

**CITY OF SAN JOSE**  
**2024-2028 PROPOSED CAPITAL IMPROVEMENT PROGRAM**

**Measure T Public Safety and Infrastructure Bond Fund (498)**

**STATEMENT OF SOURCE AND USE OF FUNDS**

Program	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	5-Year Total
<b>SOURCE OF FUNDS</b>						
<b>Beginning Balance*</b>	\$128,764,114	(\$78,727,329)	\$76,592,671	\$38,592,671	\$592,671	\$128,764,114
<b>Financing Proceeds</b>						
Traffic		159,000,000				159,000,000
Public Safety		28,870,000				28,870,000
Storm Sewer		15,700,000				15,700,000
Parks & Community Facilities		6,000,000				6,000,000
<b>Total Financing Proceeds</b>		<b>\$209,570,000</b>				<b>\$209,570,000</b>
<b>Total Sources</b>	<b>\$128,764,114</b>	<b>\$130,842,671</b>	<b>\$76,592,671</b>	<b>\$38,592,671</b>	<b>\$592,671</b>	<b>\$338,334,114</b>
<b>USE OF FUNDS</b>						
<b>Traffic</b>						
Bridges	\$8,000,000	\$4,000,000				\$12,000,000
Pavement Maintenance	37,651,000	37,500,000	\$37,500,000	\$37,500,000		\$150,151,000
LED Streetlight Conversion	4,186,827	3,138,000				\$7,324,827
Admin – Traffic	29,000					\$29,000
Admin Reserve – Traffic	64,000					\$64,000
<b>Total Traffic</b>	<b>\$49,930,827</b>	<b>\$44,638,000</b>	<b>\$37,500,000</b>	<b>\$37,500,000</b>		<b>\$169,568,827</b>
<b>Public Safety</b>						
Fire Station 8 Relocation	\$12,014,000	\$388,000				\$12,402,000
Fire Station 23 Relocation	3,013,000	1,000,000				\$4,013,000
New Fire Station 32	549,000	371,000				\$920,000
New Fire Station 36	15,336,000	386,000				\$15,722,000
Police Training Center Relocation	45,414,000	385,000				\$45,799,000
Police Air Support Unit Hangar	14,625,000					\$14,625,000
911 Call Center Upgrades	5,174,000					\$5,174,000
Police Administration Building Upgrades	5,335,870					\$5,335,870
Public Safety Reserves	6,950,000					\$6,950,000
Public Art - Pub Safety	458,000	22,000				\$480,000
Admin WC - Public Safety	318,030					\$318,030
Admin Reserve - Public Safety	1,082,000					\$1,082,000
<b>Total Public Safety</b>	<b>\$110,268,900</b>	<b>\$2,552,000</b>				<b>\$112,820,900</b>
<b>Storm Sewer</b>						
Storm Drain Improvements at Charcot Ave	\$22,805,000	\$1,492,000				\$24,297,000
Clean Water Projects	16,001,739	3,961,000	\$495,000	\$495,000		\$20,952,739
Public Art – Storm Sewer	113,000	40,000	5,000	5,000		\$163,000
Admin – Storm Sewer	143,000					\$143,000
Admin Reserve – Storm Sewer	382,000					\$382,000
<b>Total Storm Sewer</b>	<b>\$39,444,739</b>	<b>\$5,493,000</b>	<b>\$500,000</b>	<b>\$500,000</b>		<b>\$45,937,739</b>

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<b><u>Parks &amp; Community Facilities</u></b>						
Community Centers/Emergency Shelters	\$7,709,977	\$1,515,000				\$9,224,977
Public Art – Parks	42,000	15,000				\$57,000
Admin – Parks	30,000	29,000				\$59,000
Admin Reserve Parks	65,000	8,000				\$73,000
<b>Total Parks &amp; Community Facilities</b>	<b>\$7,846,977</b>	<b>\$1,567,000</b>				<b>\$9,413,977</b>
<b>Total Expenditures</b>	<b>\$207,491,443</b>	<b>\$54,250,000</b>	<b>\$38,000,000</b>	<b>\$38,000,000</b>		<b>\$337,741,443</b>
<b>Ending Fund Balance**</b>	<b>(\$78,727,329) ***</b>	<b>\$76,592,671</b>	<b>\$38,592,671</b>	<b>\$592,671</b>	<b>\$592,671</b>	<b>\$592,671</b>
<b>Total Uses</b>	<b>\$128,764,114</b>	<b>\$130,842,671</b>	<b>\$76,592,671</b>	<b>\$38,592,671</b>	<b>\$592,671</b>	<b>\$338,334,114</b>

\*The 2024-2025 through 2027-2028 Beginning Fund Balances are excluded from the FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

\*\*The 2023-2024 through 2026-2027 Ending Fund Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.

\*\*\*Originally, the final bond issuance was planned for 2023-2024 but will be deferred to summer 2024. This results in the 2023-2024 Ending Fund Balance over-expended on a budgetary basis by \$78.7 million; however, there is a sufficient cash balance in this fund to cover expenditures in 2023-2024 and once the bonds are issued in 2024-2025, the Ending Fund Balance becomes positive.