



Memorandum

TO: PARKS AND RECREATION
COMMISSION

FROM: Jon Cicirelli

SUBJECT: SEE BELOW

DATE: November 21, 2022

Approved

Date

**SUBJECT: 2021-2022 STATUS REPORT ON PARKS AND COMMUNITY
FACILITIES DEVELOPMENT CAPITAL IMPROVEMENT PROGRAM**

RECOMMENDATION

- (a) Accept the Annual Report on Park Impact Ordinance and Parkland Dedication Ordinance Fees for 2021-2022; and
- (b) Accept the Annual Status Report on Parks, Recreation and Neighborhood Services Department's Capital Improvement Program.

OUTCOME

The annual report on Park Impact Ordinance and Parkland Dedication Ordinance Fee Collections informs the Parks and Recreation Commission and the community regarding developer-related revenue fee collection and its use. The annual status report on the Capital Improvement Program summarizes the use of those fees paired with other resources to implement the Department of Parks, Recreation and Neighborhood Services (the Department) Capital Improvement Program (CIP).

EXECUTIVE SUMMARY

Receipt of the following reports meets the reporting mandate per the California Mitigation Fee Act for the Parks Impact Fee.

The Department's Capital Projects Division manages the 2023-2027 capital projects work plan related to all of San José's parks, trails, and community centers. The Department oversees \$421.6 million in funded projects over this five-year period to plan, design, rehabilitate and/or construct new parks, trails, community centers, and other recreational facilities. This report on Park Impact Ordinance and Parkland Dedication Ordinance Fees provides an overview and

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update on key capital improvement projects funded by these fees, which were completed or started in 2021-2022, as well as those moving forward in 2022-2023.

The Annual Status Report on the Capital Improvement Program provides an overview and status of primary capital project funding sources, including Construction Tax and Property Conveyance Tax (C&C) revenues; Park Trust Fund fees; the remaining balance on year 2000 Measure P Bond funds; commercial paper securities funding; a variety of local, state and federal grants; and insurance and Federal Emergency Management Agency (FEMA) reimbursement proceeds received in response to the City’s 2017 Coyote Creek Flood response and recovery efforts.

BACKGROUND

The California Mitigation Fee Act (Government Code Section 66000 *et seq.*) mandates annual reporting on the use of Parks Impact Fees inside the Park Trust Fund within six months following the end of each fiscal year.

The Department manages 3,617 acres of land, which includes 2,116 acres of developed parks, trails, and community centers. Table 1 is an inventory of these facilities.

Table 1 – Inventory of the Department’s Facilities

| Parks | Trails | Centers | Unique Assets |
|------------------------|-----------------------------|---------------------------------|-------------------------------------------------------------------------|
| 200 neighborhood parks | 53.49 miles paved (urban) | 12 regional centers | 1 amusement park & zoo, Family Camp, Cherry Flat Reservoir |
| 10 regional parks | 8.87 miles gravel (urban) | 31 neighborhood serving centers | 6 swimming pools 3 golf courses 2 BMX bike parks 7 skate parks |
| 210 parks | 62.36 miles of trail | 43 centers | |

The Department’s CIP is supported by technical professionals that manage and oversee the full range of development tasks including strategic planning, land acquisition, feasibility studies, master plans, concept designs, and project implementation for major and minor capital projects. Work is performed independently or in collaboration with the Department of Public Works, other City departments, contractors and consultants. The CIP is supported through revenue from the following sources:

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- Park Impact Ordinance and Parkland Dedication Ordinance (Park Trust Fund);
- Construction and Conveyance Tax Fund;
- Grant Programs;
- Measure P Bond Funding; and
- Commercial Paper.

ANALYSIS

This memorandum provides an overview of the portion of the Citywide Capital Improvement Program that is managed by the Department and includes the annual status report pertaining to the use of Park Impact Fees, as required by the California Mitigation Fee Act; and staff's annual report-out on the status of CIP projects that were started, underway, and/or completed in 2021-2022, including an update on the status of the Department's 2017 Coyote Creek Flood recovery efforts. Flood reconstruction is a high priority, and it is vital that these projects move forward within the timelines specified by FEMA to ensure City reimbursements are maximized to address the full breadth of recovery projects that the City is facing.

The memorandum provides both reports in two sub-sections, as follows:

1. Annual Report on Park Impact Ordinance and Parkland Dedication Ordinance Fees for 2021-2022:
 - (a) Park Impact Ordinance and Parkland Dedication Ordinance Fees; and
 - (b) Other Capital Improvement Program Funding Sources:
 - (1) Construction and Conveyance (C&C) Tax Fund;
 - (2) Grant Programs;
 - (3) Measure P Parks and Recreation Bond Projects Fund; and
 - (4) Commercial Paper – 2017 Flood Recovery.
2. The Annual Status Report for the Capital Improvement Program:
 - (a) Parks Overview;
 - (b) Trails Program Overview; and
 - (c) Community Centers.

1. Annual Report on Park Impact Ordinance and Parkland Dedication Ordinance Fees for 2021-2022

(a) Park Impact Ordinance and Parkland Dedication Ordinance Fees

The City of San José enacted the Parkland Dedication Ordinance (PDO) in 1988 to meet the demand for new neighborhood and community parkland generated by the development of new residential subdivisions. The City's PDO is consistent with the State's Quimby Act (Government Code Section 66477), which authorizes the legislative body of a city or county to require the dedication of land or impose fees for park or recreational purposes as a condition to the approval of a tentative or parcel subdivision map if specified requirements are met. In 1992, the City Council adopted the Park

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Impact Ordinance (PIO), which is similar to the PDO, but applies to new non-subdivided residential projects, such as apartment buildings. The City’s PIO is consistent with the State’s Mitigation Fee Act (Government Code Section 66000 *et seq.*), which similarly authorizes a local agency to establish, increase, or impose various fees as a condition of approval of a development project.

The PDO and PIO programs, require developers of new residential projects to provide the value equivalent of three new acres of parkland per 1,000 new residents. The population of a new development is estimated using US Census Bureau data, which is translated into a land dedication requirement (e.g., a development that would increase population by 2,000 residents would be required to develop or fund an equivalent amount of 6 acres of new parkland).

To meet this requirement under the PDO and PIO, residential developers dedicate land, improve existing parkland, provide private recreation areas, and/or pay a parkland fee in lieu of parkland dedication depending on the needs of the parks system in the vicinity of the development. Fees paid in lieu of land dedication are deposited into, and accounted for, in the Park Trust Fund. The fees paid into the Fund are directly tied to the residential development activity that takes place in various geographic areas throughout the city.

Table 2 provides a year-over-year comparison of PDO/PIO-related revenues and associated expenditures (excluding encumbrances) from 2019-2020 through 2021-2022. Past years are included as a reference to show the annual variability in this revenue source.

Table 2 – Park Trust Fund Revenues & Expenses (in millions)

| | 2019-2020 | 2020-2021 | 2021-2022 |
|----------------------------|---------------|---------------|---------------|
| PDO/PIO Fee Collection | \$5.6 | \$12.0 | \$18.3 |
| Interest / Other Revenues* | \$3.1 | \$3.8 | \$6.0 |
| Total Revenues | \$8.7 | \$15.8 | \$24.3 |
| Expenditures** | \$10.9 | \$14.3 | \$9.8 |

*Includes grant reimbursement revenue

**Excludes encumbrances of \$5.8 million

Table 2 shows that in-lieu fee collection varies from year to year, based upon development activity. The funds are secured as developers obtain building permits from the City’s Department of Planning, Building and Code Enforcement. Use of these fees is geographically limited and proximate to the development for which they are collected (neighborhood-serving facilities must be within ¾-mile of the development and community-serving facilities must be within three miles of the development). Development of new housing in San José is based upon available and suitable sites. The majority of the \$18.3 million of in-lieu fees collected in 2021-2022 were in Council District 6 (\$10.4 million), although other council districts did receive revenue as well.

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Examples of projects funded with Park Trust Fund revenues shown above include:

- Emma Prusch Park - All Inclusive Playground (CD 5)
- Newbury Park Development (CD 3)
- Payne Avenue Park Phase I (CD 1)
- Penitencia Creek Dog Park (CD 4)
- TRAIL: Guadalupe River (Chynoweth Ave) Pedestrian Bridge Design (CD 9)
- TRAIL: Thompson Creek (Quimby Road to Aborn Court) (CD 8); and
- Tully Road Ballfields Dog Park Improvements (CD 7)

In some cases, Park Trust Fund monies are collected, but the Department is not able to move forward with a specific project (for example, when a desired project requires funding greater than the Park Trust Fund monies collected). In those cases, the Department coordinates with the City Council and the City Manager's Budget Office to establish reserves dedicated for specific future projects until sufficient resources are available to proceed. The five largest of these reserves are:

- St. James Park Phase I Reserve - \$9,043,000;
- North San Pedro Area Parks Reserve- \$6,922,000;
- Spartan Keyes Area Park Development Reserve - \$6,780,000;
- Coyote Creek Trail (Mabury to Empire Street) Reserve - \$6,759,000; and
- Del Monte Park Phase III Development Reserve- \$6,001,000.

The majority of funds in the Parks Trust Fund have been committed to specific capital projects. Staff is exploring options for delivering the projects noted above, and others, more quickly and efficiently to prevent building up extensive amounts of park fees.

As required by the California Mitigation Fee Act, documentation on the City's use of Park Impact Fee monies for the fiscal year ending June 30, 2022 can be found on the City's website under the section "Parks and Community Facilities Development Capital Improvement Program Status Report" at: <https://www.sanjoseca.gov/your-government/departments-offices/parks-recreation-neighborhood-services/general-information/policies-reports/policy-reports-for-developers> (Attachment A). This report will be posted online in advance of the six-month requirement and is therefore in compliance with the Act. It will also be presented to Neighborhood Services and Education Committee in the spring of 2023.

(b) Other Capital Improvement Program Funding Sources

(1) Construction and Conveyance Tax Fund

The Construction and Conveyance (C&C) Tax consists of two types of revenue generated by the City. The Construction Tax is levied on most types of construction, including residential, commercial, and industrial, and accounts for one percent of the overall C&C revenues. The Property Conveyance Tax is levied on the transfer of all real property with a value greater than \$100. C&C Tax is the largest source of the Department’s CIP revenues, with 65.2 percent of the total Conveyance Tax receipts collected by the City allocated to the Parks and Community Facilities Development Program for parks-related and parks service yard projects. The remaining 34.8 percent of revenues are distributed among Fire, Library, and Communications.

C&C funds play a significant role in addressing needed repairs and replacements within the City’s aging recreational infrastructure. In 2021-2022, the Department received \$64.5 million in actual C&C revenues versus the Modified Budget assumption of \$60.0 million for both Parks and Park Yards.¹ These monies are used by the Department in various ways, including funding for ongoing capital-related appropriations, project-specific capital appropriations, staffing costs, and council district needs.

Table 3 – Summary of C&C Allocations (2021-2022)

| Allocation of C&C Funding (includes Central, Citywide and Council District C&C funds) | 2021-2022 Funding Allocation (millions) |
|-----------------------------------------------------------------------------------------------------|------------------------------------------------|
| Project-Specific Capital Appropriations | \$49.3 |
| Major Ongoing Allocations (see Table 4) | \$8.2 |
| Staffing | \$12.6 |
| Park Yards | \$5.8 |
| Infrastructure Backlog Reserves | \$5.6 |
| Other Reserves | \$12.9 |
| TOTAL ² | \$94.4 |

Table 4 below summarizes the major ongoing C&C funding allocations within the Department’s CIP Program, followed by brief discussions of each type of funding allocation.

Table 4 – Value of Major Ongoing C&C Funding Allocations (2021-2022)

| Project Categories | 2021-2022 (millions) |
|---------------------------------------------------|-----------------------------|
| Strategic Capital Replacement & Maintenance Needs | \$1.8 |
| Minor Park and Minor Building Renovations | \$1.8 |
| Minor Infrastructure Contract Services | \$0.4 |

¹ Revenue in the C&C Funds are expended on Capital Projects, Reserves, Staff Costs, and Ending Fund Balance

² Capital Project expenditures are made up of revenue received in 2021-2022 and rebudgeted project expenditures from 2020-2021.

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| Project Categories | 2021-2022 (millions) |
|-------------------------------------------------------------------|---------------------------------|
| Pool Repairs/Fountains | \$0.3 |
| Preliminary Studies/Engineering | \$0.8 |
| Agronomic and Tree Services/Weed Abatement/Ball Field Renovations | \$0.7 |
| Major and Minor Park Equipment/Hardware | \$1.3 |
| Miscellaneous Needs (described below) | \$1.1 |
| TOTAL | \$8.2 |

Strategic Capital Replacement and Maintenance Needs – These allocations are distributed among the council districts and provide funding for various items such as turf renovation, irrigation upgrades, and similar small repairs. Work funded in these allocations are typically completed by Parks Maintenance staff or through the Public Works Facilities team.

Minor Park and Minor Building Renovations – These allocations provide funding to address short-term minor capital repair and maintenance needs throughout the year such as renovation and repair to existing community centers, irrigation systems, park restrooms, neighborhood centers, picnic equipment, drinking fountains and other park amenities.

Minor Infrastructure Contract Services – These allocations provide funding for contract services for minor improvements at park facilities. Improvements include turf area renovation, irrigation replacement and renovation, park lighting repair, infrastructure repairs to make park facilities compliant with new code requirements, and all other minor capital improvements that reduce maintenance efforts and enhance the usability of the park.

Pool Repairs/Fountains – These allocations provide ongoing funding for updated code compliance, repair or replacement of mechanical equipment such as pumping equipment, chemical injection systems, filter equipment and other accessories, repair of pool lighting, and other capital repairs that arise and are necessary to keep the pools open and safe for public use at the City’s six swimming pools.

Preliminary Studies and Engineering – This allocation provides ongoing funding (in conjunction with resources from the Park Trust Fund) to research, respond to City Council inquiries, and provide real estate services and related activities prior to recommendations for, or implementation of, formal projects.

Agronomic and Tree Services/Weed Abatement/Ball Fields Renovations – This combination of funding supports preventative maintenance and rehabilitation work to soil, turf, and other plant materials as well as the renovation of damaged

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turf and sports fields in City parks; tree trimming, planting, and the replacement of trees and shrubs; weed abatement needs on undeveloped park properties throughout the City; and the renovation of sports fields at City parks, including backstops, irrigation, turf renovation, dugouts, scorekeeper booths, lighting systems, and bleachers.

Major and Minor Park Equipment/Hardware – This combination of funding supports the acquisition of large equipment that is required for the maintenance and safety of park facilities; the purchase and/or replacement of new and existing equipment at community centers throughout the City; and the purchase of park hardware and furnishings for neighborhood and regional parks throughout the City.

Miscellaneous Category – This funding is used to support various capital-related expenses, including periodic updates needed at San José Family Camp, replacement of copper wire due to theft, environmental mitigation maintenance and monitoring, volunteer project support, pedestrian bridge assessment, etc.

(2) Grants Program

The Department actively pursues grants from a variety of local, state, and federal sources. Pursuing external funding permits the City to leverage its resources to deliver new projects, increase the scope of projects, or advance projects sooner. Grant funding is seldom available as a cash transfer between agencies. Instead, grant opportunities typically require that the City front all expenses, produce matching funds, align projects to specific grant goals, and develop competitive grant applications that detail how projects can positively impact the community. Specific grant programs that often yield the Department's largest sources of capital funding are described below.

Measure B

In 2016, Santa Clara County voters approved Measure B, a 30-year, half-cent countywide sales tax to support transit, highways, expressways, and active transportation (bicycles, pedestrians, and complete streets). The Valley Transportation Authority (VTA) administers the use and disbursement of funding for related projects and in December 2019 released its first competitive call for project proposals. The Department submitted six applications, and five scored highly and were included in the program's 10-year priority list or "Funded" list, as approved by the VTA Board. Any remaining projects which did not score competitively were placed on an "unfunded" list and may receive an opportunity for funding if excess funds become available.

Once the 10-year priority list was approved by the Board, VTA staff initiated a request for funding based on the scored ranking of the approved 10-year list. The

request for funding would provide monies for a specific project phase(s) over a two-year period to align with the VTA’s budget cycle. Once each two-year budget cycle is complete, VTA initiates another two-year call for funding (where projects on the 10-Year Priority List can request to draw from their Awarded amount through a reimbursement based grant agreement); therefore, there will be five calls for funding throughout the 10-year grant cycle.

For the first two-year cycle, San José received approval to fund design and construction of the Thompson Creek Trail from Quimby Road to Aborn Court. During Fiscal Year 2020-2021, the VTA and City executed the grant award agreement to finalize design and construct this trail segment.

For the second two-year cycle, San José received approval to fund masterplan work of the Five Wounds Trail from Story Road to Lower Silver Creek. During Fiscal Year 2022-2023, the VTA and City plan to negotiate and execute the grant award agreement to complete the masterplan for the trail segment.

Requests for the remaining projects were not submitted because they were not at a level of project readiness or had other factors that prevented project advancement. Staff will continue to work with the City Council to advance development of the remaining projects in order to make use of Measure B funds during future cycles. Table 5 is the list of projects eligible for Measure B funding during this 10-year grant cycle.

Table 5 – Projects Eligible for Measure B Funding

| Project | Limits | Phase(s) Requested | Measure B Request | Application Status |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|------------------------------------------------------------------------|
| Coyote Creek Trail | 1) Montague Expressway to Brokaw Road (1.35 miles); 2) Old Oakland Road to Berryessa Road (1.20 miles); 3) Empire Street to Santa Clara Street (0.95 miles); and 4) Singleton Crossing near Tuers Road (300 feet). | -Design | \$6,876,000 | Placed on the 10-year priority list. |
| Five Wounds Trail | Story Road to East Julian Street per current proposed agreement with VTA (2.0 miles), with intent to extend to Mabury Road, subject to coordination with VTA. | -Environmental Clearance -Design | \$4,140,000 | -Placed on the 10-year priority list. -Masterplan funding requested |

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| Project | Limits | Phase(s) Requested | Measure B Request | Application Status |
|-----------------------|-----------------------------------------------------|-------------------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| | | | | (summer 2023 start date). |
| Guadalupe River Trail | Virginia Street to Chynoweth Avenue (5.5 miles). | -Environmental Clearance -Design | \$5,400,000 | Placed on the 10-year priority list. |
| Los Gatos Creek Trail | Auzerais Avenue to Santa Clara Street (0.76 miles). | -Environmental Clearance -Design | \$2,587,500 | Placed on the 10-year priority list. |
| Thompson Creek Trail | Quimby Road to Heartland Way (6.55 miles). | -Design -Construction | \$2,410,000 | -Quimby Road to Aborn Court: award agreement executed (\$610,000). -Project entering Construction Fiscal Year 2022-2023. |

Parks and Water Bond Act of 2018 (Proposition 68)

California Proposition 68, which was approved in June 2018, authorized \$4.1 billion in general obligation bonds for state and local parks, environmental protection projects, water infrastructure projects, and flood protection projects. The City was awarded \$177,952 under the Per Capita Program, which had an allocation of \$185 million. Funds were not allocated based on population due to the high volume of applicants, the award amounts were distributed evenly among all the applicants giving every entity \$177,952. The Department intends to apply the awarded Proposition 68 General Per Capita Grant Program grant to supplement City funds already appropriated for the development of a pocket park in the Tropicana Neighborhood in east San José.

