Community Benefits Summary

Community Benefit	Amount
30 additional moderate-income units integrated with market-rate housing	\$7.0M
Land Transfer to the City for the development of affordable housing (subject to subsequent approvals)*	\$8.4M
Community Stabilization and Opportunity Pathways Fund (to be guided by a new commission)	up to \$154.8M as the office is built
Payments to the City over time for economic opportunity, community stabilization, neighborhood programs, and early childhood education/childcare	up to \$22.3M as the office is built
Early payments to the City for community stabilization, job readiness, neighborhood programs, and fund set-up*	\$7.5M
Total	\$200.0M



Housing Programs

Program	Amount
Outreach to tenants and landlords on the eviction mortarium and rental relief programs	\$1,250,000
Capacity building for nonprofit organizations	\$1,000,000
Preservation Pilot Program	\$500,000
Land Trust Predevelopment Work	\$250,000
Total	\$3,000,000







Economic Opportunity Programs

Program	Amount
San José Aspires	\$1,500,000
Paid work experience and occupational skills training program	\$625,000
Childcare support for workforce program participants	\$600,000
College and career pathways coordinator (3-year project position)	\$525,000
Neighborhood programs at the Gardner Community Center	\$1,000,000
Total	\$4,250,000





For more information

Presentation to the City Council Committee on Community and Economic Development (CEDC) on January 23, 2023 (link to staff report and slideshow)

https://www.sjeconomy.com/how-we-help/programs-and-services/downtown-west-program-management

