

**2024-2028 General Fund Forecast**  
**PROJECTED FIVE-YEAR OPERATING MARGINS**  
**Alternate Forecast Scenarios**

<b>BASE CASE</b>					
	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
TOTAL REVENUES (\$)	1,464,128,606	1,495,296,000	1,544,693,000	1,601,902,000	1,665,494,000
GROWTH RATE		2.13%	3.30%	3.70%	3.97%
TOTAL EXPENDITURES (\$)	1,434,204,231	1,484,218,046	1,533,724,422	1,581,569,634	1,645,031,331
GROWTH RATE		3.49%	3.34%	3.12%	4.01%
<b>OPERATING MARGIN - BASE</b>	<b>29,924,375</b>	<b>(18,846,421)</b>	<b>(109,376)</b>	<b>9,363,788</b>	<b>130,303</b>

  

<b>OPTIMISTIC CASE</b>					
	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
TOTAL REVENUES (\$)	1,489,276,213	1,547,630,000	1,601,087,000	1,670,311,000	1,735,700,000
GROWTH RATE		3.92%	3.45%	4.32%	3.91%
TOTAL EXPENDITURES (\$)	1,434,204,231	1,484,218,046	1,533,724,422	1,581,569,634	1,645,031,331
GROWTH RATE		3.49%	3.34%	3.12%	4.01%
<b>OPERATING MARGIN - OPTIMISTIC</b>	<b>55,071,982</b>	<b>8,339,972</b>	<b>3,950,624</b>	<b>21,378,788</b>	<b>1,927,303</b>

  

<b>PESSIMISTIC CASE</b>					
	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
TOTAL REVENUES (\$)	1,436,876,213	1,442,406,000	1,467,166,000	1,511,246,000	1,557,740,000
GROWTH RATE		0.38%	1.72%	3.00%	3.08%
TOTAL EXPENDITURES (\$)	1,434,204,231	1,484,218,046	1,533,724,422	1,581,569,634	1,645,031,331
GROWTH RATE		3.49%	3.34%	3.12%	4.01%
<b>OPERATING MARGIN - PESSIMISTIC</b>	<b>2,671,982</b>	<b>(44,484,028)</b>	<b>(24,746,376)</b>	<b>(3,765,212)</b>	<b>(16,967,697)</b>

Note: The optimistic and pessimistic scenarios model changes to most revenues with no changes in expenditures.

**2024-2028 General Fund Forecast**  
**FIVE-YEAR PROJECTION OF GENERAL FUND REVENUE AND EXPENDITURES**  
**Alternate Forecast Scenarios**  
 (\$ in thousands)