Priority Conservation Area Grant Program

The Priority Conservation Area Grant Program was initiated in 2013 to enhance open spaces and provide natural resources, ecological, recreational, and public health benefits. In 2016, \$8.2 million from the One Bay Area Grant Program became available through a competitive process to the Counties of Alameda, Contra Costa, San Francisco, San Mateo, and Santa Clara under the Peninsula, Southern, and East Bay Counties Program. Through this program, the State

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Coastal Conservancy (Conservancy) awarded the City two grants: \$140,000 for the Singleton Road Crossing (Interim Project) and \$83,000 for the Five Wounds Trail Feasibility Study. In spring 2022, the City and the Conservancy completed the grant scope to advance the Singleton Crossing Project, which consisted of removing a fish barrier, restoring fish habitat, and re-constructing the existing creek crossing of the Coyote Creek Trail where Singleton Road Crosses Coyote Creek, part of the Bay Area Ridge Trail. In addition, the Five Wounds Trail Feasibility Study from Story Road to Whitton Avenue has been completed, and the City will close out that grant award in fall 2022.

Safe, Clean Water Partnership Program

In November 2012, the voters of Santa Clara County approved the Safe Clean Water and Natural Flood Protection Program, which included \$6 million for fish passage improvements. In 2015, Santa Clara Valley Water District Board approved a Project D4 partnership grant of up to \$1 million for the Coyote Creek Trail - Singleton Road Crossing Interim project. Receiving the full \$1 million grant award, the project completed construction during Fiscal Year 2021-2022, with the in-channel fish barrier removed and a new bridge structure installed to support restored trail access and improve the creek environment. The trail and bridge are open for community use.

County of Santa Clara All-Inclusive Playground Grant Program

In FY 2018/2019, The County of Santa Clara awarded San José four grants totaling \$4.7 million to support construction of all-inclusive playgrounds at Emma Prusch Farm Park, Lincoln Glen Park, Almaden Lake Park, and expansion of the Rotary Playgarden. The Lincoln Glen Park project is completed and has been invoiced in the amount of \$1.0 million for reimbursement. Construction on Rotary Playgarden began in May 2022 is anticipated to be completed by December 2022. The construction phase for Lake Almaden is expected to start in the next few months and Emma Prusch will begin in January 2023. Both projects are anticipated to be completed by March 2024.

Santa Clara Valley Open Space Authority (OSA)

In 2015, the Latinos United for a New America (LUNA) secured a \$250,000 grant from the OSA under the Urban Grant Program to build the pocket park (0.15-acre) at the southeast corner of Midfield Avenue and Havana Way in the Tropicana Neighborhood in east San José. LUNA was unable to fulfill their obligation to build the park, so they reached out to OSA to see if the \$250,000 grant funding could be transferred to the City. At the August 26, 2021 meeting, the OSA Board voted unanimously to transfer the LUNA grant to the City because of its fiscal capacity to front contract expenditures and for delivery of public park improvements under the guidance of the Director of Public Works.

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Construction on the project is to begin in October 2022 and is anticipated to be completed by June 2023.

Caltrans CLEAN California Program

Caltrans developed the CLEAN California Program through, which approximately \$296 million in funds will go to local communities to beautify and improve local streets and roads, tribal lands, parks, pathways, and transit centers to clean and enhance public spaces. Through the combination of adding beautification measures and art in public spaces along with the removal of litter and debris, this effort will enhance communities and improve space for walking and recreation.

In October of 2021, Caltrans reached out to the City to see if it would be interested in entering into a cooperative agreement for a local project in San José using funds from the CLEAN California Program. The City was interested and found that the Havana-Midfield Park project would meet the CLEAN California funding requirements.

Based on the City's cost estimate and funding needed for the project, Caltrans agreed to give the City \$500,000 in CLEAN California funding to construct the pocket park at Havana Drive and Midfield Avenue.

The cooperative agreement with Caltrans was executed on September 9, 2022 and construction is estimated to start by November 2022 with completion anticipated for June 2023.

(3) Measure P Parks and Recreation Bond Projects Fund

In November 2000, voters approved the Measure P Bond initiative, which provided \$228 million to expand the City of San José's parks infrastructure. To date, 89 of 90 original projects planned under Measure P have been completed. The one remaining bond-funded project is the Columbus Park Soccer Facility (detailed below).

Columbus Park Soccer Facility

A soccer facility was planned as part of the 2000 Measure P Bond. The Department evaluated and considered many locations since the measure was approved, but none moved forward to construction for many reasons. In fall 2019, the City Council approved \$3.0 million to fund the redesign of Columbus Park to accommodate soccer, softball, and other uses. This project is currently in construction and is expected to expend all remaining bond funds and complete the program. This is the last project under the Measure P Bond.

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Projects funded with the \$4.7 million allocation to the Parks and Recreation Bond Projects Fund include:

- All-Inclusive Playground – Emma Prusch – \$338,000;
- All-Inclusive Playground – Lincoln Glen – \$65,000;
- Alum Rock Avenue and 31st Street Park Phase II – \$1,000,000;
- Butcher Park Playlot Renovation – \$300,000;
- Coyote Creek Trail – \$162,000;
- Hathaway Park Renovation – \$850,000;
- Iris Chang Park Development – \$728,000;
- La Colina Park Playground Renovation – \$300,000;
- Playa Del Rey Shade Structure – \$100,000;
- River Glen Park Improvements – \$135,000;
- Seven Trees Community Center Lighting – \$150,000;
- Solari Park Improvements – \$150,000;
- Trail: Yerba Buena Creek Pedestrian Bridge - Preliminary Design – \$144,000;
- Waterford Park Improvements – \$100,000; and
- Welch Park and Neighborhood Center Improvements – \$200,000.

The Department has carefully tracked, monitored, and expended the Coleman Sale Bond Measure P- funded projects on or before the December 14, 2020, deadline.

The independent accounting firm Macias Gini & O’Connell, LLP completed its annual audit of the Parks and Recreation Bond Projects Fund (Fund 471) for the fiscal year that ended on June 30, 2022. The report will be presented to the Parks and Recreation Commission on December 7, 2022 and is included as Attachment B.

The audit is posted on the City’s website: <http://www.sanjoseca.gov/prc>. Copies can also be obtained from the Parks, Recreation and Neighborhood Services Department on the 9th floor of City Hall at 200 East Santa Clara Street, San José, 95113.

(4) Commercial Paper – 2017 Flood Recovery

In January and February 2017, winter storms caused significant damage to several municipal facilities in the Alum Rock area and along the Coyote Creek corridor. Both events were declared disasters by the President of the United States on April 1, 2017, which allowed the City to seek reimbursement for recoverable costs and expenses (including those incurred for emergency response during and shortly after the event, as well as for prospective project costs related

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to restoring or replacing City-owned and operated property damaged by the flood). Upon conducting its assessment, the City identified a total of 26 flood-related reconstruction projects for which the City will seek reimbursement.

At the February 13, 2018 City Council meeting, staff presented the schedule for reconstructing the impacted facilities and a financial plan for funding this work. The City Council authorized the use of up to \$21 million dollars in commercial paper to finance the reconstruction. A portion of the reconstruction expenses are expected to be reimbursed through the City's property insurance policies, the Federal Emergency Management Agency (FEMA) and the California Governor's Office of Emergency Services (CalOES).

As of June 2022, the City has received a total of \$5.9 million from its insurance provider and \$3.3 million from FEMA/CalOES. The effort to maximize reimbursement from the state and federal agencies is ongoing and is a primary focus for the Department. Staff continues to work with FEMA and CalOES to ensure that projects conform to those agencies' requirements, including tracking and documenting activities and expenditures, in an effort to maximize reimbursements.

Next steps include identifying potential project savings, closing out projects and continuing efforts to maximize FEMA/Cal-OES reimbursements.

Table 6 summarizes the costs for flood-related capital project expenses in comparison the costs expected in 2018. The City's share has almost doubled since 2018 due to lower-than-expected reimbursements/payments.

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Table 6 - Summary of Capital Project Expenses

| Summary Data | 2018 Projections | Total as of 6/30/2022 | Future Projected | Current Total | Delta 2018 vs Present |
|---------------------------------------------------|-------------------------|------------------------------|-------------------------|----------------------|------------------------------|
| USE | | | | | |
| Total Projected Expenses ⁽¹⁾ | \$27,859,709 | \$18,408,364 | \$11,066,263 | \$29,474,627 | \$1,614,918 |
| SOURCE | | | | | |
| Potential City Share ⁽²⁾⁽³⁾ | \$8,566,000 | \$9,192,566 | \$6,626,263 | \$15,818,829 | \$7,252,829 |
| Total Projected Insurance Proceeds ⁽⁴⁾ | \$9,210,000 | \$5,877,294 | \$0 | \$5,877,294 | (\$3,332,706) |
| FEMA/CalOES Reimbursements | \$10,083,709 | \$3,338,504 | \$4,440,000 | \$7,778,504 | (\$2,305,205) |

(1) Based on Appendix B of the Council Memorandum dated February 3, 2018 and present February 13, 2018 Item 3.5 <http://sanjose.legistar.com/gateway.aspx?M=F&ID=967c90b7-06d6-46a3-bf80-4c5ec9f97b1d.pdf>

(2) Excludes \$2,535,621 in commercial paper / project financing costs incurred to date

(3) City share is all costs remaining after Insurance and FEMA. Excludes costs associated with pre-disaster and post-disaster clean-up, sheltering, etc.

(4) Includes all payments from AIG including debris clean up and capital costs

Remaining projects are either in the design phase or in the construction phase.
The status of all flood projects is shown in Attachment C.

2. The Annual Status Report for the Capital Improvement Program

(a) Parks Overview

The CIP supports delivery of new and/or improved parks, trails, community centers, and other recreational projects. Table 7 summarizes the largest projects currently in development. Major projects delivered or underway during 2022-2023 include:

- 16.9 acres of new and/or improved parks:
 - RAMAC Park artificial turf .7 acres
 - Tamien Park turf renovation .7acres
 - Pellier Park .2 acres
 - All Inclusive Rotary Playgarden Phase II 1.4 acres
 - Payne Ave Friendship Park 2.0 acres
 - Newbury Park 1.0 acres
 - Elia Park (0.4 acres)
 - Baypointe Park (2.4 acres)
 - Acquisition of Bruzzone Park (3.7 acres) and Mercado Park (4 acres)
 - Acquisition of 460 Park Ave (0.4 acres)

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- 2.1 miles of new trails (under construction):
 - Coyote Creek Trail (Williams Street to Story Road) - 1.23 miles paved (reported in the Trails Database as 0.55 miles of new construction with the balance being 0.68 miles of rehabilitation)
 - Coyote Creek Trail (Story Road - Phelan Avenue) - 0.87 miles paved

- New trails
 - Penitencia Creek Trail (King Road to Berryessa BART) – 0.3 miles, although completed in a prior fiscal year and counted in the following year, the opening of the trail occurred alongside the start of BART operations in San José.
 - Three Creeks Trail’s Los Gatos Creek Pedestrian Bridge – 316.8 feet.

Table 7 - Top Ten Funded Projects for the Department

| Project Name | Total Funding FY22-23 (millions) | Scope | Estimated Completion Date |
|------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Measure T – Community Center/Emergency Centers | \$12.8 | Improve community center readiness for use as Emergency Shelters | Phase 1 - Bascom, Mayfair, Roosevelt, and Seven Trees - Summer 2023 Phase 2 - Camden - Fall 2023 Phase 3 - Almaden, Berryessa, and Evergreen – December 2025 |
| TRAIL: Coyote Creek (Story Road to Tully Road) | \$9.6 | Construct 2.25 miles of trail | December 2022 |
| Payne Avenue Park Phase I | \$5.5 | Design and construction in the first phase | June 2023 |
| Agnews Property Development | \$4.5 | Demolition costs and site preparation | June 2023 |
| All-Inclusive Emma Prusch | \$4.4 | Construct an all-inclusive playground and restroom | May 2024 |
| Pellier Park | \$4.3 | Construct a 1.0-acre neighborhood park | December 2022 |
| St. James Park Design | \$3.2 | Scope: Consultant CMG to provide 65% design and documentation for St. James park based on the | December 2024 |

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| | | | |
|--------------------------------------------------------|-------|---------------------------------------------------------------------------------------------------------------|---------------|
| | | competition concept/25% design. | |
| Police Athletic League Stadium Electrical Improvements | \$3.0 | Removal and replacement of two electrical switchgear panels at PAL Stadium for the Baseball & Football fields | June 2024 |
| Columbus Park Soccer Facility | \$3.0 | Design work and construction documents for a soccer facility | December 2023 |
| Camden Community Center Improvements | \$2.0 | Infrastructure repairs and enhancements | June 2023 |

(b) Trails Program Overview

The Department is developing one of the nation’s largest urban trail networks, with over 62 miles open to the public with plans to expand the network by an additional 38 miles per the City’s General Plan and other guiding documents.

During Fiscal Year 2021–2022, the following projects were completed, enhancing the City Trail Network: Coyote Creek Trail: Selma Olinder Park to Phelan Avenue; Coyote Creek Trail: Singleton Road Crossing (Interim Project); and Three Creeks Trail: Coe Avenue to Lonus Street. During the last fiscal year, Department staff continued to advance the multi-department, multi-organization initiative to enhance safety through the Trail Safety Pilot Program along the Coyote Creek Trail.

Coming soon, the following trail projects have finalized design and are preparing to initiate construction during Fiscal Year 2022 – 2023: Coyote Creek Trail from Mabury Road to Watson Park; Guadalupe River Trail spur connection via Blossom River Drive; Penitencia Creek Trail Realignment; and Thompson Creek Trail from Quimby Road to Aborn Court.

Trail projects support health, recreation, and active transportation needs. Trail Count 2021 survey results showed that 48% of respondents access San José Trails for “Health” reasons and benefits, with 33% stating “Recreation”, 15% stating “Active Transportation”, and 4% stating “Other”. With the shift to “work from home” to limit spread of COVID-19, Trail Count 2021 continued to see a reduction in the number of users attributed to active transportation, and trails that tend to be predominantly for recreation saw higher usage.

On September 15, 2021, staff worked with over 40 volunteers (over 100 hours volunteered) to conduct the 15th annual Trail Count at nine different count stations including:

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- Coyote Creek Trail (Selma Olinder Park);
- Coyote Creek Trail (Stonegate Park);
- Five Wounds Trail (Olinder Dog Park);
- Guadalupe River Trail (near Coleman Avenue);
- Guadalupe River Trail (River Oaks Parkway);
- Los Alamitos Creek Trail (near Camden Avenue);
- Los Gatos Creek Trail (near Hamilton Avenue);
- Penitencia Creek Trail (King Road); and
- Three Creeks Trail (Willow Street).

Trail Count 2021 included eight returning stations and one new station at Penitencia Creek Trail near King Road. The San José Trail Team, with the continued support of volunteers, was proud to count for a full 12 hours at all nine count stations (7:00 am to 7:00 pm). In contrast to the previous year, Trail Count 2021 experienced warm and sunny weather, with almost 6,200 people accessing the trail system for recreation, health, social, and commute benefits.

Receiving over 250 surveys, the associated annual survey was conducted over a one-month period, to gather user feedback and improve trail planning and operations. The 2021 Trail Count Summary Report is available online on the Parks, Recreation and Neighborhood Services Trail Count webpage

Staff share updates and continue to increase public awareness and engagement regarding the Trail Network through social media, on Twitter@SanJoseTrails followers and on Instagram@SanJoseTrails followers.

(c) Community Centers

The CIP supports critical repairs and infrastructure needs for community and neighborhood centers such as roof replacement, HVAC replacement, electrical upgrades, and other renovation work including Measure T funding to improve community center readiness for use as Emergency Shelters. During 2020-2021 work continued or was newly funded for seven community centers and three neighborhood centers as shown in Table 8.

Table 8 – Community Center Projects in Progress

| Location | Project Description | % Complete |
|----------------------------|--------------------------------------------------------------------------------|-------------------|
| Community Centers (10) | Planning, design, and construction to improve readiness for Emergency Shelters | 15% |
| Berryessa Community Center | HVAC replacement and other minor repairs. | 75% |
| Camden Community Center | Roof replacement, gym refurbishment, and other minor repairs. | 30% |

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| Location | Project Description | % Complete |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------|-------------------|
| Community Center Wi-Fi | Number of sites expanded to include additional neighborhood centers. | 95% |
| Roosevelt Community Center | Critical electrical and lighting upgrades. | 100% |
| Southside Community Center | New roof, HVAC replacement, electrical upgrades, window replacement and other minor repairs. | 90% |
| Willow Glen Community Center | HVAC replacement, Sewer line replacement, window replacement and other minor repairs. | 90% |
| Evergreen Community Center | Marquee replacement, HVAC replacement, renovation of the center and other minor improvements. | 25% |
| Cypress Community Center | Restroom renovation and other minor improvements. | 10% |
| Starbird Youth Center | HVAC functionality improvements, dedicated restrooms, and other minor improvements | 5% |
| JC Northside Community Center | HVAC replacement and other minor improvements | 20% |
| Bascom Community Center | Marquee replacement and associated misc. improvements. | 30% |
| Welch Park Neighborhood Community Center | Close off one restroom from the outside and install access from inside the building | 5% |
| Kirk Community Center | New Roof replacement and other minor repairs | 5% |
| Alum Rock Youth Center | HVAC replacement and other minor improvements | 5% |
| Seventrees Community Center and Branch Library | Roof Replacement at joint facility and associated minor improvements. | 5% |
| Almaden Library and Community Center | Roof Replacement at joint facility and associated minor improvements. | 5% |

CONCLUSION

The Department has developed a report to inform the Neighborhood Services and Education Committee about revenue fee collection and its use through the Park Impact Ordinance and Parkland Dedication Ordinance Fee Collections. The Department will continue to report annually within six months following the end of each fiscal year, as required by the California Mitigation Fee Act (Government Code Section 66000 et seq.).

