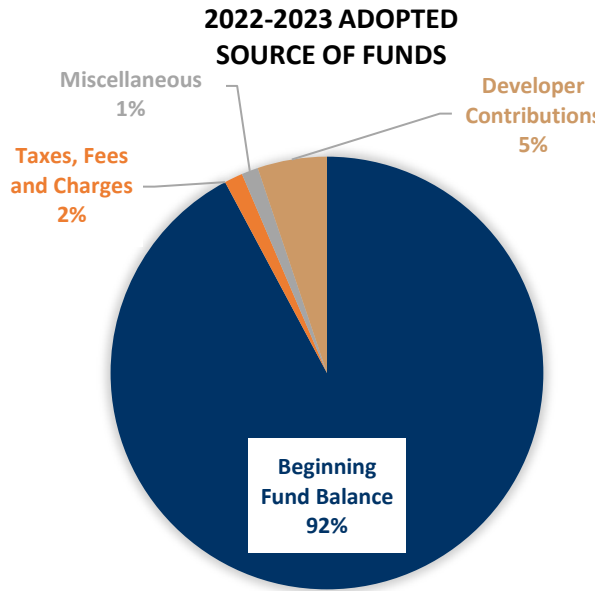
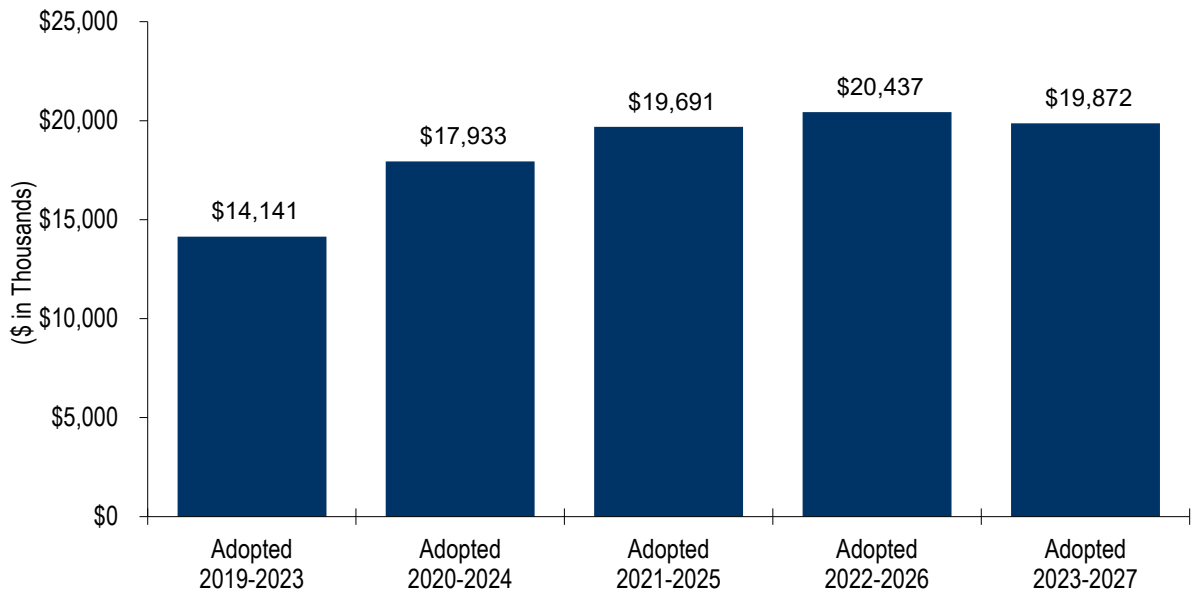


DEVELOPER ASSISTED PROJECTS

2023-2027 Capital Improvement Program



CIP History



Developer Assisted Projects

2023-2027 Adopted Capital Improvement Program

OVERVIEW

INTRODUCTION

The Developer Assisted Projects Capital Program includes the management and administration of the Underground Utility Fund, the Residential Construction Tax Contribution Fund, the Contingent Lien District Fund, and the Diridon Station Impact Fee Fund. These funds receive money from and/or provide payments to utility companies and private land developers.

