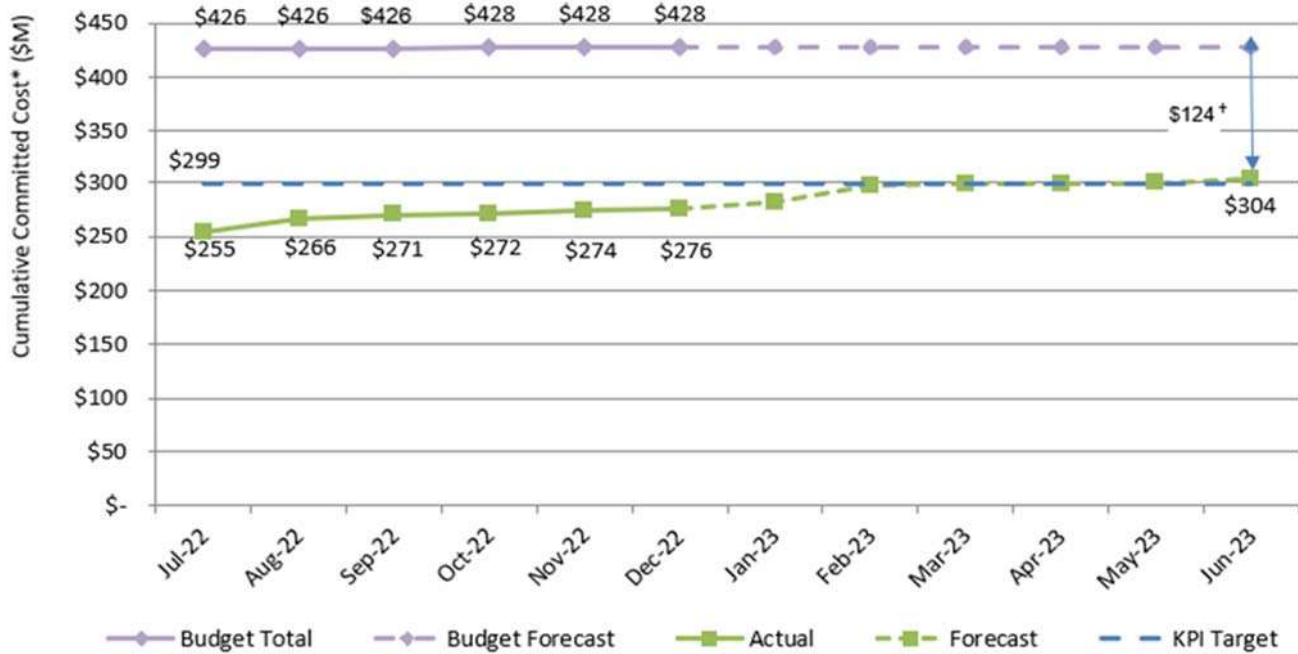


Fiscal Year 2022-2023 Program Budget Performance

The FY22-23 CIP budget is comprised of approximately \$175 million in new and rebudgeted funds, plus encumbered carryover of \$253 million, for a total of \$428 million. This excludes City Hall Debt Service Fund; Ending Fund Balance; and Urgent and Unscheduled Treatment Plant Rehabilitation items. Overall, the fiscal year-end committed funds exceed the fiscal year-end target by \$124 million.

FY 22-23 Program Budget Total Budget vs Actual and Forecasted Expenditures



Notes:

* Committed costs are expenditures and encumbrance balances, including carryover (encumbrance balances from the previous fiscal year).

† The variance between budget and commitments can be primarily attributed to the following factors:

1. Three construction contracts may not be awarded in FY22-23, based on updated schedules:
 - a. Facility-Wide Water Systems Improvements
 - b. HVAC Improvements
 - c. Nitrification Clarifiers Rehabilitation – Phase 2
2. The estimated contingency increase went down for the Digester and Thickener Facilities Upgrade Project, and excess funds were rebudgeted to FY22-23.
3. Several other minor encumbrances for consultant services are either lower than budgeted or may not be awarded in FY22-23.
4. Several authorized positions remain vacant, resulting in lower personal services expenses than budgeted.