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EVALUATION AND FOLLOW-UP

The Department will continue to provide annual reports to the Parks and Recreation Commission and Neighborhood Services and Education Committee.

CLIMATE SMART SAN JOSÉ

The recommendation in this memorandum does not have any negative impact on Climate Smart San José energy, water, or mobility goals.

PUBLIC OUTREACH

No specific outreach has occurred regarding the Department's CIP status report; however, individual CIP projects have their own public outreach process.

COORDINATION

This memorandum has been coordinated with the City Manager's Budget Office and the City Attorney's Office.

COMMISSION RECOMMENDATION/INPUT

This item will be presented to the Neighborhood Services Education Committee on March 7, 2023.

FISCAL/POLICY ALIGNMENT

Projects discussed are consistent with the Envision San José 2040 General Plan and ActivateSJ Strategic Plan 2020-2040.

COST SUMMARY/IMPLICATIONS

The projected costs of maintaining and operating new and expanded parks and recreation facilities are noted in the 2022-2026 Adopted Capital Improvement Program.

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CEQA

Not a Project, File No. PP17-009, Staff Reports, Assessments, Annual Reports, and Informational Memos that involve no approvals of any City action.

/s/

JON CICIRELLI
Director of Parks, Recreation and
Neighborhood Services

For questions, please contact Sara Sellers, Interim Deputy Director, at (408)793-5514.

Attachments:

- A. Report on Park Impact Ordinance and Parkland Dedication Ordinance Fees
- B. Annual Audit of Parks and Recreation Bond Projects Fund
- C. Project Costs and Schedule for Flood Projects

SAN JOSE
**PARKS, RECREATION &
NEIGHBORHOOD SERVICES**

2021-2022 Status Reports on Parks and Community Facilities Development Capital Improvement Program

Annual Report – Funding Sources

Annual Report - Capital Improvement Program

Presenters:

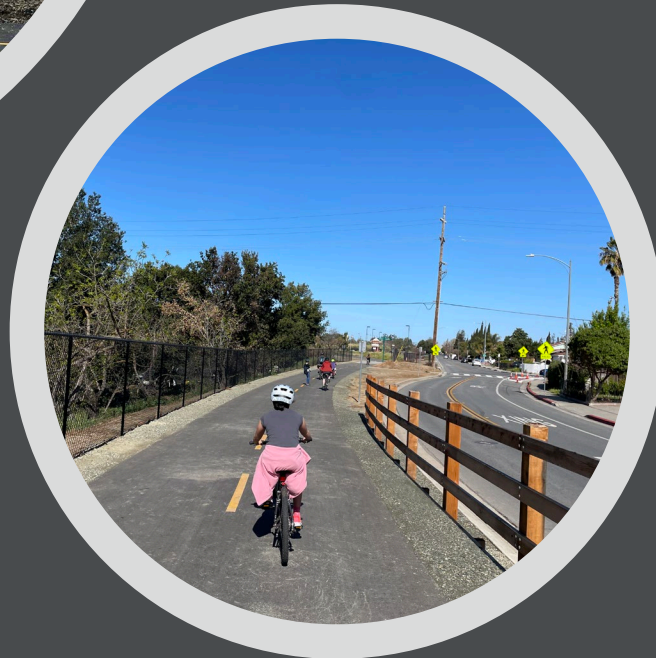
Sara Sellers (Division Manager)

Parks and Recreation Commission

December 7, 2022

Annual Report – Funding Sources

- Sources - Internal
 - PDO / PIO (Park Trust Fund)
 - Construction and Conveyance (C&C)
 - Measure P (Parks and Recreation Bond)
- Sources - External
 - Grants (Local, State and Federal)

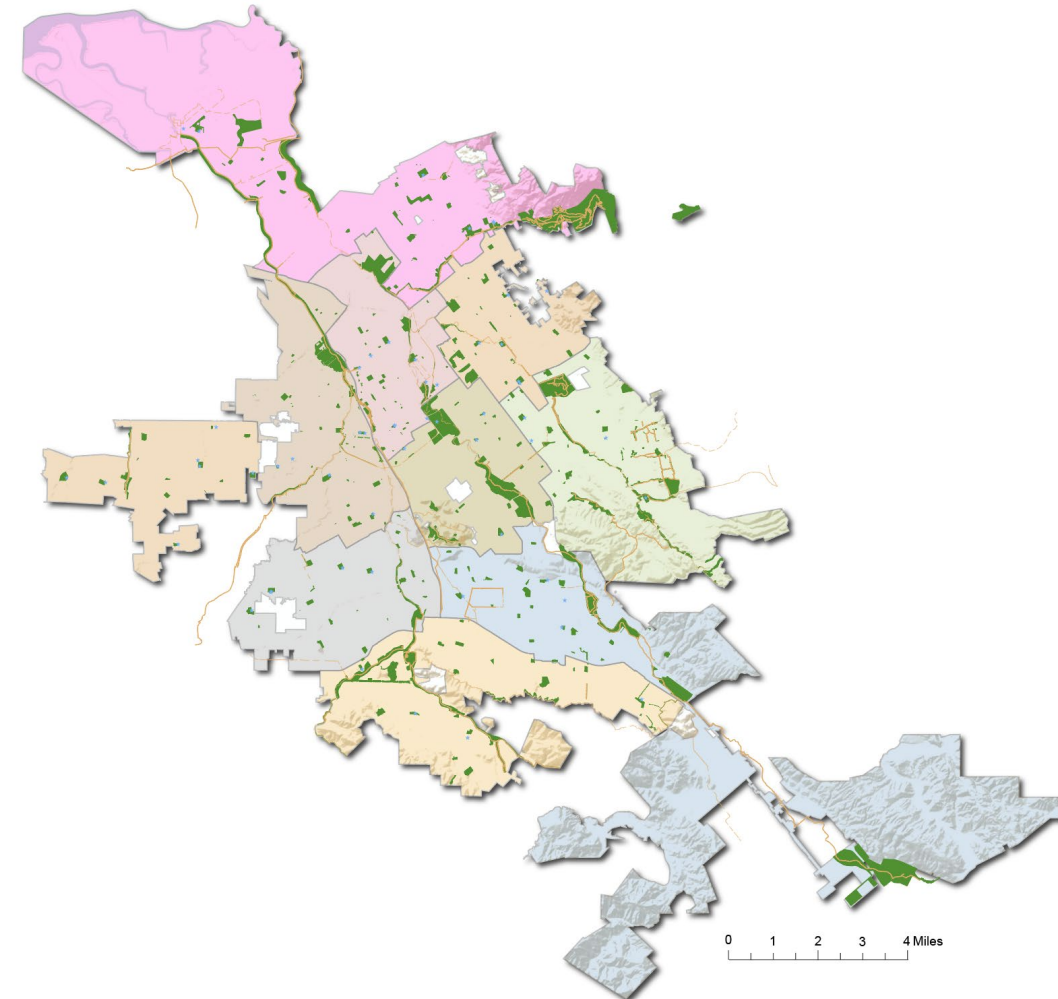


PARKS AND COMMUNITY FACILITIES INFRASTRUCTURE CITY WIDE


210 Neighborhood, Community and Regional Parks

3,617 acres under management

- Sports
 - 110 sports fields
 - 35 pickleball courts
 - 85 tennis courts
 - 157 basketball hoops
 - 7 skate parks
 - 21 bocce courts
 - 2 BMX sites
- Play
 - 292 playgrounds
 - 15 dog parks
 - 6 swimming pools
- Fitness
 - 62+ miles of trails
 - 41 outdoor fitness areas
- Passive
 - 20 community gardens
- Attractions
 - Happy Hollow Park & Zoo
 - San José Family Camp
 - Japanese Friendship Garden
- Buildings
 - 16 comm. ctr (CSJ)
 - 31 neigh. ctr (Vendor)
 - 7 service yards



Annual Report - Capital Improvement Program

- 150+ Projects
 - Parks
 - Trails
 - Community Centers
 - 2023-2027 Adopted CIP:
 - \$421.6 Million (including ending fund balance)
- 
- 1 Softball Complex (new)
 - 1 Soccer Field (new)
 - 6 Playgrounds (renovations)
 - 2 Dog Parks (new)
 - 6 Pickleball Courts (new)
 - 3 Acres of Park development
 - 2.1 miles of Trails (new)
 - Community Centers
 - 4 Center HVAC replacements
 - 2 Roof Replacements
 - 1 Wi-Fi Installation (expanded for Neighborhood Ctr)

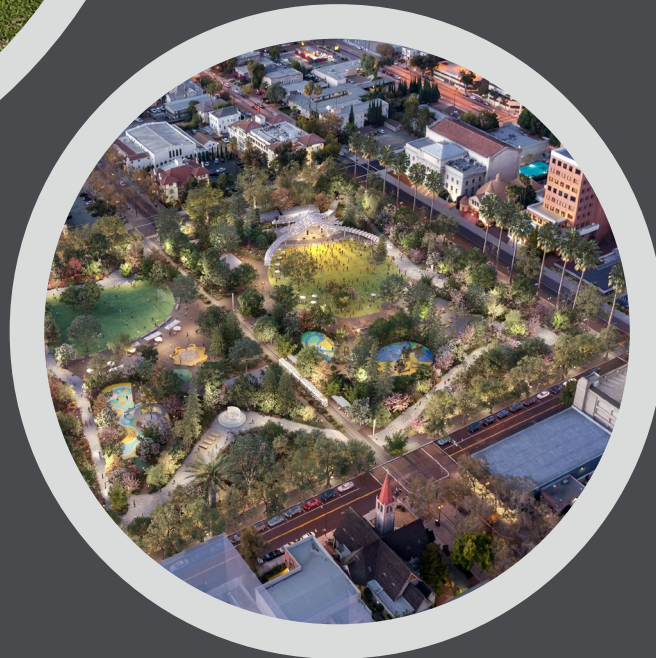
Annual Report – PDO/PIO Revenue

| Development Fees | 2019-2020 | 2020-2021 | 2021-2022 |
|---------------------------|----------------|-----------------|-----------------|
| PDO / PIO Fees | \$5.6 M | \$12.0 M | \$18.3 M |
| Interest / Other Revenues | \$3.1 M | \$3.8 M | \$6.0 M |
| TOTAL | \$8.7 M | \$15.8 M | \$24.3 M |
| Expenditures | <\$10.9 M> | <\$14.3 M> | <\$9.8 M> |



Annual Report – PDO/PIO

- Completed Projects:
 - Mt. Pleasant Park Tennis
 - Guadalupe Oak Grove Outdoor Classroom
 - Solari Park Improvements



Annual Report – PDO/PIO

- Active Projects
 - Pellier Park
 - Payne Avenue Park
 - Newbury Park
 - Spartan Keyes Area Park
 - Coyote Creek Trail (Mabury-Empire)
 - All-Inclusive Playground – Rotary Playgarden Phase II
- Upcoming Projects
 - St. James Park - Phase I
 - Santana Park (reserve)
 - Del Monte Park Phase III (reserve)

Annual Report – C&C

| Adopted Budget | 2019-20 | 2020-2021 | 2021-2022 |
|-----------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Adopted C&C taxes | \$23.0 M | \$26.1 M | \$60.0 M |
| Actual C&C taxes | \$26.0 M Δ | \$34.6 M Δ | \$64.5 M Δ |

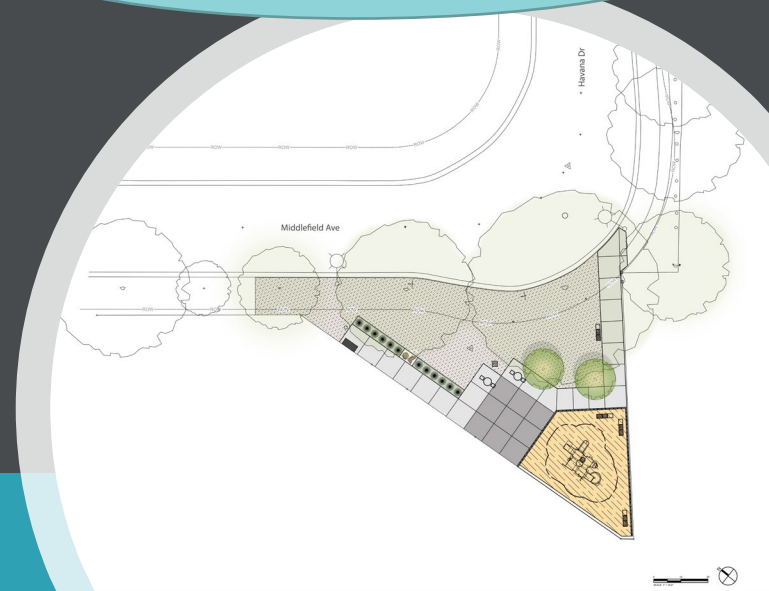


Annual Report – Grant Funding

- Sources:
 - Urban Grant Program (OSA)
 - Clean California (Caltrans)
- Awarded or confirmed:
 - Parks - \$750k award
 - \$250k (OSA)
 - \$500k (Caltrans)



Mariposa Park



Annual Report – Grant Funding

- Fiscal management:
 - Requires “front” funding
 - Matching funds
 - Grant milestones
- Alignment objectives
 - Specific grant goals
 - Scope adjusted to broader goals



Annual Report – Grant Funding

- Active projects:
 - Rotary PlayGarden Expansion
 - Coyote Creek Trail (Mabury-Empire)
 - Coyote Creek Trail (Phelan-Tully)
 - Thompson Creek Trail (Quimby-Aborn)
 - Five Wounds Feasibility Study
- Upcoming projects:
 - Emma Prusch All-Inclusive Playground
 - Lake Almaden All-Inclusive Playground
 - Five Wounds Trail Master Plan



Annual Report – Measure P



- Completed projects
 - 89 of 90 projects
- Active project
 - Columbus Park Sports Fields
 - 9.9 acres

Annual Report – Commercial Paper

- Completed projects in FY 21/22
 - Started the close out process for (19) completed small flood projects in April 2022.



Sierra Road



Japanese Friendship
Teahouse

SAN JOSE
**PARKS, RECREATION &
NEIGHBORHOOD SERVICES**

2021-2022 Status Reports on Parks and Community Facilities Development Capital Improvement Program

Annual Report – Funding Sources

Annual Report - Capital Improvement Program

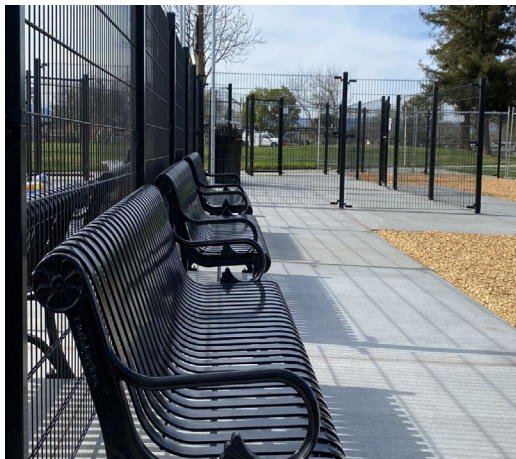
Presenters:

Sara Sellers (Division Manager)

Parks and Recreation Commission

December 7, 2022

Completed Projects



**Information Required by the Mitigation Fee Act
A Report on Park Impact Ordinance and Parkland Dedication Ordinance Fees
for the Fiscal Year Ending June 30, 2022**

The Mitigation Fee Act requires the City to make available to the public, on an annual basis, the following information concerning Park Impact Ordinance (PIO – San Jose Municipal Code Chapter 14.25) park impact in-lieu fees within 180 days after the last day of the fiscal year:

- Type of fee
- Amount of the fee
- Beginning and ending balances of the account or fund
- Amount of fees collected and interest earned
- Identification of each public improvement on which fees were expended, and amount of expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees
- Approximate date by which construction of the public improvement will commence
- Description of inter-fund transfers or loans, including the public improvement on which the transferred or loaned fees will be expended, date of loan repayment, and rate of interest that the fund will receive.

The City's PIO is administered in conjunction with the City's Parkland Dedication Ordinance (PDO – San Jose Municipal Code Chapter 19.38) and together the two ordinances work in concert to support the City's park levels of service and mitigate the impact of new residents on existing parkland. The ordinances require that residential developers dedicate land, improve parkland, and/or pay a parkland fee in lieu of land dedication to support providing new or improving existing neighborhood and community serving parklands. The PDO and PIO are most easily distinguished by the type of projects to which they apply. The PDO applies to the subdivision of land for ownership housing units, while the PIO applies to non-subdivided residential units, typically rental properties or the construction of new residential units that are not otherwise subject to the Parkland Dedication Ordinance (PDO).

While both the PDO and PIO are often discussed as impact fees, the two programs are actually empowered by two separate state legislations. The PDO is authorized through the Quimby Act while the PIO is secured through the Mitigation Fee Act. While there are many legal nuances between the ordinances, detail on this topic is too extensive for this report. Ultimately, they help ensure that every new resident, as well as existing neighborhoods, has adequate access to quality park and recreation facilities.

In brief, a residential housing project is assessed parkland fees under the PIO or PDO when it chooses not to mitigate its impacts through either the dedication of land or improvements to parkland or in combination of each. The schedule of fees assessed in lieu of land dedication is established through City Council resolution, based on the type of dwelling units, and an evaluation of land values. For large projects, the decision to require dedication, accept improvements, and/or assess fees is determined on a project by project basis according to City policy guidelines and executive decision making. Under both ordinances, projects of 50 units or less can only be required to pay the associated in-lieu fees, with land dedication or improvements offered only on a voluntary basis.

PARK TRUST FUND SUMMARY

| | |
|--------------------------------------------|--------------|
| Fiscal Year 2021/22 Beginning Fund Balance | \$85,948,974 |
| In-Lieu Fees Collected | 18,286,158 |
| Other Revenue | 5,189,864 |
| Investment Income | 837,128 |
| Expenditures | (9,839,957) |
| Change to Encumbrances | (1,661,998) |
| <hr/> | |
| Fiscal Year 2021/22 Ending Fund Balance | \$98,760,169 |

This report provides information on fees collected per the Park Impact Ordinance and the Parkland Dedication Ordinance for the Fiscal Year ending June 30, 2022. The PDO/PIO fees collected in Fiscal Year 2021-2022 are deposited into the Park Trust Fund and are combined with other funds (principally Construction and Conveyance funds) to pay for various public improvements as outlined on the list provided below. It includes the amount of expenditures on each improvement and the percentage of the costs funded from the PDO/PIO fees. All construction projects listed have or will commence within the next five years.