UNDERGROUND UTILITIES	
MILES OF UNDERGROUNDED UTILITIES IN THE PAST 10 YEARS (includes cable, electrical, phone, etc.)	5.9

The 2023-2027 Adopted Capital Improvement Program (CIP) provides funding of \$19.9 million, of which \$14.5 million is allocated in 2022-2023. This program is part of the Community and Economic Development City Service Area (CSA) and supports the following outcome: *Safe, Healthy, Attractive, and Vital Community.*

PROGRAM PRIORITIES AND OBJECTIVES

This capital program is used to facilitate the undergrounding of existing overhead facilities, reimburse developers for the construction of certain street improvements throughout the City, and manage contingent lien districts throughout the City. Based on the CSA outcomes supported by this program, the following list of priorities has been developed:

- Complete projects according to the In-Lieu Fee Underground Master Plan and Council-approved Underground Utility Workplan;
- Continue to leverage PG&E/utility company investment averaging \$7 million per year using In-Lieu Fee funds for Administration of the Rule 20A program;
- Adjust projects in the Underground Utility Workplan to address utility company resource issues and high priority emergency work;
- Leverage developer reimbursements to fund projects, which promote the General Plan goals of the transportation network; and
- Use Contingent Lien reserves to fund future improvements in existing districts.

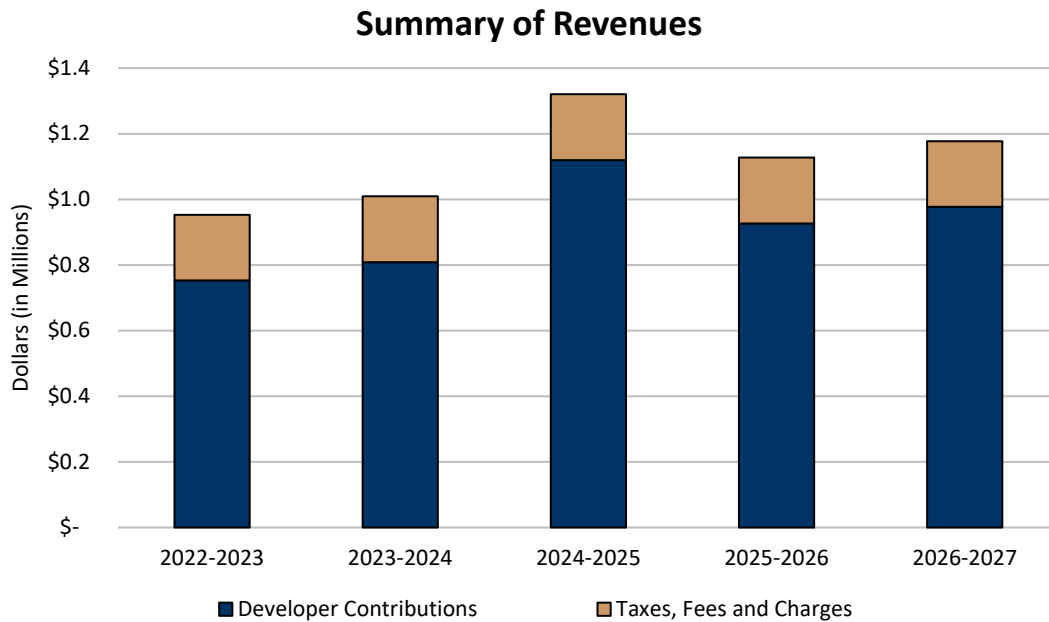
Developer Assisted Projects

2023-2027 Adopted Capital Improvement Program

OVERVIEW

SOURCES OF FUNDING

The 2023-2027 Adopted CIP provides funding of \$19.9 million, which represents an overall decrease of \$565,000 from the \$20.4 million programmed in the 2022-2026 Adopted CIP. Revenue for this CIP is derived from the following sources: the Underground Utility In-Lieu Fee (\$4.6 million), the Residential Construction Tax (\$1.0 million), and interest earnings (\$900,000). The below chart outlines the estimated revenue collection over the five years of the CIP for Underground Utility In-Lieu Fees (Developer Contributions) and Residential Construction Taxes (Taxes, Fees and Charges).



