## Authority to Use Grant Funds

## **U.S. Department of Housing and Urban Development**Office of Community Planning and Development

To: (name & address of Grant Recipient & name & title of Chief Executive Officer)

Santa Clara County Housing Authority 505 West Julian Street San Jose, CA 95110 Copy To: (name & address of SubRecipient or Secondary Contact)

Christopher Burton
Director, Planning, Building & Code Enforcement
City of San Jose
200 East Santa Clara Street
San Jose, CA 95113

We received your Request for Release of Funds and Certification, form HUD-7015.15 on

2/10/2023

Your Request was for HUD/State Identification Number

All objections, if received, have been considered. And the minimum waiting period has transpired. You are hereby authorized to use funds provided to you under the above HUD/State Identification Number. File this form for proper record keeping, audit, and inspection purposes.

Program: Section 8 Project-based Voucher Program

Project: Tamien Station Transit Oriented Development Project

Description of project/activity:

The Tamien Station Transit-Oriented Development Project will develop 569 multi-family residential units (including 434 market rate and 135 affordable units) in three buildings (Market Rate I, Market Rate II, and Affordable Housing) and a 3,000 square-foot childcare center at 1197 Lick Avenue, midway between West Alma Avenue and Goodyear Street, between the Tamien Valley Transportation Authority (VTA) Light Rail Transit (LRT)/Caltrain Transit Station and Lick Avenue, in central San José. The project will be developed in partnership with the Santa Clara Valley Transportation Authority.

The Market Rate I building would contain 219 units consisting of 81 studio apartments, 103 onebedroom units, and 35 two-bedroom units. The Market Rate II building would contain 215 units consisting of 73 studio apartments, 107 one-bedroom units, and 35 two-bedroom units. The Affordable Housing building would contain 135 units consisting of 20 studio units, 44 onebedroom units, 37 two-bedroom units, and 34 three-bedroom units.

The total estimated project cost is \$137,404,869. The Santa Clara County Housing Authority (SCCHA) will be providing assistance to the project in the form of 33 Section 8 PBVs for 12 one-bedroom, 11 two-bedroom, and 10 three-bedroom apartment units in the Affordable Housing building as authorized under Section 8 of the Housing Act of 1937, as amended. The estimated total funding for rental subsidy is approximately \$28,175,520 (\$331,164 annually) for the initial 20-year term of the Housing Assistance Payment contract and contingent upon the availability of Section 8 funds as allocated by the federal government.

Typed Name of Authorizing Officer:

Gerard R. Windt

Title of Authorizing Officer

Director

Office of Public Housing

Signature of Authorizing Officer

Release Date:

March 1, 2023

Todd Greene for Gerard R. Windt