2021-2022 PDO/PIO FEE COLLECTIONS

| Property Location | Fee Paid | Payment Date | Description | CD |
|--------------------------------------------------------------------------------------------------------------------|--------------|--------------------|--------------|----|
| 1059 LANCER DR Unit 2 | \$ 4,100 | July 7, 2021 | CD 1 New Fee | 1 |
| 824 W CAMPBELL AV | \$ 4,100 | July 15, 2021 | CD 1 New Fee | 1 |
| 4145 PIPER DR Unit 2 | \$ 4,100 | July 29, 2021 | CD 1 New Fee | 1 |
| 5740 MCKELLAR DR | \$ 4,100 | August 10, 2021 | CD 1 New Fee | 1 |
| 1142 CAMERON PL Unit 2 | \$ 4,100 | September 8, 2021 | CD 1 New Fee | 1 |
| 12500 QUITO RD | \$ 27,300 | October 1, 2021 | CD 1 New Fee | 1 |
| 11940 VALLEJO DR | \$ 4,100 | November 22, 2021 | CD 1 New Fee | 1 |
| 1137 CRAIG DR Unit 2 | \$ 4,100 | November 24, 2021 | CD 1 New Fee | 1 |
| 3215 JADE AV Unit 2 | \$ 4,100 | December 1, 2021 | CD 1 New Fee | 1 |
| 1043 AVONDALE ST | \$ 4,100 | January 3, 2022 | CD 1 New Fee | 1 |
| 3057 FRUITDALE AV Unit 2 | \$ 4,100 | March 4, 2022 | CD 1 New Fee | 1 |
| 2736 SCOTT ST Unit 2 | \$ 4,100 | May 20, 2022 | CD 1 New Fee | 1 |
| 417 CALERO AV | \$ 2,200 | September 7, 2021 | CD 2 New Fee | 2 |
| 4026 BLAIRMORE CT | \$ (1,950) | September 17, 2021 | CD 2 New Fee | 2 |
| 5351 LEAN AV Unit 2 | \$ 2,200 | October 5, 2021 | CD 2 New Fee | 2 |
| 25 PAQUITA ESPANA CT Unit 2 | \$ 2,200 | November 8, 2021 | CD 2 New Fee | 2 |
| 226 ARBOR VALLEY DR Unit 2 | \$ 2,200 | December 1, 2021 | CD 2 New Fee | 2 |
| 636 CALPELLA DR Unit 2 | \$ 2,200 | February 16, 2022 | CD 2 New Fee | 2 |
| 621 GAUNDABERT LN | \$ 36,000 | March 31, 2022 | CD 2 New Fee | 2 |
| 5289 DISCOVERY AV | \$ (1,950) | April 8, 2022 | CD 2 New Fee | 2 |
| 4257 DULCEY DR Unit 2 | \$ 2,200 | April 12, 2022 | CD 2 New Fee | 2 |
| east side of South 22nd Street approximately 250 feet southerly of East Santa Clara Street (28 S 22ND ST) | \$ 103,600 | July 12, 2021 | CD 3 New Fee | 3 |
| South side of W. St. James St., between Terraine St. and N. San Pedro St. (180 W ST JAMES ST) | \$ 4,918,950 | August 3, 2021 | CD 3 New Fee | 3 |
| 1169 SHERMAN ST Unit 2 | \$ 4,850 | August 13, 2021 | CD 3 New Fee | 3 |
| north side of W Reed Street, approximately 360 feet easterly of Almaden Avenue (123 W REED ST) | \$ 85,800 | September 14, 2021 | CD 3 New Fee | 3 |
| 716 PALM ST Unit 2 | \$ (4,850) | September 17, 2021 | CD 3 New Fee | 3 |
| 524 N 11TH ST Unit 2 | \$ 4,850 | September 29, 2021 | CD 3 New Fee | 3 |
| 256 N 6TH ST Unit 2 | \$ 4,850 | September 30, 2021 | CD 3 New Fee | 3 |
| 1041 E WILLIAM ST Unit 2 | \$ 4,850 | October 1, 2021 | CD 3 New Fee | 3 |
| 860 S 8TH ST | \$ 4,850 | October 6, 2021 | CD 3 New Fee | 3 |
| 42 S 22ND ST Unit 2 | \$ 4,850 | October 22, 2021 | CD 3 New Fee | 3 |
| north on Auzerais Avenue, approximately 270 feet easterly of Gifford Avenue (425 AUZERAIS AV) | \$ 1,028,881 | October 25, 2021 | CD 3 New Fee | 3 |
| 575 E EMPIRE ST Unit 2 | \$ 4,850 | November 9, 2021 | CD 3 New Fee | 3 |

2021-2022 PDO/PIO FEE COLLECTIONS

| Property Location | Fee Paid | Payment Date | Description | CD |
|--------------------------------------------------------------------------------------------------------------------|-----------|--------------------|--------------|----|
| 691 LOCUST ST west of S 6th Street, approximately 280 feet southerly of E Reed Street (647 S 6TH ST) | \$ 4,850 | November 18, 2021 | CD 3 New Fee | 3 |
| 437 E EMPIRE ST Unit 2 253 & 257 E. YOUNGER AVE. (DUPLEX) (257 E YOUNGER AV Unit 2) | \$ 4,850 | December 7, 2021 | CD 3 New Fee | 3 |
| east side of South 22nd Street approximately 250 feet southerly of East Santa Clara Street (28 S 22ND ST) | \$ 56,400 | December 20, 2021 | CD 3 New Fee | 3 |
| 388 N 17TH ST Unit 2 | \$ 4,850 | January 3, 2022 | CD 3 New Fee | 3 |
| 365 N 17TH ST Unit 2 | \$ 4,850 | January 18, 2022 | CD 3 New Fee | 3 |
| 191 HAWTHORNE WY Unit 2 | \$ 4,850 | January 20, 2022 | CD 3 New Fee | 3 |
| 344 N 11TH ST Unit 2 | \$ 4,850 | February 1, 2022 | CD 3 New Fee | 3 |
| 1045 S 8TH ST Unit 2 | \$ 4,850 | February 8, 2022 | CD 3 New Fee | 3 |
| 925 LOCUST ST | \$ 4,850 | February 11, 2022 | CD 3 New Fee | 3 |
| 782 MCLAUGHLIN AV | \$ 4,850 | February 16, 2022 | CD 3 New Fee | 3 |
| 885 N 5TH ST Unit 2 | \$ 4,850 | March 15, 2022 | CD 3 New Fee | 3 |
| 264 N 34TH ST Unit 2 | \$ 1,950 | April 22, 2022 | CD 3 New Fee | 3 |
| 225 EDWARDS AVE. & 920 VINE STREET (SFR DUPLEX PROPERTY) (225 EDWARDS AV Unit 2) | \$ 4,850 | May 4, 2022 | CD 3 New Fee | 3 |
| 617 N 12TH ST Unit 2 | \$ 4,850 | May 14, 2022 | CD 3 New Fee | 3 |
| 336 WEST CT Unit 2 | \$ 4,850 | May 16, 2022 | CD 3 New Fee | 3 |
| 6 APNs clustered approximately 280 ft north of N 5th St and Jackson St intersection (645 N 5TH ST) | \$ - | May 26, 2022 | CD 3 New Fee | 3 |
| 1579 SIERRAVILLE AV Unit 2 | \$ 2,950 | June 27, 2022 | CD 3 New Fee | 3 |
| 1096 PIEDMONT RD Unit 2 | \$ 2,950 | July 15, 2021 | CD 4 New Fee | 4 |
| 1478 BELLEMEADE ST Unit 2 | \$ 2,950 | September 14, 2021 | CD 4 New Fee | 4 |
| 2214 ROYAL TREE CL Unit 2 | \$ 2,950 | September 15, 2021 | CD 4 New Fee | 4 |
| 1329 MOSSLAND DR Unit 2 | \$ 2,950 | October 1, 2021 | CD 4 New Fee | 4 |
| 2318 SHADE TREE LN Unit 2 | \$ 2,950 | November 24, 2021 | CD 4 New Fee | 4 |
| 2402 O'HARA CT | \$ 2,950 | December 7, 2021 | CD 4 New Fee | 4 |
| 1330 CASSLAND CT Unit 2 | \$ 2,950 | January 6, 2022 | CD 4 New Fee | 4 |
| 2033 CONIFER LN Unit 2 | \$ 2,950 | March 15, 2022 | CD 4 New Fee | 4 |
| 1115 CLIPPER CT Unit 2 | \$ 2,950 | May 20, 2022 | CD 4 New Fee | 4 |
| 96 PALA AV Unit 2 | \$ 1,950 | June 6, 2022 | CD 4 New Fee | 4 |
| 10460 CLAYTON RD Unit 2 | \$ 1,950 | August 6, 2021 | CD 5 New Fee | 5 |
| 2934 CAMELFORD WY | \$ 1,950 | August 19, 2021 | CD 5 New Fee | 5 |
| 3419 KAYLENE DR | \$ 1,950 | August 30, 2021 | CD 5 New Fee | 5 |
| | | October 5, 2021 | CD 5 New Fee | 5 |

2021-2022 PDO/PIO FEE COLLECTIONS

| Property Location | Fee Paid | Payment Date | Description | CD |
|---------------------------------------------------------------------------------------------------------|------------|--------------------|--------------|----|
| 38 PALA AV Unit 2 | \$ 1,950 | November 17, 2021 | CD 5 New Fee | 5 |
| 1121 MORAES CT | \$ 1,950 | November 18, 2021 | CD 5 New Fee | 5 |
| 1606 E SAN FERNANDO ST | \$ 1,950 | November 30, 2021 | CD 5 New Fee | 5 |
| 1643 VIRGINIA PL Unit 2 | \$ 1,950 | December 10, 2021 | CD 5 New Fee | 5 |
| 1577 VIRGINIA PL Unit 2 | \$ 1,950 | December 10, 2021 | CD 5 New Fee | 5 |
| 1575 VIRGINIA PL Unit 2 | \$ 1,950 | December 10, 2021 | CD 5 New Fee | 5 |
| 461 S WHITE RD | \$ 1,950 | February 3, 2022 | CD 5 New Fee | 5 |
| 25 ALEXANDER AV Unit 2 | \$ 1,950 | February 8, 2022 | CD 5 New Fee | 5 |
| 3420 DOMINICK CT | \$ 1,950 | February 10, 2022 | CD 5 New Fee | 5 |
| Southeast corner of South Capitol Avenue and Rose Avenue. (100 S CAPITOL AV) | \$ 13,000 | February 15, 2022 | CD 5 New Fee | 5 |
| 2794 TANGLEWOOD DR Unit 2 | \$ 1,950 | February 15, 2022 | CD 5 New Fee | 5 |
| 1824 VOLLMER WY Unit 2 | \$ 1,950 | March 16, 2022 | CD 5 New Fee | 5 |
| 137 CEDAR LN Unit 2 | \$ 1,950 | March 17, 2022 | CD 5 New Fee | 5 |
| 3028 FLORENCE AV Unit 2 | \$ 1,950 | March 30, 2022 | CD 5 New Fee | 5 |
| 1521 CLAYTON RD Unit 2 | \$ 1,950 | April 8, 2022 | CD 5 New Fee | 5 |
| 3015 MURTHA DR | \$ 1,950 | May 13, 2022 | CD 5 New Fee | 5 |
| 1304 GAINSVILLE AV Unit 2 | \$ 1,950 | May 17, 2022 | CD 5 New Fee | 5 |
| 127 SIERRA VISTA PL Unit 2 | \$ 1,950 | June 6, 2022 | CD 5 New Fee | 5 |
| 3598 PEAK DR Unit 2 | \$ 1,950 | June 22, 2022 | CD 5 New Fee | 5 |
| 1548 SHASTA AV | \$ 4,850 | July 21, 2021 | CD 6 New Fee | 6 |
| 981 FRANQUETTE AV Unit 2 | \$ 4,450 | August 10, 2021 | CD 6 New Fee | 6 |
| 1246 NAGLEE AV | \$ 4,850 | August 26, 2021 | CD 6 New Fee | 6 |
| 1179 CURTNER AV Unit 2 | \$ 4,450 | September 1, 2021 | CD 6 New Fee | 6 |
| 963 CALIFORNIA AV Unit 2 | \$ 4,450 | September 1, 2021 | CD 6 New Fee | 6 |
| 1428 CALAVERAS AV Unit 2 | \$ 4,850 | September 9, 2021 | CD 6 New Fee | 6 |
| 1787 MCDANIEL AV Unit 2 | \$ 4,850 | September 22, 2021 | CD 6 New Fee | 6 |
| 2459 NIGHTINGALE DR Unit 2 | \$ 4,450 | October 15, 2021 | CD 6 New Fee | 6 |
| 1555 MINNESOTA AV Unit 2 | \$ 4,450 | November 17, 2021 | CD 6 New Fee | 6 |
| 1515 NEWPORT AV | \$ 4,450 | November 17, 2021 | CD 6 New Fee | 6 |
| 508 S MONROE ST Unit 2 | \$ 4,100 | November 19, 2021 | CD 6 New Fee | 6 |
| 1737 JONATHAN AV Unit 2 | \$ 4,450 | November 30, 2021 | CD 6 New Fee | 6 |
| 1680 W HEDDING ST Unit 2 | \$ 4,850 | December 2, 2021 | CD 6 New Fee | 6 |
| 1249 CURTNER AV | \$ 4,450 | December 8, 2021 | CD 6 New Fee | 6 |
| 1047 EUGENE AV | \$ 4,850 | December 14, 2021 | CD 6 New Fee | 6 |
| 521 COE AV | \$ 4,450 | January 3, 2022 | CD 6 New Fee | 6 |
| 671 WILLOW GLEN WY Unit 2 | \$ 4,450 | January 12, 2022 | CD 6 New Fee | 6 |
| 660 WILLOW GLEN WY | \$ 4,450 | January 31, 2022 | CD 6 New Fee | 6 |
| 1203 EMORY ST | \$ 4,850 | February 2, 2022 | CD 6 New Fee | 6 |
| South side of West San Carlos Street, approximately 500 feet east of Sunol Street (750 W SAN CARLOS ST) | \$ 915,300 | February 2, 2022 | CD 6 New Fee | 6 |
| 162 RAINIER ST Unit 2 | \$ 4,850 | February 2, 2022 | CD 6 New Fee | 6 |

2021-2022 PDO/PIO FEE COLLECTIONS

| Property Location | Fee Paid | Payment Date | Description | CD |
|----------------------------------------------------------------------------------------------------------------|--------------|--------------------|--------------|----|
| 1861 CAMPBELL AV | \$ 4,450 | March 3, 2022 | CD 6 New Fee | 6 |
| 1079 MYRTLE ST Unit 2 | \$ 4,850 | March 14, 2022 | CD 6 New Fee | 6 |
| northeast corner of South Bascom Avenue and Southwest Expressway (1330 S BASCOM AV) | \$ 9,259,527 | March 14, 2022 | CD 6 New Fee | 6 |
| 2004 CHERRYSTONE DR | \$ 16,000 | March 23, 2022 | CD 6 New Fee | 6 |
| 1251 MADRONA AV | \$ 4,450 | April 7, 2022 | CD 6 New Fee | 6 |
| 1665 ISABEL DR Unit 2 | \$ 4,450 | April 19, 2022 | CD 6 New Fee | 6 |
| 773 ELM ST Unit 2 | \$ 4,850 | April 26, 2022 | CD 6 New Fee | 6 |
| 2180 ALMADEN RD Unit 2 | \$ 4,450 | May 3, 2022 | CD 6 New Fee | 6 |
| 398 MENKER AV | \$ (4,850) | May 4, 2022 | CD 6 New Fee | 6 |
| 1111 NEVADA AV | \$ 4,450 | May 16, 2022 | CD 6 New Fee | 6 |
| 1020 PAULA ST | \$ 32,000 | June 2, 2022 | CD 6 New Fee | 6 |
| south of Brace Avenue, approximately 300 feet easterly of Newport Avenue (1168 BRACE AV) | \$ 78,900 | June 2, 2022 | CD 6 New Fee | 6 |
| 1257 UNIVERSITY AV | \$ 4,850 | June 3, 2022 | CD 6 New Fee | 6 |
| 653 DOROTHY AV Unit 2 | \$ 4,450 | June 13, 2022 | CD 6 New Fee | 6 |
| 2064 RANDOLPH DR | \$ 4,850 | June 22, 2022 | CD 6 New Fee | 6 |
| 2452 HOMEWOOD DR Unit 2 | \$ 2,400 | June 25, 2022 | CD 6 New Fee | 6 |
| 13089 POTTS DR Unit 2 | \$ 1,950 | September 15, 2021 | CD 7 New Fee | 7 |
| west side of Water Street, approximately 130 feet southerly of Southside Drive (3111 WATER ST) | \$ 52,000 | November 3, 2021 | CD 7 New Fee | 7 |
| 13028 WATER ST | \$ 1,950 | December 14, 2021 | CD 7 New Fee | 7 |
| 1541 TOLBERT DR Unit 2 | \$ 1,950 | December 26, 2021 | CD 7 New Fee | 7 |
| 1131 SADDLEWOOD DR Unit 2 | \$ 1,950 | January 19, 2022 | CD 7 New Fee | 7 |
| 1079 FORGEMILL CT Unit 2 | \$ 1,950 | February 14, 2022 | CD 7 New Fee | 7 |
| 3112 GARDEN AV Unit 2 | \$ 1,950 | March 16, 2022 | CD 7 New Fee | 7 |
| 13197 POTTS DR Unit 2 | \$ 1,950 | March 18, 2022 | CD 7 New Fee | 7 |
| 2672 LANIER LN Unit 2 | \$ 1,950 | April 25, 2022 | CD 7 New Fee | 7 |
| west side of Carol Drive, approximately 100 feet north of the terminus of Carol Drive (2661 CAROL DR) | \$ 13,000 | June 1, 2022 | CD 7 New Fee | 7 |
| 3249 LANTERN CT Unit 2 | \$ 1,950 | June 24, 2022 | CD 7 New Fee | 7 |
| 3320 FRONDA DR UNIT 2, *** (3320 FRONDA DR UNIT 2 Unit 2) | \$ 2,800 | July 12, 2021 | CD 8 New Fee | 8 |
| 3239 FLINTDALE DR Unit 2 | \$ 1,950 | July 17, 2021 | CD 8 New Fee | 8 |
| 4255 MACKIN WOODS LN Unit 2 | \$ 2,800 | July 20, 2021 | CD 8 New Fee | 8 |
| | \$ 2,800 | August 6, 2021 | CD 8 New Fee | 8 |
| 2120 BRIDLE RIDGE CT Unit 2 | \$ 2,800 | August 18, 2021 | CD 8 New Fee | 8 |