Developer Assisted Projects

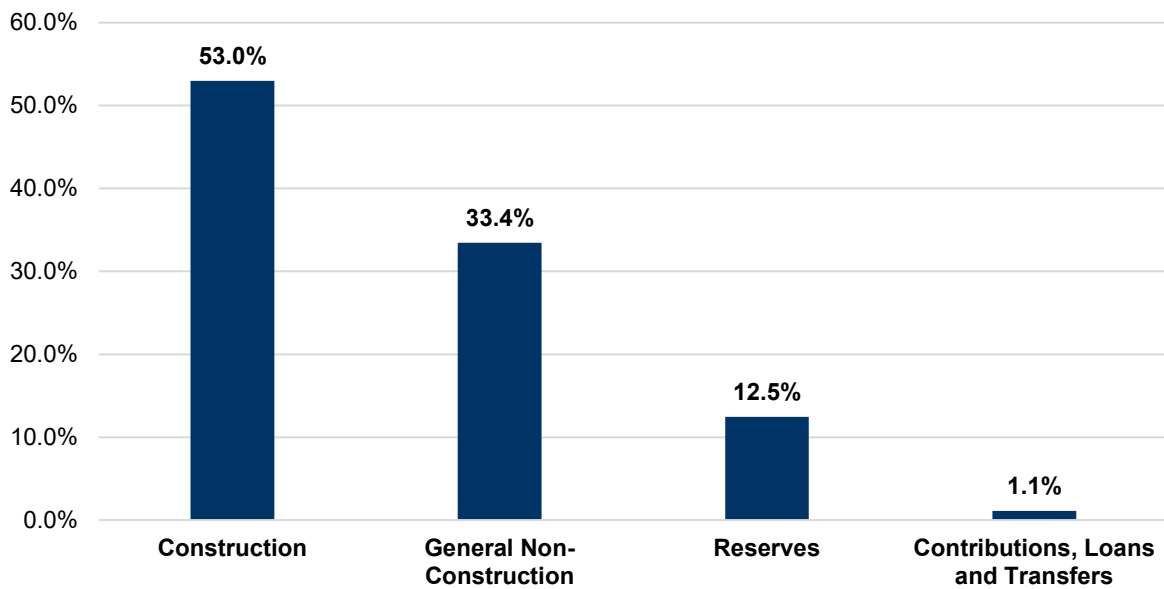
2023-2027 Adopted Capital Improvement Program

OVERVIEW

PROGRAM HIGHLIGHTS

The Developer Assisted Projects Capital Program expenditures are organized to show the use of funds in several categories. The following highlights the major projects in the program. For further information on the program's individual projects, please refer to the Detail Pages.

2023-2027 Developer Assisted Projects Capital Program Expenditures
\$16.3 million
(excludes Ending Fund Balance)



Developer Assisted Projects

2023-2027 Adopted Capital Improvement Program

OVERVIEW

PROGRAM HIGHLIGHTS

Underground Utility

Within the Underground Utility Fund, current City Council approved Underground Utility District (UUD) project priorities are listed below. The status of Rule 20A projects remain relatively unchanged from the 2021-2022 Adopted Capital Budget due to PG&E's schedule.

