

TP06	Provide Parking Cash-out
<b>Description</b>	Offer Project employees parking "cash-out". Where free automobile parking is provided, provide Project employees the option to forgo subsidized/free parking in exchange for a cash payment equivalent to the cost that the employer would otherwise bear for providing the automobile parking space.
<b>CEQA <sup>(1)</sup></b>	<b><u>Commute-End Uses Only:</u></b> % VMT Reduction = % reduction of commute VMT by place type × % of total employees that are eligible
<b>TDM Program (2 Points)</b>	<b><u>Commute-End Uses and Other Uses Only:</u></b> <ul style="list-style-type: none"> <li>▪ Provide all Project employees eligible for subsidized or free automobile parking with the choice of forgoing a parking space for a cash payment equivalent to the market rates of parking prices.</li> </ul>
<b>Proof of Implementation</b>	Property owners must submit copies of all informational materials about parking cash-out and current rates for all employers at the site as attachments to their annual TDM Plan Compliance Forms.

Notes:

(1) Cambridge Systematics, Inc. (2009). *Moving Cooler: An Analysis of Transportation Strategies for Reducing Greenhouse Gas Emissions* (Table 5.13 & Table D.3). Urban Land Institute. Washington, D.C.