2021-2022 PDO/PIO FEE COLLECTIONS

| Property Location | Fee Paid | Payment Date | Description | CD |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------------|--------------|----|
| 1678 BAGPIPE WY | \$ 2,800 | September 9, 2021 | CD 8 New Fee | 8 |
| 2885 URZI CT Unit 2 | \$ 2,800 | September 15, 2021 | CD 8 New Fee | 8 |
| 3694 CADWALLADER AV Unit 2 west side of San Felipe Road, approximately 1,010 feet south of Delta Road (4349 SAN FELIPE RD) | \$ 18,600 | September 23, 2021 | CD 8 New Fee | 8 |
| 2365 PLEASANT ACRES DR | \$ 1,950 | October 11, 2021 | CD 8 New Fee | 8 |
| 3216 LYTER WY Unit 2 | \$ 2,800 | December 14, 2021 | CD 8 New Fee | 8 |
| 3140 TEDDINGTON DR Unit 2 | \$ 2,800 | December 22, 2021 | CD 8 New Fee | 8 |
| 3074 KNICKERSON DR Unit 2 | \$ 2,800 | January 25, 2022 | CD 8 New Fee | 8 |
| 2664 PIXANNE CT Unit 2 | \$ 1,950 | February 10, 2022 | CD 8 New Fee | 8 |
| 3297 STANDER DR Unit 2 | \$ 2,800 | February 16, 2022 | CD 8 New Fee | 8 |
| 2408 RUBY AV | \$ 1,950 | March 10, 2022 | CD 8 New Fee | 8 |
| 2035 LADDIE WY Unit 2 | \$ 2,800 | March 16, 2022 | CD 8 New Fee | 8 |
| 3619 NORTREE ST Unit 2 | \$ 2,800 | April 26, 2022 | CD 8 New Fee | 8 |
| 3291 SELVA DR Unit 2 | \$ 1,950 | April 28, 2022 | CD 8 New Fee | 8 |
| 2009 CUNNINGHAM CT Unit 2 | \$ 1,950 | May 15, 2022 | CD 8 New Fee | 8 |
| 1930 LOCH NESS WY | \$ 2,800 | May 25, 2022 | CD 8 New Fee | 8 |
| 7040 HEARTLAND WY | \$ 2,800 | June 6, 2022 | CD 8 New Fee | 8 |
| Southeast corner of Norwood Avenue and Brightwood Drive. (3148 NORWOOD AV) | \$ 37,200 | June 9, 2022 | CD 8 New Fee | 8 |
| 2563 BRIARWOOD DR Unit 2 | \$ 4,450 | July 13, 2021 | CD 9 New Fee | 9 |
| 1457 MYRTLE AV | \$ 2,300 | August 3, 2021 | CD 9 New Fee | 9 |
| 1797 NELSON WY Unit 2 | \$ 2,300 | August 5, 2021 | CD 9 New Fee | 9 |
| 2785,2787 ALMADEN RD *** (2787 ALMADEN RD Unit 4) | \$ 4,450 | August 23, 2021 | CD 9 New Fee | 9 |
| 2785,2787 ALMADEN RD *** (2787 ALMADEN RD Unit 3) northside of Zinnia Lane, approximately 710 feet easterly of Begonia Drive (1681 ZINNIA LN) | \$ 4,450 | August 23, 2021 | CD 9 New Fee | 9 |
| west side of Union Avenue, 1,070 feet northerly of Camden Avenue (3235 UNION AV) | \$ 30,200 | September 20, 2021 | CD 9 New Fee | 9 |
| | \$ 604,000 | September 30, 2021 | CD 9 New Fee | 9 |
| 1563 SAN ANDREAS AV | \$ 2,300 | November 29, 2021 | CD 9 New Fee | 9 |
| 4985 BEL ESCOU DR Unit 2 | \$ 2,300 | December 17, 2021 | CD 9 New Fee | 9 |
| 1881 DRY CREEK RD | \$ 4,100 | January 5, 2022 | CD 9 New Fee | 9 |
| 4820 WEST FORK CT Unit 2 | \$ 2,200 | January 10, 2022 | CD 9 New Fee | 9 |

2021-2022 PDO/PIO FEE COLLECTIONS

| Property Location | Fee Paid | Payment Date | Description | CD |
|----------------------------------------------------------------------------------------------------------------|----------------------|---------------------|--------------------|-----------|
| 2102 CARLTON AV | \$ 2,300 | January 22, 2022 | CD 9 New Fee | 9 |
| east of South Bascom Avenue, approximately 350-feet northeasterly of Camden Avenue (3090 S BASCOM AV) | \$ 433,350 | January 28, 2022 | CD 9 New Fee | 9 |
| 1432 MYRTLE AV Unit 2 | \$ 2,300 | February 7, 2022 | CD 9 New Fee | 9 |
| 3072 KILO AV Unit 2 | \$ 2,300 | February 15, 2022 | CD 9 New Fee | 9 |
| 1784 GUNSTON WY Unit 2 | \$ 2,300 | March 3, 2022 | CD 9 New Fee | 9 |
| 3125 DAKAN CT Unit 2 | \$ 2,200 | March 23, 2022 | CD 9 New Fee | 9 |
| 3736 ROSS AV Unit 2 | \$ 2,300 | May 9, 2022 | CD 9 New Fee | 9 |
| 1433 SEARCY DR Unit 2 | \$ 2,300 | May 13, 2022 | CD 9 New Fee | 9 |
| 7168 MCKEAN CT | \$ 2,600 | September 29, 2021 | CD 10 New Fee | 10 |
| 7175 GLENVIEW DR | \$ 2,600 | December 20, 2021 | CD 10 New Fee | 10 |
| 6078 BURNBANK PL Unit 2 | \$ 2,600 | January 28, 2022 | CD 10 New Fee | 10 |
| 5970 SNELL AV Unit 2 | \$ 2,200 | April 19, 2022 | CD 10 New Fee | 10 |
| 6378 PEARLROTH DR | \$ 2,200 | April 21, 2022 | CD 10 New Fee | 10 |
| West side of Almaden Road, approximately 150 feet northerly of Corvallis Drive (6805 ALMADEN RD) | \$ 83,900 | May 2, 2022 | CD 10 New Fee | 10 |
| 5685 COMANCHE DR | \$ (2,200) | May 5, 2022 | CD 10 New Fee | 10 |
| 5685 COMANCHE DR | \$ 2,200 | May 5, 2022 | CD 10 New Fee | 10 |
| 6950 AVENIDA ROTELLA Unit 2 | \$ 2,200 | May 13, 2022 | CD 10 New Fee | 10 |
| 5685 COMANCHE DR | \$ 2,200 | June 6, 2022 | CD 10 New Fee | 10 |
| 7071 MARTWOOD WY Unit 2 | \$ 2,600 | June 7, 2022 | CD 10 New Fee | 10 |
| 10071 VIEWPOINT LN | \$ 17,300 | June 16, 2022 | CD 10 New Fee | 10 |
| Subtotal | \$ 18,389,758 | | | |
| less 50% transfer to SJMD* | \$ - | | | |
| TOTAL | \$ 18,389,758 | | | |

PARK TRUST FUND (PTF) PROJECT LIST: FY 2021-2022

| APPN | Project Name | Budget | % Fee Funded | FY 21 -22 Expenses | Prior Year Expenses |
|-------------|----------------------------------------------------------------------|---------------|---------------------|---------------------------|----------------------------|
| 401P | Branham Park Improvements | 400,000 | 81% | 302,838 | - |
| 402D | Del Monte Park Expansion Phase III Master Plan | 390,000 | 59% | - | 84,685 |
| 403D | Mayfair Community Center Park Improvements | 90,000 | 13% | 32,414 | 10,243 |
| 403L | North San Pedro Area Parks Master Plans | 611,000 | 100% | 179,124 | 774,128 |
| 404L | Santana Park Master Plan | 250,000 | 100% | - | - |
| 404R | Spartan Keyes Neighborhood Park Master Plan | 275,000 | 100% | 162,873 | - |
| 404S | St. James Park Phase I Design | 2,079,597 | 98% | 8,597 | 1,032,313 |
| 404W | Tamien Park Development (Phase II) | 251,406 | 100% | 251,352 | 2,620,855 |
| 405C | TRAIL: Guadalupe River Park and Blossom River Drive Connection | 172,000 | 100% | 36,917 | 28,856 |
| 405S | Coyote Creek Trail (Story Road to Phelan Avenue) | 51,968 | 1% | 51,968 | 741,070 |
| 406L | Rotary Playgarden Parking Lot Lift Station | 15,000 | 100% | - | 34,118 |
| 406N | Los Paseos Park LED Lights | 75,000 | 75% | 56,951 | 1,392 |
| 406W | Pueblo de Dios Master Plan and Design | 262,229 | 51% | 59,842 | 263,137 |
| 407V | Plaza de César Chávez Interim Improvements | 328,000 | 100% | 6,386 | 172,656 |
| 409E | All Inclusive Playground - Emma Prusch | 300,000 | 8% | 271,199 | 50,507 |
| 409F | All Inclusive Playground - Lincoln Glen | 52,462 | 100% | 43,444 | 1,882,673 |
| 409G | Berryessa Community Center Improvements | 34,501 | 100% | - | 130,934 |
| 409I | Camden Community Center Improvements | 442,000 | 22% | 94,425 | 13,731 |
| 409N | River Glen Park Improvements | 874,600 | 67% | 568,387 | 165,069 |
| 409P | Southside Community Center Renovations | 717,000 | 100% | 176,486 | 753,555 |
| 409Q | Southside Community Center Youth Shade Structure | 80,000 | 100% | 43,984 | - |
| 409R | Thousand Oaks Park Minor Improvements | 4,000 | 100% | - | 95,916 |
| 409V | iStar Great Oaks Park Design Review and Inspection | 137,000 | 71% | 120,669 | 235,605 |
| 409Z | TRAIL: Los Gatos Reach 5 A/B Undercrossing Design | 185,440 | 100% | 158,203 | 814,728 |
| 411H | TRAIL: Coyote Creek (Story Road Intersection and Trail Enhancements) | 115,000 | 38% | - | - |
| 411M | Mercado Park Design Review and Inspection | 260,000 | 100% | 22,834 | 38,187 |
| 411N | Bruzzone Way Park Design Review and Inspection | 264,000 | 100% | 8,642 | 33,072 |
| 411O | TRAIL: Coyote Creek (Mabury Road to Empire Street) | 1,623,000 | 100% | 672,356 | 1,595,993 |
| 411Q | Capitol Turnkey Park Design, Review and Inspection | 30,000 | 100% | 27,832 | 101,827 |

*Expenses do not include committed funds

PARK TRUST FUND (PTF) PROJECT LIST: FY 2021-2022

| APPN | Project Name | Budget | % Fee Funded | FY 21 -22 Expenses | Prior Year Expenses |
|------|-------------------------------------------------------|-----------|--------------|--------------------|---------------------|
| 412A | Japantown Park Design, Review and Inspection | 630,000 | 100% | 106,082 | 9,421 |
| 412B | Japantown Park Public Art | 126,125 | 100% | 44,055 | 149,552 |
| 412F | All Inclusive Playground - Rotary Playgarden Phase II | 1,586,189 | 100% | 132,806 | 429,609 |
| 412G | All-Inclusive Playground - Almaden Lake Park | 71,000 | 6% | 291 | 6,306 |
| 412L | Backesto Park Tot and Youth Lots | 951,111 | 100% | 43,630 | 68,278 |
| 413H | Discovery Dog Park Improvements | 50,000 | 100% | 31,553 | - |
| 413K | Evergreen Community Center Marquee | 120,000 | 92% | 14,592 | 16,939 |
| 413R | Jeneane Marie Circle Fencing | - | - | - | 9,424 |
| 414K | Newbury Park Development | 1,711,248 | 97% | 74,390 | 171,696 |
| 415I | Pellier Park | 3,810,262 | 100% | 1,188,688 | 439,847 |
| 415J | Penitencia Creek Dog Park | 896,000 | 92% | 80,445 | 53,391 |
| 415O | Ramac Park Turf Replacement | 427,000 | 18% | 427,000 | - |
| 4185 | Iris Chang Park Development | - | - | - | 2,328,092 |
| 418D | Berryessa Community Center Renovations | 71,000 | 31% | 20,550 | 113,044 |
| 418H | Roosevelt Community Center Lighting Improvements | 250,000 | 100% | 249,731 | - |
| 418I | Ryland Pool Improvements | 84,000 | 100% | 21,343 | 210,629 |
| 421E | Alma Community Center Improvements | 20,000 | 20% | - | - |
| 421O | Fair Swim Center Improvements | 19,000 | 86% | 15,620 | - |
| 421S | Hamann Park Tot Lot Renovation | 400,000 | 57% | 12,425 | - |
| 421U | Hanchett Park Master Plan | 127,042 | 100% | 82,269 | 73,267 |
| 422B | Mise Park Improvements | - | - | - | 15,000 |
| 422E | Parque de Pobladores Phase II Feasibility Study | 150,000 | 100% | - | - |
| 422F | Payne Avenue Park Phase I | 5,211,000 | 100% | 83,331 | 65,911 |
| 422V | Guadalupe River Park Ranger Station Rehabilitation | 30,069 | 100% | - | 69,932 |
| 422Y | TRAIL: Thompson Creek (Quimby Road to Aborn Court) | 834,000 | 64% | 37,498 | - |
| 423G | Trail: Three Creeks: Lonus Street to Coe Avenue | 1,088,000 | 100% | 892,915 | 12,333 |
| 423S | CD 6 Property Acquisition | - | - | - | 1,450,000 |
| 423Z | Mount Pleasant Park Tennis Courts Resurfacing | 77,000 | 91% | 72,420 | - |
| 424D | Cypress Community Center Roof Replacement | 220,000 | 100% | - | - |
| 424E | Cypress Community Center Restroom Renovations | 66,000 | 21% | 2,777 | - |
| 424F | Calabazas Park Bike Park Renovations | 35,000 | 100% | - | - |
| 424G | TRAIL: Odette Morrow Spur | 55,000 | 100% | - | - |
| 424I | Backesto Park Fountain Renovations | 100,000 | 100% | 16,409 | - |
| 424J | TRAIL: SF Bay Trail Reach 9 | 100,000 | 100% | 1,473 | - |

*Expenses do not include committed funds

PARK TRUST FUND (PTF) PROJECT LIST: FY 2021-2022

| APPN | Project Name | Budget | % Fee Funded | FY 21 -22 Expenses | Prior Year Expenses |
|-------------|-------------------------------------------------------------------|---------------|---------------------|---------------------------|----------------------------|
| 424L | Hank Lopez Community Center Roof Replacement | 180,000 | 100% | 171,224 | - |
| 424M | Cimarron Basketball Court Resurfacing | 20,000 | 29% | - | - |
| 424N | TRAIL: Three Creek Lonus Extension Design | 400,000 | 64% | 27,304 | - |
| 424U | Evergreen Community Center Improvements | 171,000 | 36% | 42,200 | - |
| 424W | Butcher Dog Park Renovations | 244,000 | 79% | - | - |
| 424X | Almaden Community Center and HVAC Replacement | 290,000 | 100% | 279,948 | - |
| 425B | Welch Park Playground Improvements | 6,000 | 6% | - | - |
| 425F | Almaden Lake Park Playground and Restroom Improvements | 38,000 | 14% | - | - |
| 426Q | Council District 3 Property Ac | 390,000 | 100% | 390,000 | - |
| 427E | Winchester Orchard Park Design, Review, and Inspection | 342,000 | 100% | 107,769 | - |
| 427F | Tully Road Ballfields Dog Park Improvements | 100,000 | 100% | 95,510 | - |
| 427K | TRAIL: Five Wounds Trestle Study | 580,000 | 100% | 52,272 | - |
| 427W | In-Lieu Fee Refund | 11,157 | 100% | 11,157 | - |
| 427X | TRAIL: Penitencia Creek Trail Realignment | 110,000 | 100% | 4,519 | - |
| 4298 | Communications Hill Hillsdale Fitness Staircase Reimbursement | 1,822,000 | 86% | - | - |
| 4458 | Public Works Development Services Staff | 100,000 | 100% | 85,917 | - |
| 4665 | Penitencia Creek Park Dog Park Public Art | - | - | - | - |
| 4794 | Welch Park and Neighborhood Center Improvements | - | 0% | - | - |
| 5044 | Rincon South Park Development | - | - | - | - |
| 5086 | Tamien Park Development (Phase I) | - | - | - | - |
| 5103 | Penitencia Creek Neighborhood Park Public Art | - | - | - | - |
| 5105 | Penitencia Creek Public Art | - | - | - | - |
| 5302 | Park Trust Fund Administration | 260,000 | 100% | 259,242 | - |
| 5950 | TRAIL: Three Creeks Land Acquisition | 75,000 | 100% | - | - |
| 6000 | Capital Program and Public Works Department Support Service Costs | 502,000 | 100% | 213,823 | - |
| 6027 | Preliminary Studies - Turnkey Parks | 50,000 | 100% | 28,391 | - |
| 6665 | PDO Valuation Updates | 40,000 | 100% | - | - |
| 7189 | Metcalf Park Perimeter Fencing | - | - | - | - |
| 7209 | TRAIL: Guadalupe River Under-crossing (Coleman Road) Design | 137,462 | 100% | 14,462 | - |
| 7307 | TRAIL: Three Creeks Interim Improvements and Pedestrian Bridge | 3,830 | 100% | 187 | - |
| 7554 | TRAIL: Coyote Creek (Story Road to Selma Olinder Park) | 493,491 | 100% | 369,798 | - |