Project Name	Location	Project Status
Kirk Park Rule 20A UUD	Foxworthy Avenue from Yucca Avenue to Briarwood Avenue	Expected to start construction summer 2024. (PG&E managed construction)
Delmas Ave./Park Ave. Rule 20A UUD	San Fernando St., Delmas Ave. to Wilson Ave.; Cahill St., San Fernando St. to Santa Clara St.; Delmas Ave., San Fernando St. to Auzerais Ave.; and Auzerais Ave., Delmas Ave. to Bird Ave.	90% completed, pole removal expected for winter 2022. Requires construction of the Delmas/Park Rule 20B project. (PG&E managed construction)
Delmas Ave./Park Ave. Rule 20B UUD	Delmas Ave., Santa Clara St. to San Fernando St.; San Fernando St., Delmas Ave. to Route 87; and Park Ave., Bird Ave. to Delmas Ave.	90% completed. Project is currently in construction. Substructure installation was completed July 2021. Pole removal is expected for fall 2022. (City managed construction)
White Rd. Rule 20A UUD	Alum Rock Ave. to Rose Ave.	100% completed January 2021. (PG&E managed construction)
Monterey Rd. Rule 20A UUD	Willow St. to Curtner Ave.	Construction postponed until further notice. (PG&E managed construction)
Lincoln Ave. Rule 20A UUD	Lincoln Ave. from West San Carlos St. to approximately 160 feet northwest of Coe Ave., Auzerais Ave. approximately 190 feet west of Lincoln Ave., Northrup St. from Lincoln Ave. to Highway 280, Parkmoor Ave. from Lincoln Ave. to approximately 280 feet west of Northrup St., and Paula St. approximately 210 feet west of Lincoln Ave.	Expected to start construction summer 2023. (PG&E managed construction)

Developer Assisted Projects

2023-2027 Adopted Capital Improvement Program

OVERVIEW

PROGRAM HIGHLIGHTS

Underground Utility (cont.)

Project Name	Location	Project Status
McKee Road/Jose Figueres Rule 20B UUD	McKee Road from Jose Figueres to North Jackson Avenue	Project is currently in design phase. Expected construction start date of spring 2023. (City managed construction)
Meridian Avenue Rule 20B UUD	Meridian Avenue from Park Avenue to Auzerais Avenue	Project is currently in scoping phase. Expected to start construction spring 2024. (City managed construction)
Pearl/Hillsdale Rule 20B UUD	Pearl Avenue: from Capitol Expressway to Hillsdale Avenue. Hillsdale Avenue: from Pearl Avenue to Summer Creek Drive.	Project is currently in scoping phase. Expected to start construction fall 2024. (City managed construction)



(before)



(after)

***Dr. Robert Cruz Alum Rock Branch SJ Public Library
West side of White Road, south of Alum Rock Avenue.***

Developer Assisted Projects

2023-2027 Adopted Capital Improvement Program

OVERVIEW

MAJOR CHANGES FROM THE 2022-2026 ADOPTED CIP

The overall size of the Developer Assisted Projects CIP decreased by \$565,000 from \$20.4 million in the 2022-2026 Adopted CIP to \$19.9 million in the 2023-2027 Adopted CIP. The following table outlines the most significant change to project budgets, including new/augmented allocations and reduced/eliminated allocations.

Project	Increase/(Decrease)
Underground Utility Program (20B)	\$0.2 million
Quimby/Fowler Creek Riparian Restoration	(\$1.5 million)

OPERATING BUDGET IMPACT

There are no operating and maintenance cost impacts associated with the projects programmed in the 2023-2027 Adopted CIP. Within the Underground Utility Program, utility companies maintain their own facilities.

COUNCIL-APPROVED REVISIONS TO THE PROPOSED CAPITAL IMPROVEMENT PROGRAM

None.

Developer Assisted Projects
2023-2027 Adopted Capital Improvement Program
Source of Funds (Combined)

	Estimated						
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	5-Year Total*
Underground Utility Fund (416)							
Beginning Balance	9,744,429	8,664,429	6,759,429	4,529,429	3,868,429	3,157,429	8,664,429
Reserve for Encumbrance	131,445						
Revenue from Use of Money and Property							
Interest Income	85,000	156,000	156,000	156,000	156,000	156,000	780,000
TOTAL Revenue from Use of Money and Property	85,000	156,000	156,000	156,000	156,000	156,000	780,000
Developer Contributions							
Various Developer Contributions	845,500	753,000	809,000	1,120,000	927,000	977,000	4,586,000
TOTAL Developer Contributions	845,500	753,000	809,000	1,120,000	927,000	977,000	4,586,000
Total Underground Utility Fund (416)	10,806,374	9,573,429	7,724,429	5,805,429	4,951,429	4,290,429	14,030,429
Residential Construction Tax Contribution Fund (420)							
Beginning Balance	2,727,935	2,536,935	2,340,935	2,143,935	1,951,935	1,759,935	2,536,935
Revenue from Use of Money and Property							
Interest Income	40,000	24,000	24,000	24,000	24,000	24,000	120,000
TOTAL Revenue from Use of Money and Property	40,000	24,000	24,000	24,000	24,000	24,000	120,000

