

**CITY OF SAN JOSE  
2023-2024 PROPOSED OPERATING BUDGET**

**FIVE-YEAR COMPARISON OF GENERAL FUND SOURCES**

SOURCE OF FUNDS	1 2019-2020 ACTUALS	2 2020-2021 ACTUALS	3 2021-2022 ACTUALS	4 2022-2023 ADOPTED	5 2023-2024 PROPOSED
<b>FUND BALANCE</b>					
Encumbrance Reserve	\$ 46,555,359	\$ 46,905,760	\$ 57,027,730	\$ 57,027,730	\$ 53,352,941
Carryover	400,283,991	369,180,430	558,987,400	507,133,721	134,817,403
<b>Total Fund Balance</b>	<b>\$ 446,839,350</b>	<b>\$ 416,086,190</b>	<b>\$ 616,015,130</b>	<b>\$ 564,161,451</b>	<b>\$ 188,170,344</b>
<b>GENERAL REVENUE</b>					
Property Tax	\$ 369,506,527	\$ 390,896,950	\$ 414,123,282	\$ 427,000,000	\$ 460,400,000
Sales Tax	260,558,394	284,020,471	323,143,574	331,000,000	336,400,000
Transient Occupancy Tax	14,103,867	5,409,142	10,515,117	11,000,000	16,000,000
Franchise Fees	44,435,817	45,628,289	48,378,348	49,168,393	51,825,008
Utility Tax	99,518,300	106,970,843	103,591,802	107,450,000	126,550,000
Business Taxes	70,822,027	70,035,779	85,375,289	86,000,000	87,500,000
Real Property Transfer Tax		50,530,828	110,015,391	65,000,000	50,000,000
Telephone Line Tax	20,694,877	20,872,785	21,313,810	20,000,000	22,000,000
Licenses and Permits	64,520,529	19,388,370	22,032,078	20,993,100	21,920,622
Fines, Forfeitures, and Penalties	14,383,145	9,760,327	14,959,847	12,232,000	15,080,000
Fees, Rates, and Charges	48,568,307	7,442,173	22,110,063	23,914,232	22,377,680
Revenue from Use of Money/Property	13,523,097	8,778,301	9,126,202	8,779,000	14,864,000
Revenue from Local Agencies	15,659,671	20,411,974	24,755,916	17,107,945	16,946,171
Revenue from the State of California	22,511,983	20,734,690	26,241,795	26,889,687	17,811,658
Revenue from Federal Government	2,638,902	3,733,619	3,096,138	7,111,452	403,000
Other Revenue	34,504,998	166,871,618	329,257,694	16,823,368	9,980,167
<b>Total General Revenue</b>	<b>\$ 1,095,950,441</b>	<b>\$ 1,231,486,159</b>	<b>\$ 1,568,036,346</b>	<b>\$ 1,230,469,177</b>	<b>\$ 1,270,058,306</b>
<b>TRANSFERS AND REIMBURSEMENTS</b>					
Overhead Reimbursements	\$ 57,003,787	\$ 68,109,800	\$ 70,493,558	\$ 73,800,407	\$ 78,154,889
Transfers	35,629,474	39,190,393	84,446,673	31,962,064	29,582,087
Reimbursements for Services	16,145,354	16,657,685	16,552,061	16,296,377	17,831,102
<b>Total Transfers and Reimbursements</b>	<b>\$ 108,778,615</b>	<b>\$ 123,957,878</b>	<b>\$ 171,492,292</b>	<b>\$ 122,058,848</b>	<b>\$ 125,568,078</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$ 1,651,568,406</b>	<b>\$ 1,771,530,227</b>	<b>\$ 2,355,543,768</b>	<b>\$ 1,916,689,476</b>	<b>\$ 1,583,796,728</b>