*Expenses do not include committed funds

PARK TRUST FUND (PTF) PROJECT LIST: FY 2021-2022

| APPN | Project Name | Budget | % Fee Funded | FY 21 -22 Expenses | Prior Year Expenses |
|------|-----------------------------------------------------------------------------------------|-----------|--------------|--------------------|---------------------|
| 7558 | Willow Glen Community Center Improvements | 207,000 | 100% | 111,457 | - |
| 7639 | Martial-Cottle Community Garden | - | | (862) | - |
| 7644 | Agnews Property Development | 1,798,661 | 70% | 184,227 | - |
| 7709 | Watson Park Improvements | 5,000 | 100% | 5,000 | - |
| 7715 | Roosevelt Park Improvements | - | | - | - |
| 7739 | Lake Cunningham Bike Park | 202,527 | 100% | - | - |
| 7740 | Municipal Rose Garden Improvements | 74,000 | 100% | 36,796 | - |
| 7749 | TRAIL: Coyote Creek Fish Passage Remediation and Pedestrian Bridge (Singleton Crossing) | 8,300 | 1% | 8,300 | - |
| 7764 | TRAIL: Coyote Creek (Brokaw Road to Union Pacific Railroad Corridor) Design | 155,298 | 33% | 174 | - |
| 7788 | Communications Hill Hillsdale Fitness Staircase Design Review and Inspection | 184,000 | 100% | 135 | - |
| 7789 | St. James Park Capital Vision | - | | - | - |
| 7793 | Newbury Park Design | - | | - | - |
| 7795 | Baypointe Interim Park | 91,000 | 100% | 90,990 | - |
| 7807 | Biebrach Park Renovation | - | 0% | - | - |
| 7838 | Willow Glen Community Center Plumbing Improvements | 98,000 | 100% | - | - |
| 7839 | TRAIL: Three Creeks (Lonus Street to Guadalupe River) | 84,000 | 100% | - | - |
| 7852 | TRAIL: Guadalupe River (Chynoweth Ave) Pedestrian Bridge Design | 1,350,000 | 100% | - | - |
| 8078 | TRAIL: Coyote Creek (Brokaw Road to Union Pacific Railroad Corridor) Reserve | 1,821,000 | 100% | - | - |
| 8091 | De Anza Park Minor Improvements Reserve | 101,000 | 100% | - | - |
| 8148 | Spartan Keyes Area Park Development Reserve | 6,526,000 | 100% | - | - |
| 8318 | Balbach Area Park Development Reserve | 350,000 | 100% | - | - |
| 8394 | Santana Park Development Reserve | 4,038,000 | 100% | - | - |
| 8473 | Cahill Park Turf Renovation Reserve | 287,000 | 72% | - | - |
| 8479 | TRAIL: Coyote Creek (Mabury Road to Empire Street) Reserve | 3,549,000 | 100% | - | - |
| 8507 | St. James Park Phase I Reserve | 6,201,000 | 100% | - | - |
| 8532 | Del Monte Park Phase III Development Reserve | 6,001,000 | 100% | - | - |
| 8533 | Infrastructure Backlog: RCS Reserve | 200,000 | 100% | - | - |
| 8534 | North San Pedro Area Parks Reserve | 2,741,000 | 100% | - | - |
| 8707 | TRAIL: Lower Silver Creek (Peter Pan Avenue to Bredford Way) Reserve | 41,000 | 100% | - | - |
| 8719 | Camden Community Center Reserve | 267,000 | 100% | - | - |

*Expenses do not include committed funds

PARK TRUST FUND (PTF) PROJECT LIST: FY 2021-2022

| APPN | Project Name | Budget | % Fee Funded | FY 21 -22 Expenses | Prior Year Expenses |
|-------------|---------------------------------------------|-------------------|---------------------|---------------------------|----------------------------|
| 8720 | Hanchett Park Reserve | 61,000 | 6% | - | - |
| 8723 | TRL: 3 CREEK LONUS EXT CONST | 1,200,000 | 72% | - | - |
| 8845 | Future PDO / PIO Projects Reserve | 16,185,817 | 100% | - | - |
| A021 | Transfer to: City Hall Debt Service | 240,000 | 100% | 240,000 | 1,008,000 |
| A046 | Transfer to: General Fund - Interest Income | - | | - | 29,292 |
| | | 90,119,792 | | 9,839,957 | 18,405,214 |

*Expenses do not include committed funds

**CITY OF SAN JOSE
PARKS AND RECREATION
BOND PROJECTS FUND
(A Fund of the City of San José)**

Independent Auditor's Reports,
Financial Statements,
Other Supplementary Information and
Independent Accountant's Report

For the Year Ended June 30, 2022



Certified
Public
Accountants

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
For the Year Ended June 30, 2022

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Independent Auditor's Report

City Council and
Members of the Parks and Recreation Commission
City of San José, California

Opinion

We have audited the financial statements of the Parks and Recreation Bond Projects Fund (Fund), a fund of the City of San José (City), as of and for the year ended June 30, 2022, and the related notes to the financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Fund of the City of San José, as of June 30, 2022, and the change in its financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of a Matter

As discussed in Note 2, the financial statements present only the Fund and do not purport to, and do not, present fairly the financial position of the City as of June 30, 2022, the changes in its financial position, or where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements. The accompanying statements of revenues, expenditures, and change in fund balance by fiscal year for the period from June 6, 2001 through June 30, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information for the year ended June 30, 2022 has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information for the year ended June 30, 2022 is fairly stated in all material respects in relation to the financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Fund's financial statements as of and for the period from June 6, 2001 through June 30, 2008, as of and for the years ended June 30, 2009 through 2015, and as of and for the years ended June 30, 2018 through 2021 which are not presented with the accompanying financial statements. In our reports dated March 13, 2009, October 2, 2009, December 2, 2010, October 18, 2011, November 15, 2012, October 4, 2013, November 14, 2014, October 8, 2015, October 23, 2018, October 15, 2019, November 13, 2020, and November 3, 2021 respectively, we expressed unmodified opinions on the Fund's financial statements. Those audits were conducted for the purposes of forming an opinion on the financial statements as a whole. The information for the period from June 6, 2001 through June 30, 2015, and for the years ended June 30, 2018 through 2021 been subjected to the auditing procedures applied in the audits of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information for the period from June 6, 2001 through June 30, 2008, the years ended June 30, 2009 through 2015, and the years ended June 30, 2018 through 2021 is fairly stated in all material respects in relation to the financial statements from which they have been derived.

The financial statements of the Fund as of and for the years ended June 30, 2016 and 2017 were audited by other auditors. Those auditors expressed unmodified opinions on those reports dated November 17, 2016 and October 20, 2017, respectively. Those auditors' reports also stated that the Statements of Revenues, Expenditures, and Change in Fund Balance by fiscal year for the years ended June 30, 2016 and 2017 were fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2022 on our consideration of the City's internal control over the Fund's financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over the Fund's financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over the Fund's financial reporting and compliance.



Walnut Creek, California
October 27, 2022

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CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND

(A Fund of the City of San José)

Balance Sheet

June 30, 2022

Assets

Restricted assets:

| | |
|-----------------------------------------------------------------|----------------------|
| Equity in pooled cash and investments held in the City Treasury | \$ 2,529,622 |
| Investments held with fiscal agents | 14,832,216 |
| Accrued interest receivable | <u>6,620</u> |
| Total assets | <u>\$ 17,368,458</u> |

Liabilities and Fund Balance

Liabilities:

| | |
|------------------------------------------|-----------------|
| Accounts payable and accrued liabilities | <u>\$ 2,828</u> |
|------------------------------------------|-----------------|

Fund balance:

| | |
|---------------------------------------------------|----------------------|
| Restricted for Parks and Recreation Bond projects | <u>17,365,630</u> |
| Total liabilities and fund balance | <u>\$ 17,368,458</u> |

See accompanying notes to the financial statements.

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Statement of Revenues, Expenditures, and Change in Fund Balance
For the Year Ended June 30, 2022

Revenues:

| | |
|---------------------------------------|-----------------|
| Investment income | \$ 48,704 |
| Unrealized gain/(loss) on investments | <u>(69,014)</u> |
| Total revenues | <u>(20,310)</u> |

Expenditures:

| | |
|----------------------------------|-----------------------------|
| Columbus Park Soccer Facility | <u>334,781</u> |
| Change in fund balance | (355,091) |
| Fund balance, beginning of year | <u>17,720,721</u> |
| Fund balance, end of year | <u><u>\$ 17,365,630</u></u> |

See accompanying notes to the financial statements.

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 1 – BACKGROUND

In November 2000, registered voters of the City of San José (City) approved Measure P, the San José Safe Neighborhood Parks and Recreation Bonds, authorizing the issuance and sale of general obligation bonds (Parks Bonds) not to exceed \$228,030,000 to be used to fund the acquisition of property and construction of improvements to neighborhood and regional parks, community centers and other recreational amenities within the City. The Parks bond proceeds are not allowed to be expended on salaries of Park administrators. Therefore, the City did not use bond proceeds to pay for administrative salaries within the Parks and Recreation Department. The capital project management services provided by the Parks and Recreation Department are considered allowable expenditures and reported in the project administration costs.

The table below sets forth the amount of Parks Bonds authorized and issued pursuant to Measure P:

| | <u>Amount</u> | <u>Date</u> |
|-------------------------|--------------------|------------------|
| Voter authorization | \$ 228,030,000 | November 7, 2000 |
| Bonds issued: | | |
| Series 2001 Bonds | 40,000,000 | June 6, 2001 |
| Series 2002 Bonds | 46,715,000 | July 18, 2002 |
| Series 2004 Bonds | 46,000,000 | July 14, 2004 |
| Series 2005 Bonds | 45,400,000 | June 23, 2005 |
| Series 2006 Bonds | 22,100,000 | June 29, 2006 |
| Series 2008 Bonds | <u>27,815,000</u> | June 25, 2008 |
| Total bonds issued | <u>228,030,000</u> | |
| Authorized but unissued | <u>\$ -</u> | |

As of June 30, 2022, outstanding projects approved by the City Council to be funded by the remaining bond proceeds include Columbus Park Soccer Facility. See Note 4 for the related outstanding project construction commitments.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements present only the financial position and the change in financial position of the Parks and Recreation Bond Projects Fund (Fund) and do not purport to, and do not, present fairly the financial position of the City as of June 30, 2022, the change in its financial position, or where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

A capital projects fund (governmental fund) is used to account for the City’s Parks and Recreation Bond Projects activities. Capital projects funds are used to account for financial resources (e.g., bond proceeds and investment income) that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition of land or acquisition and construction of major governmental facilities.

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

The Fund's activity is reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Fund considers revenues to be available if collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, expenditures related to vacation, sick leave, claims and judgments are recorded only when payment is due.

Restricted Cash and Investments

Cash and investments that are restricted for specified uses by bond covenants or other requirements are classified as restricted. The Fund's restricted cash and investments are held in the City Treasury and in fiscal agent accounts to be spent only on authorized capital projects. The Fund's restricted cash and investments are subject to the requirements of the City's adopted investment policy and bond indentures. The fair value of investments is based on quoted market information obtained from fiscal agents or other sources. Income and losses arising from the investment activity of pooled cash are allocated to the participating funds on a monthly basis, based on their proportionate shares of the average daily cash balance. The fiscal year 2021-22 income and losses from investment activity is comprised of \$48,704 investment income and \$69,014 unrealized loss on investment.

Fund Balance

Under Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the balance sheets of governmental funds classify fund balances based primarily on the extent to which the Fund is bound to honor constraints on the specific purposes for which those funds can be spent. The Fund only has restricted fund balance at June 30, 2022. Restricted fund balance represents amounts when constraints placed on use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 3 – RESTRICTED CASH AND INVESTMENTS

A summary of the Fund’s restricted cash and investments at June 30, 2022 are as follows:

| Type of investment | Fair Value | Moody’s Credit Risk Rating | Weighted Average Maturity |
|--------------------------------------------------|----------------------|-------------------------------|------------------------------|
| City of San José cash and investment pool | \$ 2,529,622 | Unrated | 565 days |
| State of California Local Agency Investment Fund | 11,916,935 | Unrated | 291 days |
| Wilmington Trust Money Market Mutual Fund | <u>2,915,281</u> | AAAm | 28 days |
| Total investments | <u>\$ 17,361,838</u> | | |

The Fund has investments subject to provisions of the bond indentures of its various bond issues. According to the bond indentures, the Fund is permitted to invest in the City’s cash and investment pool, the State of California Local Agency Investment Fund (LAIF), obligations of the U.S. Treasury or U.S. government agencies, time deposits, money market mutual funds invested in U.S. government securities, along with various other investments.

The Fund maintains its investments in the City’s cash and investment pool. The amounts held in the City’s investment pool can be withdrawn upon demand. Income and losses arising from the investment activity of pooled cash are allocated to the participating funds on a monthly basis, based on their proportionate shares of the average daily cash balance. Information regarding the characteristics of the entire investment pool can be found in the City’s basic financial statements for the year ended June 30, 2022. A copy of that report may be obtained by contacting the City’s Finance Department, 200 East Santa Clara Street, 13th Floor, San José, CA, 95113 or can be found at the City’s Finance Department Website at <http://www.sanjoseca.gov>.

Government Code Section 16429.1 authorizes each local government agency to invest funds in the LAIF administered by the California State Treasurer. The total amount recorded by all public agencies in LAIF at June 30, 2022 was approximately \$35.8 billion. LAIF is part of the State’s Pooled Money Investment Account (PMIA). The total amount recorded by all public agencies in PMIA at June 30, 2022 was approximately \$234.5 billion and of that amount, 98.12% was invested in non-derivative financial products and 1.88% in structured notes and asset backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the Fund’s position in the pool.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This risk is measured by the assignment of a rating by nationally recognized statistical rating organizations. The City’s investment policy has mitigated credit risk by limiting investments to the safest types of securities, by prequalifying financial institutions, by diversifying the portfolio, and by establishing monitoring procedures.

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Notes to the Financial Statements
For the Year Ended June 30, 2022

NOTE 3 – RESTRICTED CASH AND INVESTMENTS (Continued)

Concentration Credit Risk

Concentration of credit risk is the risk that the failure of any one issuer would place an undue financial burden on the Fund. Investments issued by or explicitly guaranteed by the U.S. government and investments in mutual funds and other pooled investments are exempt from this requirement, as they are normally diversified themselves.

Interest Rate Risk

Interest rate risk is the risk that changes in market rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market rates. The City’s investment policy has mitigated interest rate risk by establishing policies over liquidity, including maturity limits by investment classification. These limits, for investments other than external investment pools and money market mutual funds, range from 10 days to 5 years depending on the investment classification.

Fair Value Measurement Categorization

The Fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The inputs and techniques used for valuing securities are not necessarily an indication of risk associated with investing in those securities. The City’s investment in Wilmington Trust Money Market Mutual Funds is measured at level 1 inputs, while investments in the City’s cash and investment pool and LAIF are not subject to fair value hierarchy.

NOTE 4 – COMMITMENTS

At June 30, 2022, the Fund has outstanding project construction encumbrances as follows:

| Project | Amount |
|-------------------------------|---------------|
| Columbus Park Soccer Facility | \$ 579,047 |

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)

Statements of Revenues, Expenditures, and Change in Fund Balance by Fiscal Year
For the Period June 6, 2001 through June 30, 2022

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|----------------------------------------------------|------------|--------------|--------------|-----------|--------------|--------------|--------------|
| Revenues: | | | | | | | |
| Investment income | \$ 233,266 | \$ 1,695,340 | \$ 3,237,732 | \$ 16,887 | \$ 1,722,773 | \$ 2,779,342 | \$ 5,138,908 |
| Unrealized gain/(loss) on Investments * | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Intergovernmental from State | - | - | - | - | - | - | - |
| Other | - | - | 37,820 | - | 11,426 | - | 6,458 |
| Total revenues | 233,266 | 1,695,340 | 3,275,552 | 16,887 | 1,734,199 | 2,779,342 | 5,145,366 |
| Expenditures: | | | | | | | |
| Capital outlay: | | | | | | | |
| Almaden Joint Facility - Community Center/Library | - | 58,681 | 682,929 | 1,084,999 | 7,791,470 | 6,124,290 | 512,990 |
| Almaden Lake Park | - | - | 146,556 | 648,088 | 783,633 | 144,773 | 191,622 |
| Almaden Meadows Youth Lot | - | 27,040 | 251,373 | 92,765 | - | - | - |
| Alviso Park Youth & Tot Lot | - | 21,082 | 441,765 | 50,890 | - | - | - |
| Alum Rock Avenue and 31 Street Park Phase II | - | - | - | - | - | - | - |
| Backesto Youth & Tot Lot/ Restroom | - | 64,605 | 558,866 | 15,823 | - | - | - |
| Bascom Community Center | - | - | 11,142 | 88,827 | 851,399 | 49,635 | 122,513 |
| Biebrach Park Play Lots & Restrooms | - | - | 101,159 | 525,515 | - | - | - |
| Bramhall Park Restroom | - | 28,318 | 141,599 | 9,923 | - | - | - |
| Brigadoon Tot Lot Renovation | - | 33,398 | 197,862 | 3,333 | - | - | - |
| Butcher Park Youth/Tot Lot/Playlot Renovation | - | 73,900 | 367,926 | 11,992 | - | - | - |
| Cahalan Park Tot Lot | 30,997 | 600,052 | 1,769 | - | - | - | - |
| Calabazas Park Restroom | - | 30,585 | 242,335 | 18,181 | - | - | - |
| Camden Multi-Service Center | - | 636,697 | 989,279 | 2,900,625 | 4,343,202 | 135,591 | - |
| Capital Park Tot Lot Renovation | 1,918 | 91,633 | 245,743 | 20,998 | - | - | - |
| Cataldi Park Youth & Tot Lot | 4,868 | 118,039 | 252,519 | 20,998 | - | - | - |
| Children of the Rainbow | - | 35,296 | 162,130 | 2,194 | - | - | - |
| Cimarron Park Play Area Renovation | - | 24,014 | 225,966 | 14,748 | - | - | - |
| Columbus Park Soccer Facility | - | - | - | - | - | - | - |
| Coyote Creek Trail - Los Lagos Golf Course | - | - | 85,569 | 184,944 | 107,981 | 116,287 | 82,825 |
| Emma Prusch Memorial Park/All Inclusive Playground | - | 23,815 | 254,498 | 90,568 | 56,587 | 1,026,632 | 546,479 |
| Emma Prusch Memorial Park - LeFevre House | 3,949 | 164,062 | 204,928 | 1,165,301 | 64,871 | 5,840 | 213,876 |
| Erickson Park Play Area | 1,393 | 150,069 | 85,557 | 4,998 | - | - | - |
| Evergreen Park Play Area | 3,338 | 396,147 | 81,113 | 9,776 | - | - | - |
| Fernish Park Play Area | 2,256 | 104,581 | 67,663 | 5,144 | - | - | - |
| Flickinger Youth Tot Lot | - | 5,898 | 603,491 | 40,970 | - | - | - |
| Fontana/ Golden Oaks Youth | - | 33,606 | 191,244 | 47,669 | - | - | - |
| Forestdale Park Tot Lot Renovation | - | 2,076 | 216,688 | 46,672 | - | - | - |
| Gardner Community Center | - | 107,304 | 912,800 | 3,217,600 | 530,681 | 66,443 | - |
| Graystone Park Tot Lot | 22,263 | 458,420 | - | 18,748 | - | - | - |
| Great Oaks Park Tot Lot | 20,837 | 208,156 | 24,850 | 148 | - | - | - |
| Guadalupe Oak Grove Restroom | - | - | 17,729 | 113,517 | - | - | - |
| Guadalupe River Trail | - | - | 113,015 | 292,977 | 108,670 | 77,991 | 261,174 |
| Guadalupe Gardens Soccer Facility | - | - | - | - | - | - | - |
| Hamann Park Lot & Restroom | 3,994 | 81,176 | 453,066 | - | - | - | - |
| Happy Hollow PH II-Strategy | - | 58,983 | 33,772 | - | - | - | - |
| Happy Hollow PH I-Strategy | - | 964,516 | 195,051 | - | - | 83,300 | 341,962 |
| Happy Hollow Park and Zoo | - | - | - | 469,521 | 1,522,832 | 3,503,893 | 2,032,749 |
| Hathaway Parking Lot & Restroom | 3,517 | 58,818 | 389,825 | 564 | - | - | - |
| Hillview Park Play Area | 2,181 | 51,069 | 450,089 | 5,881 | - | - | - |
| Houge Park Play Area & Restroom | 1,597 | 498,826 | 20,302 | - | - | - | - |
| Huerta Park Youth & Tot Lot Renovation | 3,508 | 165,592 | 175,404 | 4,998 | - | - | - |
| Iris Chang Park Development | - | - | - | - | - | - | - |
| Kirk Park Youth & Tot Lot | - | 2,908 | 310,160 | 44,635 | - | - | - |
| La Colina Park Playground Renovation | - | - | - | - | - | - | - |
| Lincoln Glen All Inclusive Playground | - | - | - | - | - | - | - |
| Lone Hill Park Tot Lot | 4,112 | 658,297 | - | 3,378 | - | - | - |
| Los Alamitos/ Calero Creek Trail | - | - | - | - | - | 9,370 | 17,834 |
| Los Gatos Creek Trail | - | 266,989 | - | 106,639 | 166,329 | 575,640 | 657,907 |
| Los Paseos Park Youth Lot & Restroom | 2,680 | 392,174 | 22,582 | 19,770 | - | - | - |
| Martin Park Youth & Tot Lot | - | 2,642 | 379,427 | 136,127 | - | - | - |
| Mayfair Community Center | - | - | 9,074 | 83,080 | 81,195 | 501,466 | 670,149 |