* The 2023-2024 through 2026-2027 Beginning Balances are excluded from in FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Projects
2023-2027 Adopted Capital Improvement Program
Source of Funds (Combined)

	Estimated						
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	5-Year Total*
Residential Construction Tax							
Residential Construction Tax--	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
TOTAL Residential Construction Tax	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Total Residential Construction Tax Contribution Fund (420)	2,967,935	2,760,935	2,564,935	2,367,935	2,175,935	1,983,935	3,656,935
Contingent Lien District Fund (634)							
Beginning Balance	3,277,729	2,184,621	120,000	90,000	60,000	30,000	2,184,621
Reserve for Encumbrance	395,161						
Transfers and Reimbursements							
Transfer from Contingent Lien District Funds	833,685						
TOTAL Transfers and Reimbursements	833,685						
Total Contingent Lien District Fund (634)	4,506,575	2,184,621	120,000	90,000	60,000	30,000	2,184,621
TOTAL SOURCES	18,280,884	14,518,984	10,409,363	8,263,363	7,187,363	6,304,363	19,871,984

* The 2023-2024 through 2026-2027 Beginning Balances are excluded from in FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Projects
2023-2027 Adopted Capital Improvement Program
 Use of Funds (Combined)

	Estimated 2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	5-Year Total*
<u>Developer Assisted Projects</u>							
Underground Utility Program (20B)	1,506,445	2,207,000	2,537,000	1,105,000	1,179,000	1,600,000	8,628,000
Other Developer Assisted Projects - Construction	1,506,445	2,207,000	2,537,000	1,105,000	1,179,000	1,600,000	8,628,000
Developer Assisted Projects - Construction	1,506,445	2,207,000	2,537,000	1,105,000	1,179,000	1,600,000	8,628,000
Contingent Lien District Administration	26,000	35,000	30,000	30,000	30,000	30,000	155,000
PG&E/Private Electrical Service Panel Conversion Reimbursement	145,500	3,000	9,000	270,000	27,000	27,000	336,000
Quimby/Fowler Creek Riparian Restoration	1,462,269						
Reimbursement to Developers for Center Strip Paving	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Reimbursement to Developers for Landscaping	150,000	150,000	150,000	150,000	150,000	150,000	750,000
Residential Program Administration	35,000	35,000	35,000	35,000	35,000	35,000	175,000
Street Improvements for New Development	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Underground Utility Administration (20A)	315,000	325,000	340,000	355,000	370,000	385,000	1,775,000
Underground Utility Administration (20B)	100,000	105,000	110,000	115,000	120,000	125,000	575,000
General Non-Construction - Developer Assisted Projects	2,433,769	853,000	874,000	1,155,000	932,000	952,000	4,766,000
Developer Assisted Projects - Non Construction	2,433,769	853,000	874,000	1,155,000	932,000	952,000	4,766,000
Capital Program and Public Works Department Support Service Costs	69,000	173,000	199,000	87,000	93,000	126,000	678,000
Allocations	69,000	173,000	199,000	87,000	93,000	126,000	678,000
Transfer to the Contingent Lien District Fund	833,685						

* The 2022-2023 through 2025-2026 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Projects
2023-2027 Adopted Capital Improvement Program
 Use of Funds (Combined)

