



Memorandum

TO: HONORABLE MAYOR
AND CITY COUNCIL

FROM: Nanci Klein

SUBJECT: SEE BELOW

DATE: May 12, 2023

Approved

Date

5/16/23

INFORMATION

**SUBJECT: COMMUNITY STABILIZATION AND OPPORTUNITY PATHWAYS
FUND COMMISSION: NON-VOTING MEMBER APPOINTMENT AND
FIRST MEETING**

SUMMARY

The purpose of this informational memorandum is to notify City Council that the City Manager has appointed the non-voting member of the Community Stabilization and Opportunity Pathways Fund Commission (CSOP Fund Commission). The first meeting of the CSOP Fund Commission is scheduled for May 18, 2023, at City Hall and on Zoom.

BACKGROUND

On December 13, 2022, City Council approved the appointment of the initial voting members and one alternate to the CSOP Fund Commission. The CSOP Fund Commission is responsible for guiding decisions related to the Community Stabilization and Opportunity Pathways Fund (Fund).

The Fund is the largest of the community benefits in the [Development Agreement for the Downtown West Mixed-Use Project](#). The Fund is intended to support under-resourced communities, help prevent the involuntary displacement of residents and businesses, and provide opportunities to increase economic security and educational attainment. Contributions to the Fund will be made at the completion of the Downtown West office buildings. Full build out of the approved office uses could generate up to \$154.8 million. Google agreed to voluntarily contribute the first \$15 million early - within 120 days of pulling building permits for the first office building (see this [Supplemental Memorandum](#)).

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Initial tasks for the Fund and associated Commission include:

- Adopting governing rules for the Commission (bylaws);
- Conducting a procurement process to select a third-party Fund Manager; and
- Developing the first Five-year Strategic Plan.

The timeline for the Downtown West project does not impact these initial tasks of the CSOP Fund Commission.

A detailed account of the CSOP Fund Commission's initial responsibilities and next steps can be found in the [memorandum](#) presented to City Council on December 13, 2023.

Non-Voting Commissioner Appointments

In addition to the 13 voting members and one alternate, the Commission has four non-voting ex-officio members, including: three representatives from the City administration and one representative from Google, LLC. The primary role of the Google representative is to offer insights and explore opportunities for advancing both the Fund's objectives and Google's corporate social responsibility objectives. The role of the City representatives is to consider and advise on alignment and collaboration with City strategies, goals, and programs.

In accordance with Section 2.08.5040 of the San José Municipal Code, the non-voting members shall be appointed by the City Manager.

The City Manager has appointed Ricardo Benavidez, Google Director of Social Infrastructure, to serve as the non-voting member of the Commission. Ricardo is a San José resident who has over 20 years of experience working in corporate social responsibility roles. In his current role with Google, he is responsible for designing, construction, and operations of inclusive real estate development projects.

The City staff representatives appointed by the City Manager include:

- Sarah Zárate, City Manager's Office, Director of Administration, Policy, and Intergovernmental Affairs (API)
- Joshua Ishimatsu, Housing Department, Acting Division Manager of Policy
- Monique Melchor, Office of Economic Development and Cultural Affairs – Director work2future - local workforce development board

These staff members have deep experience working in the core program areas of the CSOP Fund Commission through their City roles and previous positions. They have demonstrated a commitment to racial equity objectives and working collaboratively with communities. Their involvement will ensure coordination with City strategies, goals, and programs.

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First Meeting of the Commission

The first regular meeting of the CSOP Fund Commission is scheduled for Thursday, May 18 2023. This meeting is open to members of the public, who can attend either in person at City Hall or virtually on the provided webinar (see the [agenda](#) for details). Spanish interpretation for the meeting will be provided in person and virtually, with additional interpretation for other languages to be provided upon request.

For more information about the CSOP Fund Commission, its members, and meetings, please visit the Commission website: www.sanjoseca.gov/fundcommission.

/s/

NANCI KLEIN

Director, Office of Economic Development
and Cultural Affairs

For questions, please contact Zacharias Mendez at zacharias.mendez@sanjoseca.gov or (408) 793-4385 or Lori Severino at lori.severino@sanjoseca.gov or (408) 535-3537.