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)

Statements of Revenues, Expenditures, and Change in Fund Balance by Fiscal Year
For the Period June 6, 2001 through June 30, 2022

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|-----------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Expenditures: | | | | | | | |
| Meadowfair Center Play Area | \$ 2,388 | \$ 43,589 | \$ 130,493 | \$ 58,404 | \$ - | \$ - | \$ - |
| Meadows Youth & Tot Lot | - | 3,638 | 213,918 | 151,233 | - | - | - |
| Melody Park Youth Lot Renovation | 3,477 | 57,530 | 134,898 | 15,998 | - | - | - |
| Mise Park Restroom Renovation | - | 92 | 76,955 | 195,255 | - | - | - |
| Morril Community Center- Multi-Service | - | - | - | 2,583,000 | - | 1,517,000 | - |
| Municipal Rose Garden | - | 36,653 | 261,204 | 1,571,390 | 1,540 | - | - |
| Murdock Park Youth Lot Renovation | 2,793 | 72,724 | 147,732 | 1,980 | - | - | - |
| Noble Park Play Area Renovation | - | 24 | 17,793 | 146,028 | 79,227 | - | - |
| Northwood Youth & Tot Lot | - | 18,338 | 415,812 | 39,751 | - | - | - |
| Parkview II Play Area | - | - | 63,325 | 258,710 | 3 | - | - |
| Parkview Park I Play Area | - | 4,262 | 118,064 | 144,909 | - | - | - |
| Parma Park Youth & Tot Lot | 23,990 | 305,740 | 121,868 | - | - | - | - |
| Paul Moore Park Restroom | - | - | 19,092 | 256,286 | - | - | - |
| Plato Arroyo Park Play Area | - | - | 51,653 | 217,977 | - | - | - |
| Playa Del Rey Park Play Area/Shade Structure | 20,151 | 221,156 | 3,000 | - | - | - | - |
| Public Art Designs | - | 52,870 | 12,617 | 313,208 | 192,365 | 528,515 | 272,495 |
| Rainbow Park Play Area | - | 8,628 | 113,753 | 313,984 | - | - | - |
| Ramblewood Play Area Renovation | - | 9,818 | 65,887 | 360,511 | - | - | - |
| River Glen Tot Lot/Park Improvements | 5,036 | 392,339 | 36,995 | 230,724 | - | - | - |
| Roosevelt Community Center - Multi-Service | - | - | - | 20,716 | 1,433,573 | 1,956,073 | 3,652,486 |
| Roy Avenue Play Area Renovation | - | 23,646 | 231,688 | 7,997 | - | - | - |
| Ryland Park Tot Lot & Restroom | 3,520 | 99,368 | 502,646 | 19,967 | - | - | - |
| San Tomas Park | - | 45,623 | 664,597 | 23,734 | - | - | - |
| Saratoga Creek Park | - | - | 123,886 | 482,086 | 1 | - | - |
| Saratoga Creek Trail | 5,170 | 7,470 | 308,672 | 175,851 | 1,150,914 | 516,678 | 50,683 |
| Shady Oaks Park Play Area | - | 148,236 | 33,109 | 5,001 | - | - | - |
| Silver Leaf Park Play Area | 6,220 | 139,398 | 267,899 | 4,720 | - | - | - |
| Silvia Cassell Park Play Area | - | 4,484 | 87,277 | 168,687 | - | - | - |
| Soccer Complex | 12,515 | 512,062 | 168,077 | 308,704 | 18,441 | 4,914 | - |
| Softball Complex | - | 53,191 | 387,976 | 73,823 | 309,175 | 65,621 | 1,638 |
| Solari Park Play Area/Improvements | 1,315 | 40,641 | 231,543 | 19,986 | - | - | - |
| Solari/Seven Trees Community Center | - | - | - | - | - | - | 778,700 |
| Southside Community Center | - | - | 20,539 | 314,230 | 912,231 | 564,460 | 4 |
| Stonegate Park Youth & Tot Lot | - | 20,864 | 413,971 | 53,304 | - | - | - |
| Trail: Yerba Buena Creek Pedestrian Bridge | - | - | - | - | - | - | - |
| Terrell Park Play Area | - | - | 49,280 | 234,383 | - | - | - |
| Thousand Oaks Play Area | - | 15,661 | 213,212 | 19,101 | - | - | - |
| TJ Martin Park Play Area | - | - | 42,931 | 225,026 | - | - | - |
| Townsend Park Youth & Tot Lot | - | 6,143 | 352,813 | 75,635 | - | - | - |
| Turtle Rock Park Play Area | - | 37,406 | 195,706 | 4,998 | - | - | - |
| Vinci Park Play Area Renovation | - | 36,817 | 152,879 | 9,960 | - | - | - |
| Vista Park Youth Lot Renovation | 24,968 | 37,977 | 47,884 | 9,998 | - | - | - |
| Wallenberg Park Play Area | - | - | 34,836 | 399,275 | 3 | - | - |
| Waterford Park Improvements | - | - | - | - | - | - | - |
| Watson Park Youth Lot Renovation | - | 23,829 | 244,378 | 67,908 | - | - | - |
| Welch Park Restroom Renovation/Improvements | - | 11,759 | 200,093 | 26,208 | - | - | - |
| William Street Restroom (Selma Olinder Park) | - | - | 6,287 | 11,574 | 209,252 | 1 | - |
| Project Administration | - | 303,522 | 537,372 | 873,676 | 1,064,156 | 942,194 | 919,494 |
| Intergovernmental | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Arbitrage rebate payment | - | 293,000 | - | - | - | - | - |
| Total expenditures | 224,951 | 9,787,962 | 17,843,425 | 22,119,420 | 21,779,731 | 18,516,607 | 11,327,580 |
| Excess (deficiency) of revenues over (under) expenditures | 8,315 | (8,092,622) | (14,567,873) | (22,102,533) | (20,045,532) | (15,737,265) | (6,182,214) |
| Other Financing Sources: | | | | | | | |
| Bond proceeds | 40,000,000 | - | 46,715,000 | - | 46,000,000 | 45,400,000 | 22,100,000 |
| Excess bond premium | - | - | - | - | - | - | - |
| Sale proceeds | - | - | - | - | - | - | - |
| Change in fund balance | 40,008,315 | (8,092,622) | 32,147,127 | (22,102,533) | 25,954,468 | 29,662,735 | 15,917,786 |
| Fund balance, beginning of period | - | 40,008,315 | 31,915,693 | 64,062,820 | 41,960,287 | 67,914,755 | 97,577,490 |
| Fund balance, end of period | \$ 40,008,315 | \$ 31,915,693 | \$ 64,062,820 | \$ 41,960,287 | \$ 67,914,755 | \$ 97,577,490 | \$ 113,495,276 |

* From inception of the Parks Bond Fund through the fiscal year ended June 30, 2021, the Unrealized gain/(loss) on Investments account was consolidated with the Investment income account for financial reporting purposes. Beginning with the fiscal year ended June 30, 2022, the Unrealized gain/(loss) on Investments account is listed as a separate line item for financial reporting purposes.

(Continued)

CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Statements of Revenues, Expenditures, and Change in Fund Balance by Fiscal Year
For the Period June 6, 2001 through June 30, 2022

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|----------------------------------------------------|------------------|------------------|----------------|------------------|------------------|----------------|---------------|
| Revenues: | | | | | | | |
| Investment income | \$ 4,156,719 | \$ 2,449,454 | \$ 668,291 | \$ 201,318 | \$ 142,731 | \$ 91,974 | \$ 91,462 |
| Unrealized gain/(loss) on Investments * | - | - | - | - | - | - | - |
| Intergovernmental | - | - | 426 | 964,000 | 1,420,112 | - | - |
| Intergovernmental from State | - | - | - | - | - | 651,975 | - |
| Other | 17,363 | 21,792 | 71,406 | 54,580 | - | - | - |
| Total revenues | 4,174,082 | 2,471,246 | 740,123 | 1,219,898 | 1,562,843 | 743,949 | 91,462 |
| Expenditures: | | | | | | | |
| Capital outlay: | | | | | | | |
| Almaden Joint Facility - Community Center/Library | 145,237 | 7,019 | - | - | - | - | - |
| Almaden Lake Park | 1,098,191 | 455 | - | - | - | - | - |
| Almaden Meadows Youth Lot | - | - | - | - | - | - | - |
| Alviso Park Youth & Tot Lot | - | - | - | - | - | - | - |
| Alum Rock Avenue and 31 Street Park Phase II | - | - | - | - | - | - | - |
| Backesto Youth & Tot Lot/ Restroom | - | - | - | - | - | - | - |
| Bascom Community Center | 471,551 | 3,195,549 | 5,684,973 | 1,295,996 | 1,000 | - | (1,250) |
| Biebrach Park Play Lots & Restrooms | - | - | - | - | - | - | - |
| Bramhall Park Restroom | - | - | - | - | - | - | - |
| Brigadoon Tot Lot Renovation | - | - | - | - | - | - | - |
| Butcher Park Youth/Tot Lot/Playlot Renovation | - | - | - | - | - | - | - |
| Cahalan Park Tot Lot | - | - | - | - | - | - | - |
| Calabazas Park Restroom | - | - | - | - | - | - | - |
| Camden Multi-Service Center | 890,805 | - | - | - | - | - | - |
| Capital Park Tot Lot Renovation | - | - | - | - | - | - | - |
| Cataldi Park Youth & Tot Lot | - | - | - | - | - | - | - |
| Children of the Rainbow | - | - | - | - | - | - | - |
| Cimarron Park Play Area Renovation | - | - | - | - | - | - | - |
| Columbus Park Soccer Facility | - | - | - | - | - | - | - |
| Coyote Creek Trail - Los Lagos Golf Course | 438,794 | 859,733 | 111,539 | - | - | - | - |
| Emma Prusch Memorial Park/All Inclusive Playground | - | - | 34,200 | 3,800 | - | - | - |
| Emma Prusch Memorial Park - LeFevre House | 12,909 | 33,733 | 21,170 | 8,602 | - | - | - |
| Erickson Park Play Area | - | - | - | - | - | - | - |
| Evergreen Park Play Area | - | - | - | - | - | - | - |
| Fernish Park Play Area | - | - | - | - | - | - | - |
| Flickinger Youth Tot Lot | - | - | - | - | - | - | - |
| Fontana/ Golden Oaks Youth | - | - | - | - | - | - | - |
| Forestdale Park Tot Lot Renovation | - | - | - | - | - | - | - |
| Gardner Community Center | - | - | - | - | - | - | - |
| Graystone Park Tot Lot | - | - | - | - | - | - | - |
| Great Oaks Park Tot Lot | - | - | - | - | - | - | - |
| Guadalupe Oak Grove Restroom | - | - | - | - | - | - | - |
| Guadalupe River Trail | 277,905 | 461,777 | 872,004 | 406,430 | 6,993 | - | - |
| Guadalupe Gardens Soccer Facility | - | - | - | - | - | - | - |
| Hamann Park Lot & Restroom | - | - | - | - | - | - | - |
| Happy Hollow PH II-Strategy | - | - | - | - | - | - | - |
| Happy Hollow PH I-Strategy | 47,263 | 60,017 | 12,949 | - | 4,454 | - | - |
| Happy Hollow Park and Zoo | 1,940,909 | 29,502,794 | 15,772,108 | 2,240,045 | 999,705 | 101,252 | 473,450 |
| Hathaway Parking Lot & Restroom | - | - | - | - | - | - | - |
| Hillview Park Play Area | - | - | - | - | - | - | - |
| Houge Park Play Area & Restroom | - | - | - | - | - | - | - |
| Huerta Park Youth & Tot Lot Renovation | - | - | - | - | - | - | - |
| Iris Chang Park Development | - | - | - | - | - | - | - |
| Kirk Park Youth & Tot Lot | - | - | - | - | - | - | - |
| La Colina Park Playground Renovation | - | - | - | - | - | - | - |
| Lincoln Glen All Inclusive Playground | - | - | - | - | - | - | - |
| Lone Hill Park Tot Lot | - | - | - | - | - | - | - |
| Los Alamitos/ Calero Creek Trail | - | - | - | - | - | - | - |
| Los Gatos Creek Trail | 305,851 | 29,289 | - | - | - | - | - |
| Los Paseos Park Youth Lot & Restroom | - | - | - | - | - | - | - |
| Martin Park Youth & Tot Lot | - | - | - | - | - | - | - |
| Mayfair Community Center | 8,612,287 | 1,713,164 | 61,953 | 37,233 | - | - | - |

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CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Statements of Revenues, Expenditures, and Change in Fund Balance by Fiscal Year
For the Period June 6, 2001 through June 30, 2022

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|-----------------------------------------------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Expenditures: | | | | | | | |
| Meadowfair Center Play Area | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Meadows Youth & Tot Lot | - | - | - | - | - | - | - |
| Melody Park Youth Lot Renovation | - | - | - | - | - | - | - |
| Mise Park Restroom Renovation | - | - | - | - | - | - | - |
| Morril Community Center- Multi-Service | - | - | - | - | - | - | - |
| Municipal Rose Garden | - | - | - | - | - | - | - |
| Murdock Park Youth Lot Renovation | - | - | - | - | - | - | - |
| Noble Park Play Area Renovation | - | - | - | - | - | - | - |
| Northwood Youth & Tot Lot | - | - | - | - | - | - | - |
| Parkview II Play Area | - | - | - | - | - | - | - |
| Parkview Park I Play Area | - | - | - | - | - | - | - |
| Parma Park Youth & Tot Lot | - | - | - | - | - | - | - |
| Paul Moore Park Restroom | - | - | - | - | - | - | - |
| Plato Arroyo Park Play Area | - | - | - | - | - | - | - |
| Playa Del Rey Park Play Area/Shade Structure | - | - | - | - | - | - | - |
| Public Art Designs | 446,901 | 951,544 | 610,753 | 294,290 | 46,074 | 3,390 | 20,273 |
| Rainbow Park Play Area | - | - | - | - | - | - | - |
| Ramblewood Play Area Renovation | - | - | - | - | - | - | - |
| River Glen Tot Lot/Park Improvements | - | - | - | - | - | - | - |
| Roosevelt Community Center - Multi-Service | 11,944,700 | 1,173,482 | 63,034 | - | - | - | - |
| Roy Avenue Play Area Renovation | - | - | - | - | - | - | - |
| Ryland Park Tot Lot & Restroom | - | - | - | - | - | - | - |
| San Tomas Park | - | - | - | - | - | - | - |
| Saratoga Creek Park | - | - | - | - | - | - | - |
| Saratoga Creek Trail | 5,782 | - | - | - | - | - | - |
| Shady Oaks Park Play Area | - | - | - | - | - | - | - |
| Silver Leaf Park Play Area | - | - | - | - | - | - | - |
| Silvia Cassell Park Play Area | - | - | - | - | - | - | - |
| Soccer Complex | - | - | 167,400 | 401,526 | 225,943 | 691,344 | 685,334 |
| Softball Complex | - | - | - | 17,526 | 401 | - | 52,683 |
| Solari Park Play Area/Improvements | - | - | - | - | - | - | - |
| Solari/Seven Trees Community Center | 1,394,917 | 9,418,481 | 8,003,063 | 836,607 | 137,936 | - | - |
| Southside Community Center | - | - | - | - | - | - | - |
| Stonegate Park Youth & Tot Lot | - | - | - | - | - | - | - |
| Trail: Yerba Buena Creek Pedestrian Bridge | - | - | - | - | - | - | - |
| Terrell Park Play Area | - | - | - | - | - | - | - |
| Thousand Oaks Play Area | - | - | - | - | - | - | - |
| TJ Martin Park Play Area | - | - | - | - | - | - | - |
| Townsend Park Youth & Tot Lot | - | - | - | - | - | - | - |
| Turtle Rock Park Play Area | - | - | - | - | - | - | - |
| Vinci Park Play Area Renovation | - | - | - | - | - | - | - |
| Vista Park Youth Lot Renovation | - | - | - | - | - | - | - |
| Wallenberg Park Play Area | - | - | - | - | - | - | - |
| Waterford Park Improvements | - | - | - | - | - | - | - |
| Watson Park Youth Lot Renovation | - | - | - | - | - | - | - |
| Welch Park Restroom Renovation/Neighborhood Center Improv | - | - | - | - | - | - | - |
| William Street Restroom (Selma Olinder Park) | - | - | - | - | - | - | - |
| Project Administration | 665,643 | 742,893 | 720,803 | 476,282 | 306,224 | 268,241 | 256,749 |
| Intergovernmental | - | - | - | - | - | 1,339,000 | - |
| Debt service: | | | | | | | |
| Arbitrage rebate payment | 274,000 | - | - | - | - | - | - |
| Total expenditures | 28,973,645 | 48,149,930 | 32,135,949 | 6,018,337 | 1,728,730 | 2,403,227 | 1,487,239 |
| Excess (deficiency) of revenues over (under) expenditures | (24,799,563) | (45,678,684) | (31,395,826) | (4,798,439) | (165,887) | (1,659,278) | (1,395,777) |
| Other Financing Sources: | | | | | | | |
| Bond proceeds | 27,815,000 | - | - | - | - | - | - |
| Excess bond premium | - | - | - | - | - | - | - |
| Sale proceeds | - | - | - | - | - | - | - |
| Change in fund balance | 3,015,437 | (45,678,684) | (31,395,826) | (4,798,439) | (165,887) | (1,659,278) | (1,395,777) |
| Fund balance, beginning of period | 113,495,276 | 116,510,713 | 70,832,029 | 39,436,203 | 34,637,764 | 34,471,877 | 32,812,599 |
| Fund balance, end of period | \$ 116,510,713 | \$ 70,832,029 | \$ 39,436,203 | \$ 34,637,764 | \$ 34,471,877 | \$ 32,812,599 | \$ 31,416,822 |

* From inception of the Parks Bond Fund through the fiscal year ended June 30, 2021, the Unrealized gain/(loss) on Investments account was consolidated with the Investment income account for financial reporting purposes. Beginning with the fiscal year ended June 30, 2022, the Unrealized gain/(loss) on Investments account is listed as a separate line item for financial reporting purposes.