	Estimated 2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	5-Year Total*
Transfers to Capital Funds	833,685						
City Hall Debt Service Fund	12,000	12,000	12,000	12,000	12,000	12,000	60,000
Transfers to Special Funds	12,000	12,000	12,000	12,000	12,000	12,000	60,000
General Fund - Interest Income	40,000	24,000	24,000	24,000	24,000	24,000	120,000
Transfer to the General Fund: Measure T Bond Reimbursement							
Transfers to the General Fund	40,000	24,000	24,000	24,000	24,000	24,000	120,000
Transfers Expense	885,685	36,000	36,000	36,000	36,000	36,000	180,000
Evergreen Creek District Reserve		1,119,110					1,119,110
Evergreen Specific Plan District Reserve		160,420					160,420
Silicon Valley Bridge District Reserve		283,399					283,399
Silver Creek Development District 1A Reserve		276,801					276,801
Silver Creek Development District 1B Reserve		189,891					189,891
Expense Reserves - Non Construction		2,029,621					2,029,621
Total Expenditures	4,894,900	5,298,621	3,646,000	2,383,000	2,240,000	2,714,000	16,281,621
Ending Fund Balance	13,385,984	9,220,363	6,763,363	5,880,363	4,947,363	3,590,363	3,590,363
TOTAL	18,280,884	14,518,984	10,409,363	8,263,363	7,187,363	6,304,363	19,871,984

* The 2022-2023 through 2025-2026 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

Contingent Lien District Administration

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A7591

Description This allocation provides funding for staff costs related to the administration of contingent lien districts, including Evergreen Creek District, Evergreen Specific Plan District, Silicon Valley Bridge District, and the Silver Creek Development Districts 1A/B. These costs may include tracking of individual liens on properties within the districts, addressing inquiries related to those liens, providing background information on districts, reviewing project submittals for compliance, calculating and notifying applicants of current lien amounts, and monitoring projects when funds become available.

	FY22 Budget	FY22 EST	FY23	FY24	FY25	FY26	FY27	5 Year Total
Expenditure Schedule (000s)								
General Administration	26	26	35	30	30	30	30	155
Total	26	26	35	30	30	30	30	155

Funding Source Schedule (000s)								
Contingent Lien District Fund (634)	26	26	35	30	30	30	30	155
Total	26	26	35	30	30	30	30	155

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

PG&E/Private Electrical Service Panel Conversion Reimbursement

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A7883
Description	This allocation, evaluated annually, allows the City to accept funds from PG&E and reimburse property owners (up to \$1,500) for electrical service panel conversion work on their property.		

	FY22	FY22						5 Year
	Budget	EST	FY23	FY24	FY25	FY26	FY27	Total
Expenditure Schedule (000s)								
General Administration	146	146	3	9	270	27	27	336
Total	146	146	3	9	270	27	27	336

Funding Source Schedule (000s)								
Underground Utility Fund (416)	146	146	3	9	270	27	27	336
Total	146	146	3	9	270	27	27	336

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

Reimbursement to Developers for Center Strip Paving

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4314
Description	This allocation provides reimbursements to developers of residential projects that are built adjacent to major collectors for the costs of paving the street beyond the 30 foot width for residential streets.		

	FY22	FY22						5 Year
	Budget	EST	FY23	FY24	FY25	FY26	FY27	Total
Expenditure Schedule (000s)								
General Administration	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

Reimbursement to Developers for Landscaping

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5148
Description	This allocation provides reimbursements to residential developers to install landscaping on City streets near residential developments.		

	FY22	FY22						5 Year
	Budget	EST	FY23	FY24	FY25	FY26	FY27	Total
Expenditure Schedule (000s)								
General Administration	150	150	150	150	150	150	150	750
Total	150	150	150	150	150	150	150	750

Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	150	150	150	150	150	150	150	750
Total	150	150	150	150	150	150	150	750

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

Residential Program Administration

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5140
Description	This allocation provides funding for the administration of the Residential Construction Tax Contribution Fund.		

	FY22 Budget	FY22 EST	FY23	FY24	FY25	FY26	FY27	5 Year Total
Expenditure Schedule (000s)								
General Administration	35	35	35	35	35	35	35	175
Total	35	35	35	35	35	35	35	175
Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	35	35	35	35	35	35	35	175
Total	35	35	35	35	35	35	35	175

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

Street Improvements for New Development

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5402
Description	This allocation provides reimbursements to developers for voluntary off-site street improvements typically adjacent to an ongoing private development project.		