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CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Statements of Revenues, Expenditures, and Change in Fund Balance by Fiscal Year
For the Period June 6, 2001 through June 30, 2022

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | Total |
|----------------------------------------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-------------------|
| Revenues: | | | | | | | | | |
| Investment income | \$ 79,660 | \$ 120,539 | \$ 185,756 | \$ 384,242 | \$ 546,397 | \$ 477,507 | \$ 159,524 | \$ 48,704 | \$ 24,628,526 |
| Unrealized gain/(loss) on Investments * | - | - | - | - | - | - | - | (69,014) | (69,014) |
| Intergovernmental | - | - | - | - | - | - | - | - | 2,384,538 |
| Intergovernmental from State | - | - | - | - | - | - | - | - | 651,975 |
| Other | - | - | - | - | - | - | - | - | 220,845 |
| Total revenues | 79,660 | 120,539 | 185,756 | 384,242 | 546,397 | 477,507 | 159,524 | (20,310) | 27,816,870 |
| Expenditures: | | | | | | | | | |
| Capital outlay: | | | | | | | | | |
| Almaden Joint Facility - Community Center/Library | - | - | - | - | - | - | - | - | 16,407,615 |
| Almaden Lake Park | - | - | - | - | - | - | - | - | 3,013,318 |
| Almaden Meadows Youth Lot | - | - | - | - | - | - | - | - | 371,178 |
| Alviso Park Youth & Tot Lot | - | - | - | - | - | - | - | - | 513,737 |
| Alum Rock Avenue and 31 Street Park Phase II | - | - | - | - | 871,089 | 126,525 | 2,387 | - | 1,000,001 |
| Backesto Youth & Tot Lot/ Restroom | - | - | - | - | - | - | - | - | 639,294 |
| Bascom Community Center | - | - | - | - | - | - | - | - | 11,771,335 |
| Biebrach Park Play Lots & Restrooms | - | - | - | - | - | - | - | - | 626,674 |
| Bramhall Park Restroom | - | - | - | - | - | - | - | - | 179,840 |
| Brigadoon Tot Lot Renovation | - | - | - | - | - | - | - | - | 234,593 |
| Butcher Park Youth/Tot Lot/Playlot Renovation | - | - | - | - | 35,201 | 47,366 | 217,000 | - | 753,385 |
| Cahalan Park Tot Lot | - | - | - | - | - | - | - | - | 632,818 |
| Calabazas Park Restroom | - | - | - | - | - | - | - | - | 291,101 |
| Camden Multi-Service Center | - | - | - | - | - | - | - | - | 9,896,199 |
| Capital Park Tot Lot Renovation | - | - | - | - | - | - | - | - | 360,292 |
| Cataldi Park Youth & Tot Lot | - | - | - | - | - | - | - | - | 396,424 |
| Children of the Rainbow | - | - | - | - | - | - | - | - | 199,620 |
| Cimarron Park Play Area Renovation | - | - | - | - | - | - | - | - | 264,728 |
| Columbus Park Soccer Facility | - | - | - | - | - | 34,300 | 208,020 | 334,781 | 577,101 |
| Coyote Creek Trail - Los Lagos Golf Course | - | - | - | - | - | - | 162,000 | - | 2,149,672 |
| Emma Prusch Memorial Park/All Inclusive Playground | - | - | - | - | 4,139 | 193,974 | 139,887 | - | 2,374,579 |
| Emma Prusch Memorial Park - LeFevre House | - | - | - | - | - | - | - | - | 1,899,241 |
| Erickson Park Play Area | - | - | - | - | - | - | - | - | 242,017 |
| Evergreen Park Play Area | - | - | - | - | - | - | - | - | 490,374 |
| Fernish Park Play Area | - | - | - | - | - | - | - | - | 179,644 |
| Flickinger Youth Tot Lot | - | - | - | - | - | - | - | - | 650,359 |
| Fontana/ Golden Oaks Youth | - | - | - | - | - | - | - | - | 272,519 |
| Forestdale Park Tot Lot Renovation | - | - | - | - | - | - | - | - | 265,436 |
| Gardner Community Center | - | - | - | - | - | - | - | - | 4,834,828 |
| Graystone Park Tot Lot | - | - | - | - | - | - | - | - | 499,431 |
| Great Oaks Park Tot Lot | - | - | - | - | - | - | - | - | 253,991 |
| Guadalupe Oak Grove Restroom | - | - | - | - | - | - | - | - | 131,246 |
| Guadalupe River Trail | - | - | - | - | - | - | - | - | 2,878,936 |
| Guadalupe Gardens Soccer Facility | - | - | - | 20,733 | - | - | - | - | 20,733 |
| Hamann Park Lot & Restroom | - | - | - | - | - | - | - | - | 538,236 |
| Happy Hollow PH II-Strategy | - | - | - | - | - | - | - | - | 92,755 |
| Happy Hollow PH I-Strategy | - | - | - | - | - | - | - | - | 1,709,512 |
| Happy Hollow Park and Zoo | 19,582 | - | - | - | - | - | - | - | 58,578,840 |
| Hathaway Parking Lot & Restroom | - | - | - | - | 4,198 | 575,881 | 269,716 | - | 1,302,519 |
| Hillview Park Play Area | - | - | - | - | - | - | - | - | 509,220 |
| Houge Park Play Area & Restroom | - | - | - | - | - | - | - | - | 520,725 |
| Huerta Park Youth & Tot Lot Renovation | - | - | - | - | - | - | - | - | 349,502 |
| Iris Chang Park Development | - | - | - | - | 548,971 | 179,029 | - | - | 728,000 |
| Kirk Park Youth & Tot Lot | - | - | - | - | - | - | - | - | 357,703 |
| La Colina Park Playground Renovation | - | - | - | - | - | 233,613 | 66,387 | - | 300,000 |
| Lincoln Glen All Inclusive Playground | - | - | - | - | - | 65,000 | - | - | 65,000 |
| Lone Hill Park Tot Lot | - | - | - | - | - | - | - | - | 665,787 |
| Los Alamitos/ Calero Creek Trail | - | - | - | - | - | - | - | - | 27,204 |
| Los Gatos Creek Trail | - | - | - | - | - | - | - | - | 2,108,644 |
| Los Paseos Park Youth Lot & Restroom | - | - | - | - | - | - | - | - | 437,206 |
| Martin Park Youth & Tot Lot | - | - | - | - | - | - | - | - | 518,196 |
| Mayfair Community Center | - | - | - | - | - | - | - | - | 11,769,601 |

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CITY OF SAN JOSE
PARKS AND RECREATION BOND PROJECTS FUND
(A Fund of the City of San José)
Statements of Revenues, Expenditures, and Change in Fund Balance by Fiscal Year
For the Period June 6, 2001 through June 30, 2022

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | Total |
|-----------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Expenditures: | | | | | | | | | |
| Meadowfair Center Play Area | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 234,874 |
| Meadows Youth & Tot Lot | - | - | - | - | - | - | - | - | 368,789 |
| Melody Park Youth Lot Renovation | - | - | - | - | - | - | - | - | 211,903 |
| Mise Park Restroom Renovation | - | - | - | - | - | - | - | - | 272,302 |
| Morril Community Center- Multi-Service | - | - | - | - | - | - | - | - | 4,100,000 |
| Municipal Rose Garden | - | - | - | - | - | - | - | - | 1,870,787 |
| Murdock Park Youth Lot Renovation | - | - | - | - | - | - | - | - | 225,229 |
| Noble Park Play Area Renovation | - | - | - | - | - | - | - | - | 243,072 |
| Northwood Youth & Tot Lot | - | - | - | - | - | - | - | - | 473,901 |
| Parkview II Play Area | - | - | - | - | - | - | - | - | 322,038 |
| Parkview Park I Play Area | - | - | - | - | - | - | - | - | 267,235 |
| Parma Park Youth & Tot Lot | - | - | - | - | - | - | - | - | 451,598 |
| Paul Moore Park Restroom | - | - | - | - | - | - | - | - | 275,378 |
| Plato Arroyo Park Play Area | - | - | - | - | - | - | - | - | 269,630 |
| Playa Del Rey Park Play Area/Shade Structure | - | - | - | - | - | 100,000 | - | - | 344,307 |
| Public Art Designs | 82,436 | 12,108 | 69,416 | - | - | - | - | - | 3,909,255 |
| Rainbow Park Play Area | - | - | - | - | - | - | - | - | 436,365 |
| Ramblewood Play Area Renovation | - | - | - | - | - | - | - | - | 436,216 |
| River Glen Tot Lot/Park Improvements | - | - | - | - | 11,384 | 124,000 | - | - | 800,478 |
| Roosevelt Community Center - Multi-Service | - | - | - | - | - | - | - | - | 20,244,064 |
| Roy Avenue Play Area Renovation | - | - | - | - | - | - | - | - | 263,331 |
| Ryland Park Tot Lot & Restroom | - | - | - | - | - | - | - | - | 625,501 |
| San Tomas Park | - | - | - | - | - | - | - | - | 733,954 |
| Saratoga Creek Park | - | - | - | - | - | - | - | - | 605,973 |
| Saratoga Creek Trail | - | - | - | - | - | - | - | - | 2,221,220 |
| Shady Oaks Park Play Area | - | - | - | - | - | - | - | - | 186,346 |
| Silver Leaf Park Play Area | - | - | - | - | - | - | - | - | 418,237 |
| Silvia Cassell Park Play Area | - | - | - | - | - | - | - | - | 260,448 |
| Soccer Complex | 918,202 | 189,231 | 223,175 | 24,550 | - | - | - | - | 4,551,418 |
| Softball Complex | 5,368 | 472,254 | 161,912 | 3,989,068 | 7,122,304 | 1,392,785 | - | - | 14,105,725 |
| Solari Park Play Area/Improvements | - | - | - | - | - | 37,761 | 113,061 | - | 444,307 |
| Solari/Seven Trees Community Center | (38,370) | - | - | - | 150,000 | - | - | - | 20,681,334 |
| Southside Community Center | - | - | - | - | - | - | - | - | 1,811,464 |
| Stonegate Park Youth & Tot Lot | - | - | - | - | - | - | - | - | 488,139 |
| Trail: Yerba Buena Creek Pedestrian Bridge | - | - | - | - | 8,523 | 135,122 | - | - | 143,645 |
| Terrell Park Play Area | - | - | - | - | - | - | - | - | 283,663 |
| Thousand Oaks Play Area | - | - | - | - | - | - | - | - | 247,974 |
| TJ Martin Park Play Area | - | - | - | - | - | - | - | - | 267,957 |
| Townsend Park Youth & Tot Lot | - | - | - | - | - | - | - | - | 434,591 |
| Turtle Rock Park Play Area | - | - | - | - | - | - | - | - | 238,110 |
| Vinci Park Play Area Renovation | - | - | - | - | - | - | - | - | 199,656 |
| Vista Park Youth Lot Renovation | - | - | - | - | - | - | - | - | 120,827 |
| Wallenberg Park Play Area | - | - | - | - | - | - | - | - | 434,114 |
| Waterford Park Improvements | - | - | - | - | 100,000 | 173 | - | - | 100,173 |
| Watson Park Youth Lot Renovation | - | - | - | - | - | - | - | - | 336,115 |
| Welch Park Restroom Renovation/Neighborhood Center Improv | - | - | - | - | 3,326 | 58,938 | 137,735 | - | 438,059 |
| William Street Restroom (Selma Olinder Park) | - | - | - | - | - | - | - | - | 227,114 |
| Project Administration | 293,610 | 182,196 | 149,638 | 124,049 | - | - | - | - | 8,826,742 |
| Intergovernmental | - | - | - | - | - | - | 384 | - | 1,339,384 |
| Debt service: | | | | | | | | | |
| Arbitrage rebate payment | - | - | - | - | - | - | - | - | 567,000 |
| Total expenditures | 1,280,828 | 855,789 | 604,141 | 4,158,400 | 8,859,135 | 3,304,467 | 1,316,577 | 334,781 | 243,210,851 |
| Excess (deficiency) of revenues over (under) expenditures | (1,201,168) | (735,250) | (418,385) | (3,774,158) | (8,312,738) | (2,826,960) | (1,157,053) | (355,091) | (215,393,981) |
| Other Financing Sources: | | | | | | | | | |
| Bond proceeds | - | - | - | - | - | - | - | - | 228,030,000 |
| Excess bond premium | - | - | - | - | - | - | 7,189 | - | 7,189 |
| Sale proceeds | - | - | - | - | 4,722,000 | 422 | - | - | 4,722,422 |
| Change in fund balance | (1,201,168) | (735,250) | (418,385) | (3,774,158) | (3,590,738) | (2,826,538) | (1,149,864) | (355,091) | 17,365,630 |
| Fund balance, beginning of period | 31,416,822 | 30,215,654 | 29,480,404 | 29,062,019 | 25,287,861 | 21,697,123 | 18,870,585 | 17,720,721 | - |
| Fund balance, end of period | \$ 30,215,654 | \$ 29,480,404 | \$ 29,062,019 | \$ 25,287,861 | \$ 21,697,123 | \$ 18,870,585 | \$ 17,720,721 | \$ 17,365,630 | \$ 17,365,630 |

* From inception of the Parks Bond Fund through the fiscal year ended June 30, 2021, the Unrealized gain/(loss) on Investments account was consolidated with the Investment income account for financial reporting purposes. Beginning with the fiscal year ended June 30, 2022, the Unrealized gain/(loss) on Investments account is listed as a separate line item for financial reporting purposes.

(Concluded)



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

City Council and
Members of the Parks and Recreation Commission
City of San José, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Parks and Recreation Bond Projects Fund (Fund), a fund of the City of San José (City), as of and for the year ended June 30, 2022, and the related notes to the financial statements, and have issued our report thereon dated October 27, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over the Fund's financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macias Gini & O'Connell LLP

Walnut Creek, California
October 27, 2022



Independent Accountant’s Report on Compliance with Measure P

City Council and
Members of the Parks and Recreation Commission
City of San José, California

We have examined the City of San José’s (City) compliance with certain provisions of Measure P for the year ended June 30, 2022 as follows:

- Bond proceeds were used for installing lighting, reconstructing deteriorating playgrounds and restrooms; preserving open space; constructing trails; constructing new recreational sports facilities; improving Community and Senior Centers; and constructing improvements to regional parks, such as Happy Hollow.
- Bond proceeds were not used for parks administrators’ salaries.
- Annual audits were performed.
- A citizen’s oversight committee was established.

Management is responsible for the City’s compliance with those requirements. Our responsibility is to express an opinion on the City’s compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the City complied with the specified requirements, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about the City’s compliance with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance with the specified requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the City’s compliance with the specified requirements.

In our opinion, the City complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2022.

Macias Gini & O’Connell LLP

Walnut Creek, California
October 27, 2022

| Project Name | Original Budget | FY 22-27 Adopted Budget | Prior Year Estimated Project Completion Date | Current Year Estimated Project Completion Date |
|--------------------------------------------------------------------------------------------------|-----------------|-------------------------|----------------------------------------------|------------------------------------------------|
| Administrative Cost | 368,000 | 247,000 | On-Going | On-Going |
| Alum Rock Park – Falls Road Reconstruction | 1,917,000 | - | Completed | Completed |
| Alum Rock Park - Mineral Springs Bridge Embankment | 595,000 | 787,000 | September 30, 2021 | September 30, 2023 |
| Alum Rock Park - Mineral Springs Restrooms | 247,000 | - | December 30, 2021 | Completed |
| Alum Rock Park - Service Road Repairs and Reconstruction | 3,317,000 | 2,087,000 | March 30, 2022 | *4/6/2023 |
| Alum Rock Park - Trestle Repair | 2,162,000 | 100,000 | August 16, 2021 | |
| Alum Rock Park - Visitors Center | 244,000 | 141,000 | October 25, 2021 | June 23, 2023 |
| Century Oaks Parks Curie Drive | 239,000 | - | | |
| Debris Removal | 115,000 | - | Completed | Completed |
| Family Camp Playground Shade Structure and Retaining Wall | 683,000 | 1,854,000 | April 30, 2021 | *12/31/2023 |
| Happy Hollow Park And Zoo – Lower Restrooms, Commissary & Office | 734,000 | - | Completed | Completed |
| Happy Hollow Park And Zoo – Night House, Breakroom & Storage Sheds | 1,109,000 | - | Completed | Completed |
| Japanese Friendship Garden – Koi Pond and Koi Pump House | 1,651,000 | 2,651,000 | September 30, 2021 | *8/30/2024 |
| Japanese Friendship Garden – Public Restroom | 1,097,000 | - | Completed | Completed |
| Japanese Friendship Garden – Tea House | 2,358,000 | - | December 7, 2020 | Completed |
| Kelley Park Outfall | 1,228,000 | 1,112,000 | March 30, 2022 | *9/2/2023 |
| Martin Park (Booster Bump) and Martin Park Resilent Surfacing | 144,000 | - | Completed | Completed |
| Rocksprings Park Resilent Surfacing | 15,000 | - | Completed | Completed |
| Selma Olinder Community Center, Selma Olinder Park Resilent Surfacing, and Selma Olinder Theatre | 855,000 | - | Completed | Completed |
| Sierra Road Reconstruction | 1,860,042 | - | Completed | Completed |
| Watson Park Lighting, Future Mitigation, Irrigation, Electrical Repair, Turf Soccer Fields | 6,348,000 | - | Completed | Completed |
| *Sent CalOES a letter requesting a time extension on project, now waiting for reply. | | | | |