	FY22	FY22						5 Year
	Budget	EST	FY23	FY24	FY25	FY26	FY27	Total
Expenditure Schedule (000s)								
General Administration	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

Underground Utility Administration (20A)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4786
Description	PG&E and other utility companies allocate their own funds to replace existing overhead electrical facilities with underground electrical facilities within the communities they serve. This allocation provides funding for the day-to-day administration of the undergrounding program, including design and plan review, coordination, inspection of undergrounding projects, underground service alert location, and legislation of the Underground Utility Districts.		

	FY22 Budget	FY22 EST	FY23	FY24	FY25	FY26	FY27	5 Year Total
Expenditure Schedule (000s)								
General Administration	315	315	325	340	355	370	385	1,775
Total	315	315	325	340	355	370	385	1,775

Funding Source Schedule (000s)								
Underground Utility Fund (416)	315	315	325	340	355	370	385	1,775
Total	315	315	325	340	355	370	385	1,775

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

Underground Utility Administration (20B)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5147
Description	Ordinance No. 23187 established an Underground Utility Fee Program whereby developers can pay a fee in-lieu of being required to underground all overhead utilities adjacent to their developments. This allocation provides funding for the day-to-day administration of this Ordinance.		

	FY22 Budget	FY22 EST	FY23	FY24	FY25	FY26	FY27	5 Year Total
Expenditure Schedule (000s)								
General Administration	100	100	105	110	115	120	125	575
Total	100	100	105	110	115	120	125	575

	FY22 Budget	FY22 EST	FY23	FY24	FY25	FY26	FY27	5 Year Total
Funding Source Schedule (000s)								
Underground Utility Fund (416)	100	100	105	110	115	120	125	575
Total	100	100	105	110	115	120	125	575

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Detail of Ongoing Projects

Underground Utility Program (20B)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4654

Description Rule 20B Underground Utility Districts are established with fees paid to the City when a developer opts out of placing facilities underground at the time of development. Projects are prioritized with a five-year plan based on several criteria, the largest of which is the total amount of fees collected within the Underground District. This allocation is used for the design, construction, and administration of these projects.

	FY22 Budget	FY22 EST	FY23	FY24	FY25	FY26	FY27	5 Year Total
Expenditure Schedule (000s)								
Construction	1,506	1,506	2,207	2,537	1,105	1,179	1,600	8,628
Total	1,506	1,506	2,207	2,537	1,105	1,179	1,600	8,628

Funding Source Schedule (000s)								
Underground Utility Fund (416)	1,506	1,506	2,207	2,537	1,105	1,179	1,600	8,628
Total	1,506	1,506	2,207	2,537	1,105	1,179	1,600	8,628

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Summary of Reserves

Project Name Evergreen Creek District Reserve

5-Yr CIP Budget \$ 1,119,110

Total Budget \$ 1,119,110

Council Districts 8

Description This reserve sets aside funding for the Evergreen Creek District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Evergreen Specific Plan District Reserve

5-Yr CIP Budget \$ 160,420

Total Budget \$ 160,420

Council Districts 8

Description This reserve sets aside funding for the Evergreen Specific Plan District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Silicon Valley Bridge District Reserve

5-Yr CIP Budget \$ 283,399

Total Budget \$ 283,399

Council Districts 2

Description This reserve sets aside funding for the Silicon Valley Bridge District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Silver Creek Development District 1A Reserve

5-Yr CIP Budget \$ 276,801

Total Budget \$ 276,801

Council Districts 2

Description This reserve sets aside funding for the Silver Creek Development District 1A in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Developer Assisted Capital Program
2023-2027 Adopted Capital Improvement Program
Summary of Reserves

Project Name Silver Creek Development District 1B Reserve

5-Yr CIP Budget \$ 189,891

Total Budget \$ 189,891

Council Districts 2

Description This reserve sets aside funding for the Silver Creek Development District 1B in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.
